



Eurex Clearing Resources Circulars & Mailings

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No. 114/2019

Eurex Pricing Roadmap 2020

Eurex Clearing Circular 114/19

1. Introduction

Eurex Clearing AG (Eurex Clearing) hereby announces the first elements of the Eurex Pricing Roadmap 2020 and provides further information on changes as well as the corresponding amendments to the Price List of Eurex Clearing AG (Price List) with respect to the following measures:

- A. Standard fee changes
- B. Harmonisation of Post-Trade fees
- C. Introduction of a fee for non-disclosed trades in Equity Futures
- D. Eurex EnLight fee differentiation

Measures A. – C. will come into effect on **2 January 2020**, measure D. will come into effect on **3 February 2020**.

2. Required action

Market participants should ensure that their internal processes and technical interfaces are updated in order to process the amended fees properly.

3. Details of the initiative

A. Standard fee changes

Eurex Clearing continues to differentiate between fees for proprietary trading and agency business in selected futures. The fee changes in the A-Account in certain Equity Index Futures and Interest Rate Futures will apply as of 2 January 2020 and can be found in Table 1 in Attachment 1.

The corresponding Post-Trade fees will be adjusted accordingly and are covered under measure B.

B. Harmonisation of Post-Trade fees

The harmonisation of Post-Trade fees affects the chapters 3.3 – 3.9 of the Price List and combines the following amendments:

- Introduction of fee account differentiation across the post trade services
- Application of dividend levels to Position Closing Adjustments in Equity Dividend Futures
- Elimination of maximum fee for Cash Settlement in Equity Futures
- Application of same logic to Position Closing Adjustment in Index Dividend Derivatives
- Adjustment of Post-Trade fees in selected futures according to measure A. (Standard fee changes)

In order to reduce complexity, the logic of Post-Trade fees will be aligned with the logic of transaction fees. The changes will come into effect on 2 January 2020.

C. Introduction of a fee for non-disclosed trades in Equity Futures

Non-disclosure is an optional feature for trades above a certain threshold. When reaching or exceeding this certain threshold, bilateral TES or EnLight trades can be chosen by the entering trader not to be disclosed intraday by Eurex Exchange's T7.

A corresponding tick box in the Block Trade entry window of the T7 Trader GUI can be used for specifying the intraday publication or non-disclosure. As announced in Eurex circular 032/19, the fee for individual non-disclosed TES or Eurex EnLight trades in Equity Futures, as detailed in Table 2 in Attachment 1 will be charged as of 2 January 2020.

D. Eurex EnLight fee differentiation

As announced in Eurex circular 022/19, Eurex Exchange starts differentiating standard fees in options across the execution mechanisms order book, Eurex EnLight and TES. Focus hereby is to strengthen on-book liquidity and to create a shift of off-book price discovery to on-venue trading. The differentiation only applies in the A-Account as of 3 February 2020, standard fees in P- and M-Accounts remain unchanged.

Equity Options: Please refer to Table 3 in Attachment 1 for the new standard fees.

Equity Index Options: Please refer to Table 4 in Attachment 1 for the new standard fees.

Interest Rate Options: Please refer to Table 5 in Attachment 1 for the new standard fees.

For all affected products, the reduced fee will be adjusted accordingly (50 percent of standard fee).

With regard to Average Pricing Processing in Eurex Clearing's C7, an average price merge carries a new trade type ("TrdType") and only an on-book/off-book differentiation using the "OrigTradeHandlingInstr" information is currently possible. In order to ensure a correct and seamless handling of fees, TES transaction fees are applied for off-book merged transactions without further differentiation between TES and Eurex EnLight until a correct differentiation will be possible. These changes will come into effect on 3 February 2020 as well.

Amendments A. – C. (Attachment 2) will become effective on 2 January 2020 and amendment D. (Attachment 3) will become effective on 3 February 2020.

As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurexclearing.com under the following link:

[Resources > Rules and Regulations > Price list](#)

The changes and amendments to the legal framework of Eurex Clearing published by this circular under items A. – D. above are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first ten (10) Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachments:

- 1 – Detailed information about the fee changes
- 2 – Updated sections of the Price List of Eurex Clearing AG (as of 2 January 2020)
- 3 – Updated sections of the Price List of Eurex Clearing AG (as of 3 February 2020)

Further information

| | |
|--------------------|---|
| Recipients: | All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, vendors, and all FCM Clearing Members and other affected contractual parties |
| Target groups: | Front Office/Trading, Middle + Backoffice, IT/System Administration, Auditing/Security Coordination |
| Contact: | Eurex Pricing, eurexpricing@eurexexchange.com |
| Related circulars: | Eurex Clearing circulars 020/19 , 027/19 , Eurex circular 117/19 |
| Web: | www.eurexclearing.com |
| Authorized by: | Matthias Graulich |

Further information

[Attachment 1 to Eurex Clearing circular 114/19](#)

[Attachment 2 to Eurex Clearing circular 114/19](#)

[Attachment 3 to Eurex Clearing circular 114/19](#)

[Navigate to Eurex News](#)

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Table 1: Fee changes in the A-account in selected Equity Index Futures and Interest Rate Futures, valid as of 2 January 2020

| Product | Currency | Account | Order book | Eurex EnLight | TES |
|--|----------|---------|----------------------|----------------------|----------------------|
| SMI® Futures | CHF | P/M | 0.40 | 0.60 | 0.60 |
| | | A | 0.50 | 0.60 0.75 | 0.60 0.75 |
| STOXX® Europe 600 Index Futures | EUR | P/M | 0.30 | 0.45 | 0.45 |
| | | A | 0.30 0.35 | 0.45 0.50 | 0.45 0.50 |
| STOXX® Europe 600 Sector Index Futures excluding Banks Futures (FSTB) | EUR | P/M | 0.30 | 0.45 | 0.45 |
| | | A | 0.30 0.35 | 0.45 0.50 | 0.45 0.50 |
| Euro-Bono Futures Mid Term Euro-BTP Futures Short Term Euro-BTP Futures Mid Term Euro-OAT Futures | EUR | P/M | 0.20 | 0.30 | 0.30 |
| | | A | 0.20 0.22 | 0.30 0.32 | 0.30 0.32 |

The corresponding post-trade fees will be adjusted accordingly and are covered under measure B. (Harmonisation of Post-Trade fees).

Table 2: Fees for individual, non-disclosed TES or Eurex EnLight trades in Equity Futures, valid as of 2 January 2020

| Currency | Route | Account | Standard Fee (Non-Disclosure) | Reduced Fee (Non-Disclosure) |
|----------|--------------------|---------|-------------------------------|------------------------------|
| EUR | Eurex EnLight, TES | P, M | 0.15 0.20 | 0.00 |
| USD, CHF | Eurex EnLight, TES | P, M | 0.23 0.28 | 0.00 |
| GBP | Eurex EnLight, TES | P, M | 0.12 0.17 | 0.00 |

Table 3: Standard fees in Equity Options via execution mechanisms order book, Eurex EnLight and TES, valid only in the A-Account, as of 3 February 2020

| Group | Account | Order book | Eurex EnLight | TES |
|---------------|---------|------------|----------------------|----------------------|
| DE | P/M | 0.10 | 0.10 | 0.10 |
| | A | 0.15 | 0.15 0.16 | 0.15 0.17 |
| Others in EUR | P/M | 0.10 | 0.10 | 0.10 |
| | A | 0.12 | 0.12 0,13 | 0.12 0.14 |
| CH | P/M | 0.15 | 0.15 | 0.15 |
| | A | 0.20 | 0.20 0.21 | 0.20 0.22 |
| GB, RU | P/M | 0.15 | 0.15 | 0.15 |
| | A | 0.17 | 0.17 0.18 | 0.17 0.19 |

Table 4: Standard fees in Equity Index Options via execution mechanisms order book, Eurex EnLight and TES, valid only in the A-Account, as of 3 February 2020

| Standard Fee Level | Products | Account | Order book | Eurex EnLight | TES |
|--------------------|----------------------------|---------|------------|----------------------|----------------------|
| 0.30 | OESX, OES1-5, OESB, others | P/M | 0.30 | 0.30 | 0.30 |
| | | A | 0.33 | 0.33 0.34 | 0.33 0.35 |
| 0.50 | ODAX, ODX1-5, others | P/M | 0.50 | 0.50 | 0.50 |
| | | A | 0.54 | 0.54 0.56 | 0.54 0.58 |
| 1.00 | OSMI, OSM1-5 | P/M | 1.00 | 1.00 | 1.00 |
| | | A | 1.08 | 1.08 1.12 | 1.08 1.16 |
| 0.75 | ODIV | P/M | 0.75 | 0.75 | 0.75 |
| | | A | 0.81 | 0.81 0.84 | 0.81 0.87 |
| 0.20 | OTDX | P/M | 0.20 | 0.20 | 0.20 |

| Standard Fee Level | Products | Account | Order book | Eurex EnLight | TES |
|--------------------|------------|---------|------------|----------------------|----------------------|
| | | A | 0.22 | 0.22 0.23 | 0.22 0.24 |
| 0.40 | OSLI, OSMM | P/M | 0.40 | 0.40 | 0.40 |
| | | A | 0.43 | 0.43 0.44 | 0.43 0.45 |

Table 5: Standard fees in Interest Rate Options via execution mechanisms order book, Eurex EnLight and TES, valid only in the A-Account, as of 3 February 2020

| Account | Order book | Eurex EnLight | TES |
|---------|------------|----------------------|----------------------|
| P/M | 0.20 | 0.20 | 0.20 |
| A | 0.22 | 0.22 0.23 | 0.22 0.24 |

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) | |
|---|----------|----------------------|----------|---|--|---------------------------------|--------------|
| Equity Derivatives | | | | | | | |
| Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications | | | | | | | |
| AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01 | EUR | Order book | A | 0.10 | 0.00 | 3,000 | |
| | | | P | 0.10 | 0.00 | 3,000 | |
| | | | M | 0.10 | 0.00 | 3,000 | |
| | | Eurex EnLight | | A | 0.15 | 0.00 | 3,000 |
| | | | | P | 0.15 | 0.00 | 3,000 |
| | | | | M | 0.15 | 0.00 | 3,000 |
| | | TES | | A | 0.15 | 0.00 | 3,000 |
| | | | | P | 0.15 | 0.00 | 3,000 |
| | | | | M | 0.15 | 0.00 | 3,000 |
| <u>AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01</u> | EUR | <u>Eurex EnLight</u> | <u>A</u> | <u>0.15</u> | <u>0.00</u> | <u>3,000</u> | |
| | | | <u>P</u> | <u>0.20</u> | <u>0.00</u> | <u>3,000</u> | |
| | | | <u>M</u> | <u>0.20</u> | <u>0.00</u> | <u>3,000</u> | |
| | | <u>TES bilateral</u> | | <u>A</u> | <u>0.15</u> | <u>0.00</u> | <u>3,000</u> |
| | | | | <u>P</u> | <u>0.20</u> | <u>0.00</u> | <u>3,000</u> |
| | | | | <u>M</u> | <u>0.20</u> | <u>0.00</u> | <u>3,000</u> |

| | | | | | | |
|---|-----|---------------|---|-------------|-------------|--------------|
| (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications) | | | | | | |
| BR01, CA01, RU01, US01 | USD | Order book | A | 0.15 | 0.00 | 3,000 |
| | | | P | 0.15 | 0.00 | 3,000 |
| | | | M | 0.15 | 0.00 | 3,000 |
| | | Eurex EnLight | A | 0.23 | 0.00 | 3,000 |
| | | | P | 0.23 | 0.00 | 3,000 |
| | | | M | 0.23 | 0.00 | 3,000 |
| | | TES | A | 0.23 | 0.00 | 3,000 |
| | | | P | 0.23 | 0.00 | 3,000 |
| | | | M | 0.23 | 0.00 | 3,000 |
| BR01, CA01, RU01, US01 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications) | USD | Eurex EnLight | A | <u>0.23</u> | <u>0.00</u> | <u>3,000</u> |
| | | | P | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| | | | M | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| | | TES bilateral | A | <u>0.23</u> | <u>0.00</u> | <u>3,000</u> |
| | | | P | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| | | | M | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| CH01, CH02 | CHF | Order book | A | 0.15 | 0.00 | 3,000 |
| | | | P | 0.15 | 0.00 | 3,000 |
| | | | M | 0.15 | 0.00 | 3,000 |
| | | Eurex EnLight | A | 0.23 | 0.00 | 3,000 |
| | | | P | 0.23 | 0.00 | 3,000 |
| | | | M | 0.23 | 0.00 | 3,000 |
| | | TES | A | 0.23 | 0.00 | 3,000 |
| | | | P | 0.23 | 0.00 | 3,000 |
| | | | M | 0.23 | 0.00 | 3,000 |
| CH01, CH02 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications) | CHF | Eurex EnLight | A | <u>0.23</u> | <u>0.00</u> | <u>3,000</u> |
| | | | P | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| | | | M | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| | | TES bilateral | A | <u>0.23</u> | <u>0.00</u> | <u>3,000</u> |
| | | | P | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| | | | M | <u>0.28</u> | <u>0.00</u> | <u>3,000</u> |
| GB01 | GBP | Order book | A | 0.08 | 0.00 | 3,000 |
| | | | P | 0.08 | 0.00 | 3,000 |
| | | | M | 0.08 | 0.00 | 3,000 |
| | | Eurex EnLight | A | 0.12 | 0.00 | 3,000 |
| | | | P | 0.12 | 0.00 | 3,000 |
| | | | M | 0.12 | 0.00 | 3,000 |
| | | TES | A | 0.12 | 0.00 | 3,000 |
| | | | P | 0.12 | 0.00 | 3,000 |
| | | | M | 0.12 | 0.00 | 3,000 |
| GB01 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications) | GBP | Eurex EnLight | A | <u>0.12</u> | <u>0.00</u> | <u>3,000</u> |
| | | | P | <u>0.17</u> | <u>0.00</u> | <u>3,000</u> |
| | | | M | <u>0.17</u> | <u>0.00</u> | <u>3,000</u> |
| | | TES bilateral | A | <u>0.12</u> | <u>0.00</u> | <u>3,000</u> |
| | | | P | <u>0.17</u> | <u>0.00</u> | <u>3,000</u> |
| | | | M | <u>0.17</u> | <u>0.00</u> | <u>3,000</u> |
| [...] | | | | | | |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) |
|---|----------|----------------------|----------|---|--|---------------------------------|
| [...] | | | | | | |
| Equity Index Derivatives | | | | | | |
| Equity Index Futures | | | | | | |
| [...] | | | | | | |
| STOXX® Europe 50 Index Futures | EUR | Order book | A | 0.35 | n. a. | n. a. |
| | | | P | 0.30 | n. a. | n. a. |
| | | | M | 0.30 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.50 | n. a. | n. a. |
| | | | P | 0.45 | n. a. | n. a. |
| | | | M | 0.45 | n. a. | n. a. |
| | | TES | A | 0.50 | n. a. | n. a. |
| | | | P | 0.45 | n. a. | n. a. |
| | | | M | 0.45 | n. a. | n. a. |
| <u>STOXX® Europe 600 Index Futures</u> | EUR | <u>Order book</u> | <u>A</u> | <u>0.35</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>P</u> | <u>0.30</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>M</u> | <u>0.30</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | <u>Eurex EnLight</u> | <u>A</u> | <u>0.50</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>P</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>M</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | <u>TES</u> | <u>A</u> | <u>0.50</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>P</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>M</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| [...] | | | | | | |
| STOXX® Europe 600 Banks Futures | EUR | Order book | A | 0.30 | n. a. | n. a. |
| | | | P | 0.25 | n. a. | n. a. |
| | | | M | 0.25 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.45 | n. a. | n. a. |
| | | | P | 0.40 | n. a. | n. a. |
| | | | M | 0.40 | n. a. | n. a. |
| | | TES | A | 0.45 | n. a. | n. a. |
| | | | P | 0.40 | n. a. | n. a. |
| | | | M | 0.40 | n. a. | n. a. |
| <u>Other STOXX® Europe 600 Sector Index Futures</u> | EUR | <u>Order book</u> | <u>A</u> | <u>0.35</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>P</u> | <u>0.30</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>M</u> | <u>0.30</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | <u>Eurex EnLight</u> | <u>A</u> | <u>0.50</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>P</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>M</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | <u>TES</u> | <u>A</u> | <u>0.50</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>P</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| | | | <u>M</u> | <u>0.45</u> | <u>n. a.</u> | <u>n. a.</u> |
| [...] | | | | | | |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) |
|---|----------|----------------|----------|---|--|---------------------------------|
| SMI® Futures | CHF | Order book | A | 0.50 | n. a. | n. a. |
| | | | P | 0.40 | n. a. | n. a. |
| | | | M | 0.40 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.60 0.75 | n. a. | n. a. |
| | | | P | 0.60 | n. a. | n. a. |
| | | | M | 0.60 | n. a. | n. a. |
| | | TES | A | 0.60 0.75 | n. a. | n. a. |
| | | | P | 0.60 | n. a. | n. a. |
| | | | M | 0.60 | n. a. | n. a. |
| [...] | | | | | | |
| Interest Rate Derivatives | | | | | | |
| Interest Rate Futures | | | | | | |
| [...] | | | | | | |
| Euro-Bono-Futures | EUR | Order book | A | 0.200 0.22 | n. a. | n. a. |
| | | | P | 0.20 | n. a. | n. a. |
| | | | M | 0.20 | n. a. | n. a. |
| | | TES | A | 0.300 0.32 | n. a. | n. a. |
| | | | P | 0.30 | n. a. | n. a. |
| | | | M | 0.30 | n. a. | n. a. |
| [...] | | | | | | |
| Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures | EUR | Order book | A | 0.200 0.22 | n. a. | n. a. |
| | | | P | 0.20 | n. a. | n. a. |
| | | | M | 0.20 | n. a. | n. a. |
| | | TES | A | 0.300 0.32 | n. a. | n. a. |
| | | | P | 0.30 | n. a. | n. a. |
| | | | M | 0.30 | n. a. | n. a. |
| [...] | | | | | | |
| Mid-Term-Euro-OAT Futures | EUR | Order book | A | 0.200 0.22 | n. a. | n. a. |
| | | | P | 0.20 | n. a. | n. a. |
| | | | M | 0.20 | n. a. | n. a. |
| | | TES | A | 0.300 0.32 | n. a. | n. a. |
| | | | P | 0.30 | n. a. | n. a. |
| | | | M | 0.30 | n. a. | n. a. |
| [...] | | | | | | |

[...]

3.3 Position Closing Adjustments

- (1) For Position Closing Adjustments, if these do not take place until 13:30 CET on the trading day following the day of the transaction, the following fees shall be charged:

| Product / Product Group | Account | Fee per Contract |
|--|----------|------------------|
| Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications | | |
| AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01 | <u>A</u> | EUR 0.20 |
| | <u>P</u> | |
| | <u>M</u> | |
| BR01, CA01, RU01, US01 | <u>A</u> | USD 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| CH01, CH02 | <u>A</u> | CHF 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| GB01 | <u>A</u> | GBP 0.16 |
| | <u>P</u> | |
| | <u>M</u> | |
| Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications | | |
| BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31 | <u>A</u> | EUR 0.24 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Equity Index Derivatives | | |
| ATX® Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| ATX® five Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| CECE® EUR Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| DAX® Futures | <u>A</u> | EUR 1.60 |
| | <u>P</u> | <u>EUR 1.00</u> |
| | <u>M</u> | <u>EUR 1.00</u> |
| DivDAX® Futures | <u>A</u> | EUR 0.50 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| MDAX® Futures | <u>A</u> | EUR 0.60 |

| Product / Product Group | Account | Fee per Contract |
|--|----------|------------------|
| | <u>P</u> | |
| | <u>M</u> | |
| Mini-DAX® Futures | <u>A</u> | EUR 0.50 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| TecDAX® Futures | <u>A</u> | EUR 0.50 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| EURO STOXX 50® Index Futures | <u>A</u> | EUR 0.70 |
| | <u>P</u> | <u>EUR 0.60</u> |
| | <u>M</u> | <u>EUR 0.60</u> |
| STOXX® Europe 50 Index Futures | <u>A</u> | EUR 0.70 |
| | <u>P</u> | <u>EUR 0.60</u> |
| | <u>M</u> | <u>EUR 0.60</u> |
| <u>STOXX® Europe 600 Index Futures</u> | <u>A</u> | <u>EUR 0.70</u> |
| | <u>P</u> | <u>EUR 0.60</u> |
| | <u>M</u> | <u>EUR 0.60</u> |
| <u>EURO STOXX® Banks Futures</u> | <u>A</u> | <u>EUR 0.60</u> |
| | <u>P</u> | <u>EUR 0.50</u> |
| | <u>M</u> | <u>EUR 0.50</u> |
| <u>STOXX® Europe 600 Banks Futures</u> | <u>A</u> | <u>EUR 0.60</u> |
| | <u>P</u> | <u>EUR 0.50</u> |
| | <u>M</u> | <u>EUR 0.50</u> |
| <u>STOXX® Europe 600 Sector Index Futures (excl. Banks Futures)</u> | <u>A</u> | <u>EUR 0.70</u> |
| | <u>P</u> | <u>EUR 0.60</u> |
| | <u>M</u> | <u>EUR 0.60</u> |
| Futures on STOXX® ESG Indices (STOXX® Europe 600 ESG-X, EURO STOXX 50® Low Carbon, STOXX® Europe Climate Impact) | <u>A</u> | EUR 0.70 |
| | <u>P</u> | <u>EUR 0.60</u> |
| | <u>M</u> | <u>EUR 0.60</u> |
| Futures on iSTOXX® Indices | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| Futures on STOXX® Indices (denominated in EUR) | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| Futures on STOXX® Indices (denominated in USD) | <u>A</u> | USD 1.20 |
| | <u>P</u> | <u>USD 1.00</u> |
| | <u>M</u> | <u>USD 1.00</u> |
| MSCI Futures (denominated in EUR) | <u>A</u> | EUR 1.00 |
| | <u>P</u> | |

| Product / Product Group | Account | Fee per Contract |
|--|----------|----------------------|
| | <u>M</u> | |
| MSCI Futures (denominated in GBP) | <u>A</u> | GBP 1.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| MSCI Futures (denominated in USD or JPY) | <u>A</u> | USD 1.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| OMXH25 Futures | <u>A</u> | EUR 1.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| RDX® EUR Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| RDX® USD Futures | <u>A</u> | USD 0.80 |
| | <u>P</u> | |
| | <u>M</u> | |
| SLI Swiss Leader Index® Futures | <u>A</u> | CHF 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| SMI® Futures | <u>A</u> | CHF 1.00 |
| | <u>P</u> | <u>CHF 0.80</u> |
| | <u>M</u> | <u>CHF 0.80</u> |
| SMIM® Futures | <u>A</u> | CHF 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| TA-35 Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| Total Return Equity Index Derivatives | | |
| Total Return Futures on STOXX® Indices (denominated in EUR) | <u>A</u> | EUR 1.20 |
| | <u>P</u> | |
| | <u>M</u> | |
| Index Dividend Derivatives | | |
| DAX® Price Index Dividend Futures | <u>A</u> | EUR 43.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| DivDAX® Index Dividend Futures | <u>A</u> | EUR 43.00 |
| | <u>P</u> | |
| | <u>M</u> | |

| Product / Product Group | Account | Fee per Contract |
|--|----------|-----------------------|
| EURO STOXX 50® Index Dividend Futures | <u>A</u> | EUR 24.480 |
| | <u>P</u> | |
| | <u>M</u> | |
| EURO STOXX 50® Index Dividend Options | <u>A</u> | EUR 24.480 |
| | <u>P</u> | |
| | <u>M</u> | |
| EURO STOXX® Sector Index Dividend Futures | <u>A</u> | EUR 24.480 |
| | <u>P</u> | |
| | <u>M</u> | |
| EURO STOXX® Select Dividend 30 Index Dividend Futures | <u>A</u> | EUR 24.480 |
| | <u>P</u> | |
| | <u>M</u> | |
| MSCI Emerging Markets Index Dividend Futures | <u>A</u> | USD 34.00 |
| | <u>P</u> | <u>USD 3.60</u> |
| | <u>M</u> | <u>USD 3.60</u> |
| MSCI EAFE Index Dividend Futures | <u>A</u> | USD 2.840 |
| | <u>P</u> | <u>USD 2.40</u> |
| | <u>M</u> | <u>USD 2.40</u> |
| MSCI World Index Dividend Futures | <u>A</u> | USD 2.840 |
| | <u>P</u> | <u>USD 2.40</u> |
| | <u>M</u> | <u>USD 2.40</u> |
| SMI® Index Dividend Futures | <u>A</u> | CHF 32.240 |
| | <u>P</u> | |
| | <u>M</u> | |
| STOXX® Europe 600 Sector Index Dividend Futures | <u>A</u> | EUR 24.480 |
| | <u>P</u> | |
| | <u>M</u> | |
| Exchange-traded Index Funds Derivatives | | |
| Futures on Exchange-traded Shares on Index Funds (denominated in CHF) | <u>A</u> | CHF 1.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| Futures on Exchange-traded Shares on Index Funds (denominated in EUR) | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| Volatility Index Derivatives | | |
| EURO STOXX 50® Variance Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| VSTOXX® Futures | <u>A</u> | EUR 0.40 |

| Product / Product Group | Account | Fee per Contract |
|---|----------|---------------------|
| | <u>P</u> | |
| | <u>M</u> | |
| Options on VSTOXX® Futures | <u>A</u> | EUR 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| Bond Index Derivatives | | |
| EURO STOXX 50® Corporate Bond Index Futures | <u>A</u> | EUR 1.20 |
| | <u>P</u> | <u>EUR 1.00</u> |
| | <u>M</u> | <u>EUR 1.00</u> |
| Interest Rate Derivatives | | |
| CONF Futures | <u>A</u> | CHF 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| Three-Month EURIBOR Futures (incl. Strategies) | <u>A</u> | EUR 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| Three-Month SARON® Futures | <u>A</u> | CHF 1.00 |
| | <u>P</u> | <u>CHF 0.80</u> |
| | <u>M</u> | <u>CHF 0.80</u> |
| EONIA Futures | <u>A</u> | EUR 0.80 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| EUR Secured Funding Futures | <u>A</u> | EUR 0.80 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| 2-year, 5-year, 10-year and 30-year Euro Swap Futures | <u>A</u> | EUR 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| Euro Buxl® Futures, Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Euro-Bono-Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Euro-BTP Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |

| Product / Product Group | Account | Fee per Contract |
|--|----------|------------------|
| | <u>M</u> | <u>EUR 0.40</u> |
| Euro-OAT Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Mid-Term-Euro-OAT Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Weekly Options on Euro Bund Futures | <u>A</u> | EUR 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| Options on Euro Bund Futures, Options on Euro Bobl Futures, Options on Euro Schatz Futures | <u>A</u> | EUR 0.44 |
| | <u>P</u> | <u>EUR 0.40</u> |
| | <u>M</u> | <u>EUR 0.40</u> |
| Options on Euro-OAT Futures, Options on Euro-BTP Futures | <u>A</u> | EUR 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| Property Index Derivatives | | |
| IPD® UK Quarterly City Office Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly Retail Warehouse Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly Shopping Centre Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly South Eastern Industrial Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly Westend & Midtown Office Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly All Property Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| | <u>A</u> | GBP 16.00 |

| Product / Product Group | Account | Fee per Contract |
|---|----------|------------------|
| IPD® UK Quarterly All Retail Index Futures Calendar Year Returns | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly All Office Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| IPD® UK Quarterly All Industrial Index Futures Calendar Year Returns | <u>A</u> | GBP 16.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX Derivatives | | |
| FX-Futures | <u>A</u> | USD 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX-Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures | <u>A</u> | CHF 0.64 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX-Futures (alternative fee currency GBP): Euro-Sterling Futures | <u>A</u> | GBP 0.48 |
| | <u>P</u> | |
| | <u>M</u> | |
| Precious Metal Derivatives | | |
| Xetra-Gold®-Futures | <u>A</u> | EUR 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| Xetra-Gold®-Options | <u>A</u> | EUR 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |
| Commodity Index Derivatives | | |
| Futures on Bloomberg Indices (standard contract) | <u>A</u> | USD 2.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| Futures on Bloomberg Indices (XL contract) | <u>A</u> | USD 8.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| Options on Bloomberg Indices | <u>A</u> | USD 2.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| Exchange-traded Commodities Derivatives | | |
| ETFs Physical Gold Futures ETFs Physical Gold Options | <u>A</u> | USD 0.40 |
| | <u>P</u> | |
| | <u>M</u> | |

| Product / Product Group | Account | Fee per Contract |
|--|----------|------------------|
| iShares Commodity ETC Options | <u>A</u> | USD 0.60 |
| | <u>P</u> | |
| | <u>M</u> | |
| ETFs WTI Crude Oil Futures ETFs WTI Crude Oil Options | <u>A</u> | USD 1.00 |
| | <u>P</u> | |
| | <u>M</u> | |
| Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications | | |
| CH21 | | CHF 3.20 |
| BE21, DE21, ES21, FI21, FR21, GB23, IE21, NL21, IT21 | | EUR 2.40 |
| GB21 | | GBP 0.60 |
| GB22 | | USD 2.40 |
| FR22 | | USD 2.40 |
| US21, US22 | | USD 2.40 |

The fee classification for an individual Equity Dividend Future shall be based on the relevant dividend amount for such Equity Dividend Future on the effective date and shall become effective on September 1 of each calendar year. The effective date is the last trading day in July of each calendar year. The fee classification shall be communicated via circulars on an annual basis and shall be valid until September 1 of the subsequent year.

| <u>Product / Product Group</u> | <u>Currency</u> | <u>Dividend of the underlying stock</u> | <u>Account</u> | <u>Fee per Contract</u> |
|--|-----------------|---|----------------|-------------------------|
| <u>Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications</u> | | | | |
| <u>CH21</u> | <u>CHF</u> | <u>>= 0.75</u> | <u>A</u> | <u>3.20</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>0.25 – 0.74</u> | <u>A</u> | <u>2.00</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>< 0.25</u> | <u>A</u> | <u>0.60</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| <u>BE21, DE21, ES21, FI21, FR21, GB23, IE21, IT21, NL21</u> | <u>EUR</u> | <u>>= 0.75</u> | <u>A</u> | <u>2.40</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>0.45 – 0.74</u> | <u>A</u> | <u>1.80</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>0.30 – 0.74</u> | <u>A</u> | <u>1.00</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>0.15 – 0.29</u> | <u>A</u> | <u>0.40</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>< 0.15</u> | <u>A</u> | <u>0.20</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| <u>GB21</u> | <u>GBP</u> | <u>>= 0.75</u> | <u>A</u> | <u>0.60</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>0.25 – 0.74</u> | <u>A</u> | <u>0.32</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>< 0.25</u> | <u>A</u> | <u>0.08</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| <u>FR22, GB22, US21</u> | <u>USD</u> | <u>>= 0.75</u> | <u>A</u> | <u>2.40</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>0.25 – 0.74</u> | <u>A</u> | <u>1.40</u> |

| | | | | |
|--|--|------------------|----------|-------------|
| | | | <u>P</u> | |
| | | | <u>M</u> | |
| | | <u>< 0.25</u> | <u>A</u> | <u>0.40</u> |
| | | | <u>P</u> | |
| | | | <u>M</u> | |

3.4 Cash Settlement

(1) The following fees are charged for cash settlement of the products listed below:

| Product / Product Group | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A, P and M-Account |
|--|--|------------------|---|
| Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications | | | |
| AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01 | <u>A</u> | EUR 0.10 | EUR 450.00 |
| | <u>P</u> | | |
| | <u>M</u> | | |
| BR01, CA01, RU01, US01 | <u>A</u> | USD 0.15 | USD 690.00 |
| | <u>P</u> | | |
| | <u>M</u> | | |
| CH01, CH02 | <u>A</u> | CHF 0.15 | CHF 690.00 |
| | <u>P</u> | | |
| | <u>M</u> | | |
| GB01 | <u>A</u> | GBP 0.08 | GBP 360.00 |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications | | | |
| BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31 | <u>A</u> | EUR 0.12 | n.a. |
| | <u>P</u> | <u>EUR 0.10</u> | |
| | <u>M</u> | <u>EUR 0.10</u> | |
| Equity Total Return Futures with Group ID assigned in Annex G of the Eurex Contract Specifications | | | |
| AA40, AA41, AX40, AX41, BA40, BA41, BX40, BX41 | The cash settlement fee per contract for Equity Total Return Futures is defined as a percentage of the contract value, i.e. the following percentage multiplied by the contract size multiplied by the underlying equity price. The underlying equity price is the official closing price of the | | n.a. |

| Product / Product Group | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account |
|---------------------------------|----------|--|---|
| | | underlying share on the relevant primary Cash Market on the respective expiration day. | |
| | <u>A</u> | 0.0006% | |
| | <u>P</u> | <u>0.0003%</u> | |
| | <u>M</u> | <u>0.0003%</u> | |
| Equity Index Derivatives | | | |
| ATX® Futures | <u>A</u> | EUR 0.30 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| ATX® five Futures | <u>A</u> | EUR 0.30 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| CECE® EUR Futures | <u>A</u> | EUR 0.30 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| DAX® Futures | <u>A</u> | EUR 0.80 | n.a. |
| | <u>P</u> | <u>EUR 0.50</u> | n.a. |
| | <u>M</u> | <u>EUR 0.50</u> | n.a. |
| DivDAX® Futures | <u>A</u> | EUR 0.25 | n.a. |
| | <u>P</u> | <u>EUR 0.20</u> | n.a. |
| | <u>M</u> | <u>EUR 0.20</u> | n.a. |
| MDAX® Futures | <u>A</u> | EUR 0.30 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Mini-DAX® Futures | <u>A</u> | EUR 0.25 | n.a. |
| | <u>P</u> | <u>EUR 0.20</u> | n.a. |
| | <u>M</u> | <u>EUR 0.20</u> | n.a. |
| TecDAX® Futures | <u>A</u> | EUR 0.25 | n.a. |
| | <u>P</u> | <u>EUR 0.20</u> | n.a. |
| | <u>M</u> | <u>EUR 0.20</u> | n.a. |
| EURO STOXX 50® Index Futures | <u>A</u> | EUR 0.35 | n.a. |
| | <u>P</u> | <u>EUR 0.30</u> | n.a. |

| Product / Product Group | Account | Fee per Contract | Maximum-Fee for Contracts on the same underlying of each A-, P- and M-Account |
|--|----------|------------------|---|
| | <u>M</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| STOXX® Europe 50 Index Futures | <u>A</u> | EUR 0.35 | <u>n.a.</u> |
| | <u>P</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| | <u>M</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| STOXX® Europe 600 Index Futures | <u>A</u> | <u>EUR 0.35</u> | <u>n.a.</u> |
| | <u>P</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| | <u>M</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| EURO STOXX® Banks Futures | <u>A</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| | <u>P</u> | <u>EUR 0.25</u> | <u>n.a.</u> |
| | <u>M</u> | <u>EUR 0.25</u> | <u>n.a.</u> |
| STOXX® Europe 600 Banks Futures | <u>A</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| | <u>P</u> | <u>EUR 0.25</u> | <u>n.a.</u> |
| | <u>M</u> | <u>EUR 0.25</u> | <u>n.a.</u> |
| STOXX® Europe 600 Sector Index Futures (excl. Banks Futures) | <u>A</u> | <u>EUR 0.35</u> | <u>n.a.</u> |
| | <u>P</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| | <u>M</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| Futures on STOXX® ESG Indices (STOXX® Europe 600 ESG-X, EURO STOXX 50® Low Carbon, STOXX® Europe Climate Impact) | <u>A</u> | EUR 0.35 | <u>n.a.</u> |
| | <u>P</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| | <u>M</u> | <u>EUR 0.30</u> | <u>n.a.</u> |
| Futures on iSTOXX® Indices | <u>A</u> | EUR 0.30 | <u>n.a.</u> |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Futures on STOXX® Indices (denominated in EUR) | <u>A</u> | EUR 0.30 | <u>n.a.</u> |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Futures on STOXX® Indices (denominated in USD) | <u>A</u> | USD 0.60 | <u>n.a.</u> |
| | <u>P</u> | <u>USD 0.50</u> | <u>n.a.</u> |
| | <u>M</u> | <u>USD 0.50</u> | <u>n.a.</u> |
| MSCI Futures (denominated in EUR) | <u>A</u> | EUR 0.50 | <u>n.a.</u> |
| | <u>P</u> | | |
| | <u>M</u> | | |
| MSCI Futures (denominated in GBP) | <u>A</u> | GBP 0.50 | <u>n.a.</u> |
| | <u>P</u> | | |
| | <u>M</u> | | |
| | <u>A</u> | USD 0.50 | <u>n.a.</u> |

| Product / Product Group | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account |
|--|----------|------------------|---|
| MSCI Futures (denominated in USD or JPY) | <u>P</u> | | |
| | <u>M</u> | | |
| OMXH25 Futures | <u>A</u> | EUR 0.50 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| | <u>A</u> | EUR 0.30 | n.a. |
| <u>P</u> | | | |
| RDX® EUR Futures | <u>M</u> | | |
| | <u>A</u> | USD 0.40 | n.a. |
| <u>P</u> | | | |
| RDX® USD Futures | <u>M</u> | | |
| | <u>A</u> | CHF 0.20 | n.a. |
| <u>P</u> | | | |
| SLI - Swiss Leader Index® Futures | <u>M</u> | | |
| | <u>A</u> | CHF 0.50 | n.a. |
| <u>P</u> | | | |
| SMI® Futures | <u>M</u> | <u>CHF 0.40</u> | n.a. |
| | <u>A</u> | <u>CHF 0.40</u> | n.a. |
| SMIM® Futures | <u>P</u> | CHF 0.20 | n.a. |
| | <u>M</u> | | |
| TA-35 Futures | <u>A</u> | USD 0.30 | n.a. |
| | <u>P</u> | | n.a. |
| | <u>M</u> | | n.a. |
| Total Return Equity Index Derivatives | | | |
| Total Return Futures on STOXX® Indices (denominated in EUR) | <u>A</u> | EUR 0.60 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Index Dividend Derivatives | | | |
| DAX® Price _Index Dividend Futures | <u>A</u> | EUR 2.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| DivDAX® Index Dividend Futures | <u>A</u> | EUR 2.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| | <u>A</u> | EUR 1.20 | n.a. |

| Product / Product Group | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account |
|--|----------|------------------|---|
| EURO STOXX 50® Index Dividend Futures | <u>P</u> | | |
| | <u>M</u> | | |
| EURO STOXX® Sector Index Dividend Futures | <u>A</u> | EUR 1.20 | n.a. |
| | <u>M</u> | | |
| EURO STOXX® Select Dividend 30 Index Dividend Futures | <u>A</u> | EUR 1.20 | n.a. |
| | <u>M</u> | | |
| MSCI Emerging Markets Index Dividend Futures | <u>A</u> | USD 2.00 | n.a. |
| | <u>P</u> | <u>USD 1.80</u> | n.a. |
| | <u>M</u> | <u>USD 1.80</u> | n.a. |
| MSCI EAFE Index Dividend Futures | <u>A</u> | USD 1.40 | n.a. |
| | <u>P</u> | <u>USD 1.20</u> | n.a. |
| | <u>M</u> | <u>USD 1.20</u> | n.a. |
| MSCI World Index Dividend Futures | <u>A</u> | USD 1.40 | n.a. |
| | <u>M</u> | <u>USD 1.20</u> | n.a. |
| SMI® Index Dividend Futures | <u>A</u> | CHF 1.60 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| STOXX® Europe 600 Sector Index Dividend Futures | <u>A</u> | EUR 1.20 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Exchange-traded Index Funds Derivatives | | | |
| db x-trackers ETF Futures | <u>A</u> | EUR 0.30 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Volatility Index Derivatives | | | |
| EURO STOXX 50® Variance Futures | <u>A</u> | EUR 0.30 | n.a. |
| | <u>P</u> | <u>EUR 0.20</u> | n.a. |
| | <u>M</u> | <u>EUR 0.20</u> | n.a. |
| VSTOXX® Futures | <u>A</u> | EUR 0.20 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Bond Index Derivatives | | | |

| Product / Product Group | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account |
|--|----------|------------------|---|
| EURO STOXX 50 [®] Corporate Bond Index Derivatives | <u>A</u> | EUR 0.60 | n.a. |
| | <u>P</u> | <u>EUR 0.50</u> | n.a. |
| | <u>M</u> | <u>EUR 0.50</u> | n.a. |
| Interest Rate Derivatives | | | |
| <u>2-year, 5-year, 10-year and 30-year Euro Swap Futures</u> | <u>A</u> | <u>EUR 0.20</u> | |
| | <u>P</u> | | |
| | <u>M</u> | | |
| EUR Secured Funding Futures | <u>A</u> | EUR 0.40 | n.a. |
| | <u>P</u> | <u>EUR 0.20</u> | n.a. |
| | <u>M</u> | <u>EUR 0.20</u> | n.a. |
| Three-Month EURIBOR Futures (incl. Strategies) | <u>A</u> | EUR 0.20 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Three-Month SARON [®] Futures | <u>A</u> | CHF 0.50 | n.a. |
| | <u>P</u> | <u>CHF 0.40</u> | n.a. |
| | <u>M</u> | <u>CHF 0.40</u> | n.a. |
| EONIA Futures | <u>A</u> | EUR 0.40 | n.a. |
| | <u>P</u> | <u>EUR 0.20</u> | n.a. |
| | <u>M</u> | <u>EUR 0.20</u> | n.a. |
| Property Index Derivatives | | | |
| IPD [®] UK Quarterly City Office Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD [®] UK Quarterly Retail Warehouse Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD [®] UK Quarterly Shopping Centre Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD [®] UK Quarterly South Eastern Industrial Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD [®] UK Quarterly Westend & Midtown Office Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |

| Product / Product Group | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account |
|--|----------|------------------|---|
| IPD® UK Quarterly All Property Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD® UK Quarterly All Retail Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD® UK Quarterly All Office Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| IPD® UK Quarterly All Industrial Index Futures Calendar Year Returns | <u>A</u> | GBP 8.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Precious Metal Derivatives | | | |
| Xetra-Gold®-Futures | <u>A</u> | EUR 0.20 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Commodity Index Derivatives | | | |
| Futures on Bloomberg Indices (standard contract) | <u>A</u> | USD 1.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Futures on Bloomberg Indices (XL contract) | <u>A</u> | USD 4.00 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| Exchange-traded Commodities Derivatives | | | |
| ETFs Physical Gold Futures | <u>A</u> | USD 0.20 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |
| ETFs WTI Crude Oil Futures | <u>A</u> | USD 0.50 | n.a. |
| | <u>P</u> | | |
| | <u>M</u> | | |

[...]

| Product / Product Group | Currency | Dividend of the underlying stock | Account | Fee per Contract | Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account |
|---|----------|----------------------------------|----------|------------------|---|
| Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications | | | | | |
| CH21 | CHF | ≥ 0.75 | <u>A</u> | 1.60 | n.a. |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | 0.25 – 0.74 | <u>A</u> | 1.00 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | < 0.25 | <u>A</u> | 0.30 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| BE21, DE21, ES21, FI21, FR21, GB23, IE21, IT21, NL21 | EUR | ≥ 0.75 | <u>A</u> | 1.20 | n.a. |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | 0.45 – 0.74 | <u>A</u> | 0.90 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | 0.30 – 0.74 | <u>A</u> | 0.50 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | 0.15 – 0.29 | <u>A</u> | 0.20 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | < 0.15 | <u>A</u> | 0.10 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| GB21 | GBP | ≥ 0.75 | <u>A</u> | 0.30 | n.a. |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | 0.25 – 0.74 | <u>A</u> | 0.16 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | < 0.25 | <u>A</u> | 0.04 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| FR22, GB22, US21 | USD | ≥ 0.75 | <u>A</u> | 1.20 | n.a. |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |

| | | | | | |
|--|--|-------------|----------|------|--|
| | | 0.25 – 0.74 | <u>A</u> | 0.70 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |
| | | < 0.25 | <u>A</u> | 0.20 | |
| | | | <u>P</u> | | |
| | | | <u>M</u> | | |

3.5 Determination of the Bonds / Swaps / Currency to be delivered (Notification)

- (1) The following fees are charged for the determination of the Bonds / Swaps / Currency to be delivered (Notification) for the products listed below:

| Product / Product Group | Accounts | Fee per Contract |
|---|----------|---------------------|
| Interest Rate Derivatives | | |
| CONF Futures | <u>A</u> | CHF 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| 2-year, 5-year, 10-year and 30-year Euro Swap Futures | <u>A</u> | EUR 0.20 |
| Euro Buxl® Futures, Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Euro-Bono-Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Euro-BTP Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Euro-OAT Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Mid-Term-Euro-OAT Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |

| Product / Product Group | Accounts | Fee per Contract |
|---|----------|------------------|
| FX Derivatives | | |
| FX-Futures | <u>A</u> | USD 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX-Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures | <u>A</u> | CHF 0.32 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX-Futures (alternative fee currency GBP): Euro-Sterling Futures | <u>A</u> | GBP 0.24 |
| | <u>P</u> | |
| | <u>M</u> | |

3.6 Allocation of the Bonds / Swaps / currency to be delivered (Allocation)

- (1) The following fees are charged for the allocation of the Bonds / Swaps / currency to be delivered (Allocation) for the products listed below:

| Product / Product Group | Accounts | Fee per Contract |
|--|----------|---------------------|
| Interest Rate Derivatives | | |
| CONF Futures | <u>A</u> | CHF 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| 2-year, 5-year, 10-year and 30-year Euro Swap Futures | <u>A</u> | EUR 0.20 |
| Euro Buxl® Futures, Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Euro-Bono-Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Euro-BTP Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Euro-OAT Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |
| | <u>M</u> | <u>EUR 0.20</u> |
| Mid-Term-Euro-OAT Futures | <u>A</u> | EUR 0.22 |
| | <u>P</u> | <u>EUR 0.20</u> |

| Product / Product Group | Accounts | Fee per Contract |
|---|----------|------------------|
| | <u>M</u> | <u>EUR 0.20</u> |
| FX Derivatives | | |
| FX-Futures | <u>A</u> | USD 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX-Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures | <u>A</u> | CHF 0.32 |
| | <u>P</u> | |
| | <u>M</u> | |
| FX-Futures (alternative fee currency GBP): Euro-Sterling Futures | <u>A</u> | GBP 0.24 |
| | <u>P</u> | |
| | <u>M</u> | |

3.7 Exercise of Options

[...]

- (2) With regard to Interest Rate Derivatives and Options on VSTOXX® Futures transactions, carried out after the exercise of an Option in the resulting Futures contract, the fees for the underlying Futures shall be applicable respectively. For the avoidance of doubt, the booking of a Futures contract resulting from the exercise of an Option is not being charged separately.

| Product / Product Group | Accounts | Fee per Contract |
|--|----------|---------------------|
| [...] | | |
| Equity Index Derivatives | | |
| [...] | | |
| RDX® USD Options | A | USD 0.40 |
| | P | USD 0.40 |
| | M | USD 0.40 |
| [...] | | |
| Index Dividend Derivatives | | |
| EURO STOXX 50® Index Dividend Options | A | EUR 1.20 |
| | P | EUR 1.20 |
| | M | EUR 1.20 |
| Exchange-traded Index Funds Derivatives | | |
| Options on Exchange-traded Shares on Index Funds (denominated in CHF) | A | CHF 0.50 |
| | P | CHF 0.50 |
| | M | CHF 0.50 |
| Options on Exchange-traded Shares on Index Funds | A | EUR 0.30 |

| Product / Product Group | Accounts | Fee per Contract |
|---|----------|------------------|
| (denominated in EUR) | P | EUR 0.30 |
| | M | EUR 0.30 |
| Options on Exchange-traded Shares on Index Funds (denominated in GBP) | A | USD 0.30 |
| | P | USD 0.30 |
| | M | USD 0.30 |
| Options on Exchange-traded Shares on Index Funds (denominated in USD) | A | GBP 0.30 |
| | P | GBP 0.30 |
| | M | GBP 0.30 |
| Volatility Index Derivatives | | |
| Options on VSTOXX® Futures | A | EUR 0.10 |
| | P | EUR 0.10 |
| | M | EUR 0.10 |
| Interest Rate Derivatives | | |
| Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three- Month EURIBOR Futures | A | EUR 0.22 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| Weekly Options on Euro Bund Futures | A | EUR 0.20 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| Options on Euro Bund Futures, Options on Euro Bobl Futures, Options on Euro Schatz Futures | A | EUR 0.22 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| Options on Euro-OAT Futures, Options on Euro-BTP Futures | A | EUR 0.20 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| FX Derivatives | | |
| FX-Options | A | USD 0.30 |
| | P | USD 0.30 |
| | M | USD 0.30 |
| FX-Options (alternative fee currency CHF): Sterling-Swiss Franc Options, Euro-Swiss Franc Options, US-Dollar-Swiss Franc Options | A | CHF 0.32 |
| | P | CHF 0.32 |
| | M | CHF 0.32 |
| FX-Options (alternative fee currency GBP): Euro-Sterling Options | A | GBP 0.24 |
| | P | GBP 0.24 |
| | M | GBP 0.24 |
| Precious Metal Derivatives | | |
| Xetra-Gold®-Options | A | EUR 0.20 |

| Product / Product Group | Accounts | Fee per Contract |
|--|----------|------------------|
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| Commodity Index Derivatives | | |
| Options on Bloomberg Indices | A | USD 1.00 |
| | P | USD 1.00 |
| | M | USD 1.00 |
| Exchange-traded Commodities Derivatives | | |
| ETFs Physical Gold Options | A | USD 0.20 |
| | P | USD 0.20 |
| | M | USD 0.20 |
| iShares Commodity ETC Options | A | USD 0.30 |
| | P | USD 0.30 |
| | M | USD 0.30 |
| ETFs WTI Crude Oil Options | A | USD 0.50 |
| | P | USD 0.50 |
| | M | USD 0.50 |

3.8 Assignment of Options

[...]

- (2) With regard to Interest Rate Derivatives and Options on VSTOXX® Futures transactions, carried out after the exercise of an Option in the resulting Futures contract, the fees for the underlying Futures shall be applicable respectively. For the avoidance of doubt, the booking of a Futures contract resulting from the exercise of an Option is not being charged separately.

| Product / Product Group | Account | Fee per Contract |
|---|---------|------------------|
| Volatility Index Derivatives | | |
| Options on VSTOXX® Futures | A | EUR 0.10 |
| | P | EUR 0.10 |
| | M | EUR 0.10 |
| Interest Rate Derivatives | | |
| Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures | A | EUR 0.22 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| Weekly Options on Euro Bund Futures | A | EUR 0.20 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |

| Product / Product Group | Account | Fee per Contract |
|---|---------|---------------------|
| Options on Euro Bund Futures, Options on Euro Bobl Futures, Options on Euro Schatz Futures | A | EUR 0.22 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| Options on Euro-OAT Futures, Options on Euro-BTP Futures | A | EUR 0.20 |
| | P | EUR 0.20 |
| | M | EUR 0.20 |
| FX Derivatives | | |
| FX-Options | A | USD 0.30 |
| | P | USD 0.30 |
| | M | USD 0.30 |
| FX-Options (alternative fee currency CHF): Sterling-Swiss Franc Options, Euro-Swiss Franc Options, US-Dollar-Swiss Franc Options | A | CHF 0.32 |
| | P | CHF 0.32 |
| | M | CHF 0.32 |
| FX-Options (alternative fee currency GBP): Euro-Sterling Options | A | GBP 0.24 |
| | P | GBP 0.24 |
| | M | GBP 0.24 |

3.9 Delivery resulting from Futures

- (1) The following fees are charged for the delivery resulting from futures for the products listed below:

| Product / Product Group | Accounts | Fee per Contract |
|--|----------|------------------|
| Equity Futures with Group ID AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR02, FR02, IE01, IE02, IT01, IT02, NL01, NL02 assigned in Annex A of the Eurex Contract Specifications | <u>A</u> | EUR 0.15 |
| | <u>P</u> | |
| | <u>M</u> | |
| Equity Futures with Group ID CH01, CH02 assigned in Annex A of the Eurex Contract Specifications | <u>A</u> | CHF 0.23 |
| | <u>P</u> | |
| | <u>M</u> | |
| ETFs Physical Gold Futures | <u>A</u> | USD 0.20 |
| | <u>P</u> | |
| | <u>M</u> | |
| ETFs WTI Crude Oil Futures | <u>A</u> | USD 0.50 |
| | <u>P</u> | |
| | <u>M</u> | |
| Futures on Exchange-traded Shares on Index Funds (denominated in CHF) | <u>A</u> | CHF 0.50 |
| | <u>P</u> | |
| | <u>M</u> | |

| Product / Product Group | <u>Accounts</u> | Fee per Contract |
|--|------------------------|-------------------------|
| Futures on Exchange-traded Shares on Index Funds (denominated in EUR) | <u>A</u> | EUR 0.30 |
| | <u>P</u> | |
| | <u>M</u> | |
| Xetra-Gold®-Futures | <u>A</u> | EUR 0.20 |
| | <u>P</u> | |
| | <u>M</u> | |

[...]

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

(7) With regards to Average Pricing Processing, TES transaction fees pursuant to Number 3.1 are applied for off-book merged transactions without further differentiation between TES and Eurex EnLight.

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) |
|---|----------|----------------|--------------|---|--|---------------------------------|
| Equity Derivatives | | | | | | |
| [...] | | | | | | |
| Equity Options/LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications | | | | | | |
| DE11, DE12, DE13, DE14 | EUR | Order book | A | 0.15 | 0.08 | 1,000 |
| | | | P | 0.10 | 0.05 | 500 |
| | | | M | 0.10 | n. a. | n. a. |
| | | Eurex EnLight | A | <u>0.165</u> | 0.08 | 1,000 |
| | | | P | 0.10 | 0.05 | 500 |
| | | | M | 0.10 | n. a. | n. a. |
| | | TES | A | <u>0.175</u> | <u>0.098</u> | 1,000 |
| | | | P | 0.10 | 0.05 | 500 |
| | | | M | 0.10 | n. a. | n. a. |
| AT11, AT12, BE11, BE12, BE13, ES11, ES12, ES13, FI11, FI12, FI13, FI14, FR11, FR12, FR13, FR14, IE11, | EUR | Order book | A | 0.12 | 0.06 | 1,000 |
| | | | P | 0.10 | 0.05 | 500 |
| | | | M | 0.10 | n. a. | n. a. |
| | | A | <u>0.132</u> | <u>0.076</u> | 1,000 | |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) | | |
|--|----------|----------------|----------|---|--|---------------------------------|-------|-------|
| IE12, IT11, IT12, IT13, NL11, NL12, NL13, NL14, SE11, SE12, US11 | | Eurex EnLight | P | 0.10 | 0.05 | 500 | | |
| | | | M | 0.10 | n. a. | n. a. | | |
| | | TES | A | 0.142 | 0.076 | 1,000 | | |
| | | | P | 0.10 | 0.05 | 500 | | |
| | | | M | 0.10 | n. a. | n. a. | | |
| | | | | | | | | |
| CH11, CH12, CH13, CH14 | CHF | Order book | A | 0.20 | 0.10 | 1,000 | | |
| | | | P | 0.15 | 0.08 | 500 | | |
| | | | M | 0.15 | n. a. | n. a. | | |
| | | Eurex EnLight | A | 0.210 | 0.110 | 1,000 | | |
| | | | P | 0.15 | 0.08 | 500 | | |
| | | | M | 0.15 | n. a. | n. a. | | |
| | | TES | A | 0.220 | 0.110 | 1,000 | | |
| | | | P | 0.15 | 0.08 | 500 | | |
| | | | M | 0.15 | n. a. | n. a. | | |
| | | GB11, GB12 | GBP | Order book | A | 0.17 | 0.09 | 1,000 |
| | | | | | P | 0.15 | 0.08 | 500 |
| | | | | | M | 0.15 | n. a. | n. a. |
| Eurex EnLight | A | | | 0.187 | 0.09 | 1,000 | | |
| | P | | | 0.15 | 0.08 | 500 | | |
| | M | | | 0.15 | n. a. | n. a. | | |
| TES | A | | | 0.197 | 0.1009 | 1,000 | | |
| | P | | | 0.15 | 0.08 | 500 | | |
| | M | | | 0.15 | n. a. | n. a. | | |
| RU11, RU12 | USD | Order book | A | 0.17 | 0.09 | 1,000 | | |
| | | | P | 0.15 | 0.08 | 500 | | |
| | | | M | 0.15 | n. a. | n. a. | | |
| | | Eurex EnLight | A | 0.187 | 0.09 | 1,000 | | |
| | | | P | 0.15 | 0.08 | 500 | | |
| | | | M | 0.15 | n. a. | n. a. | | |
| | | TES | A | 0.197 | 0.1009 | 1,000 | | |
| | | | P | 0.15 | 0.08 | 500 | | |
| | | | M | 0.15 | n. a. | n. a. | | |
| [...] | | | | | | | | |
| Equity Index Derivatives | | | | | | | | |
| [...] | | | | | | | | |
| Equity Index Options | | | | | | | | |
| ATX® Options | EUR | Order book | A | 0.33 | 0.17 | 3,000 | | |
| | | | P | 0.30 | 0.15 | 2,000 | | |
| | | | M | 0.30 | n. a. | n. a. | | |
| | | Eurex EnLight | A | 0.343 | 0.17 | 3,000 | | |
| | | | P | 0.30 | 0.15 | 2,000 | | |
| | | | M | 0.30 | n. a. | n. a. | | |
| | | TES | A | 0.353 | 0.187 | 3,000 | | |
| | | | P | 0.30 | 0.15 | 2,000 | | |
| | | | M | 0.30 | n. a. | n. a. | | |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) |
|-------------------------|----------|----------------|----------|---|--|---------------------------------|
| ATX® five Options | EUR | Order book | A | 0.33 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.343 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| | | TES | A | 0.353 | 0.187 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| CECE® EUR Options | EUR | Order book | A | 0.33 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.343 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| | | TES | A | 0.353 | 0.187 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| DAX® Options | EUR | Order book | A | 0.54 | 0.27 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.564 | 0.287 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | TES | A | 0.584 | 0.297 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| DivDAX® Options | EUR | Order book | A | 0.81 | 0.41 | 3,000 |
| | | | P | 0.75 | 0.38 | 2,000 |
| | | | M | 0.75 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.844 | 0.424 | 3,000 |
| | | | P | 0.75 | 0.38 | 2,000 |
| | | | M | 0.75 | n. a. | n. a. |
| | | TES | A | 0.874 | 0.444 | 3,000 |
| | | | P | 0.75 | 0.38 | 2,000 |
| | | | M | 0.75 | n. a. | n. a. |
| MDAX® Options | EUR | Order book | A | 0.33 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.343 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| | | TES | A | 0.353 | 0.187 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |
| | | | M | 0.30 | n. a. | n. a. |
| TecDAX® Options | EUR | Order book | A | 0.22 | 0.11 | 3,000 |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) |
|-----------------------------------|----------|----------------|----------|---|--|---------------------------------|
| | | | P | 0.20 | 0.10 | 2,000 |
| | | | M | 0.20 | n. a. | n. a. |
| | | | A | 0.232 | 0.124 | 3,000 |
| | | Eurex EnLight | P | 0.20 | 0.10 | 2,000 |
| | | | M | 0.20 | n. a. | n. a. |
| | | | A | 0.242 | 0.124 | 3,000 |
| | | TES | P | 0.20 | 0.10 | 2,000 |
| | | | M | 0.20 | n. a. | n. a. |
| | | | A | 0.242 | 0.124 | 3,000 |
| MSCI Options (denominated in EUR) | EUR | Order book | A | 0.54 | 0.27 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.564 | 0.287 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | TES | A | 0.584 | 0.297 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| MSCI Options (denominated in GBP) | GBP | Order book | A | 0.54 | 0.27 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.564 | 0.287 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | TES | A | 0.584 | 0.297 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| MSCI Options (denominated in USD) | USD | Order book | A | 0.54 | 0.27 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.564 | 0.287 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | TES | A | 0.584 | 0.297 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| OMXH25 Options | EUR | Order book | A | 0.54 | 0.27 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.564 | 0.287 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| | | TES | A | 0.584 | 0.297 | 3,000 |
| | | | P | 0.50 | 0.25 | 2,000 |
| | | | M | 0.50 | n. a. | n. a. |
| EURO STOXX 50® Index Options | EUR | Order book | A | 0.33 | 0.17 | 3,000 |
| | | | P | 0.30 | 0.15 | 2,000 |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) | | |
|--|----------|----------------|----------|---|--|---------------------------------|-------|-------|
| | | | M | 0.30 | n. a. | n. a. | | |
| | | | A | 0.343 | 0.17 | 3,000 | | |
| | | | P | 0.30 | 0.15 | 2,000 | | |
| | | Eurex EnLight | | M | M | 0.30 | n. a. | n. a. |
| | | | | | A | 0.353 | 0.187 | 3,000 |
| | | | | P | P | 0.30 | 0.15 | 2,000 |
| | | | | | M | 0.30 | n. a. | n. a. |
| | | TES | | A | A | 0.353 | 0.187 | 3,000 |
| | | | | | P | 0.30 | 0.15 | 2,000 |
| | | | | M | 0.30 | n. a. | n. a. | |
| EURO STOXX 50® Index Option OESX (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications) | EUR | Eurex EnLight | A | 0.343 | 0.17 | 3,000 | | |
| | | | P | 0.35 | 0.20 | 2,000 | | |
| | | | M | 0.35 | n. a. | n. a. | | |
| | | TES bilateral | A | A | 0.353 | 0.187 | 3,000 | |
| | | | | P | 0.35 | 0.20 | 2,000 | |
| | | | M | 0.35 | n. a. | n. a. | | |
| Options on the following STOXX® ESG Indices STOXX® Europe 600 ESG-X | EUR | Order book | A | 0.33 | 0.17 | 3,000 | | |
| | | | P | 0.30 | 0.15 | 2,000 | | |
| | | | M | 0.30 | n. a. | n. a. | | |
| | | Eurex EnLight | | A | 0.343 | 0.17 | 3,000 | |
| | | | | P | 0.30 | 0.15 | 2,000 | |
| | | | | M | 0.30 | n. a. | n. a. | |
| | | TES | | A | 0.353 | 0.187 | 3,000 | |
| | | | | P | 0.30 | 0.15 | 2,000 | |
| | | | | M | 0.30 | n. a. | n. a. | |
| Options on other STOXX® Indices | EUR | Order book | A | 0.33 | 0.17 | 3,000 | | |
| | | | P | 0.30 | 0.15 | 2,000 | | |
| | | | M | 0.30 | n. a. | n. a. | | |
| | | Eurex EnLight | | A | 0.343 | 0.17 | 3,000 | |
| | | | | P | 0.30 | 0.15 | 2,000 | |
| | | | | M | 0.30 | n. a. | n. a. | |
| | | TES | | A | 0.353 | 0.187 | 3,000 | |
| | | | | P | 0.30 | 0.15 | 2,000 | |
| | | | | M | 0.30 | n. a. | n. a. | |
| RDX® EUR Options | EUR | Order book | A | 0.33 | 0.17 | 1,000 | | |
| | | | P | 0.30 | 0.15 | 1,000 | | |
| | | | M | 0.30 | n. a. | n. a. | | |
| | | Eurex EnLight | | A | 0.343 | 0.17 | 1,000 | |
| | | | | P | 0.30 | 0.15 | 1,000 | |
| | | | | M | 0.30 | n. a. | n. a. | |
| | | TES | | A | 0.353 | 0.187 | 1,000 | |
| | | | | P | 0.30 | 0.15 | 1,000 | |
| | | | | M | 0.30 | n. a. | n. a. | |
| [...] | | | | | | | | |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) |
|---|----------|----------------|------------------|---|--|---------------------------------|
| SLI - Swiss Leader Index® Options | CHF | Order book | A | 0.43 | 0.22 | 3,000 |
| | | | P | 0.40 | 0.20 | 2,000 |
| | | | M | 0.40 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.443 | 0.22 | 3,000 |
| | | | P | 0.40 | 0.20 | 2,000 |
| | | | M | 0.40 | n. a. | n. a. |
| | | TES | A | 0.453 | 0.232 | 3,000 |
| | | | P | 0.40 | 0.20 | 2,000 |
| | | | M | 0.40 | n. a. | n. a. |
| SMI® Options | CHF | Order book | A | 1.08 | 0.54 | 3,000 |
| | | | P | 1.00 | 0.50 | 2,000 |
| | | | M | 1.00 | n. a. | n. a. |
| | | Eurex EnLight | A | 1.1208 | 0.564 | 3,000 |
| | | | P | 1.00 | 0.50 | 2,000 |
| | | | M | 1.00 | n. a. | n. a. |
| | | TES | A | 1.1698 | 0.584 | 3,000 |
| | | | P | 1.00 | 0.50 | 2,000 |
| | | | M | 1.00 | n. a. | n. a. |
| SMIM® Options | CHF | Order book | A | 0.43 | 0.22 | 3,000 |
| | | | P | 0.40 | 0.20 | 2,000 |
| | | | M | 0.40 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.443 | 0.22 | 3,000 |
| | | | P | 0.40 | 0.20 | 2,000 |
| | | | M | 0.40 | n. a. | n. a. |
| | | TES | A | 0.453 | 0.232 | 3,000 |
| | | | P | 0.40 | 0.20 | 2,000 |
| | | | M | 0.40 | n. a. | n. a. |
| [...] | | | | | | |
| Interest Rate Derivatives | | | | | | |
| [...] | | | | | | |
| Interest Rate Options | | | | | | |
| Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures | EUR | Order book | A | 0.22 | n. a. | n. a. |
| | | | P | 0.20 | n. a. | n. a. |
| | | | M | 0.20 | n. a. | n. a. |
| | | Eurex EnLight | A | 0.232 | n. a. | n. a. |
| | | | P | 0.20 | n. a. | n. a. |
| | | | M | 0.20 | n. a. | n. a. |
| | | TES | A | 0.242 | n. a. | n. a. |
| | | | P | 0.20 | n. a. | n. a. |
| | | | M | 0.20 | n. a. | n. a. |
| [...] | | | | | | |
| Options on Euro Bund Futures | EUR | Order book | A | 0.22 | 0.11 | 5,000 |
| | | | P | 0.20 | 0.10 | 5,000 |
| | | | M | 0.20 | n. a. | n. a. |
| | | A | 0.232 | 0.124 | 5,000 | |

| Product / Product Group | Currency | Execution Type | Accounts | Standard Fee per Contract (contract volume ≤ threshold) | Reduced Fee per Contract (contract volume > threshold) | Threshold (number of contracts) | | |
|------------------------------|----------|--------------------------------|----------|---|--|---------------------------------|-------|--------|
| | | Eurex EnLight | P | 0.20 | 0.10 | 5,000 | | |
| | | | M | 0.20 | n. a. | n. a. | | |
| | | TES | A | 0.242 | 0.124 | 5,000 | | |
| | | | P | 0.20 | 0.10 | 5,000 | | |
| | | | M | 0.20 | n. a. | n. a. | | |
| | | | | | | | | |
| Options on Euro Bobl Futures | EUR | Order book | A | 0.22 | 0.11 | 7,500 | | |
| | | | P | 0.20 | 0.10 | 7,500 | | |
| | | | M | 0.20 | n. a. | n. a. | | |
| | | Eurex EnLight | A | 0.232 | 0.124 | 7,500 | | |
| | | | P | 0.20 | 0.10 | 7,500 | | |
| | | | M | 0.20 | n. a. | n. a. | | |
| | | TES | A | 0.242 | 0.124 | 7,500 | | |
| | | | P | 0.20 | 0.10 | 7,500 | | |
| | | | M | 0.20 | n. a. | n. a. | | |
| | | Options on Euro Schatz Futures | EUR | Order book | A | 0.22 | 0.11 | 10,000 |
| | | | | | P | 0.20 | 0.10 | 10,000 |
| | | | | | M | 0.20 | n. a. | n. a. |
| Eurex EnLight | A | | | 0.232 | 0.124 | 10,000 | | |
| | P | | | 0.20 | 0.10 | 10,000 | | |
| | M | | | 0.20 | n. a. | n. a. | | |
| TES | A | | | 0.242 | 0.124 | 10,000 | | |
| | P | | | 0.20 | 0.10 | 10,000 | | |
| | M | | | 0.20 | n. a. | n. a. | | |
| [...] | | | | | | | | |

[...]
