



Via Portal Submission

November 22, 2016

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission  
Adopting a Trading Platform Fee Schedule  
(OCX Submission Number 16-026)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago,” “OCX,” or the “Exchange”) hereby submits the enclosed Fee Schedule to the Delta1 User Agreement (“Fee Schedule), which will become effective on March 1, 2017. The Fee Schedule relates to fees charged for connecting to the OneChicago trading platform, Delta1.<sup>1</sup> Specifically, the Fee Schedule lays out the fees associated with front-end trading logins, FIX session logins, and FIX gateways, as well as a market maker subscription fee that permits market makers to receive discounted FIX session logins. Although the Exchange currently has no formal market maker program, the proposed market maker subscription (and associated discounts) will be effective on March 1, 2017, by which time the Exchange plans to have such a program in place. The fees and descriptions of such fees are included in the Fee Schedule, which is enclosed as Attachment 1.

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The purpose and effect of the Fee Schedule is to standardize and publish fees for connecting to the OneChicago trading platform. Comments on the Fee Schedule have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to the Fee Schedule. OneChicago certifies that the Fee Schedule complies with the Act, including the core principles, and the Commission’s regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

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<sup>1</sup> All market participants that wish to connect to Delta1 are required to sign the Delta1 User Agreement.

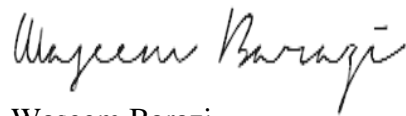
OneChicago staff has reviewed the core principles applicable to designated contract markets (“DCMs”), and has concluded that the proposed Fee Schedule may have some bearing upon the following core principle(s):

*Core Principle 2:* Core Principle 2 requires, *inter alia*, that DCMs provide their market participants with comparable and non-discriminatory fee structures. The proposed Fee Schedule supports Core Principle 2 in that it provides transparent and non-discriminatory fees that are consistent for all market participants. The Exchange’s proposed market maker subscription that provides for a reduced FIX session fee will be based on a market maker eligibility program to be implemented by the Exchange. Such program will provide this reduced fee to any market participant who satisfies the market maker requirements.

*Core Principle 7:* Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The proposed Fee Schedule supports Core Principle 7 in that the fees are set forth in a clear and transparent manner.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at [wbarazi@onechicago.com](mailto:wbarazi@onechicago.com).

Respectfully Submitted,



Waseem Barazi  
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

**Attachment A**

(See Following Page)

# TO DELTA1 USER AGREEMENT

## FRONT-END TRADING APPLICATION LOGIN

The front-end platform is a light-weight Java Web Start application. A login grants the user access to real-time top-of-book (up to 100 active subscriptions), and full book-depth for all Exchange markets. Each login may point-and-click to place new, update, and cancel orders. Additionally users can post off-the-exchange bilaterally negotiated transactions via the “report bilateral deal” functionality. A direct connect or internet VPN is required. The monthly fee begins with each login’s first sign on and is prorated for the first month it was created. If no sign on occurs within the first month, the monthly fee will start at the beginning of the following month.

-----\$500.00

Monthly Recurring Cost

### USER ACCEPTANCE TESTING

The exchange will credit back all fees for test logins, as long as the firm, within 2 months of creation, has requested and activated an equal number of production logins.

## FIX SESSION

A FIX session is a logical connection to Delta1 FIX4.4 API. For more information regarding the Delta1 API visit the developer [Technical Specification Document](#). A direct connect is required to submit order flow to the production sites.

-----\$500.00

Monthly Recurring Cost

### USER ACCEPTANCE TESTING

The Exchange will credit back all fees for test sessions, as long as the firm, within 2 months of creation, has requested and activated an equal number of production logins.

## FIX GATEWAY

A FIX gateway is dedicated end-point for a FIX session. Gateways are assessed on a per-port basis. Order entry throughput is regulated at this level. Multiple FIX sessions may share a FIX gateway, but they will share the allocated throughput. Firms without a market maker designation are limited to an entry rate of 100 orders per second.

-----\$0.00

Monthly Recurring Cost

## TO DELTA1 USER AGREEMENT

### MARKET MAKER SUBSCRIPTION

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Qualified participants, as defined by a program the Exchange determines according to Exchange Rules, are eligible for a market maker subscription. Exchange participants holding this subscription are granted benefits from Exchange market maker incentive programs.

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\$450.00

Monthly Recurring Cost

### MARKET MAKER FIX SESSION

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Exchange participants holding a monthly market maker subscription are eligible for a market maker FIX session.

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\$50.00

Monthly Recurring Cost