



BY ELECTRONIC TRANSMISSION

Submission No. 16-151 November 22, 2016

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Amendments to World Cotton Futures Contract Market Maker Program Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby submits by written certification, notice that the Exchange is extending the World Cotton Futures Contract Market Maker Program ("Program"), which was set to expire on November 30, 2016, through May 31, 2017. The program was initiated on November 2, 2015 with the launch of the World Cotton Futures Contract. The Exchange is extending the Program in effort to continue to build liquidity in the World Cotton Futures Market. The amendment will become effective on December 8, 2016, all other Program terms remain the same.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with regard to the Program and further certifies that, concurrent with this filing, a redacted copy of this submission (consistent with the

petition for Confidential Treatment filed contemporaneously with the Commission) was posted on the Exchange's website at https://www.theice.com/futures-us/regulation#rule-filings).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco

Assistant General Counsel

Market Regulation

Enc.

cc: Division of Market Oversight

New York Regional Office

EXHIBIT A

World Cotton Futures Market Maker Program

Program Purpose

The purpose of the program is to support active and liquid electronic markets in the World Cotton futures contract.

Product Scope

World Cotton Futures Contracts.

Eligible Participants

The program is open to a maximum of three proprietary trading participants who agree to make two-sided markets in the World Cotton futures contracts.

Program Term

The Program shall end on [November] May $3[\theta]1$, $201[\theta]7$, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

Obligations

Participants must show make two-sided markets in at least three World Cotton futures contract months and/or calendar spreads for a significant portion of the trading day.

Program Incentives

[REDACTED]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.