

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

21 November 2019

Subject: Weekly Notification of Rule Amendment for the Week of 2 December 2019

Dear Mr Kirkpatrick:

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") effective from Monday, 2 December 2019.

LCH currently charges the same LDR to both FCM and non-FCM members. From 2 December 2019 the LDR charged to FCM members ("FCM LDR") will change to the spreads listed in the table below. The FCM LDR is applicable to cash balances (excluding default fund) held on SwapClear service clearing FCM member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:

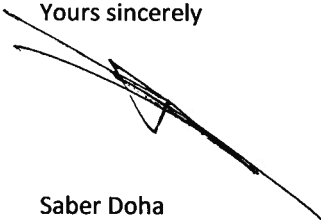
CCY	Benchmark	Spread	Period
EUR	EONIA	30.0bp	2 December 2019 onwards
GBP	SONIA	0.0bp	2 December 2019 onwards
USD	FedFunds	10.0bp	2 December 2019 onwards

These changes were notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at saber.doha@lch.com

Yours sincerely



Saber Doha
Senior Regulatory Advisor, Compliance Department