

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-419 (2 of 2)

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/14/2017 Filing Description: Amendments to Rule 52102.C. ("Price Increments") and Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table of the 5-Year US Dollar Interest Rate Swap Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

November 14, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Rule 52102.C. (“Price Increments”) and Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table of the 5-Year US Dollar Interest Rate Swap Futures Contract. CBOT Submission No. 17-419 (2 of 2)

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or the “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that is self-certifying amendments to CBOT Rule 52102.C. (“Price Increments”) of the 5-Year US Dollar Interest Rate Swap Futures contract (the “Contract”) (Rulebook Chapter 52; CME Globex and CME ClearPort Code: F1U) to reduce the minimum price increment (“MPI”) from $\frac{1}{2}$ of $\frac{1}{32}$ nd (\$15.625 per contract) to $\frac{1}{4}$ of $\frac{1}{32}$ nd (\$7.8125 per contract) effective on Sunday, December 3, 2017 for trade date Monday, December 4, 2017.

Reducing the MPI of the Contract aligns the MPI of the outright with the Contract’s related calendar spreads; the strategy type of the calendar spreads will consequently be changed from Reduced Tick (RT) to Standard Calendar Spread (SP).

Also at this time, the Exchange will apply the reduced MPI to the corresponding 5-Year MAC Swap vs. 10-Year MAC Swap (FNU) intercommodity spread.

Market participants have requested the amendments as they will allow participants to trade the Contract at a more granular pricing level.

Amendments to CBOT Rule 52102.C. are set forth in Exhibit A below in blackline format.

As a result of the reduction of the MPI, the Exchange will implement corresponding amendments to CBOT Rule 588.H. (“Globex Non-Renewable Trading Ranges”) Table (the “Table”) of the Contract. Exhibit B provides the Table in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendments may have some bearing on the following Core Principles:

- **Availability of General Information**
The Exchange will publish information on the change via a Special Executive Report (“SER”) to notify the marketplace of this amendment. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information**
The Exchange shall continue to make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contract.
- **Compliance with the Rules**
The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the contract markets for the Contracts, including the terms and conditions of the Contracts’ amendments for Globex non-reviewable trading ranges.
- **Execution of Transactions**
The amendments will have no adverse impact on the central limit order book for the Contracts. These changes will not impede the Exchange’s ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions that protects the price discovery and physical deliverable processes of the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the amendments comply with the Act and rules thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – Amendments to CBOT Rule 52102.C. (“Price Increments”) (blackline format)
Exhibit B – Amendments to CBOT Rule 588.H. (“Non-Reviewable Trading Ranges”) Table (blackline format)

Exhibit A

CBOT Rulebook

Chapter 52

(additions underscoring; deletions ~~struck through~~)

5-Year US Dollar Interest Rate Swap Futures

52102. TRADING SPECIFICATIONS

52102.C. Price Increments

Par shall be on the basis of 100 points, with each point equal to \$1,000 per contract. The minimum price fluctuation shall be ~~one-half~~ one-quarter of one thirty-second (~~4/2~~ 1/4 of 1/32nd) of one point (equal to ~~\$15.625~~ \$7.8125 per contract), except for intermonth spreads for which the minimum price fluctuation shall be ~~one-quarter of one thirty-second (1/4 of 1/32nd) of one point (equal to \$7.8125 per contract)~~. Contracts shall not be made on any other price basis.

Exhibit B

CBOT Rulebook

Chapter 5

Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table

(additions underscored, deletions ~~everstruck~~)

Instrument Name	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
5-Year USD Deliverable Interest Rate Swap Futures	F1U	15/32 of 1 point (\$1,000)	0.46875	<u>60</u> 30