

November 12, 2021

**VIA COMMISSION PORTAL**

Christopher J. Kirkpatrick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Weekly Notification of Rule Amendments [Reg. 40.6(d)]  
LedgerX LLC Submission No. 21-24**

Dear Mr. Kirkpatrick:

LedgerX LLC (“LedgerX”) hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Section 5c(c) of the Commodity Exchange Act (the “CEA”) and Commission Regulation 40.6(d), this weekly notification following rule amendments made effective during the week of November 1, 2021. The new Fee Schedule attached hereto as Appendix B became effective on November 2, 2021.

The changes and amendments to the LedgerX Fee Schedule are reflected in a redlined copy designated as Appendix A. The final version of the revised LedgerX Fee Schedule is attached as Appendix B.

**Compliance with Core Principles**

LedgerX has reviewed the core principles (“Core Principles”) set forth in the Commodity Exchange Act and has concluded the new Fee Schedule may most directly implicate the following Core Principles.

The new fee schedule is consistent with **SEF Core Principle 2**, and CFTC Regulation 37.2020(a) in that the criteria governing access are impartial, transparent, and applied in a fair and non-discriminatory manner. It is also consistent with **DCM Core Principle 2** and CFTC Regulation 38.151(b) in that it provides persons with trading privileges with impartial access to the LedgerX market, including access criteria that are impartial, transparent, and applied in a non-discriminatory manner. It is also consistent with **DCO Core Principle C** and CFTC Regulation 39.12 in that it provides for fair and open access for participation.

**Certification**

LedgerX certifies that the Fee Schedule complies with the CEA and Commission Regulations thereunder. LedgerX additionally certifies that it has concurrently posted a copy of

this submission letter and the attachments hereto on LedgerX's website at <https://ledgerx.com/>. LedgerX is not aware of any or substantive opposing views.

Please contact the undersigned at [rahul@ledgerx.com](mailto:rahul@ledgerx.com) if you have any questions or you would otherwise like to discuss this further.

Sincerely,



Rahul Sharma  
Deputy General Counsel, LedgerX



**APPENDIX A**



## LedgerX Fee Schedule

### Trading Fees

#### **Day-Ahead Bitcoin Minis Swap**

Fees: \$0.05/contract. 1 contract = 0.01 BTC

#### **Bitcoin Mini Futures**

Fees: \$0.05/contract. 1 contract = 0.01 BTC

#### **Bitcoin Mini Options**

Fees: \$0.15/contract. 1 contract = 0.01 BTC

#### **Day-Ahead USD/ETH Deci Swaps**

Fees: \$0.05/contract. 1 contract = 0.1 ETH

#### **USD/Eth Deci Options**

Fees: \$0.15/contract. 1 contract = 0.1 ETH

Please note, the fee can never be higher than 20% of the option premium per contract. If \$0.15 is more than 20% of the option premium per contract, the fee will be 20% of the option premium per contract.

### Withdrawal Fees

A withdrawal fee of 0.00025+ BTC will be charged to the Participant per BTC withdrawal.

A withdrawal fee of 0.0004 ETH will be charged to the Participant per ETH withdrawal.

**APPENDIX B**



## **LedgerX Fee Schedule**

### **Trading Fees**

#### **Day-Ahead Bitcoin Minis Swap**

Fees: \$0.05/contract. 1 contract = 0.01 BTC

#### **Bitcoin Mini Futures**

Fees: \$0.05/contract. 1 contract = 0.01 BTC

#### **Bitcoin Mini Options**

Fees: \$0.15/contract. 1 contract = 0.01 BTC

#### **Day-Ahead USD/ETH Deci Swaps**

Fees: \$0.05/contract. 1 contract = 0.1 ETH

#### **USD/Eth Deci Options**

Fees: \$0.15/contract. 1 contract = 0.1 ETH

Please note, the fee can never be higher than 20% of the option premium per contract. If \$0.15 is more than 20% of the option premium per contract, the fee will be 20% of the option premium per contract.

### **Withdrawal Fees**

A withdrawal fee of 0.00025 BTC will be charged to the Participant per BTC withdrawal.

A withdrawal fee of 0.0004 ETH will be charged to the Participant per ETH withdrawal.