

## nodalclear

## Exchange and Clearing Transaction Fee Schedule for Nodal Exchange Futures

Environmental Futures	Exchange Screen Trade	Exchange & Clearing Registration <sup>1</sup>	Clearing Settlement <sup>2</sup>	Exchange Screen Trade	Exchange & Clearing Registration <sup>1</sup>	Clearing Settlement <sup>2</sup>
Carbon Emission Allowances California Carbon Allowances RGGI Carbon Allowances	\$2.00 \$0.75	Fee Per Lot <sup>3</sup> \$2.50 \$1.00	\$4.00 \$2.00	\$0.00200 \$0.00075	\$/t Equivalent \$0.00250 \$0.00100	\$0.00400 \$0.00200
CSAPR SO <sub>2</sub> /NO <sub>X</sub> Emission Allowances NO <sub>X</sub> Ozone Season Group 2 Allowances All other SO <sub>2</sub> /NO <sub>X</sub> Emission Allowances	\$0.75 \$0.75	Fee Per Lot <sup>3</sup> \$2.50 \$0.75	\$3.00 \$1.00	\$0.03 \$0.03	<u>\$/t Equivalent</u> \$0.10 \$0.03	\$0.12 \$0.04
Renewable Energy Certificates (RECs)		Fee Per Lot <sup>3</sup>		_	/MWh Equivalen	
PJM Compliance RECs <sup>4</sup>	\$0.75	\$1.00	\$1.75	\$0.0075	\$0.0100	\$0.0175
NEPOOL Class 1 Compliance RECs <sup>5</sup>	\$1.50	\$1.50	\$2.50	\$0.0150	\$0.0150	\$0.0250
NEPOOL Class 2, Class 3 and other Compliance RECs <sup>6</sup>	\$2.00	\$2.50	\$4.00	\$0.0200	\$0.0250	\$0.0400
Texas Compliance RECs	\$0.25	\$0.25	\$0.50	\$0.0025	\$0.0025	\$0.0050
Texas Green-e RECs <sup>7</sup>	\$2.50	\$2.50	\$5.00	\$0.0025	\$0.0025	\$0.0050
New Jersey Solar, Massachusetts Solar & D.C. Solar RECs	\$2.00	\$2.50	\$4.00	\$0.2000	\$0.2500	\$0.4000
Pennsylvania Solar AECs, Maryland Solar & Ohio Solar RECs	\$0.25	\$0.25	\$0.50	\$0.0250	\$0.0250	\$0.0500

## Notes:

- 1 The Exchange & Clearing Registration Fee is charged approximately 50% each by Nodal Exchange and by Nodal Clear (odd number fees are rounded in favor of Nodal Exchange).
- 2 Nodal Clear charges the physical settlement fee for positions held through expiration.
- 3 The lot size is defined as 1,000t for Carbon Emission Allowances, 25t for CSAPR SO2/NOx Emission Allowances, 1,000MWh for Green-e RECs, 100MWh for Compliance RECs, 100MWh for Solar RECs
- 4 Includes PJM Tri-Qualified Class 1 RECs, New Jersey Compliance Class 1 and Class 2 RECs, Pennsylvania Compliance Tier 1 AECs, Maryland Compliance Tier 1 RECs, Ohio Non-Solar Compliance RECs and D.C. Compliance RECs
- 5 Includes NEPOOL Dual-Qualified Class 1 RECs, Connecticut Compliance Class 1 RECs, Massachusetts Compliance Class 1 RECs, Maine Compliance Class 1 RECs and New Hampshire Compliance Class 1 RECs
- 6 Includes Connecticut Compliance Class 2 RECs, Connecticut Compliance Class 3 RECs, Massachusetts Compliance Class 2 RECs, New Hampshire Compliance Class 3 RECs and Rhode Island New RECs
- 7 Includes Front Half and Back Half contracts