



1177 Avenue of Americas
New York, New York 10036

October 16, 2014

Submitted via CFTC Portal

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: TW SEF LLC:
Updated Notice to all Participants re Block Treatment of Packages

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), TW SEF LLC ("TW") hereby notifies the Commission that it has distributed the attached Notice to all SEF Participants. The Notice is an update to our earlier Notice dated June 5, 2014, and has been prepared in response to (i) specific guidance from CFTC Division of Market Oversight staff provided over the last several weeks, and (ii) the issuance of CFTC No-Action Letter No. 14-118 (September 19, 2014).

TW hereby certifies that (i) the updated Notice to all Participants of TW SEF complies with the Act and the Commission's regulations thereunder, and (ii) a copy of this submission is being concurrently posted on TW SEF's website. There were no substantive opposing views to the amendments to the Rulebook.

Should you have questions regarding this submission, please contact the undersigned at (646) 430-6228 or at Jeffrey.Letzler@tradeweb.com

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jeffrey T. Letzler".

Jeffrey T. Letzler
Chief Compliance Officer
TW SEF LLC