

TW SEF LLC

Newly Adopted Rule 419

419. Post-Trade Name Give-Ups

For all Required Transactions, no Person shall directly or indirectly, including through a third-party service provider, disclose the identity of a counterparty to a Swap that is executed anonymously and intended to be cleared; provided that, if the Swap (or Swap component(s) of a Package Transaction) is not intended to be cleared, disclosing the identity of a counterparty shall not violate this Rule 419. For purposes of this Rule 419 executed anonymously shall include any Swap that is pre-arranged or pre-negotiated anonymously, including by any Participant.