

Effective Date: ~~06.08.2020~~[11.9.2020](#)

# **TW SEF LLC**

## **SWAP EXECUTION FACILITY**

### **RULES**

#### **418. Work-Up Protocol**

The Company may adopt rules and implement trading protocols from time to time to allow Participants to engage in work-up sessions following the execution of trades pursuant to Rule 404 and as may be permitted by CFTC Regulations.

#### **419. Post-Trade Name Give-Ups**

For all Required Transactions, no Person shall directly or indirectly, including through a third-party service provider, disclose the identity of a counterparty to a Swap that is executed anonymously and intended to be cleared; provided that, if the Swap (or Swap component(s) of a Package Transaction) is not intended to be cleared, disclosing the identity of a counterparty shall not violate this Rule 419. For purposes of this Rule 419 “executed anonymously” shall include any swap that is pre-arranged or pre-negotiated anonymously, including by any Participant.