



TeraExchange, LLC
P.O. Box 169
Summit, NJ 07901

November 3, 2020

Via CFTC Portal Submission

Christopher Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, DC 20581

**Re: Certification under CFTC Regulation 40.6(a)
TeraExchange, LLC – Rulebook Amendment**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Section 40.6(a) of the Regulations of the Commodity Futures Trading Commission (the “Commission”), TeraExchange, LLC (“TeraExchange”), a registered swap execution facility, hereby notifies the Commission that it has amended its Rulebook.

A concise summary of the amended Rules is attached as Exhibit A. The text of the amended Rulebook marked to show changes from the prior version is attached as Exhibit B. Any additions are underlined, and deletions struck through. A clean copy of the amended Rulebook is attached as Exhibit C.

The amended Rules will take effect on November 17, 2020, ten business days following this submission.

TeraExchange hereby certifies that: (i) these amendments comply with the requirements of the Act and the rules and regulations of the Commission promulgated thereunder, and (ii) concurrent with this filing, TeraExchange will post a copy of this submission on its website. There were no substantive opposing views expressed regarding these amendments. Confidential treatment is not requested.

Please contact the undersigned at 908-273-8277 or by e-mail at crossman@teraexchange.com with any questions regarding this matter.

Respectfully submitted,

Christopher Rossman

Christopher Rossman
Chief Compliance Officer
TeraExchange, LLC

Enclosures

Exhibit A

Explanation of Amended Rules

TeraExchange has amended its Rulebook as provided below. Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

Section/Rule	Description of Revision	Reason and/or Supporting Core Principle or Regulation
Cover Page	Updated version number and effective date	Conforming changes
Rule 531(d)	Rule amended to express Executing Firm compliance requirement with Rule 537 regarding post-trade anonymity for arranged transactions intended to be cleared.	Edit rule to conform with new rule 537 regarding post-trade anonymity in reference to CFTC final rule §37.9(d)
Rule 537	New rule explaining prohibition of post-trade name give-up for swaps executed anonymously and intended to be cleared.	Add rule to explain post-trade anonymity in reference to CFTC final rule §37.9(d)
Rule 906	Rule amended to remove reference to certain trademarks no longer protected by the company	Correcting stale reference

EXHIBIT B

TeraExchange Rulebook v1.17 (redline)

[see attached]

EXHIBIT C

TeraExchange Rulebook v1.17 (clean)

[see attached]