



TeraExchange, LLC
P.O. Box 169
Summit, NJ 07901

October 29, 2021

Via CFTC Portal Submission

Christopher Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, DC 20581

**Re: Certification under CFTC Regulation 40.6(a)
TeraExchange, LLC – Rulebook Amendment**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Section 40.6(a) of the Regulations of the Commodity Futures Trading Commission (the “Commission”), TeraExchange, LLC (“TeraExchange”), a registered swap execution facility, hereby notifies the Commission that it has amended its Rulebook.

A concise summary of the amended Rules is attached as Exhibit A. The text of the amended Rulebook marked to show changes from the prior version is attached as Exhibit B. Any additions are underlined, and deletions struck through. A clean copy of the amended Rulebook is attached as Exhibit C.

The amended Rules will take effect on November 15, 2021, ten business days following this submission.

TeraExchange hereby certifies that: (i) these amendments comply with the requirements of the Act and the rules and regulations of the Commission promulgated thereunder, and (ii) concurrent with this filing, TeraExchange will post a copy of this submission on its website. There were no substantive opposing views expressed regarding these amendments. Confidential treatment is not requested.

Please contact the undersigned at 908-273-8277 or by e-mail at crossman@teraexchange.com with any questions regarding this matter.

Respectfully submitted,

Christopher Rossman

Christopher Rossman
Chief Compliance Officer
TeraExchange, LLC

Enclosures

Exhibit A

Explanation of Amended Rules

TeraExchange has amended its Rulebook as provided below. Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

Section/Rule	Description of Revision	Reason and/or Supporting Core Principle or Regulation
Cover Page	Updated version number and effective date	Conforming changes
Table of Contents	Updated Table of Contents to include Product references	Conforming changes
Rule 536	Correct reference to No-Action Letter 20-01 to compliance in accordance with CFTC Regulation 37.9(e) with respect to operational or clerical errors or omissions	Correct rule reference
Rule 537	Correct reference to final CFTC Regulation 37.9(f) regarding Post Trade Anonymity Strike reference to Post Trade Anonymity compliance dates	Edit rule for clarity
Annex A	Stylistic change to heading	Stylistic change
Annex B	Stylistic change to heading	Stylistic change
Annex B	Add Product Terms and Conditions for recently certified IRS and FX products: Basis Swaps: AUD BBSW vs AONIA USD LIBOR vs AUD BBSW USD SOFR vs AUD BBSW USD SOFR vs AUD AONIA NZD BKBM NZD BKBM vs NZONIA USD LIBOR vs NZD BKBM USD SOFR vs NZD NZONIA Overnight Index Swaps: CHF SARON EUR EuroSTR JPY TONA NZD NZONIA	Add Product Terms and Conditions to Rulebook

	<p>IRS Swaptions: USD LIBOR Fixed for Floating Swaption EUR EURIBOR Fixed for Floating Swaption JPY LIBOR Fixed for Floating Swaption AUD BBSW Fixed for Floating Swaption NZD BKBM Fixed for Floating Swaption</p>	
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EXHIBIT B

TeraExchange Rulebook v1.19 (marked)

[see attached]

EXHIBIT C

TeraExchange Rulebook v1.19 (clean)

[see attached]