

**Eurex Clearing AG**  
**ECAG Rule Certification 095-21**  
**November 01, 2021**

1. The text of the proposed amendments to the Price List (“Price List”) of Eurex Clearing AG (“Eurex Clearing”) and General Terms and Conditions to the Agreement on Technical Connection to the Clearing EDP (Electronic Data Processing) of Eurex Clearing is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation of the proposed amendments is December 1, 2021.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

---

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing the following amendments to the Price List and General Terms and Conditions to the Agreement on Technical Connection to the Clearing EDP:

**1. Amendments to the Price List regarding alternative fee currency for FX Derivatives with quote currency Australian Dollar (AUD) following Eurex Clearing’s service offering**

Eurex Clearing charges fees for transactions pursuant to Chapter I Part 1 Number 5.1 of the Clearing Conditions. In general, transaction fees for FX Derivatives (FX Futures and Options on FX Futures) are denominated in U.S. Dollar.

The proposed amendments provide Clearing Members and their clients with the possibility to choose an alternative fee currency for FX Derivatives with quote currency Australian Dollar, in addition to the existing Swiss Franc, Japanese Yen, Norwegian Krone, Swedish Krona, Danish Krone and British Pound. With explicit registration for the alternative fee currency, which equals the quote currency of the respective FX Derivative, this currency will apply to all fees with regard to the selected FX Derivative.

For avoidance of doubt, Eurex Clearing clears FX Futures and Options on FX Futures outside the scope of its DCO license, which applies only to swaps.

## **2. Editorial changes to the General Terms and Conditions to the Agreement on Technical Connection to the Clearing EDP of Eurex Clearing AG**

To correct references, minor editorial changes have been made to the General Terms and Conditions to the Agreement on Technical Connection to the Clearing EDP (Electronic Data Processing) of Eurex Clearing AG.

Further information regarding the operation, purpose and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 095/21, which is appended as Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because they allow for an additional fee currency for FX Derivatives, which Eurex Clearing clears outside the scope of its DCO license. All products cleared by Eurex Clearing under its DCO license continue to have appropriate eligibility standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7  
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.

/s/ Eric Seinsheimer

By: Eric Seinsheimer

Title: US CCO, Eurex Clearing AG

Dated: November 1, 2021