



ICE Swap Trade LLC
55 East 52nd Street
New York, NY 10055

October 29, 2014

Submitted via the CFTC Portal
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Submission 14-31

Re: ICE Swap Trade, LLC – Weekly Notification of Rule Changes

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(d) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission of rule amendments that were made during the preceding week. The Rulebook has been amended in order to affect certain administrative/clerical revisions.

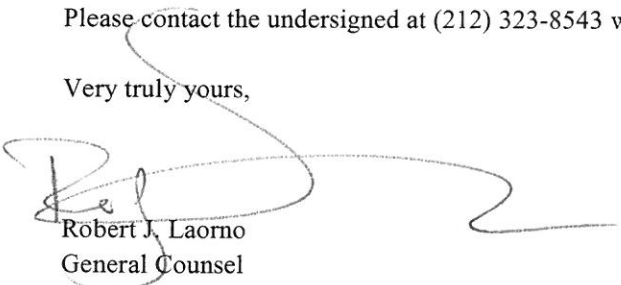
A concise explanation of the amendments to the Rulebook is attached hereto as Exhibit A. A clean copy of the amended Rules is attached hereto as Exhibit B.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at:

<https://www.theice.com/notices/RegulatoryFilings.shtml>

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,



Robert J. Laorno
General Counsel

Enclosures

Exhibit A

Amendment	Explanation
Chapter 12 Rule 1226 and 1233	The SEF corrected typographical errors in Rules 1226 and 1233 relating to two Markit iTraxx Crossover Index contracts. The rules had incorrectly provided that the Crossover Index referenced fifty (50) European entities with non-investment grade credit ratings. The amendment changes the contract descriptions to reference seventy-five (75) European entities with non-investment grade credit ratings.



Exhibit B

Rule 1226. Markit iTraxx Crossover

Currency	EUR
Contract Minimum Notional	As agreed by counterparties
Contract Minimum Notional Increment	As agreed by counterparties
Contract Description	Up to seventy-five (75) European entities with non-investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX XOVER
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1233. Markit iTraxx Crossover

Currency	EUR
Contract Minimum Notional	As agreed by counterparties
Contract Minimum Notional Increment	As agreed by counterparties
Contract Description	Up to seventy-five (75) European entities with non-investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
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Symbol	ITRX XOVER
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.