

October 29, 2014

Submitted via Portal

U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Bloomberg SEF LLC – Certification 2014-R-7 (Notice to Participants)

Ladies and Gentlemen:

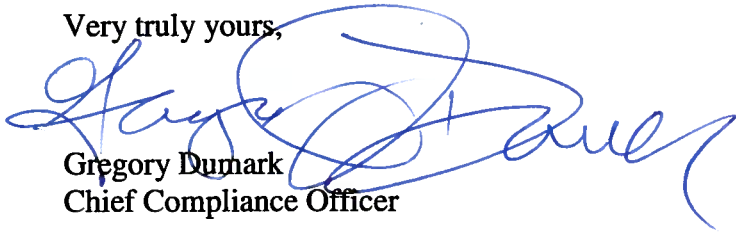
Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), Bloomberg SEF LLC (“Bloomberg SEF”) hereby notifies the Commission that Bloomberg SEF will release the Notice to Participants attached hereto as Exhibit A on November 14, 2014 (the “Notice”).

The Notice provides guidance to Participants regarding Bloomberg SEF’s policy for execution of Package Transactions as Block Trades. We have identified that the Notice may have some bearing on the following Commission regulations: 37.9; 37.203(a); 43.2 and No-Action Letter 14-118 (September 19, 2014).

Bloomberg SEF hereby certifies that: (i) the Notice to Participants complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on Bloomberg SEF’s web site. There were no substantive opposing views to the Notice to Participants.

Please contact the undersigned at (212) 617-8302 with any questions regarding this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Gregory Dumark", is written over the typed name and title.

Gregory Dumark
Chief Compliance Officer

Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

Enclosures

Notice to Bloomberg SEF Participants 2014-3 Block Treatment for Package Transactions

A Package Transaction can be executed pursuant Bloomberg SEF Rule 531.A (Block Trades) only if all Swap components of the Package Transaction are above the Appropriate Minimum Block Size, regardless of whether the components are Required Transactions (e.g., swaps made available for trading (“MAT”)), Permitted Transactions in Cleared Swaps (e.g., non-MAT Cleared Swaps) or Permitted Transactions in Non-Cleared Swaps. Under the CFTC's September 19th no-action letter (No. 14-118), Package Transactions that qualify as Block Trades can be executed through the use of Bloomberg SEF's Request-For-Quote Functionality until December 15, 2015.

Capitalized terms used but not defined in this Notice have the meanings given to such terms in the Bloomberg SEF Rulebook.