



Via Portal Submission

October 26, 2017

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission  
Amending OneChicago Rule 404 (Acceptable Orders)  
(OneChicago Submission Number 17-022)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits the following rule amendment, which will become effective on November 9, 2017. OneChicago is proposing to amend OneChicago Rule 404 (Acceptable Orders) to amend the definition of an Immediate or Cancel (“IOC”) Order.

OneChicago is planning to introduce an IOC order type on its Delta1 trading platform. As planned, the IOC order type will be a limit order to buy or sell which is automatically cancelled unless executed immediately upon its receipt. However, as drafted, OneChicago Rule 404(i)(iii) defines an IOC order as a market or limit order “which is automatically cancelled unless executed in whole or in part within five seconds after its receipt.” To align the definition in the Rulebook with OneChicago’s planned rollout of its IOC order type, OneChicago is proposing to amend the definition of an IOC order to specify that it is automatically cancelled unless executed in whole or in part *immediately upon its receipt*.

\* \* \*

The purpose and effect of the rule amendment is to update the OneChicago Rulebook in accordance with the planned introduction of an IOC order type. Comments on the rule amendments have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to these rule amendments. OneChicago certifies that the rule

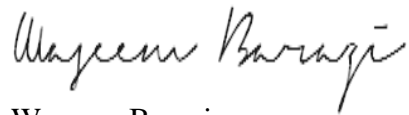
amendments comply with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the rule amendment may have some bearing upon the following core principle(s):

*Core Principle 7:* Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The rule amendment supports Core Principle 7 in that it ensures the OneChicago Rulebook accurately describes the rules and specifications of the contract market.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at [wbarazi@onechicago.com](mailto:wbarazi@onechicago.com).

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Waseem Barazi". The signature is fluid and cursive, written in a professional style.

Waseem Barazi  
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

## Attachment A

### 404. Acceptable Orders

At the discretion of the Exchange, any of the following types of Orders, as well as any other types that may be approved from time to time, may be entered into the OneChicago System with respect to any Contract:

(a)–(i)(i)–(ii) No Change

(iii) *Immediate or Cancel Order*. An “Immediate or Cancel Order” is a Market Order or Limit Order which is automatically cancelled unless executed in whole or in part ~~within five seconds after~~ immediately upon its receipt.

(iv)–(v) No Change