



October 16, 2015

Submitted via CFTC Portal  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street  
Washington, DC 20581

Re: Submission of Javelin SEF, LLC Rule Amendment (Submission No. 15-09)

To Whom It May Concern:

Pursuant to Section 5c(c) of the Commodity Exchange Act (“CEA”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”) Javelin SEF, LLC (“Javelin SEF”) hereby submits to the Commission rule amendments to its Rulebook.

Specifically, Javelin SEF has amended Rules 203, 324, 410, 501, 525, 526, 527 and product descriptions (“Rule Amendments”). The Rule Amendments will be effective October 30, 2015.

A concise explanation and analysis of the Rule Amendments is attached as Exhibit A. A marked copy of the Rule Amendments, which indicates the revisions with additions underscored and deletions overstruck as indicated, is attached as Exhibit B. A clean copy of the Rule Amendments is attached as Exhibit C.

Javelin SEF certifies that these rule amendments comply with the CEA and the Commission’s Regulations. Javelin SEF further certifies that this Submission has been concurrently posted on Javelin SEF’s website at <http://www.theJavelin.com>. No substantive opposing views were expressed with respect to Rule Amendments.

If you have any questions regarding this submission, please contact me at (646) 307-5931 or [suellen.galish@thejavelin.com](mailto:suellen.galish@thejavelin.com).

Sincerely,

/s/Suellen Galish  
Senior Managing Director  
General Counsel and  
Chief Compliance Officer

Attachments

cc: Mark Schlegel, Division of Market Oversight, Commodity Futures Trading Commission  
(Email: [MSchlegel@CFTC.gov](mailto:MSchlegel@CFTC.gov))

**Exhibit A**

**Explanation and Analysis of Javelin SEF Rule Changes**

The following is a concise explanation and analysis of the proposed rule amendments which includes the core principles and Commission regulations thereunder.

<b>Rule</b>	<b>Explanation of Amendment(s)</b>	<b>Applicable Core Principle and Commission Regulation</b>
Chapter 1 Defined Terms – Definition of “ Product Specification”	New definition added in connection with new Rule 527 “Product Specifications”.	Core Principle 2 Rule 37.200 Core Principle 4 Rule 37.400
Chapter 1 Defined Terms – Definition of “ Trade Confirmation”	New definition added in connection with new rule 526 “Written Record of Trades	Core Principle 2 Rule 37.200 Rule 37.201
Rule 203	Amendments made to clarify the types of emergency action that Javelin SEF may take.	Core Principle 2 Rule 37.200 Rule 37.201 Rule 37.202
Rule 324	New Rule 324 “Impartial Access to Javelin SEF provides that Javelin SEF will provide impartial access to eligible contract participants (“ECP”) and independent software vendor (“ISV”).	Core Principle 2 Rule 37.200 Rule 37.201 Rule 37.202
Rule 410	New Rule 410 “Mandatory Trading” provides that Participants are responsible for complying with the mandatory trading requirement of Section 2(h)(8) of the Commodity Exchange Act.	Core Principle 2 Rule 37.200 Rule 37.201 Core Principle 4 Rule 37.400
Rule 501	Amendments made to clarify the types of execution market places offered by Javelin SEF.	Core Principle 2 Rule 37.200 Rule 37.201
Rule 525	New Rule 525 “Legal Certainty of Trades” provides for the legal certainty of trades executed on Javelin SEF.	Core Principle 2 Rule 37.200 Rule 37.201 Core Principle 4 Rule 37.400

Rule 526	New Rule 526 “Written Record of Trades” provides that Javelin SEF will provide a Trade Confirmation for trades executed on Javelin SEF.	Core Principle 2 Rule 37.200 Rule 37.201 Core Principle 4 Rule 37.400
Rule 527	New Rule 527 “Product Specifications” clarifies the types of products listed on Javelin SEF and where information regarding those products is available for review.	Core Principle 2 Rule 37.200 Rule 37.201 Core Principle 4 Rule 37.400
Chapter 10	New Chapter 10 of the rulebook added to provide product descriptions of products listed on Javelin SEF.	Core Principle 2 Rule 37.200 Rule 37.201 Core Principle 4 Rule 37.400

EXHIBIT B

Marked Copy of Rule Amendments

“Product Specification” shall mean with respect to each Product listed on Javelin SEF, the Javelin SEF Rules and/or other trading protocols containing the specification for each Product as adopted, amended, supplemented or otherwise modified from time to time by Javelin SEF.

“Trade Confirmation” shall have the meaning set forth in Javelin SEF Rule 526.

**Rule 203. Emergency Authority**

1. Subject to applicable law, during an Emergency Javelin SEF will approve and apply temporary rules and procedures (“Emergency Rules”) pursuant to procedures set forth in this Rule.
2. Emergency Rules may require or authorize Javelin SEF, the Board, any committee of the Board, the Chief Executive Officer or any other Officer to take actions necessary or appropriate to respond to the Emergency, including, but not limited to, the following actions:
  - a. suspending or restricting trading or limiting trading to liquidating only (in whole or in part);
  - b. extending, limiting or changing trading hours;
  - c. temporarily modifying or suspending any provision of Javelin SEF Rules or Participant obligations;
  - d. imposing intraday market restrictions;
  - e. ordering the liquidation or transfer of open positions ;
  - f. suspending or curtailing trading in a Product;
  - g. altering the terms and conditions of a Product;
  - h. imposing or modifying price limits; ~~and/or~~
  - i. imposing or modifying position limits; ~~and/or~~
  - i.j. may allowing, denying, suspending, or permanently barring an ECP’s access to Javelin SEF in connection with an emergency action taken by Javelin SEF.

**Rule 324. Impartial Access to Javelin SEF**

1. Javelin SEF will provide any ECP with impartial access to its markets and market services, including any indicative quote screens or similar pricing data displays, provided that each ECP complies with the documentation and eligibility requirements set forth in the Javelin SEF Rules.
2. Javelin SEF will provide any ISV with impartial access to its markets and market services, including any indicative quote screens or similar pricing data displays, provided that each ISV complies with the documentation and eligibility requirements set forth in the Javelin SEF Rules.

**Rule 410. Mandatory Trading**

Each Participant shall be responsible for compliance with the mandatory trading requirement under Section 2(h)(8) of the CEA and shall not enter into any Required Transaction off a SEF.

**Rule 501. Scope**

1. Scope. Unless otherwise provided in the Javelin SEF Rules, this Chapter 5 governs all trading activity on the IRS Vertical of Javelin SEF.
2. Trade Execution. There are three methods of trade execution on Javelin SEF: (i) electronic (ii) voice and (iii) voice hybrid electronic.
3. Execution Market Places. Javelin SEF operates the following market places for trade execution: (i) a voice central limit order book, (ii) ~~voice request for quote,~~ (iii) an electronic central limit order book, and (iiiiv) an electronic request for quote. Javelin SEF does not share orders between voice and electronic market places unless requested by the Customer.

**Rule 525. Legal Certainty of Trades**

Any Trade entered into on or pursuant to the Javelin SEF Rules shall not be void, voidable, subject of rescission, otherwise invalidated, or rendered unenforceable as a result of:

1. Javelin SEF's violation of section 5h of the CEA or CFTC regulations; or
2. any action taken by the CFTC that has the effect of altering, amending, supplementing the Javelin SEF Rules or the terms of a product listed for trading on Javelin SEF.

**Rule 526. Written Record of Trades**

Contemporaneously with the execution of a Trade, Javelin SEF will provide each counterparty to a Trade with a written record of all terms of the Trade ("Trade Confirmation"), which shall legally supersede any previous agreement and serve as a confirmation of the Trade. Specific customer identifiers for accounts included in bunched orders need not be included in the Trade Confirmation, if the applicable requirements of CFTC regulation 1.35(b)(5) are met.

**Rule 527. Product Specifications**

1. Javelin SEF shall permit trading only in swaps that are not readily susceptible to manipulation. Javelin SEF shall, at the time it submits a new Product in advance to the CFTC pursuant to Part 40 of the CFTC Regulations, provide the applicable information as set forth in Appendix C to Part 38 of the CFTC Regulations – Demonstration of Compliance That a Contract is not Readily Susceptible to Manipulation.
2. Notwithstanding any provision of the Javelin SEF Rules to the contrary, the Product Specification with respect to a particular Product shall govern the applicability of the Javelin

- SEF Rules to trading in such Product and, in the event of any conflict between the Javelin SEF Rules and the Product Specification, the Product Specification shall govern with respect to trading in the relevant Product.
3. The Product Specification for each individual Product must specify, to the extent applicable:
    - a. different classes of market participants eligible to trade such Products. Each such class of market participants shall have the rights and obligations specified by the Product Specification for each such Product;
    - b. whether such Product may be settled via cash settlement, physical delivery of the underlying commodity, or by any other means, as applicable; and
    - c. the method for determining settlement prices, and that the cash settlement of the Product contract is a price reflecting the underlying market, will not be subject to manipulation or distortion, and is based on data that is reliable, acceptable, publicly available and timely.
  4. Product Specifications will be contained in Appendix A to the Javelin SEF Rules and each Product Specification shall constitute a Javelin SEF Rule. In addition, each Product Specification will be published by Javelin SEF on its website.

#### **Rule 706. Rule Violations**

The following conduct shall be a violation of Javelin SEF Rules and will result in the commencement of a Disciplinary Proceeding and/or Summary Proceeding.

1. Aiding and Abetting. Participants are prohibited from aiding and abetting any Person that is alleged to have violated, or about to violate, any Javelin SEF Rule or any provision of applicable law for which Javelin SEF has jurisdiction.
2. Conduct Detrimental to Javelin SEF. Participants are prohibited from engaging in conduct that is detrimental to the welfare of Javelin SEF. Orders or RFQs entered into Javelin SEF for the purpose of upsetting the equilibrium of the market in any Product without the intent to reflect fair market values or creating a condition in which prices do not or will not reflect fair market values are prohibited, and any Participant or other person with Trading Privileges on Javelin SEF who makes or assists in entering any such order or RFQ with knowledge of the purpose thereof or who, with such knowledge, in any way assists in carrying out any plan or scheme for the entering of any such order or RFQ, will be deemed to have engaged in conduct detrimental to the welfare of Javelin SEF.
3. Disclosing of Customer Orders. Participants are prohibited from disclosing Customer orders to third-parties unrelated to the Customer order.
4. Disruptive Trading Practices. Participants are prohibited from engaging in any trading, practice or conduct that is disruptive of fair and equitable trading, which includes without limitation (i) violating a bid or offer, (ii) intentional or reckless disregard for orderly execution of Trades during the closing period, or (iii) bidding or offering with the intent to cancel the bid or offer before execution (i.e.; “spoofing”).
5. Fictitious Trades. Participants are prohibited from engaging in fictitious Trades.

6. Fraud. Participants are prohibited from engaging in any fraudulent act or any scheme to defraud, mislead, or deceive in any activity related to their participation on Javelin SEF.
7. Market Manipulation. Participants are prohibited from ~~directly or indirectly manipulating or attempting to manipulate the price of any Product~~ engaging in, including the attempt to engage in, market manipulation.
8. Material Misstatements. No Participant shall knowingly make any material misstatement of fact to Javelin SEF including, without limitation, any member of Javelin SEF staff or a Javelin SEF Committee.
9. Non-Competitive Trades. Except as otherwise provided by Javelin SEF Rules, Participants are prohibited from engaging in non-competitive Trades.
10. Prohibition on Handling Customer Orders. Participants are prohibited from knowingly taking the opposite side of a Customer order for their own account, or an account in which they have a direct or indirect financial interest, or account over which they have discretionary trading authority. The prohibition against Customer orders shall not apply where the Customer order has been entered into the Javelin SEF Trading System immediately upon receipt and has been exposed to the market prior to a Participant taking the opposite side of the customer order.
11. Trading Ahead of a Customer Order. Participants are prohibited from executing a trade on their own account while holding an executable Customer order for the same Product, which could be executed at the same or better price.
12. Violation of Applicable Law. Participants are prohibited from engaging in activity on Javelin SEF that violates applicable law.
13. Wash Trades. Participants are prohibited from engaging in wash Trades.
14. Withholding Customer Orders. Participants are prohibited from withholding Customer orders from the market for the benefit of any Person other than the Customer.
15. Violation of Javelin SEF Rules. Participants are prohibited from violating the Javelin SEF Rules.
16. Money passing. No Participant may enter an order with another party for the purpose of entering a Trade with another party that does not result in a net change in either party's open positions, but instead results in a profit to one party and a loss to the other party.
17. Strobing. No Participant may engage in high-frequency trading strategy that rapidly sends and cancels the same order many times to create the (false) appearance of liquidity.
18. Improper Cross-Trades. No Participant may enter cross-trades in violation of Javelin SEF Rule 523.
19. Laddering. No Participant shall use any high frequency trading strategy that seeks to intercept trading that would otherwise take place and extract profits from the system without participating in the transference of risk.



**Rule 1001. Interest Swap: Australian Dollar (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Australian Dollars
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><u>Same Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><u>Next Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><u>Spot:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><u>Forward:</u></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.
<b>Swap Conventions</b>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: London, Sydney</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London, Sydney</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>

<b><u>Floating Rate Index</u></b>	<u>AUD BBSW</u>
<b><u>Floating Fixing Date</u></b>	<u>AUD: The BBSW Fixing Date is the same day as the floating effective date</u>
<b><u>Periodic Settlement Payment and Resets</u></b>	<p><u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Payments are settled in accordance with the payment frequency of the swap.</u></p>
<b><u>Trade Types</u></b>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and government bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<b><u>Notional Types</u></b>	<u>“Bullet”; Notional remains constant over term of swap.</u>
<b><u>Settlement Procedure</u></b>	<u>As determined by the Clearing Venue</u>
<b><u>Trading Hours</u></b>	<u>Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm</u>
<b><u>Clearing Venue</u></b>	<u>LCH</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission’s Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

**Rule 1002. Interest Swap: Canadian Dollar (LCH Cleared)**

<b><u>Contract Overview</u></b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b><u>Participant Category</u></b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b><u>Currency Units</u></b>	Canadian Dollars
<b><u>Trading Conventions</u></b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b><u>Contract Size</u></b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b><u>Swap Tenor or Swap Term</u></b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b><u>Effective Date</u></b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b><u>Trade Start Types</u></b>	<p><u>Same Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><u>Next Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><u>Spot:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><u>Forward:</u></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b><u>Maturity Date</u></b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: Toronto</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London, Toronto</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>
<b>Floating Rate Index</b>	CAD CDOR
<b>Floating Fixing Date</b>	CAD: The Fixing Date is the same day as the floating effective date
<b>Periodic Settlement Payment and Resets</b>	<p><u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Payments are settled in accordance with the payment frequency of the swap.</u></p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and government bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<b>Notional Types</b>	<u>“Bullet”; Notional remains constant over term of swap.</u>
<b>Settlement Procedure</b>	<u>As determined by the Clearing Venue</u>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b><u>Trading Hours</u></b>	<u>Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm</u>
<b><u>Clearing Venue</u></b>	<u>LCH</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission's Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>

**Rule 1003. Interest Swap: Swiss Franc (LCH Cleared)**

<b><u>Contract Overview</u></b>	<u>An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.</u>
<b><u>Participant Category</u></b>	<u>All market participants with trading privileges on Javelin SEF are eligible to trade this product</u>
<b><u>Currency Units</u></b>	<u>Swiss Francs</u>
<b><u>Trading Conventions</u></b>	<u>Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float        Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float</u>
<b><u>Contract Size</u></b>	<u>Increments of 1 million currency units on Central Limit Order Book        Increments of 100,000 currency units on Request-for-Quote System</u>
<b><u>Swap Tenor or Swap Term</u></b>	<u>The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.</u>
<b><u>Effective Date</u></b>	<u>The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.</u>
<b><u>Trade Start Types</u></b>	<u>Same Day:</u> <ul style="list-style-type: none"> <li>• <u>A new swap where the Effective Date is the same day as the trade date.</u></li> </ul> <u>Next Day:</u> <ul style="list-style-type: none"> <li>• <u>A new swap where the Effective Date is T+1 from the trade date.</u></li> </ul> <u>Spot:</u> <ul style="list-style-type: none"> <li>• <u>A new swap where the Effective Date is T+2 from the trade date.</u></li> </ul> <u>Forward:</u> <p><u>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</u></p>
<b><u>Maturity Date</u></b>	<u>The final date on which the obligations no longer accrue and the final payment occurs.</u>

<b>Swap Conventions</b>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: London, Switzerland</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>
<b>Floating Rate Index</b>	CHF LIBOR
<b>Floating Fixing Date</b>	CHF: <u>The LIBOR Fixing Date is 2 London business days prior to the floating effective date</u>
<b>Periodic Settlement Payment and Resets</b>	<p><u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Payments are settled in accordance with the payment frequency of the swap.</u></p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and government bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<b>Notional Types</b>	<u>“Bullet”; Notional remains constant over term of swap.</u>
<b>Settlement Procedure</b>	<u>As determined by the Clearing Venue</u>
<b>Trading Hours</b>	<u>Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm</u>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group

<b><u>Clearing Venue</u></b>	<u>LCH</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission's Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>



**Rule 1004. Interest Swap: Euros (LCH Cleared)**

<b><u>Contract Overview</u></b>	<u>An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.</u>
<b><u>Participant Category</u></b>	<u>All market participants with trading privileges on Javelin SEF are eligible to trade this product</u>
<b><u>Currency Units</u></b>	<u>Euros</u>
<b><u>Trading Conventions</u></b>	<u>Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float        Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float</u>
<b><u>Contract Size</u></b>	<u>Increments of 1 million currency units on Central Limit Order Book        Increments of 100,000 currency units on Request-for-Quote System</u>
<b><u>Swap Tenor or Swap Term</u></b>	<u>The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.</u>
<b><u>Effective Date</u></b>	<u>The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.</u>
<b><u>Trade Start Types</u></b>	<u>Same Day:</u> <ul style="list-style-type: none"><li>• <u>A new swap where the Effective Date is the same day as the trade date.</u></li></ul> <u>Next Day:</u> <ul style="list-style-type: none"><li>• <u>A new swap where the Effective Date is T+1 from the trade date.</u></li></ul> <u>Spot:</u> <ul style="list-style-type: none"><li>• <u>A new swap where the Effective Date is T+2 from the trade date.</u></li></ul> <u>Forward:</u> <u>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</u>
<b><u>Maturity Date</u></b>	<u>The final date on which the obligations no longer accrue and the final payment occurs.</u>

<p><b><u>Swap Conventions</u></b></p>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: London, TARGET**</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: TARGET</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>
<p><b><u>Floating Rate Index</u></b></p>	<p><u>EUR EURIBOR</u></p>
<p><b><u>Floating Fixing Date</u></b></p>	<p><u>EUR: The EURIBOR Fixing Date is 2 TARGET London business days prior to the floating effective date.</u></p>
<p><b><u>Periodic Settlement Payment and Resets</u></b></p>	<p><u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Payments are settled in accordance with the payment frequency of the swap.</u></p>
<p><b><u>Trade Types</u></b></p>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and government bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<p><b><u>Notional Types</u></b></p>	<p><u>“Bullet”; Notional remains constant over term of swap.</u></p>

\*\* TARGET shall mean any day on which TARGET (the Trans-European Automated Real-time Gross settlement Express Transfer system) is open.

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b><u>Settlement Procedure</u></b>	<u>As determined by the Clearing Venue</u>
<b><u>Trading Hours</u></b>	<u>Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm</u>
<b><u>Clearing Venue</u></b>	<u>LCH</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission's Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>

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**Rule 1005. Interest Swap: British Pounds (LCH Cleared)**

<b><u>Contract Overview</u></b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b><u>Participant Category</u></b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b><u>Currency Units</u></b>	British Pounds
<b><u>Trading Conventions</u></b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b><u>Contract Size</u></b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b><u>Swap Tenor or Swap Term</u></b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.
<b><u>Effective Date</u></b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b><u>Trade Start Types</u></b>	<p><u>Same Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><u>Next Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><u>Spot:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><u>Forward:</u></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b><u>Maturity Date</u></b>	The final date on which the obligations no longer accrue and the final payment occurs.

<p><b><u>Swap Conventions</u></b></p>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: London</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>
<p><b><u>Floating Rate Index</u></b></p>	<p><u>GBP LIBOR</u></p>
<p><b><u>Floating Fixing Date</u></b></p>	<p><u>GBP: The LIBOR Fixing Date is the same day as the floating effective date. .</u></p>
<p><b><u>Periodic Settlement Payment and Resets</u></b></p>	<p><u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention</u></p> <p><u>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Payments are settled in accordance with the payment frequency of the swap.</u></p>
<p><b><u>Trade Types</u></b></p>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and government bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<p><b><u>Notional Types</u></b></p>	<p><u>“Bullet”; Notional remains constant over term of swap.</u></p>
<p><b><u>Settlement Procedure</u></b></p>	<p><u>As determined by the Clearing Venue</u></p>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b><u>Trading Hours</u></b>	<u>Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm</u>
<b><u>Clearing Venue</u></b>	<u>LCH</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission's Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>

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\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

**Rule 1006. Interest Swap: Japanese Yen (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Japanese Yen
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 100 million currency units on Central Limit Order Book Increments of 10 million currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><u>Same Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><u>Next Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><u>Spot:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><u>Forward:</u></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<p><b>Swap Conventions</b></p>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: London, Tokyo</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London, Tokyo</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>
<p><b>Floating Rate Index</b></p>	<p>JPY LIBOR</p>
<p><b>Floating Fixing Date</b></p>	<p>JPY: The LIBOR Fixing Date is 2 London business days prior to the floating effective date</p>
<p><b>Periodic Settlement Payment and Resets</b></p>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: <u>Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: <u>Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Payments are settled in accordance with the payment frequency of the swap.</u></p>
<p><b>Trade Types</b></p>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and government bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<p><b>Notional Types</b></p>	<p><u>“Bullet”; Notional remains constant over term of swap.</u></p>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.



<b><u>Settlement Procedure</u></b>	<u>As determined by the Clearing Venue</u>
<b><u>Trading Hours</u></b>	<u>Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm</u>
<b><u>Clearing Venue</u></b>	<u>LCH</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission's Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>

**Rule 1007. Interest Swap: US Dollars (LCH Cleared)**

<b><u>Contract Overview</u></b>	<u>An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.</u>
<b><u>Participant Category</u></b>	<u>All market participants with trading privileges on Javelin SEF are eligible to trade this product</u>
<b><u>Currency Units</u></b>	<u>US Dollar</u>
<b><u>Trading Conventions</u></b>	<u>Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float        Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float</u>
<b><u>Contract Size</u></b>	<u>Increments of 1 million currency units on Central Limit Order Book        Increments of 100,000 currency units on Request-for-Quote System</u>
<b><u>Swap Tenor or Swap Term</u></b>	<u>The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.</u>
<b><u>Effective Date</u></b>	<u>The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.</u>
<b><u>Trade Start Types</u></b>	<u>Same Day:</u> <ul style="list-style-type: none"> <li>• <u>A new swap where the Effective Date is the same day as the trade date.</u></li> </ul> <u>Next Day:</u> <ul style="list-style-type: none"> <li>• <u>A new swap where the Effective Date is T+1 from the trade date.</u></li> </ul> <u>Spot:</u> <ul style="list-style-type: none"> <li>• <u>A new swap where the Effective Date is T+2 from the trade date.</u></li> </ul> <u>Forward:</u> <u>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</u>
<b><u>Maturity Date</u></b>	<u>The final date on which the obligations no longer accrue and the final payment occurs.</u>

<b>Swap Conventions</b>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, , ACT/360,</u></li> <li>• <u>Holiday Calendars: London, New York</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London, New York</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>
<b>Floating Rate Index</b>	USD LIBOR
<b>Floating Fixing Date</b>	USD: The LIBOR Fixing Date is 2 London business days prior to the floating effective date.
<b>Periodic Settlement Payment and Resets</b>	<p><u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p><u>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</u></p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”; interest rate swaps</u></li> <li>• <u>“Spreads”; combination of interest rate swaps and US Treasury Bond purchases or sales</u></li> <li>• <u>IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</u></li> <li>• <u>“MAC” Swaps; Market Agreed Coupon</u></li> <li>• <u>“Basis” Swaps; Exchange of two floating rate indices</u></li> <li>• <u>“Package Trades” Combination of Interest rate swaps</u></li> </ul>
<b>Notional Types</b>	<u>“Bullet”; Notional remains constant over term of swap.</u>
<b>Settlement Procedure</b>	<u>As determined by the Clearing Venue</u>
<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b><u>Clearing Venue</u></b>	<u>CME</u>
<b><u>Block Trades</u></b>	<u>Block Trades may be submitted pursuant to Javelin SEF Rule 515</u>
<b><u>Position Limits</u></b>	<u>As provided by Part 151 of the Commission's Regulations.</u>
<b><u>Reporting Levels</u></b>	<u>As provided by Commission Regulation 15.03.</u>

**Rule 1008. Interest Swap: US Dollars (CME Cleared)**

<b><u>Contract Overview</u></b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b><u>Participant Category</u></b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b><u>Currency Units</u></b>	US Dollar
<b><u>Trading Conventions</u></b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b><u>Contract Size</u></b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b><u>Swap Tenor or Swap Term</u></b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.
<b><u>Effective Date</u></b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b><u>Trade Start Types</u></b>	<p><u>Same Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><u>Next Day:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><u>Spot:</u></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><u>Forward:</u></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b><u>Maturity Date</u></b>	The final date on which the obligations no longer accrue and the final payment occurs.
<b><u>Swap Conventions</u></b>	<p><u>Fixed Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</u></li> <li>• <u>Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</u></li> <li>• <u>Holiday Calendars: London, New York</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul> <p><u>Floating Leg</u></p> <ul style="list-style-type: none"> <li>• <u>Payment/Resets : Monthly, Quarterly, Semi-Annual</u></li> <li>• <u>Day Count Conventions: ACT/360, ACT/365</u></li> <li>• <u>Holiday Calendars: London, New York</u></li> <li>• <u>Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</u></li> </ul>

<b><u>Floating Rate Index</u></b>	USD LIBOR
<b><u>Floating Fixing Date</u></b>	USD: The LIBOR Fixing Date is 2 London business days prior to the floating effective date.
<b><u>Periodic Settlement Payment and Resets</u></b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b><u>Trade Types</u></b>	<ul style="list-style-type: none"> <li>• <u>“Rate Trades”</u>; interest rate swaps</li> <li>• <u>“Spreads”</u>; combination of interest rate swaps and US Treasury Bond purchases or sales</li> <li>• <u>IMM*</u>; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• <u>“MAC” Swaps</u>; Market Agreed Coupon</li> <li>• <u>“Basis” Swaps</u>; Exchange of two floating rate indices</li> <li>• <u>“Package Trades”</u> Combination of Interest rate swaps</li> </ul>
<b><u>Notional Types</u></b>	<u>“Bullet”</u> ; Notional remains constant over term of swap.
<b><u>Settlement Procedure</u></b>	As determined by the Clearing Venue
<b><u>Trading Hours</u></b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b><u>Clearing Venue</u></b>	LCH
<b><u>Block Trades</u></b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b><u>Position Limits</u></b>	As provided by Part 151 of the Commission’s Regulations.
<b><u>Reporting Levels</u></b>	As provided by Commission Regulation 15.03.

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

## EXHIBIT C

### Rule Amendments

“Product Specification” shall mean with respect to each Product listed on Javelin SEF, the Javelin SEF Rules and/or other trading protocols containing the specification for each Product as adopted, amended, supplemented or otherwise modified from time to time by Javelin SEF.

“Trade Confirmation” shall have the meaning set forth in Javelin SEF Rule 526.

#### **Rule 203. Emergency Authority**

1. Subject to applicable law, during an Emergency Javelin SEF will approve and apply temporary rules and procedures (“Emergency Rules”) pursuant to procedures set forth in this Rule.
2. Emergency Rules may require or authorize Javelin SEF, the Board, any committee of the Board, the Chief Executive Officer or any other Officer to take actions necessary or appropriate to respond to the Emergency, including, but not limited to, the following actions:
  - a. suspending or restricting trading or limiting trading to liquidating only (in whole or in part);
  - b. extending, limiting or changing trading hours;
  - c. temporarily modifying or suspending any provision of Javelin SEF Rules or Participant obligations;
  - d. imposing intraday market restrictions;
  - e. ordering the liquidation or transfer of open positions ;
  - f. suspending or curtailing trading in a Product;
  - g. altering the terms and conditions of a Product;
  - h. imposing or modifying price limits;
  - i. imposing or modifying position limits; and/or
  - j. allowing, denying, suspending, or permanently barring an ECP’s access to Javelin SEF in connection with an emergency action taken by Javelin SEF.

#### **Rule 324. Impartial Access to Javelin SEF**

1. Javelin SEF will provide any ECP with impartial access to its markets and market services, including any indicative quote screens or similar pricing data displays, provided that each ECP complies with the documentation and eligibility requirements set forth in the Javelin SEF Rules.
2. Javelin SEF will provide any ISV with impartial access to its markets and market services, including any indicative quote screens or similar pricing data displays, provided that each ISV complies with the documentation and eligibility requirements set forth in the Javelin SEF Rules.

#### **Rule 410. Mandatory Trading**

Each Participant shall be responsible for compliance with the mandatory trading requirement under Section 2(h)(8) of the CEA and shall not enter into any Required Transaction off a SEF.

#### **Rule 501. Scope**

1. Scope. Unless otherwise provided in the Javelin SEF Rules, this Chapter 5 governs all trading activity on the IRS Vertical of Javelin SEF.
2. Trade Execution. There are three methods of trade execution on Javelin SEF: (i) electronic (ii) voice and (iii) voice hybrid electronic.
3. Execution Market Places. Javelin SEF operates the following market places for trade execution: (i) a voice central limit order book, (ii) an electronic central limit order book, and (iii) an electronic request for quote. Javelin SEF does not share orders between voice and electronic market places unless requested by the Customer.

#### **Rule 525. Legal Certainty of Trades**

Any Trade entered into on or pursuant to the Javelin SEF Rules shall not be void, voidable, subject of rescission, otherwise invalidated, or rendered unenforceable as a result of:

1. Javelin SEF's violation of section 5h of the CEA or CFTC regulations; or
2. any action taken by the CFTC that has the effect of altering, amending, supplementing the Javelin SEF Rules or the terms of a product listed for trading on Javelin SEF.

#### **Rule 526. Written Record of Trades**

Contemporaneously with the execution of a Trade, Javelin SEF will provide each counterparty to a Trade with a written record of all terms of the Trade ("Trade Confirmation"), which shall legally supersede any previous agreement and serve as a confirmation of the Trade. Specific customer identifiers for accounts included in bunched orders need not be included in the Trade Confirmation, if the applicable requirements of CFTC regulation 1.35(b)(5) are met.

#### **Rule 527. Product Specifications**

1. Javelin SEF shall permit trading only in swaps that are not readily susceptible to manipulation. Javelin SEF shall, at the time it submits a new Product in advance to the CFTC pursuant to Part 40 of the CFTC Regulations, provide the applicable information as set forth in Appendix C to Part 38 of the CFTC Regulations – Demonstration of Compliance That a Contract is not Readily Susceptible to Manipulation.



2. Notwithstanding any provision of the Javelin SEF Rules to the contrary, the Product Specification with respect to a particular Product shall govern the applicability of the Javelin SEF Rules to trading in such Product and, in the event of any conflict between the Javelin SEF Rules and the Product Specification, the Product Specification shall govern with respect to trading in the relevant Product.
3. The Product Specification for each individual Product must specify, to the extent applicable:
  - a. different classes of market participants eligible to trade such Products. Each such class of market participants shall have the rights and obligations specified by the Product Specification for each such Product;
  - b. whether such Product may be settled via cash settlement, physical delivery of the underlying commodity, or by any other means, as applicable; and
  - c. the method for determining settlement prices, and that the cash settlement of the Product contract is a price reflecting the underlying market, will not be subject to manipulation or distortion, and is based on data that is reliable, acceptable, publicly available and timely.
4. Product Specifications will be contained in Appendix A to the Javelin SEF Rules and each Product Specification shall constitute a Javelin SEF Rule. In addition, each Product Specification will be published by Javelin SEF on its website.

#### **Rule 706. Rule Violations**

The following conduct shall be a violation of Javelin SEF Rules and will result in the commencement of a Disciplinary Proceeding and/or Summary Proceeding.

1. Aiding and Abetting. Participants are prohibited from aiding and abetting any Person that is alleged to have violated, or about to violate, any Javelin SEF Rule or any provision of applicable law for which Javelin SEF has jurisdiction.
2. Conduct Detrimental to Javelin SEF. Participants are prohibited from engaging in conduct that is detrimental to the welfare of Javelin SEF. Orders or RFQs entered into Javelin SEF for the purpose of upsetting the equilibrium of the market in any Product without the intent to reflect fair market values or creating a condition in which prices do not or will not reflect fair market values are prohibited, and any Participant or other person with Trading Privileges on Javelin SEF who makes or assists in entering any such order or RFQ with knowledge of the purpose thereof or who, with such knowledge, in any way assists in carrying out any plan or scheme for the entering of any such order or RFQ, will be deemed to have engaged in conduct detrimental to the welfare of Javelin SEF.
3. Disclosing of Customer Orders. Participants are prohibited from disclosing Customer orders to third-parties unrelated to the Customer order.
4. Disruptive Trading Practices. Participants are prohibited from engaging in any trading, practice or conduct that is disruptive of fair and equitable trading, which includes without limitation (i)

violating a bid or offer, (ii) intentional or reckless disregard for orderly execution of Trades during the closing period, or (iii) bidding or offering with the intent to cancel the bid or offer before execution (i.e.; “spoofing”).

5. Fictitious Trades. Participants are prohibited from engaging in fictitious Trades.
6. Fraud. Participants are prohibited from engaging in any fraudulent act or any scheme to defraud, mislead, or deceive in any activity related to their participation on Javelin SEF.
7. Market Manipulation. Participants are prohibited from directly or indirectly manipulating or attempting to manipulate the price of any Product.
8. Material Misstatements. No Participant shall knowingly make any material misstatement of fact to Javelin SEF including, without limitation, any member of Javelin SEF staff or a Javelin SEF Committee.
9. Non-Competitive Trades. Except as otherwise provided by Javelin SEF Rules, Participants are prohibited from engaging in non-competitive Trades.
10. Prohibition on Handling Customer Orders. Participants are prohibited from knowingly taking the opposite side of a Customer order for their own account, or an account in which they have a direct or indirect financial interest, or account over which they have discretionary trading authority. The prohibition against Customer orders shall not apply where the Customer order has been entered into the Javelin SEF Trading System immediately upon receipt and has been exposed to the market prior to a Participant taking the opposite side of the customer order.
11. Trading Ahead of a Customer Order. Participants are prohibited from executing a trade on their own account while holding an executable Customer order for the same Product, which could be executed at the same or better price.
12. Violation of Applicable Law. Participants are prohibited from engaging in activity on Javelin SEF that violates applicable law.
13. Wash Trades. Participants are prohibited from engaging in wash Trades.
14. Withholding Customer Orders. Participants are prohibited from withholding Customer orders from the market for the benefit of any Person other than the Customer.
15. Violation of Javelin SEF Rules. Participants are prohibited from violating the Javelin SEF Rules.
16. Money passing. No Participant may enter an order with another party for the purpose of entering a Trade with another party that does not result in a net change in either party’s open positions, but instead results in a profit to one party and a loss to the other party.
17. Strobing. No Participant may engage in high-frequency trading strategy that rapidly sends and cancels the same order many times to create the (false) appearance of liquidity.
18. Improper Cross-Trades. No Participant may enter cross-trades in violation of Javelin SEF Rule 523.
19. Laddering. No Participant shall use any high frequency trading strategy that seeks to intercept trading that would otherwise take place and extract profits from the system without participating in the transference of risk.

**Rule 1001. Interest Swap: Australian Dollar (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Australian Dollars
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: London, Sydney</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London, Sydney</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	AUD BBSW
<b>Floating Fixing Date</b>	AUD: The BBSW Fixing Date is the same day as the floating effective date
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and government bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	“Bullet”; Notional remains constant over term of swap.
<b>Settlement Procedure</b>	As determined by the Clearing Venue

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.

Rule 1002. Interest Swap: Canadian Dollar (LCH Cleared)

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Canadian Dollars
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: Toronto</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London, Toronto</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	CAD CDOR
<b>Floating Fixing Date</b>	CAD: The Fixing Date is the same day as the floating effective date
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and government bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	“Bullet”; Notional remains constant over term of swap.

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b>Settlement Procedure</b>	As determined by the Clearing Venue
<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.



**Rule 1003. Interest Swap: Swiss Franc (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Swiss Francs
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: London, Switzerland</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	CHF LIBOR
<b>Floating Fixing Date</b>	CHF: The LIBOR Fixing Date is 2 London business days prior to the floating effective date
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and government bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	“Bullet”; Notional remains constant over term of swap.
<b>Settlement Procedure</b>	As determined by the Clearing Venue

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group

<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.

**Rule 1004. Interest Swap: Euros (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Euros
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: London, TARGET**</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: TARGET</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	EUR EURIBOR
<b>Floating Fixing Date</b>	EUR: The EURIBOR Fixing Date is 2 TARGET London business days prior to the floating effective date.
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and government bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	“Bullet”; Notional remains constant over term of swap.

\*\* TARGET shall mean any day on which TARGET (the Trans-European Automated Real-time Gross settlement Express Transfer system) is open.

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b>Settlement Procedure</b>	As determined by the Clearing Venue
<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.

**Rule 1005. Interest Swap: British Pounds (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	British Pounds
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: London</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	GBP LIBOR
<b>Floating Fixing Date</b>	GBP: The LIBOR Fixing Date is the same day as the floating effective date. .
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and government bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	“Bullet”; Notional remains constant over term of swap.

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.



<b>Settlement Procedure</b>	As determined by the Clearing Venue
<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.

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\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

**Rule 1006. Interest Swap: Japanese Yen (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	Japanese Yen
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 100 million currency units on Central Limit Order Book Increments of 10 million currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 30 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: London, Tokyo</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London, Tokyo</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	<p>JPY LIBOR</p>
<b>Floating Fixing Date</b>	<p>JPY: The LIBOR Fixing Date is 2 London business days prior to the floating effective date</p>
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and government bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	<p>“Bullet”; Notional remains constant over term of swap.</p>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b>Settlement Procedure</b>	As determined by the Clearing Venue
<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.

**Rule 1007. Interest Swap: US Dollars (LCH Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	US Dollar
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.

<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, , ACT/360,</li> <li>• Holiday Calendars: London, New York</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London, New York</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	<p>USD LIBOR</p>
<b>Floating Fixing Date</b>	<p>USD: The LIBOR Fixing Date is 2 London business days prior to the floating effective date.</p>
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and US Treasury Bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	<p>“Bullet”; Notional remains constant over term of swap.</p>

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b>Settlement Procedure</b>	As determined by the Clearing Venue
<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	CME
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.

**Rule 1008. Interest Swap: US Dollars (CME Cleared)**

<b>Contract Overview</b>	An agreement to exchange one stream of cash flows for another where one stream is based on a floating rate, for a given notional amount over a specified term, and the other stream is based upon either another floating interest rate or a fixed interest rate for the same notional and a given term.
<b>Participant Category</b>	All market participants with trading privileges on Javelin SEF are eligible to trade this product
<b>Currency Units</b>	US Dollar
<b>Trading Conventions</b>	Buy = Pay Fixed, Receive Float -or- Pay Float +/- Spread, Receive Float Sell = Receive Fixed, Pay Float -or- Receive Float +/- Spread, Pay Float
<b>Contract Size</b>	Increments of 1 million currency units on Central Limit Order Book Increments of 100,000 currency units on Request-for-Quote System
<b>Swap Tenor or Swap Term</b>	The duration of time from the effective date to the maturity date. A contract can have a Swap Tenor from 30 days to 50 years.
<b>Effective Date</b>	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<b>Trade Start Types</b>	<p><i>Same Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is the same day as the trade date.</li> </ul> <p><i>Next Day:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+1 from the trade date.</li> </ul> <p><i>Spot:</i></p> <ul style="list-style-type: none"> <li>• A new swap where the Effective Date is T+2 from the trade date.</li> </ul> <p><i>Forward:</i></p> <p>A new swap with an effective date on any day after the spot start date, before the maturity date, and no longer than 13 months</p>
<b>Maturity Date</b>	The final date on which the obligations no longer accrue and the final payment occurs.



<b>Swap Conventions</b>	<p><i>Fixed Leg</i></p> <ul style="list-style-type: none"> <li>• Payment Frequency: Monthly, Quarterly, Semi-Annual, Annual</li> <li>• Day Count Convention: 30/360, 30E/360, ACT/360, ACT/365, ACT/ACT</li> <li>• Holiday Calendars: London, New York</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul> <p><i>Floating Leg</i></p> <ul style="list-style-type: none"> <li>• Payment/Resets : Monthly, Quarterly, Semi-Annual</li> <li>• Day Count Conventions: ACT/360, ACT/365</li> <li>• Holiday Calendars: London, New York</li> <li>• Business Day Conventions: Following, Modified Following with adjustment to period end dates &amp; Unadjusted for period end dates</li> </ul>
<b>Floating Rate Index</b>	USD LIBOR
<b>Floating Fixing Date</b>	USD: The LIBOR Fixing Date is 2 London business days prior to the floating effective date.
<b>Periodic Settlement Payment and Resets</b>	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Fixed Interest Rate, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Floating Interest Rate Index, Payment Frequency, Number of days in the interest accrual period and Day Count Convention.</p> <p>Payments are settled in accordance with the payment frequency of the swap.</p>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>• “Rate Trades”; interest rate swaps</li> <li>• “Spreads”; combination of interest rate swaps and US Treasury Bond purchases or sales</li> <li>• IMM*; interest rate swaps where Effective Date, Accrual Dates and Maturity Date are IMM Dates.</li> <li>• “MAC” Swaps; Market Agreed Coupon</li> <li>• “Basis” Swaps; Exchange of two floating rate indices</li> <li>• “Package Trades” Combination of Interest rate swaps</li> </ul>
<b>Notional Types</b>	“Bullet”; Notional remains constant over term of swap.
<b>Settlement Procedure</b>	As determined by the Clearing Venue

\* IMM shall mean the four quarterly dates of each year which are the third Wednesday of March, June, September, and December in accordance with the International Monetary Market calendar a division of the CME Group.

<b>Trading Hours</b>	Javelin SEF, LLC trading hours are Monday to Friday 7:30 am to 5:00 pm
<b>Clearing Venue</b>	LCH
<b>Block Trades</b>	Block Trades may be submitted pursuant to Javelin SEF Rule 515
<b>Position Limits</b>	As provided by Part 151 of the Commission's Regulations.
<b>Reporting Levels</b>	As provided by Commission Regulation 15.03.