

Appendix A

<b>Rule/Section</b>	<b>Explanation</b>	<b>Core Principle or other CEA Provision, Commission Regulation and/or Commission Staff Letter</b>
VIII.C	<p>Reduce the number of block confirmations for bitcoin deposits from 100 to 12.</p> <p>By reducing the time required for a market participant to successfully deposit bitcoin, this change enables market participants to more efficiently access the exchange. It is common practice to require six confirmations prior to considering a bitcoin transaction “final” (in the sense that it is immutable); LedgerX is requiring double the standard to further decrease any potential risk of a transaction failing.</p>	Core Principle D