

08 Oct 2020
Eurex Clearing

Dividend Futures and Single Stock Futures: Amendments to the Price List of Eurex Clearing AG

Eurex Clearing Circular 081/20 Dividend Futures and Single Stock Futures: Amendments to the Price List of Eurex Clearing AG

1. Introduction

In the context of the review of the Dividend Futures and Single Stock Futures segment, transaction fees in certain Single Stock Dividend Futures will be reduced by 50 percent and post-trade fees for Single Stock Futures will be adjusted. The amendments will be reflected in the Price List of Eurex Clearing AG (Price List) and will come into effect as of **2 November 2020**.

For detailed trading-related information with regards to the review, please refer to Eurex circular 078/20.

Start of production: 2 November 2020

2. Required action

Market participants should ensure that their internal processes and technical interfaces are updated in order to process the amended fees properly.

3. Details

Pricing measures and corresponding amendments to the Price List

To accompany the introduction of the quarterly expiration in Single Stock Dividend Futures, Eurex Clearing will introduce differentiated transaction fees based on the remaining time to expiration of the contract traded. Transaction fees on shorter dated expiries of EUR and CHF-denominated Single Stock Dividend Futures, i.e. <13 months to expiration, are reduced by 50 percent.

In this context, the following provisions will be amended as outlined in the attachment:

- ◆ Numbers 3.1 and 3.3 of the Price List

For Single Stock Futures, the fee for delivery resulting from Futures will be reduced from EUR 0.15 to EUR 0.10 (and from CHF 0.23 to CHF 0.15, respectively) per contract. Furthermore, a maximum fee of EUR 450 (USD 690, CHF 690, GBP 360, respectively) for delivery resulting from Futures and cash settlement will be introduced.

In this context, the following provisions will be amended as outlined in the attachment:

- ◆ Numbers 3.4 and 3.9 of the Price List

The described pricing measures will become effective as of **2 November 2020**.

As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurexclearing.com under the following link:

[Rules and Regs > Rules and Regulations > Price List](#)

The changes and amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first ten (10) Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachment:

- ◆ Amended sections of the Price List of Eurex Clearing AG

Further information

Recipients: All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, vendors, all FCM Clearing Members and other affected contractual parties

Target groups: Front Office/Trading, Middle + Backoffice, IT/System Administration, Auditing/Security Coordination

Related circular: Eurex circular 078/20

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Further information

→ [Attachment to Eurex Clearing Circular 081/20](#)

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COOKIE SETTINGS

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

The fee classification for Equity Dividend Futures is carried out as follows:

The fee classification for an individual Equity Dividend Future shall be based on the relevant dividend amount for such Equity Dividend Future on the effective date and shall become effective on September 1 of each calendar year. The effective date is the last trading day in July of each calendar year. The fee classification shall be communicated via circulars on an annual basis and shall be valid until September 1 of the subsequent year.

If in the following table the fee classification of a product or product group depends on the remaining term to expiration, the remaining term to expiration is calculated by subtracting the year and month of the date of the matching / registration of the respective transactions from the year and month of the contract expiry date.

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications							
CH21, CH22 (executed with a remaining term of ≥13 months to expiration)	CHF	Order book	≥ 0.75	A	1.60	n. a.	n. a.
				P	1.60	n. a.	n. a.
				M	1.60	n. a.	n. a.
			0.25 – 0.74	A	1.00	n. a.	n. a.
				P	1.00	n. a.	n. a.
				M	1.00	n. a.	n. a.
< 0.25	A	0.30	n. a.	n. a.			
	P	0.30	n. a.	n. a.			

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	≥ 0.75	M	0.30	n. a.	n. a.
				A	2.40	n. a.	n. a.
				P	2.40	n. a.	n. a.
			0.25 – 0.74	M	2.40	n. a.	n. a.
				A	1.50	n. a.	n. a.
				P	1.50	n. a.	n. a.
			< 0.25	M	1.50	n. a.	n. a.
				A	0.45	n. a.	n. a.
				P	0.45	n. a.	n. a.
		TES	≥ 0.75	M	0.45	n. a.	n. a.
				A	2.40	n. a.	n. a.
				P	2.40	n. a.	n. a.
			0.25 – 0.74	M	2.40	n. a.	n. a.
				A	1.50	n. a.	n. a.
				P	1.50	n. a.	n. a.
			< 0.25	M	1.50	n. a.	n. a.
				A	0.45	n. a.	n. a.
				P	0.45	n. a.	n. a.
CH21, CH22 (executed with a remaining term of <13 months to expiration)	CHF	Order book	≥ 0.75	A	0.80	n. a.	n. a.
				P	0.80	n. a.	n. a.
				M	0.80	n. a.	n. a.
			0.25 – 0.74	A	0.50	n. a.	n. a.
				P	0.50	n. a.	n. a.
				M	0.50	n. a.	n. a.
			< 0.25	A	0.15	n. a.	n. a.
				P	0.15	n. a.	n. a.
				M	0.15	n. a.	n. a.
		Eurex EnLight	≥ 0.75	A	1.20	n. a.	n. a.
				P	1.20	n. a.	n. a.
				M	1.20	n. a.	n. a.
			0.25 – 0.74	A	0.75	n. a.	n. a.
				P	0.75	n. a.	n. a.
				M	0.75	n. a.	n. a.
			< 0.25	A	0.225	n. a.	n. a.
				P	0.225	n. a.	n. a.
				M	0.225	n. a.	n. a.
TES	≥ 0.75	A	1.20	n. a.	n. a.		
		P	1.20	n. a.	n. a.		
		M	1.20	n. a.	n. a.		
	0.25 – 0.74	A	0.75	n. a.	n. a.		
		P	0.75	n. a.	n. a.		
		M	0.75	n. a.	n. a.		
	< 0.25	A	0.225	n. a.	n. a.		
		P	0.225	n. a.	n. a.		
		M	0.225	n. a.	n. a.		

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)	
BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, NL21, IT21 (executed with a remaining term of ≥13 months to expiration)	EUR	Order book	≥ 0.75	A	1.20	n. a.	n. a.	
				P	1.20	n. a.	n. a.	
				M	1.20	n. a.	n. a.	
			0.45 – 0.74	A	0.90	n. a.	n. a.	
				P	0.90	n. a.	n. a.	
				M	0.90	n. a.	n. a.	
			0.30 – 0.44	A	0.50	n. a.	n. a.	
				P	0.50	n. a.	n. a.	
				M	0.50	n. a.	n. a.	
			0.15 – 0.29	A	0.20	n. a.	n. a.	
				P	0.20	n. a.	n. a.	
				M	0.20	n. a.	n. a.	
		< 0.15	A	0.10	n. a.	n. a.		
			P	0.10	n. a.	n. a.		
			M	0.10	n. a.	n. a.		
		Eurex EnLight		≥ 0.75	A	1.80	n. a.	n. a.
					P	1.80	n. a.	n. a.
					M	1.80	n. a.	n. a.
				0.45 – 0.74	A	1.35	n. a.	n. a.
					P	1.35	n. a.	n. a.
					M	1.35	n. a.	n. a.
				0.30 – 0.44	A	0.75	n. a.	n. a.
					P	0.75	n. a.	n. a.
					M	0.75	n. a.	n. a.
				0.15 – 0.29	A	0.30	n. a.	n. a.
					P	0.30	n. a.	n. a.
					M	0.30	n. a.	n. a.
		< 0.15	A	0.15	n. a.	n. a.		
			P	0.15	n. a.	n. a.		
			M	0.15	n. a.	n. a.		
TES		≥ 0.75	A	1.80	n. a.	n. a.		
			P	1.80	n. a.	n. a.		
			M	1.80	n. a.	n. a.		
		0.45 – 0.74	A	1.35	n. a.	n. a.		
			P	1.35	n. a.	n. a.		
			M	1.35	n. a.	n. a.		
		0.30 – 0.44	A	0.75	n. a.	n. a.		
			P	0.75	n. a.	n. a.		
			M	0.75	n. a.	n. a.		
		0.15 – 0.29	A	0.30	n. a.	n. a.		
			P	0.30	n. a.	n. a.		
			M	0.30	n. a.	n. a.		
< 0.15	A	0.15	n. a.	n. a.				
	P	0.15	n. a.	n. a.				
	M	0.15	n. a.	n. a.				
	EUR	Order book	≥ 0.75	A	0.60	n. a.	n. a.	

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)	
BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, NL21, IT21 (executed with a remaining term of <13 months to expiration)				P	0.60	n. a.	n. a.	
				M	0.60	n. a.	n. a.	
			0.45 – 0.74	A	0.45	n. a.	n. a.	
				P	0.45	n. a.	n. a.	
				M	0.45	n. a.	n. a.	
				0.30 – 0.44	A	0.25	n. a.	n. a.
			P		0.25	n. a.	n. a.	
				M	0.25	n. a.	n. a.	
				0.15 – 0.29	A	0.10	n. a.	n. a.
			P		0.10	n. a.	n. a.	
				M	0.10	n. a.	n. a.	
				< 0.15	A	0.05	n. a.	n. a.
		P	0.05		n. a.	n. a.		
			M	0.05	n. a.	n. a.		
			Eurex EnLight	>= 0.75	A	0.90	n. a.	n. a.
		P			0.90	n. a.	n. a.	
		M			0.90	n. a.	n. a.	
		0.45 – 0.74	A	0.675	n. a.	n. a.		
			P	0.675	n. a.	n. a.		
			M	0.675	n. a.	n. a.		
		0.30 – 0.44	A	0.375	n. a.	n. a.		
			P	0.375	n. a.	n. a.		
			M	0.375	n. a.	n. a.		
		0.15 – 0.29	A	0.15	n. a.	n. a.		
			P	0.15	n. a.	n. a.		
			M	0.15	n. a.	n. a.		
		< 0.15	A	0.075	n. a.	n. a.		
			P	0.075	n. a.	n. a.		
			M	0.075	n. a.	n. a.		
		TES		>= 0.75	A	0.90	n. a.	n. a.
					P	0.90	n. a.	n. a.
					M	0.90	n. a.	n. a.
				0.45 – 0.74	A	0.675	n. a.	n. a.
					P	0.675	n. a.	n. a.
					M	0.675	n. a.	n. a.
				0.30 – 0.44	A	0.375	n. a.	n. a.
P	0.375				n. a.	n. a.		
M	0.375				n. a.	n. a.		
0.15 – 0.29	A			0.15	n. a.	n. a.		
	P			0.15	n. a.	n. a.		
	M			0.15	n. a.	n. a.		
< 0.15	A			0.075	n. a.	n. a.		
	P			0.075	n. a.	n. a.		
	M			0.075	n. a.	n. a.		
[...]								

[...]

3.3 Position Closing Adjustments

[...]

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications				
CH21, CH22	CHF	≥ 0.75	A	3.20
			P	
			M	
		0.25 – 0.74	A	2.00
			P	
			M	
		< 0.25	A	0.60
			P	
			M	
BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, IT21, NL21	EUR	≥ 0.75	A	2.40
			P	
			M	
		0.45 – 0.74	A	1.80
			P	
			M	
		0.30 – 0.74	A	1.00
			P	
			M	
		0.15 – 0.29	A	0.40
			P	
			M	
		< 0.15	A	0.20
			P	
			M	
[...]				

3.4 Cash Settlement

(1) The following fees are charged for cash settlement of the products listed below:

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications			
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	A	EUR 0.10	<u>EUR 450.00</u>
	P		
	M		
BR01, CA01, RU01, US01	A	USD 0.15	<u>USD 690.00</u>
	P		
	M		
CH01, CH02	A	CHF 0.15	<u>CHF 690.00</u>
	P		
	M		
GB01	A	GBP 0.08	<u>GBP 360.00</u>
	P		
	M		
Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications			
BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31	A	EUR 0.12	<u>n.a.</u>
	P	EUR 0.10	<u>n.a.</u>
	M	EUR 0.10	<u>n.a.</u>
Equity Total Return Futures with Group ID assigned in Annex G of the Eurex Contract Specifications			
AA40, AA41, AX40, AX41, BA40, BA41, BX40, BX41	The cash settlement fee per contract for Equity Total Return Futures is defined as a percentage of the contract value, i.e. the following percentage multiplied by the contract size multiplied by the underlying equity price. The underlying equity price is the official closing price of the underlying share on the relevant primary Cash Market on the respective expiration day.		
	A	0.0006%	<u>n.a.</u>
	P	0.0003%	<u>n.a.</u>
	M	0.0003%	<u>n.a.</u>
Equity Index Derivatives			
ATX® Futures	A	EUR 0.30	<u>n.a.</u>
	P		
	M		
CECE® EUR Futures	A	EUR 0.30	<u>n.a.</u>
	P		
	M		

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
DAX® Futures	A	EUR 0.80	<u>n.a.</u>
	P	EUR 0.50	<u>n.a.</u>
	M	EUR 0.50	<u>n.a.</u>
DivDAX® Futures	A	EUR 0.25	<u>n.a.</u>
	P	EUR 0.20	<u>n.a.</u>
	M	EUR 0.20	<u>n.a.</u>
MDAX® Futures	A	EUR 0.30	<u>n.a.</u>
	P		
	M		
Mini-DAX® Futures	A	EUR 0.25	<u>n.a.</u>
	P	EUR 0.20	<u>n.a.</u>
	M	EUR 0.20	<u>n.a.</u>
TecDAX® Futures	A	EUR 0.25	<u>n.a.</u>
	P	EUR 0.20	<u>n.a.</u>
	M	EUR 0.20	<u>n.a.</u>
EURO STOXX 50® Index Futures	A	EUR 0.35	<u>n.a.</u>
	P	EUR 0.30	<u>n.a.</u>
	M	EUR 0.30	<u>n.a.</u>
STOXX® Europe 50 Index Futures	A	EUR 0.35	<u>n.a.</u>
	P	EUR 0.30	<u>n.a.</u>
	M	EUR 0.30	<u>n.a.</u>
STOXX® Europe 600 Index Futures	A	EUR 0.35	<u>n.a.</u>
	P	EUR 0.30	<u>n.a.</u>
	M	EUR 0.30	<u>n.a.</u>
EURO STOXX® Banks Futures	A	EUR 0.30	<u>n.a.</u>
	P	EUR 0.25	<u>n.a.</u>
	M	EUR 0.25	<u>n.a.</u>
STOXX® Europe 600 Banks Futures	A	EUR 0.30	<u>n.a.</u>
	P	EUR 0.25	<u>n.a.</u>
	M	EUR 0.25	<u>n.a.</u>
STOXX® Europe 600 Sector Index Futures (excl. Banks Futures)	A	EUR 0.35	<u>n.a.</u>
	P	EUR 0.30	<u>n.a.</u>
	M	EUR 0.30	<u>n.a.</u>
Futures on STOXX® ESG Indices (STOXX® Europe 600 ESG-X, EURO STOXX 50® Low Carbon, STOXX® Europe Climate Impact)	A	EUR 0.35	<u>n.a.</u>
	P	EUR 0.30	<u>n.a.</u>
	M	EUR 0.30	<u>n.a.</u>
Futures on STOXX® ESG Indices (denominated in USD)	A	USD 0.35	<u>n.a.</u>
	P	USD 0.30	<u>n.a.</u>
	M	USD 0.30	<u>n.a.</u>

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Futures on iSTOXX® Indices	A	EUR 0.30	<u>n.a.</u>
	P		
	M		
Futures on STOXX® Indices (denominated in EUR)	A	EUR 0.30	<u>n.a.</u>
	P		
	M		
Futures on STOXX® Indices (denominated in USD)	A	USD 0.60	<u>n.a.</u>
	P	USD 0.50	<u>n.a.</u>
	M	USD 0.50	<u>n.a.</u>
MSCI Futures (denominated in EUR)	A	EUR 0.50	<u>n.a.</u>
	P		
	M		
MSCI Futures (denominated in GBP)	A	GBP 0.50	<u>n.a.</u>
	P		
	M		
MSCI Futures (denominated in USD or JPY)	A	USD 0.50	<u>n.a.</u>
	P		
	M		
OMXH25 Futures	A	EUR 0.50	<u>n.a.</u>
	P		
	M		
RDX® USD Futures	A	USD 0.40	<u>n.a.</u>
	P		<u>n.a.</u>
	M		<u>n.a.</u>
SLI - Swiss Leader Index® Futures	A	CHF 0.20	<u>n.a.</u>
	P		
	M		
SMI® Futures	A	CHF 0.50	<u>n.a.</u>
	P	CHF 0.40	<u>n.a.</u>
	M	CHF 0.40	<u>n.a.</u>
SMIM® Futures	A	CHF 0.20	<u>n.a.</u>
	P		
	M		
Total Return Equity Index Derivatives			
Total Return Futures on STOXX® Indices (denominated in EUR)	A	EUR 0.60	<u>n.a.</u>
	P		
	M		
Index Dividend Derivatives			
	A	EUR 2.00	<u>n.a.</u>

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
DAX® Price Index Dividend Futures	P		
	M		
DivDAX® Index Dividend Futures	A	EUR 2.00	<u>n.a.</u>
	P		
	M		
EURO STOXX 50® Index Dividend Futures	A	EUR 1.20	<u>n.a.</u>
	P		
	M		
EURO STOXX® Sector Index Dividend Futures	A	EUR 1.20	<u>n.a.</u>
	P		
	M		
EURO STOXX® Select Dividend 30 Index Dividend Futures	A	EUR 1.20	<u>n.a.</u>
	P		
	M		
MSCI Emerging Markets Index Dividend Futures	A	USD 2.00	<u>n.a.</u>
	P	USD 1.80	<u>n.a.</u>
	M	USD 1.80	<u>n.a.</u>
MSCI EAFE Index Dividend Futures	A	USD 1.40	<u>n.a.</u>
	P	USD 1.20	<u>n.a.</u>
	M	USD 1.20	<u>n.a.</u>
MSCI World Index Dividend Futures	A	USD 1.40	<u>n.a.</u>
	P	USD 1.20	<u>n.a.</u>
	M	USD 1.20	<u>n.a.</u>
SMI® Index Dividend Futures	A	CHF 1.60	<u>n.a.</u>
	P		
	M		
STOXX® Europe 600 Sector Index Dividend Futures	A	EUR 1.20	<u>n.a.</u>
	P		
	M		
Exchange-traded Index Funds Derivatives			
db x-trackers ETF Futures	A	EUR 0.30	<u>n.a.</u>
	P		
	M		
Volatility Index Derivatives			
EURO STOXX 50® Variance Futures	A	EUR 0.30	<u>n.a.</u>
	P	EUR 0.20	<u>n.a.</u>
	M	EUR 0.20	<u>n.a.</u>
EURO STOXX 50® Realized Dispersion Index Futures	A	EUR 1.40	<u>n.a.</u>
	P	EUR 1.20	<u>n.a.</u>

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
	M	EUR 1.20	<u>n.a.</u>
VSTOXX® Futures	A	EUR 0.20	<u>n.a.</u>
	P		
	M		
	M		
Related Security Spread Derivatives			
Related Security Spread Futures	A	USD 5.00	<u>n.a.</u>
	P		
	M		
Bond Index Derivatives			
EURO STOXX 50® Corporate Bond Index Derivatives	A	EUR 0.60	<u>n.a.</u>
	P	EUR 0.50	<u>n.a.</u>
	M	EUR 0.50	<u>n.a.</u>
Interest Rate Derivatives			
2-year, 5-year, 10-year and 30-year Euro Swap Futures	A	EUR 0.20	<u>n.a.</u>
	P		
	M		
EUR Secured Funding Futures	A	EUR 0.40	<u>n.a.</u>
	P	EUR 0.20	<u>n.a.</u>
	M	EUR 0.20	<u>n.a.</u>
Three-Month EURIBOR Futures (incl. Strategies)	A	EUR 0.20	<u>n.a.</u>
	P		
	M		
Three-Month SARON® Futures	A	CHF 0.50	<u>n.a.</u>
	P	CHF 0.40	<u>n.a.</u>
	M	CHF 0.40	<u>n.a.</u>
EONIA Futures	A	EUR 0.40	<u>n.a.</u>
	P	EUR 0.20	<u>n.a.</u>
	M	EUR 0.20	<u>n.a.</u>
Precious Metal Derivatives			
Xetra-Gold®-Futures	A	EUR 0.20	<u>n.a.</u>
	P		
	M		
Commodity Index Derivatives			
Futures on Bloomberg Indices (standard contract)	A	USD 1.00	<u>n.a.</u>
	P		
	M		
Futures on Bloomberg Indices (XL contract)	A	USD 4.00	<u>n.a.</u>
	P		
	M		

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Exchange-traded Commodities Derivatives			
ETFS Physical Gold Futures	A	USD 0.20	<u>n.a.</u>
	P		
	M		
ETFS WTI Crude Oil Futures	A	USD 0.50	<u>n.a.</u>
	P		
	M		

The fee classification for an individual Equity Dividend Future shall be based on the relevant dividend amount for such Equity Dividend Future on the effective date and shall become effective on September 1 of each calendar year. The effective date is the last trading day in July of each calendar year. The fee classification shall be communicated via circulars on an annual basis and shall be valid until September 1 of the subsequent year.

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications					
CH21, CH22	CHF	>= 0.75	A	1.60	<u>n.a.</u>
			P		
			M		
		0.25 – 0.74	A	1.00	<u>n.a.</u>
			P		
			M		
		< 0.25	A	0.30	<u>n.a.</u>
			P		
			M		
BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, IT21, NL21	EUR	>= 0.75	A	1.20	<u>n.a.</u>
			P		
			M		
		0.45 – 0.74	A	0.90	<u>n.a.</u>
			P		
			M		
		0.30 – 0.74	A	0.50	<u>n.a.</u>
			P		
			M		

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
		0.15 – 0.29	A	0.20	<u>n.a.</u>
			P		
			M		
		< 0.15	A	0.10	<u>n.a.</u>
			P		
			M		
GB21	GBP	≥ 0.75	A	0.30	<u>n.a.</u>
			P		
			M		
		0.25 – 0.74	A	0.16	<u>n.a.</u>
			P		
			M		
		< 0.25	A	0.04	<u>n.a.</u>
			P		
			M		
FR22, GB22, US21	USD	≥ 0.75	A	1.20	<u>n.a.</u>
			P		
			M		
		0.25 – 0.74	A	0.70	<u>n.a.</u>
			P		
			M		
		< 0.25	A	0.20	<u>n.a.</u>
			P		
			M		

[...]

3.9 Delivery resulting from Futures

- (1) The following fees are charged for the delivery resulting from futures for the products listed below:

Product / Product Group	Accounts	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Futures with Group ID AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02 assigned in Annex A of the Eurex Contract Specifications	A	EUR 0.15 0.10	EUR 450.00
	P		
	M		

Product / Product Group	Accounts	Fee per Contract	<u>Maximum Fee for Contracts on the same underlying</u>
Equity Futures with Group ID CH01, CH02 assigned in Annex A of the Eurex Contract Specifications	A	CHF 0.23 0.15	CHF 690.00
	P		
	M		
ETFs Physical Gold Futures	A	USD 0.20	n.a.
	P		
	M		
ETFs WTI Crude Oil Futures	A	USD 0.50	n.a.
	P		
	M		
Futures on Exchange-traded Shares on Index Funds (denominated in CHF)	A	CHF 0.50	n.a.
	P		
	M		
Futures on Exchange-traded Shares on Index Funds (denominated in EUR)	A	EUR 0.30	n.a.
	P		
	M		
Xetra-Gold®-Futures	A	EUR 0.20	n.a.
	P		
	M		

[...]
