



October 4, 2017

**BY ELECTRONIC TRANSMISSION**

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendment to ICE Clear US, Inc. Clearing Member Default Management Procedures Pursuant to Section 5c(c)(1) of the Commodity Exchange Act and Commission Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”) and Commodities Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Clear US, Inc. (“ICUS”) hereby submits a self-certification to amend the ICUS Clearing Member Default Management Procedures (“Procedures”). ICUS intends to revise the Procedures no sooner than the tenth business day following the filing of this submission with the Commission, or such later date as ICUS may determine. Certification of the Procedures pursuant to Section 5c(c)(1) of the Act and Commission Regulation 40.6(a) is also provided below.

ICUS proposes to amend the Procedures to (i) update references to ICUS’s By-Laws and Rules; (ii) make reference to ICUS’s Default Auction Procedures; and (iii) revise templates for use during default management. The amendments are to internal operational procedures only and do not impact any ICUS By-Laws or Rules. The changes have been submitted as a confidential exhibit to this filing.

**Core Principle Review:**

ICUS reviewed the DCO core principles (“Core Principles”) as set forth in the Act. The amendments are consistent with the DCO Core Principles including Core Principle G (Default Rules and Procedures) and CFTC Regulations 39.16 and 39.35.

**Amended Rules:**

As described herein, the amendments consist of changes to the ICUS Clearing Member Default Management Procedures. ICUS has respectfully requested confidential treatment for the ICUS Clearing Member Default Management Procedures which were submitted concurrently with this submission.

**Certifications:**

ICUS hereby certifies that the changes comply with the Act and the regulations thereunder. There were no substantive opposing views to the revisions.

ICUS further certifies that, concurrent with this filing, a copy of the submission was posted on ICUS’s website, and may be accessed at <https://www.theice.com/clear-us/regulation>.



ICUS would be pleased to respond to any questions the Commission or staff may have regarding this submission. Please direct any questions or requests for information to the attention of the undersigned at (312) 836-6884 or [michelle.weiler@theice.com](mailto:michelle.weiler@theice.com).

Sincerely,

A handwritten signature in blue ink that reads "Michelle Weiler". The signature is fluid and cursive, written in a professional style.

Michelle Weiler  
General Counsel and Chief Compliance Officer