



## Circular Derivatives

26 Sep 2016

Circular No. **DC/AM - 82 of 2016**

### **News Release: Baltic Exchange shareholders vote in favour of acquisition by SGX**

Singapore Exchange (SGX) is pleased to announce that the shareholders of The Baltic Exchange Limited (Baltic Exchange) have today approved all the resolutions required in connection with the proposed scheme of arrangement ("Scheme") for the acquisition of the Baltic Exchange.

Implementation of the Scheme remains subject to the satisfaction of certain conditions which include the High Court making an order sanctioning the Scheme at a Court hearing and the Financial Conduct Authority's approval of the change of control of Baltic Exchange Derivatives Trading Limited, the regulated entity of the Baltic Exchange.

Commenting on today's development Loh Boon Chye, CEO of SGX, said, "We are very pleased at the outcome of the vote and thank Baltic's shareholders for their strong support. We now look forward to completing the transaction and realising the growth opportunities as we bring together two important maritime centres."

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Attachment(s):

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