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BY ELECTRONIC TRANSMISSION

Submission No. 16-004

September 29, 2016

Mr. Christopher Kirkpatrick Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Amendment to ICE Clear US, Inc. Rules <u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)</u>

Dear Mr. Kirkpatrick:

ICe

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and CFTC Regulation 40.6(a), ICE Clear US, Inc. ("ICUS" or the "Clearing House") hereby submits a self-certification to changes to the ICUS Default Management Procedures. The amendments are to become effective ten business days after submission, or such later date as ICUS may determine.

ICUS is amending its Default Management Procedures in order to address comments received from CFTC staff and improvements identified during ICUS's 2016 annual default exercise including the test of ICUS Rule 509 with respect to FX liquidity. The amendments are to internal operational procedures only and do not impact any ICUS By-Laws or Rules which are published on ICUS website at: <u>https://www.theice.com/clear-us/regulation#rulebook</u> or to the description of ICUS's default rules and procedures set forth in the ICUS Disclosure framework located at: <u>https://www.theice.com/publicdocs/clear_us/ICUS_DisclosureFramework.pdf</u> . The changes are reflected in the marked copy of the Default Management Procedures as set forth on the attached confidential Exhibit A. **Note: ICUS is requesting confidential treatment for Exhibit A.**

The amendments are consistent with the DCO Core Principles as set forth in the Act including Core Principle G (Default Rules and Procedures) and CFTC Regulations 39.16 and 39.35.

There were no substantive opposing views to these changes.

ICUS certifies that the amendments comply with the requirements of the Act and the rules and regulations promulgated thereunder. ICUS further certifies that this submission has been concurrently posted on the ICUS website at (<u>https://www.theice.com/clear-us/regulation</u>).

If you have any questions or need further information, please contact the undersigned at 312-836-6716 or <u>heidi.rauh@theice.com</u>.

Sincerely,

Heide M. Rauh

Heidi M. Rauh General Counsel and Chief Compliance Officer

Confidential Attachment

Cc: Thomas Hammond Hester Serafini Bruce Domash