

VIA CFTC Portal

Mr Christopher Kirkpatrick
 Commodity Futures Trading Commission
 1155 21st Street NW
 Three Lafayette Centre
 Washington DC 20581

27 September 2022

Subject: Weekly Notification of Rule Amendment for the Week of 3 October 2022

Dear Mr Kirkpatrick,

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited (“LCH”) London Deposit Rate (“LDR”) and the RepoClear Deposit Rate (“RDR”).

The RDR is applicable to cash balances held on RepoClear service accounts. The LDR is applicable to all other cash balances, including those held on SwapClear and ForexClear services clearing member accounts (excluding the default fund).

The changes recommended by the LCH Spread and Accommodation Review Group were approved by the LCH CEO and are as follows:

RDR changes				
CCY	Benchmark	Spread	Change / No Change	Period
EUR	€STR	53.0bp	Change from (48.0bp)	4 October 2022 onwards
GBP	SONIA	32.0bp	Change from (30.0bp)	4 October 2022 onwards
USD	FedFunds	33.0bp	Change from (31.0bp)	4 October 2022 onwards

LDR changes				
CCY	Benchmark	Spread	Change / No Change	Period
EUR	€STR	53.0bp	Change from (48.0bp)	4 October 2022 onwards
GBP	SONIA	32.0bp	Change from (30.0bp)	4 October 2022 onwards
USD	FedFunds	33.0bp	Change from (31.0bp)	4 October 2022 onwards
CHF	SARON	45.0bp	Change from (35.0bp)	4 October 2022 onwards

These changes will be notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me on ebba.andersson1@lseg.com.

Yours sincerely,

An LSEG Business

LCH | 10 Paternoster Square | London EC4M 7LS | T: +44 (0)20 7426 7000 | F: +44 (0)20 7426 7001 | lch.com

LCH Group Holdings Limited | LCH Limited | Banque Centrale de Compensation | LCH.Clearnet LLC

LCH Limited. Registered in England No. 25932 Registered Office: 10 Paternoster Square, London, EC4M 7LS



Ebba Andersson
Senior Compliance Officer, LCH Limited