

ICAP SEF Application

Exhibit T – Clearing Organizations

1 List of Clearing Organizations

The following is a list of the clearing organizations that will be clearing ICAP SEF (US) LLC's trades:

- 1.1 Chicago Mercantile Exchange, Inc.
- 1.2 ICE Clear Europe Limited
- 1.3 LCH.Clearnet Limited

2 Clearing Guarantee Representations

- 2.1 The clearing members of Chicago Mercantile Exchange, Inc. will be guaranteeing the trades cleared by that organization. See CME Rulebook, Rule 802 (Protection of Clearing House) and Rule 816 (Guaranty Fund Deposit).
- 2.2 The clearing members of ICE Clear Europe Limited will be guaranteeing the trades cleared by that organization. See Part 11, ICE Clear Europe Clearing Rules.
- 2.3 The clearing members of LCH.Clearnet Limited will be guaranteeing the trades cleared by that organization. See LCH.Clearnet Limited Default Fund Rules.