

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-428 (1 of 2)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): September 16, 2021 Filing Description: Modifications to the CME and CBOT Exchange Fee Schedules to Remove References to Open Outcry/Pit Trading and Associated Exchange Fees for All Contracts Except CME Options on Eurodollar and SOFR Futures Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: N/A

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

September 16, 2021

**VIA ELECTRONIC PORTAL**

Christopher Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Modifications to the CME and CBOT Exchange Fee Schedules to Remove References to Open Outcry/Pit Trading and Associated Exchange Fees for All Contracts Except CME Options on Eurodollar and SOFR Futures Contracts.  
CME Submission No. 21-428 (1 of 2)**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME") and The Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") hereby certify to the Commodity Futures Trading Commission ("CFTC" or "Commission") modifications to the CME and CBOT Exchange fee schedules ("Fee Schedules") to remove certain references to open outcry/pit trading and the associated Exchange fees for the respective contracts, except CME Options on Eurodollar and SOFR Futures contracts, effective on October 1, 2021.

As previously certified to the Commission, commencing on October 1, 2021, all CME products, with the exception of Options on Eurodollar and SOFR Futures contracts ([CME Submission 21-357](#) dated August 27, 2021), and all CBOT products ([CBOT Submission 21-358](#) dated August 27, 2021) will no longer be available for open outcry trading in the trading pits and will fully transition from open outcry trading to trading via the CME Globex electronic trading platform and for submission for clearing via CME ClearPort. As a result, the Exchanges are removing references to open outcry/pit trading and the associated Exchange fees in the Fee Schedules.

The current and modified Fee Schedules are set forth in Exhibits 1 through 4, attached under separate cover.

The Exchanges reviewed the designated contract market ("DCM") core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and identified the following Core Principles as potentially being impacted:

Availability of General Information: As required by this Core Principle, the Exchanges will publish the modified Fee Schedules on the CME Group website to ensure that market participants have been advised of the amended Fee Schedules. The Exchanges also issued a Special Executive Report ("SER") to the marketplace regarding the permanent closure of most CME and all CBOT open outcry trading pits.

Financial Resources: The proposed modifications will not impact the Exchanges' ability to discharge its financial, operational, or managerial responsibilities as a DCM.

The Exchanges certify that the proposed modifications to the Fee Schedules comply with the CEA and the regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact Rachel Johnson at 312-466-4393 or via e-mail at [Rachel.Johnson@cmegroup.com](mailto:Rachel.Johnson@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit 1 – CME Fee Schedule (Current)  
Exhibit 2 – CME Fee Schedule (Modified – Effective October 1, 2021)  
Exhibit 3 – CBOT Fee Schedule (Current)  
Exhibit 4 – CBOT Fee Schedule (Modified – Effective October 1, 2021)

**EXHIBIT 1**

**CME Fee Schedule  
(Current)**

(attached under separate cover)

**EXHIBIT 2**

**CME Fee Schedule  
(Modified – Effective October 1, 2021)**

(attached under separate cover)

**EXHIBIT 3**

**CBOT Fee Schedule  
(Current)**

(attached under separate cover)

**EXHIBIT 4**

**CBOT Fee Schedule  
(Modified – Effective October 1, 2021)**

(attached under separate cover)