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passing on to ISDA of their company name and their company address in the context of the delivery to it of the documents referred to in the foregoing paragraph.

### 2.1.5.3 Bulk Backloading of Original Swap Transactions

[...]

- (7) If, at the end of the day of submission, a Bulk Backloaded Original Swap Transaction fulfils all novation criteria except the requirement to provide sufficient Eligible Margin Assets, it will be pending. On the next Business Day at or around 9:00 a.m. and 5:00 p.m. (Frankfurt am Main time) further backloading cycles will take place and it will be checked whether a Bulk Backloaded Original Swap Transaction fulfils all novation criteria. If so, it shall be novated. The novation will become effective when the respective Swap Trade Novation Report will be made available intraday at around 9:30 a.m. or 5:30 p.m. (Frankfurt am Main time), respectively, and at the end of a Business Day after the end of day processing of the respective Business Day has been completed. If, at the end of that day, a Bulk Backloaded Original Swap Transaction fulfils all novation criteria except the requirement to provide sufficient Eligible Margin Assets, it will be pending and on each consecutive Business Day, this Number 2.1.5.3 Paragraph (7) shall apply *mutatis mutandis*.

[...]

### 2.1.6 Daily Evaluation Price and Discounting of Future Cashflows

- (1) Eurex Clearing AG determines the daily evaluation price on the basis of (i) the rates determined in accordance with Number 2.2.5 fixings published on the Reuters Screen page as defined for the relevant floating rate in Number 2.2.5 Paragraph (1) below and (ii) the raw market quotes underlying the discount and forecast curve provided by a recognized third party provider (the respective quotes and third party provider to be selected at the reasonable discretion of Eurex Clearing AG), in each case as of the day of the determination of the daily evaluation price (each such day a "Reset Date" for the purposes of Number 2.2.5 Paragraph (1)). Where no information on the relevant fixings-rates as referred to in (i) is available on the relevant screen page, Eurex Clearing AG will determine the daily evaluation price in accordance with Number 1.8. The relevant discount and forecast curves are laid out in the EurexOTC Clear Risk Methodology Description Interest Rate Swaps of Eurex Clearing AG.

[...]

[...]

### 2.1.8 Calculation Agent

The Calculation Agent shall ~~determine~~ ~~calculate~~ the fixed and floating amounts (including the determination of the applicable floating rate/base rate) as well as any close-out amounts or cash settlement amounts that (a) are payable upon termination or novation of Swap Transactions and (b) are to be determined by the Calculation Agent pursuant to this Part 2. To the extent ~~calculations, determinations or other actions~~ have to be made

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with respect to Interest Rate Derivative Transactions, and, if the transactions were covered by the 2021 ISDA Definitions, the determination would be made by a calculation agent in accordance with Section 1.2.1 (ii) of the 2021 ISDA Definitions, the calculation agent standard as set out in Section 1.2.2 of the 2021 ISDA Definitions shall apply, provided that (i) where Section 1.2.2 (ii) of the 2021 ISDA Definitions is applicable, no consultation of the other party is required and (ii) or taken under the 2006 ISDA Definitions, Section 4.14 of the 2006 ISDA Definitions shall apply provided that any notices to be given by Eurex Clearing AG in its capacity as cCalculation aAgent will be made available by Eurex Clearing AG in its system. For the avoidance of doubt, in its capacity as calculation ageCalculation Agent, the liability of Eurex Clearing AG shall be restricted in accordance with the provisions set out in Chapter I Number 13.1.2.

## 2.2 ~~General p~~**Product-related terms for Interest Rate Derivative Transactions**

The following ~~general~~ product-related terms shall apply to the Interest Rate Derivative Transactions ~~provided for in Number 2.3 and 2.4.~~

### 2.2.1 ~~Payment O~~**bligations**

- (1) The relevant FCM Clearing Member, acting for its FCM Clearing Member Own Transaction Account or the FCM Client Transaction Account of an FCM Client, and Eurex Clearing AG shall pay either Fixed Amounts or Floating Amounts and, if applicable, any initial amount payable under the relevant Swap Transaction, as specified in the relevant Swap Trade Novation Report ~~as provided for in Number 2.3 and 2.4.~~
- (2) Payments of Fixed Amounts or Floating Amounts due on the next scheduled Payment Date ~~payment date~~ after the date on which novation of the relevant Original Swap Transaction has taken place shall be effected in accordance with the FCM Clearing Conditions for the entire calculation period. This also applies if part of the calculation period has already elapsed at the day of novation.
- (3) Payments under the relevant Original Swap ~~Interest Rate Derivative~~ Transaction will not be owed under the relevant Swap Transaction and are not subject to these FCM Clearing Conditions in case these payments (i) are in CHF, EUR, GBP, USD or PLN ~~EUR, USD, GBP, CHF, DKK, NOK, SEK, PLN or JPY~~ and were due on or before the day of novation or (ii) are in JPY, DKK, NOK or SEK ~~DKK, NOK, SEK or JPY~~ and will become due on the next Business Day following the day of novation.

However, for Original Swap Transactions where payments are based on SONIA, payments that are due on the day of novation will be owed under the relevant Swap Transaction. Depending of the time when the respective Original Swap Transaction is accepted for clearing, these payments under the Swap Transaction will become due either on the day of novation or on the next Business Day after the day of novation. Any such payments will be reflected on the respective due day in the relevant Intraday Settlement Report.

- (4) If after adjustment in accordance with the applicable Business Day Conventions, payments of Fixed Amounts or Floating Amounts become due on a Payment Date

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~~payment date~~ which is not a TARGET Settlement Day, such payments shall become payable on the next TARGET Settlement Day.

If the 'Modified Following Business Day Convention' or the 'Preceding Business Day Convention' applies to any date on which a payment is due (including a Payment Date), and the application of such Business Day Convention points to a date in the past (for example, as a result of an unscheduled holiday that with a short announcement period transformed a day that originally was a Business Day into a non-Business Day), then the relevant payment shall be made on the first following day that is a Business Day.

(5) The following additional primary payment obligations apply:

(a) The FCM Clearing Member or Eurex Clearing AG, as the case may be, shall pay a Variation Settlement Amount on each Business Day (i) from (and including) the date of novation pursuant to Part 1 Number 1.2.2 or the date of novation pursuant to Number 2.5.2, the date of novation pursuant to Number 2.6.2 or the date of novation pursuant to Number 2.7 in connection with a transfer of FCM Client Transactions under Chapter I Number 1.3.3 ~~Paragraph~~(3), as relevant, (ii) to (and including) the earlier of the "Termination Date" of the Swap Transaction (as specified in the relevant Swap Trade Novation Report), the date of the cancellation pursuant to Number 2.6.2, the date of the release from the obligations under the Original Swap Transaction pursuant to Number 2.7 in connection with Chapter I Number 1.3.3 ~~Paragraph~~(3) or the date of a termination pursuant to Numbers 2.5 or 2.8, as relevant (the relevant date under (ii) is the "**Last Variation Settlement Amount Payment Date**").

[...]

(b) A price alignment amount ("**Price Alignment Amount**" or "**PAA**") shall be payable by the FCM Clearing Member or Eurex Clearing AG, as the case may be, together with the Variation Settlement Amount.

[...]

For ~~CHF and PLN~~~~PLN and CHF~~, PAA is defined as:

$$PAA(T) = - MtM_{exCF}(T-1) * ONR(T, T+1) * YF(T, T+1),$$

where:

[...]

For ~~EUR, GBP and US~~~~EUR, USD and GBP~~, the OIS rate valid from T to T+1 is published not before T+1. Therefore, a modified definition of PAA is required:

[...]

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For T+2 currencies (~~JPY, DKK, NOK and SEK~~, ~~JPY, DKK, SEK, and NOK~~) the Variation Settlement Amount is settled on T+2 (in contrast to ~~CHF, EUR, GBP, USDEUR, USD, GBP, CHF~~ and PLN where the Variation Settlement Amount is settled on T+1). The value of the Variation Settlement Amount instructed on T settles on T+2 and reflects the interest payment from T+1 to T+2. It is calculated as:

[...]

(bb) The relevant indices to determine the PAA are

- (i) In case the currency is CHF then SARON;
- (ii) In case the currency is EUR then €STR;
- (iii) In case the currency is GBP then SONIA;
- (iv) In case the currency is JPY then TONAR;
- (v) In case the currency is USD then SOFR;
- (vi) In case the currency is DKK then T/N (published by Danish National Bank);
- (vii) In case the currency is NOK then NOWA (Norwegian Overnight Weighted Average);
- (viii) In case the currency is PLN then POLONIA (Polish Overnight Index Average).
- (ix) In case the currency is SEK then STIBOR T/N;
  - ~~(i) In case the currency is EUR, then €STR;~~
  - ~~(ii) In case the currency is USD, then SOFR;~~
  - ~~(iii) In case the currency is GBP, then SONIA;~~
  - ~~(iv) In case the currency is CHF, then SARON;~~
  - ~~(v) In case the currency is JPY, then TONAR;~~
  - ~~(vi) In case the currency is DKK, then T/N (published by Danish National Bank);~~
  - ~~(vii) In case the currency is SEK, then STIBOR T/N;~~
  - ~~(viii) In case the currency is NOK, then NOWA (Norwegian Overnight Weighted Average);~~
  - ~~(ix) In case the currency is PLN, then POLONIA (Polish Overnight Index Average).~~

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[...]

[...]

## 2.2.2 References to Market Standard ~~Interest Rate Derivatives~~ Documentation

- (1) Notwithstanding any selection of the 2000 ISDA Definitions, ~~the or~~ 2006 ISDA Definitions or 2021 ISDA Definitions or any other contractual definitions in Trade Record and to the extent the 2021 ISDA Definitions are referenced in this Chapter II or in the Swap Trade Novation Report(s) of the Interest Rate Derivative Transactions, the 2021 ISDA Definitions shall apply to all Interest Rate Derivative Transactions, unless the context requires otherwise. ~~the data to be transmitted via the ATS and subject to Number 2.2.6 (Day Count Conventions) below and unless the context requires otherwise, (a) the 2006 ISDA Definitions shall apply to all Swap Transactions that are ISDA Interest Rate Derivative Transactions and (b) the 2000 ISDA Definitions or 2006 ISDA Definitions shall not apply to DRV Interest Rate Derivative Transactions except that (i) the definitions relating to compounding set forth in Section 6.3 of the 2006 ISDA Definitions, which are referenced in the last sub-paragraph of Number 2.2.4 (1) below, and (ii) Section 8.3 of the 2006 ISDA Definitions relating to Linear Interpolation, which is referenced in Number 2.2.4 (4) below shall also apply to DRV Interest Rate Derivative Transactions.~~
- (2) All terms used in this Chapter II Part 2 or in the Swap Trade Novation Report(s) of the Interest Rate Derivative Transactions that are not defined in the Clearing Conditions but are defined in the 2021 ISDA Definitions shall have the meaning given to them in the 2021 ISDA Definitions ~~defined in the 2006 ISDA Definitions which are used in this Chapter II shall have the meaning given to them in the 2006 ISDA Definitions unless otherwise defined herein.~~ In the event of any inconsistency between the 2006-2021 ISDA Definitions on the one hand and the FCM Clearing Conditions on the other hand, the FCM Clearing Conditions shall prevail.
- (3) For the purposes of this Part 2, references in the 2006-2021 ISDA Definitions to a ~~Swap~~ Transaction shall be deemed to be references to a Swap Transaction (as defined in Chapter I Number 1.1.1) that is an Interest Rate Derivative Transaction. Any reference in the 2006-2021 ISDA Definitions to a "Confirmation" shall be a reference to the FCM Clearing Conditions in conjunction with the relevant Swap Trade Novation Report.
- (4) The terms and provisions of the 2006-2021 ISDA Definitions shall be interpreted in accordance with international market practice for Interest Rate Derivative Transactions and shall be given the same meaning as they would in English or New York law-governed Interest Rate derivative transactions entered into on the basis of documentation published by ISDA, provided, however, that in the case of any conflict or inconsistency between the two, the English law-governed version shall prevail.
- (5) ~~"2006 ISDA Definitions" shall mean the 2006 Definitions published by ISDA, as amended and supplemented from time to time (including, for the avoidance of doubt, supplement number 70 to the 2006 ISDA Definitions regarding amendments to the~~

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~~2006 ISDA Definitions to include new IBOR fallbacks).~~ **“2000 ISDA Definitions”** shall mean the 2006 Definitions published by ISDA, as amended and supplemented from time to time.

### 2.2.3 Calculation of a Fixed Amount

(1) Eurex Clearing AG will ~~determine calculate~~ a fixed amount payable by a party on a Payment Date (the “**Fixed Amount**”) as ~~either~~ follows:

(a) Specified Fixed Amount

~~If~~ in the Swap Trade Novation Report an amount is specified as the Fixed Amount payable by that party for that Payment Date or for the related Calculation Period, ~~such that amount;~~ or

(b) Fixed Amount – Non-Compounded

Subject to limb (c), if an amount is not specified in the Swap Trade Novation Report as the Fixed Amount payable by that party for that Payment Date or for the related Calculation Period, and if such amount is not otherwise determined as provided in the Swap Trade ~~Event~~ Novation Report, an amount calculated on the basis of the following formula for that Payment Date or for the related Calculation Period as follows:

$$\underline{\underline{\text{Fixed Amount} = \text{Calculation Amount} \times \text{Fixed Rate} \times \text{Fixed Rate Day Count Fraction.}}}$$

~~Fixed Amount = Notional Amount x Fixed Rate x Fixed Rate Day Count Fraction.~~

or in case of ZCIS as:

$$\underline{\underline{\text{Fixed Amount} = \text{Calculation Amount} \times ((1 + \text{Fixed Rate})^{\text{Term}} - 1)}}}$$

~~Fixed Amount = Notional Amount x ((1 + Fixed Rate)<sup>Term</sup> - 1)~~

(c) Fixed Amount – Straight Compounding

If “Straight Compounding” applies to the Interest Rate Derivatives Transaction or that party, an amount equal to the Straight Compounding Amount for the related Calculation Period

(2) If the Fixed Amount payable by a party on a Payment Date is has a negative value, then:

(i) the Fixed Amount payable by that party on that Payment Date will shall be deemed to be zero; and

(ii) the other party is obliged to shall pay to that party the absolute value of the negative Fixed Amount as calculated, in addition to any amounts otherwise payable by the other party for the related Calculation Period, on that Payment Date.

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## 2.2.4 Calculation of a Floating Amount

- (1) Eurex Clearing AG will ~~calculate~~ determine the floating amount payable by a party on a Payment Date (the “**Floating Amount**”) as follows:

(a) Floating Amount

~~If ‘Straight Compounding’ or ‘Flat Compounding’ does not apply for the Interest Rate Derivative Transaction or that party, the Floating Amount shall be if neither Compounding nor Flat Compounding is applicable, an amount calculated for that Payment Date or for the related Calculation Period on the basis of the following formula as follows:~~

$$\text{Floating Amount} = \text{Calculation Amount} \times (\text{Floating Rate} \pm \text{Spread}) \times \text{Floating Rate Day Count Fraction}$$

~~— Floating Amount = Notional Amount x Floating Rate (+/- Spread) x Floating Rate Day Count Fraction.~~

(b) Floating Amount – Straight Compounding

~~If ‘Straight Compounding’ applies to the Interest Rate Derivative Transaction or that party, the Floating Amount shall be an amount equal to the Straight Compounding Amount for each of the Compounding Periods in the related Calculation Period. if “Compounding” is specified as applicable and Flat Compounding is not specified as applicable, an amount equal to the sum of the Compounding Period Amounts for each of the Compounding Periods in the related Calculation Period;~~

(c) Floating Amount – Flat Compounding

~~If ‘Flat Compounding’ applies to the Interest Rate Derivative Transaction or that party, the Floating Amount shall be an amount equal to the sum of the Flat Compounding Period Amounts for each of the Compounding Periods in the related Calculation Period (whether positive or negative) if “Flat Compounding” is specified as applicable, an amount equal to the sum of the Basic Compounding Period Amounts for each of the Compounding Periods in the related Calculation Period plus the sum of the Additional Compounding Period Amounts for each such Compounding Period.~~

~~— The terms “Compounding Period”, “Compounding Date”, “Compounding Period Amount”, “Adjusted Calculation Amount”, “Basic Compounding Period Amount”, “Additional Compounding Period Amount” and “Flat Compounding Amount” shall have the meaning given to them in Section 6.3 of the 2006 ISDA Definitions (which section shall also apply to DRV Interest Rate Derivative Transactions).~~

- (2) If the Floating Amount payable by a party on a Payment Date ~~is~~ has a negative number value (either due to a quoted negative Floating Rate or by operation application of a negative Spread that ~~is added to the Floating Rate~~), then

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(a) -if 'Straight Compounding' or 'Flat Compounding' does not apply,

(i) ~~and if Compounding or Flat Compounding is not specified for that Interest Rate Derivative Transaction, then the Floating Amount payable by that party on that Payment Date will~~shall be deemed to be zero; and

(ii) ~~the other party will~~shall pay to that party the absolute value of the negative Floating Amount ~~as calculated~~, in addition to any amounts otherwise payable by the other party for the related Calculation Period, on that Payment Date;

(b) ~~if 'Straight Compounding' or 'Flat Compounding' applies,~~

(i) \_\_\_\_\_

(3) ~~If either Compounding or Flat Compounding is specified in the Swap Trade Event Report to be applicable to that Interest Rate Derivative Transaction and the Compounding Period Amount, the Basic Compounding Period Amount or the Additional Compounding Period Amount is a negative number (either due to a quoted negative Floating Rate or by operation of a negative Spread that is added to the Floating Rate), then the Floating Amount for the Calculation Period in which that Compounding Period or those Compounding Periods occur will be either the sum of all Compounding Period Amounts or the sum of all the Basic Compounding Period Amounts and all the Additional Compounding Period Amounts in that Calculation Period (whether positive or negative).~~

~~If such sum is positive, then the Floating Rate Payer with respect to the Floating Amount so calculated (such party is referred to in the next sentence as the "scheduled payer") will pay that Floating Amount to the other party (such party is referred to in the next sentence as the "scheduled payee"). If such sum is negative, the Floating Amount payable by the party that would otherwise be required to pay (i.e. the scheduled payer) will be deemed to be zero; and~~

~~(ii) the other party (i.e. the scheduled payee) will pay to that party (i.e. the scheduled payer) scheduled payer will be deemed to be zero, and the scheduled payee will, in turn, pay to the scheduled payer the absolute value of the negative Floating Amount as so calculated, in addition to any amounts otherwise payable by the other party (i.e. the scheduled payee) for the related Calculation Period.~~

(4) The floating payment amount of ZCIS is calculated as:

$$\text{Floating Amount} = \text{Calculation Amount} \times (\text{inflation index value at maturity} / \text{start inflation index value} - 1)$$

~~Floating Amount = Notional Amount x (inflation index value at maturity / start inflation index value - 1).~~

The specified fixing lag and index interpolation method must be considered.



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## 2.2.5 Rates for calculating the Floating Amount

- (1) ~~Subject to Number 1.8, when calculating the Floating Amounts, the applicable Relevant Rate will be determined by Eurex Clearing AG on the basis of the Floating Rate Option label (and Designated Maturity, where applicable) as specified in the Swap Trade Novation Report in accordance with the following matrix (the "**Floating Rate Matrix**") (in case of ISDA Interest Rate Derivative Transactions) or Base Rate (in case of DRV Interest Rate Derivative Transactions) applied by Eurex Clearing AG in calculating Floating Amounts will be set out in the Swap Trade Novation Report on the basis of the floating rate index specified in the Trade Record transmitted to Eurex Clearing AG via the ATS whereby:~~

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<u>Floating Rate Option: label specified in the Swap Trade Novation Report</u>	<u>Category / style</u>	<u>Underlying index and index administrator</u>	<u>Designated Maturity</u>	<u>Fixing Time (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Fixing Day (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Floating Rate Day Count Fraction</u>	<u>Rounding</u>
<u>CHF-LIBOR (or CHF-LIBOR-BBA)</u>	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Swiss Franc LIBOR</u> <u>Index Administrator: ICE Benchmark Administration Ltd.</u>	<u>Applicable</u>	<u>11:55, London time</u>	<u>2 London Business Days preceding the Reset Date</u>	<u>As specified in the Swap Trade Novation Report</u>	
<u>CHF-SARON-OIS Compound (or CHF-SARON-OIS-COMPOUND)</u>	<u>Category: Calculated Rate</u> <u>Style: Compounded Floating Rate Option</u> <u>Compounding Method: OIS Compounding</u>	<u>Index: Swiss Average Rate Overnight ("SARON")</u> <u>Index Administrator: SIX Swiss Exchange AG</u>	<u>Not applicable</u>	<u>18:00, Zurich time</u>	<u>The day "T"</u>	<u>Actual/360</u>	<u>To the nearest one tenth of a percentage point (0.0001 %)</u>
<u>DKK-CIBOR (or DKK-CIBOR-DKNA13)</u>	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Copenhagen Interbank Offered Rate</u> <u>Index Administrator: Danish Financial Benchmark Facility</u>	<u>Applicable</u>	<u>11:00, Copenhagen time</u>	<u>The Reset Date</u>	<u>As specified in the Swap Trade Novation Report</u>	
<u>DKK-CIBOR2 (or DKK-CIBOR2-DKNA13)</u>	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Copenhagen Interbank Offered Rate</u>	<u>Applicable</u>	<u>11:00, Copenhagen time</u>	<u>Two Copenhagen Business Days preceding the Reset Date</u>	<u>As specified in the Swap Trade Novation Report</u>	

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<u>Floating Rate Option: label specified in the Swap Trade Novation Report</u>	<u>Category / style</u>	<u>Underlying index and index administrator</u>	<u>Designated Maturity</u>	<u>Fixing Time (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Fixing Day (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Floating Rate Day Count Fraction</u>	<u>Rounding</u>
		Index Administrator: Danish Financial Benchmark Facility					
<u>EUR-EONIA-OIS Compound</u> (or <u>EUR-EONIA-OIS-Compound</u> )	<u>Category: Calculated Rate</u> <u>Style: Compounded Floating Rate Option</u> <u>Compounding Method: OIS Compounding</u>	Index: Euro Overnight Index Average (" <u>EONIA</u> ") Index Administrator: European Money Markets Institute	<u>Not applicable</u>	<u>09:15, Brussels time</u>	<u>1 TARGET Settlement Day following the day "T"</u>	<u>Actual/360</u>	<u>To the nearest one tenth of a percentage point (0.0001 %)</u>
<u>EUR-EURIBOR</u> (or <u>EUR-EURIBOR-Reuters</u> )	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	Index: Euro Interbank Offered Rate (" <u>EURIBOR</u> ") Index Administrator: European Money Markets Institute	<u>Applicable</u>	<u>11:00, Brussels time</u>	<u>2 TARGET Settlement Days preceding the Reset Date</u>	<u>As specified in the Swap Trade Novation Report</u>	
<u>EUR-EuroSTR-OIS Compound</u> (or <u>EUR-EuroSTR-COMPOUND</u> )	<u>Category: Calculated Rate</u> <u>Style: Compounded Floating Rate Option</u>	Index: Euro Short-Term Rate (" <u>€STR</u> ") Index Administrator: European Central Bank	<u>Not applicable</u>	<u>09:00, Frankfurt time</u>	<u>1 TARGET Settlement Day following the day "T"</u>	<u>Actual/360</u>	<u>To the nearest one tenth of a percentage point (0.0001 %)</u>

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	<u>Compounding Method: OIS Compounding</u>						
<u>GBP-LIBOR</u> (or <u>GBP-LIBOR-BBA</u> )	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Sterling LIBOR</u> <u>Index Administrator: ICE Benchmark Administration Ltd.</u>	<u>Applicable</u>	<u>11:55, London time</u>	<u>The Reset Date</u>	<u>Actual/365 (Fixed)</u>	
<u>GBP-SONIA-OIS Compound</u> (or <u>GBP-SONIA-COMPOUND</u> )	<u>Category: Calculated Rate</u> <u>Style: Compounded Floating Rate Option</u> <u>Compounding Method: OIS Compounding</u>	<u>Index: Sterling Overnight Index Average rate ("SONIA")</u> <u>Index Administrator: Bank of England</u>	<u>Not applicable</u>	<u>09:00, London time</u>	<u>1 London Business Day following the day "T"</u>	<u>Actual/365 (Fixed)</u>	<u>To the nearest one tenthousandth of a percentage point (0.0001 %)</u>
<u>JPY-LIBOR</u> (or <u>JPY-LIBOR-BBA</u> )	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Yen LIBOR</u> <u>Index Administrator: ICE Benchmark Administration Ltd.</u>	<u>Applicable</u>	<u>11:55, London time</u>	<u>2 London Business Days preceding the Reset Date</u>	<u>As specified in the Swap Trade Novation Report</u>	

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<u>Floating Rate Option: label specified in the Swap Trade Novation Report</u>	<u>Category / style</u>	<u>Underlying index and index administrator</u>	<u>Designated Maturity</u>	<u>Fixing Time (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Fixing Day (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Floating Rate Day Count Fraction</u>	<u>Rounding</u>
<u>JPY-TONA-OIS Compound (or JPY-TONA-OIS-COMPOUND)</u>	<u>Category: Calculated Rate</u> <u>Style: Compounded Floating Rate Option</u> <u>Compounding Method: OIS Compounding</u>	<u>Index: Tokyo Overnight Average Rate ("TONA")</u> <u>Index Administrator: Bank of Japan</u>	<u>Not applicable</u>	<u>10:00, Tokyo time</u>	<u>1 Tokyo Business Days following the day "1"</u>	<u>Actual/365 (Fixed)</u>	<u>To the nearest one hundred-thousandth of a percentage point (0.00001 %)</u>
<u>NOK-NIBOR (or NOK-NIBOR-NIBR, NOK-NIBOR-OIBOR)</u>	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Norwegian Interbank Offered Rate ("NIBOR")</u> <u>Index Administrator: Norske Finansielle Referanser AS</u>	<u>Applicable</u>	<u>12:00, Oslo time</u>	<u>2 Oslo Business Days preceding the Reset Date</u>	<u>As specified in the Swap Trade Novation Report</u>	
<u>PLN-WIBOR (or PLN-WIBOR-WIBO)</u>	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Warsaw Interbank Offered Rate ("WIBOR")</u> <u>Index Administrator: GPW Benchmark S.A.</u>	<u>Applicable</u>	<u>11:00, Warsaw time, with the exception of the overnight and tomorrow/next rates for which the fixing time shall be 17:00, Warsaw time</u>	<u>2 Warsaw Business Days preceding the Reset Date</u>	<u>Actual/365 (Fixed)</u>	
<u>SEK-STIBOR (or SEK-STIBOR-SIDE)</u>	<u>Category: Screen Rate</u> <u>Style: Term Rate</u>	<u>Index: Stockholm Interbank Offered Rate ("STIBOR")</u>	<u>Applicable</u>	<u>11:00, Stockholm time</u>	<u>2 Stockholm Business Days preceding the Reset Date</u>	<u>Actual/360</u>	

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<u>Floating Rate Option: label specified in the Swap Trade Novation Report</u>	<u>Category / style</u>	<u>Underlying index and index administrator</u>	<u>Designated Maturity</u>	<u>Fixing Time (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Fixing Day (unless specified otherwise in the Swap Trade Novation Report)</u>	<u>Floating Rate Day Count Fraction</u>	<u>Rounding</u>
USD-Federal Funds-OIS Compound (or USD-Federal Funds-H.15-OIS-COMPOUND)	Category: Calculated Rate Style: Compounded Floating Rate Option Compounding Method: OIS Compounding	Index Administrator: Swedish Financial Benchmark Facility Index: U.S. Dollar Effective Federal Funds Rate ("EFFR") Index Administrator: Federal Reserve Bank of New York	Not applicable	09:00, New York City time	1 New York City Business Day following the day "T"	Actual/360	
USD-LIBOR (or USD-LIBOR-BBA)	Category: Screen Rate Style: Term Rate	Index: U.S. Dollar LIBOR Index Administrator: ICE Benchmark Administration Ltd.	Applicable	11:55, London time	2 London Business Days preceding the Reset Date	As specified in the Swap Trade Novation Report	
USD-SOFR-OIS Compound (or USD-SOFR-COMPOUND)	Category: Calculated Rate Style: Compounded Floating Rate Option	Index: Secured Overnight Financing Rate ("SOFR") Index Administrator: Federal Reserve Bank of New York	Not applicable	08:00, New York City time	1 U.S. Government Securities Business Day following the day "T"	Actual/360	To the nearest one hundred-thousandth of a percentage point (0.00001 %)

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<u>Floating Rate Option: label specified in the Swap Trade Novation Report</u>	<u>Category / style</u>	<u>Underlying index and index administrator</u>	<u>Designated Maturity</u>	<u>Fixing Time</u> (unless specified otherwise in the Swap Trade Novation Report)	<u>Fixing Day</u> (unless specified otherwise in the Swap Trade Novation Report)	<u>Floating Rate Day Count Fraction</u>	<u>Rounding</u>
	Compounding Method: OIS Compounding						

(2) The following definitions shall apply:

**“Designated Maturity”** means, in respect of a Floating Rate Option, the period of time specified as such in the Swap Trade Novation Report.

**“Floating Rate Option”** means with respect to an Interest Rate Derivative Transaction, the benchmark specified as the ‘Floating Rate Option’ in the Swap Trade Novation Report, which shall be interpreted in accordance with the Floating Rate Matrix. If a line in the Floating Rate Matrix contains one or more Floating Rate Option labels in brackets, the Floating Rate Option label(s) in brackets shall be synonyms for the respective primary Floating Rate Option without brackets.

**“Fixing Time”** means, in respect of a Floating Rate Option, the time (if any) specified in the respective column of the Floating Rate Matrix or any amended publication time specified by the Index Administrator for the Underlying Benchmark in its benchmark methodology. The time specified as the Fixing Time may be an approximation of the publication time for the Underlying Benchmark, which may be provided or published by the Index Administrator as of, after, or on or about the specified time.

**“Fixing Day”** means, in respect of a Floating Rate Option and, unless otherwise specified in the Swap Trade Novation Report, the day specified in the respective column of the Floating Rate Matrix or any amended publication day specified by the Index Administrator for the Underlying Benchmark in its benchmark methodology. In respect of a Compounded Floating Rate Option, a reference in the column entitled “Fixing Day” in the Floating Rate Matrix to day “i” is to such day “i” as defined for the purpose of the applicable compounding method.

**“Reset Date”** means, for an Interest Rate Derivative Transaction or a party, each day specified as such (or determined pursuant to a method specified for such purpose) in the Swap Trade Novation Report for the Interest Rate Derivative Transaction or a party, subject to adjustment in accordance with the applicable Business Day Convention specified in the Swap Trade Novation Report, in each case on the basis of the data relating to reset dates as transmitted to Eurex Clearing AG via the ATS. If an adjustment in accordance with that Business Day Convention would cause a Reset Date to fall on or after the Payment Date in respect of the Calculation Period to which that Reset Date relates, the Reset Date shall be the first Business Day preceding the date on which the Reset Date would have fallen without any adjustment.

(3) If a rate is identified as a ‘Screen Rate’ in the style ‘Term Rate’ in the Floating Rate Matrix and the column ‘Designated Maturity’ is applicable, then the relevant rate for a Reset Date will be the level of the index set out in the column “underlying index and index administrator” as provided by the relevant Index Administrator and published as of the Fixing Time on the Fixing Day for a period of the Designated Maturity.

(4) If a rate is identified as a ‘Calculated Rate’ in the style ‘Compounded Floating Rate Option’ under use of the compounding method ‘OIS Compounding’ in the Floating Rate Matrix, then the relevant rate for a Reset Date will be the rate of return of a



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daily compound interest investment, calculated in accordance with the formula below, where the reference rate for the calculation of interest is the Underlying Index specified in the Floating Rate Matrix and the resulting percentage will be rounded, if necessary, in accordance with the method set out in Number 1.10.1 (Rounding of Percentages), but (if applicable) to the nearest percentage point specified for the Compounded Floating Rate Option in the Floating Rate Matrix:

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{\text{Underlying Benchmark Level}_i \times n_i}{\text{Day Count Basis}} \right) - 1 \right] \times \frac{360}{d}$$

where:

“ $d_0$ ” for any Calculation Period, is the number of Applicable Business Days in the Calculation Period, except, if the first calendar day of the Calculation Period is not an Applicable Business Day, then it is the number of Applicable Business Days in the Calculation Period plus 1;

“ $i$ ” is

(a) if the first calendar day in the Calculation Period is an Applicable Business Day, a series of whole numbers from 1 to  $d_0$ , each representing the relevant Applicable Business Day in chronological order from, and including, the first Applicable Business Day in the Calculation Period; and

(b) if the first calendar day of the Calculation Period is not an Applicable Business Day, a series of whole numbers from 1 to  $d_0$ , where  $i = 1$  represents the first calendar day of the Calculation Period and each of  $i = 2$  to  $d_0$  represents the relevant Applicable Business Day in chronological order from, and including, the first Applicable Business Day in the Calculation Period;

“**Underlying Benchmark Level**”; is, in respect of any day “ $i$ ”:

(a) if such day “ $i$ ” is an Applicable Business Day, the level of the Underlying Benchmark for such day “ $i$ ” as provided by the Administrator and published as of the Fixing Time on the Fixing Day; and

(b) if such day “ $i$ ” is not an Applicable Business Day, the level of the Underlying Benchmark for the immediately preceding Applicable Business Day as provided by the Administrator and published as of the Fixing Time on the Fixing Day.

“ $n_i$ ” is the number of calendar days from, and including, day “ $i$ ” to, but excluding, the earlier of

(a) the next Applicable Business Days; and

(b) the Period End Date for the Calculation Period or, in respect of the final Calculation Period, the Termination Date;

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“Day Count Basis”, is, in respect of a Floating Rate Option, the denominator of the Floating Rate Day Count Fraction set out in the Floating Rate Matrix; and

“d” is the number of calendar days in the Calculation Period.

(5) The following conversions will be applied as of novation:

<u>Floating Rate Option label specified in the Trade Record of the Original Swap Transaction transmitted to Eurex Clearing AG</u>	<u>Floating Rate label specified in the Swap Trade Novation Report of the Interest Rate Derivative Transaction</u>
<u>NOK-NIBOR-NIBR</u>	<u>NOK-NIBOR-OIBOR</u>
<u>GBP-WMBA-SONIA-COMPOUND</u>	<u>GBP-SONIA-COMPOUND</u>

- (a) ~~“**EUR-EURIBOR-Reuters**” means that the rate for a Reset Date will be EURIBOR for a period of the Designated Maturity which appears on the Reuters Screen EURIBOR01 Page as of 11:00 a.m., Brussels time (or any amended publication time as specified by the EURIBOR benchmark administrator in the EURIBOR benchmark methodology), on the day that is two TARGET Settlement Days preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- (b) ~~“**GBP-LIBOR-BBA**” means that the rate for a Reset Date will be Sterling LIBOR for a period of the Designated Maturity which appears on the Reuters Screen LIBOR01 Page at 11:55 a.m., London Time (which reflects publication as of 11:00 a.m., London time) (or any amended publication time as specified by the Sterling LIBOR benchmark administrator in the Sterling LIBOR benchmark methodology), on that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- (c) ~~“**USD-LIBOR-BBA**” means that the rate for a Reset Date will be U.S. Dollar LIBOR for a period of the Designated Maturity which appears on the Reuters Screen LIBOR01 Page at 11:55 a.m., London time (which reflects publication as of 11:00 a.m., London time) (or any amended publication time as specified by the U.S. Dollar LIBOR benchmark administrator in the U.S. Dollar LIBOR benchmark methodology), on the day that is two London Banking Days preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- (d) ~~“**CHF-LIBOR-BBA**” means that the rate for a Reset Date will be Swiss Franc LIBOR for a period of the Designated Maturity which appears on the Reuters~~

~~Screen LIBOR02 Page at 11:55, London time (which reflects publication as of 11:00 a.m., London time) (or any amended publication time as specified by the Swiss Franc LIBOR benchmark administrator in the Swiss Franc LIBOR benchmark methodology), on the day that is two London Banking Days preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~

- (e) ~~“JPY-LIBOR-BBA” means that the rate for a Reset Date will be Yen LIBOR for a period of the Designated Maturity which appears on the Reuters Screen 3750 Page at 11:55 a.m., London time (which reflects publication as of 11:00 a.m., London time) (or any amended publication time as specified by the Yen LIBOR benchmark administrator in the Yen LIBOR benchmark methodology), on the day that is two London Banking Days preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- (f) ~~“DKK-CIBOR-DKNA13” means that the rate for a Reset Date will be the rate for deposits in Danish Krone for a period of the Designated Maturity which appears on the Reuters Screen DKNA13 Page as of 11:00 a.m., Copenhagen time, on that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- ~~“DKK-CIBOR2-DKNA13” means that the rate for a Reset Date will be the rate for deposits in Danish Kroner for a period of the Designated Maturity which appears on the Reuters Screen DKNA13 Page as of 11:00 a.m., Copenhagen time, on the day that is two Copenhagen Banking Days preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- (g) ~~“NOK-NIBOR-NIBR” means that the rate for a Reset Date will be the rate for deposits in Norwegian Krone for a period of the Designated Maturity which appears on the Reuters Screen NIBR Page as of 12:00 noon, Oslo time.~~
- ~~“NOK-NIBOR-OIBOR” means that the rate for a Reset Date will be the rate for deposits in Norwegian Krone for a period of the Designated Maturity which appears on the Reuters Screen OIBOR= Page as of 12:00 noon, Oslo time.~~
- ~~Note that Original Swap Transactions referencing ‘NOK-NIBOR-NIBR’ are automatically converted when novated for clearing so that the respective Swap Transactions instead reference to ‘NOK-NIBOR-OIBOR’.~~
- (h) ~~“PLN-WIBOR-WIBO” means that the rate for a Reset Date will be the offered rate for deposits in Polish Zloty for a period of the Designated Maturity which appears on the Reuters Screen WIBOR= Page as of 11:00 a.m., Warsaw time, on the day that is two Warsaw Banking Days preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~
- (i) ~~“SEK-STIBOR-SIDE” means that the rate for a Reset Date will be the rate for deposits in Swedish Kronor for a period of the Designated Maturity which appears on the Reuters Screen SIDE Page under the caption “FIXINGS” as of 11:00 a.m., Stockholm time, on the day that is two Stockholm Banking Days~~

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~~preceding that Reset Date (unless specified otherwise in the respective OTC Trade Novation Report).~~

~~— If such rate does not appear on the Reuters Screen SIDE Page, the rate for that Reset Date will be determined as if the parties had specified “SEK-STIBOR-Reference Banks” as the applicable Floating Rate Option.~~

~~(j) “CHF-SARON-OIS-COMPOUND”, “USD-Federal Funds-H.15-OIS-COMPOUND”, “GBP-SONIA-COMPOUND”, “EUR-EONIA-OIS-Compound”, “EUR-EuroSTR-COMPOUND”, “JPY-TONA-OIS-COMPOUND”, “USD-SOFR-COMPOUND” will be calculated as set out in Number 2.2.7 below.~~

(6) Floating Rates for ZCIS

~~(ka) “HICPxT” means the non-revised Eurozone Harmonised Index of Consumer Prices excluding Tobacco or relevant Successor Index, measuring the rate of inflation in the European Monetary Union excluding tobacco, expressed as an index and provided by the Index Administrator and published by an authorized distributor or the Index Administrator itself published by the relevant Index Sponsor. The first publication or announcement of a level of such index for a Reference Month shall be final and conclusive and later revisions to the level for such Reference Month will not be used in any calculations.~~

~~(b) “FRCPIx” means the non-revised French Inflation Consumer Price Index excluding Tobacco or relevant Successor Index, measuring the rate of inflation in France excluding tobacco expressed as an index and provided by the Index Administrator and published by an authorized distributor or the Index Administrator itself and published by the relevant Index Sponsor. The first publication or announcement of a level of such index for a Reference Month shall be final and conclusive and later revisions to the level for such Reference Month will not be used in any calculations.~~

~~(cm) “UK RPI” means the non-revised UK Retail Price Index or relevant Successor Index, measuring the all items rate of inflation in the United Kingdom expressed as an index provided by the Index Administrator and published by an authorized distributor or the Index Administrator itself and published by the relevant Index Sponsor. The first publication or announcement of a level of such index for a Reference Month shall be final and conclusive and later revisions to the level for such Reference Month will not be used in any calculations.~~

~~(2) “Reset Date” means, for an Interest Rate Derivative Transaction or a party, each day specified as such (or determined pursuant to a method specified for such purpose) in the Swap Trade Novation Report for the Interest Rate Derivative Transaction or that party, subject to adjustment in accordance with the applicable business day convention specified in the Swap Trade Novation Report, in each case on the basis of the data relating to reset dates as transmitted to Eurex Clearing AG via the ATS. If an adjustment in accordance with that business day convention would cause a Reset Date to fall on the Payment Date in respect of the Calculation Period to which that Reset Date relates, the Reset Date shall be the first Business Day~~

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~~preceding the date on which the Reset Date would have fallen without any adjustment.~~

~~(3) “**Designated Maturity**” means, in respect of an Interest Rate Derivative Transaction or a party, the period of time specified as index tenor in the Swap Trade Novation Report.~~

~~(74) If “**Linear Interpolation**” is specified as applicable with respect to a Calculation Period or Compounding Period, the Relevant Rate for a Reset Date shall be determined in accordance with Section 6.10 of the 2021 ISDA Definitions and Part 1 Number 1.8.3~~Section 8.3 of the 2006 ISDA Definitions and Part 1 Number 1.8.3~~ which shall apply to both ISDA Interest Rate Derivative Transactions and DRV Interest Rate Derivative Transactions, whereby the Calculation Agent will make such determination in accordance with market practice based on the **Best Practice Statement Linear Interpolation** published by ISDA on 19 December 2009 and Part 1 Number 1.8.3.~~

~~If a floating rate~~Floating Rate is to be determined with respect to an Interest Rate Stub Period and “**Linear Interpolation**” is not specified as applicable with respect to such determination, the floating rate for such Interest Rate Stub Period shall be determined pursuant to Number 2.1.5.1 ~~Paragraph~~(7) (c) (aa), (bb) or (dd) and/or Part 1 Number 1.8.3, as applicable.

## 2.2.6 Day Count Fraction Conventions

The following ~~day count fraction~~Day Count Fraction conventions may be specified in the Swap Trade Novation Report based on the Trade Record transmitted via the ATS for determining the applicable day count fraction:

- ~~(1) 30/360, which shall have the meaning given to “**30/360**” in the 2006-2021 ISDA Definitions and, for DRV Interest Derivative Transactions, in Number 2.4 Paragraph (6) (e) below.~~
- ~~(2) 30E\*/360, which shall have the meaning given to “**30E/360**” in the 2006-2021 ISDA Definitions and, for DRV Interest Derivative Transactions, in Number 2.4 Paragraph (6) (e) below.~~
- ~~(3) 30E/360 or 30E/360.ISDA, which shall have the meaning given to “**30E/360 (ISDA)**” in the 2006-2021 ISDA Definitions and, for DRV Interest Derivative Transactions, in Number 2.4 Paragraph (6) (e) below and which, for the avoidance of doubt, will also be specified in the Swap Trade Novation Report if, in the Trade Record transmitted via the ATS, “**30E/360**” and “**2000 ISDA**” or “30E/360.ISDA” and “**2006 ISDA**” are isselected.~~
- ~~(4) ACTet/360, which shall have the meaning given to “**Act/360**” in the 2006-2021 ISDA Definitions and, for DRV Interest Derivative Transactions, in Number 2.4 Paragraph (6) (a) below.~~

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- (5) Act/365, which shall have the meaning given to “**Act/365 (Fixed)**” in the ~~2006-2021 ISDA Definitions and, for DRV Interest Derivative Transactions, in Number 2.4 Paragraph (6) (b) below.~~
- (6) Act/365I, which shall have the meaning given to “**Act/Act (ISDA)**” in the ~~2006-2021 ISDA Definitions and, for DRV Interest Rate Derivative Transactions, in Number 2.4 Paragraph (6) (c) below~~ and which, for the avoidance of doubt, will also be specified in the Swap Trade Novation Report if in the Trade Record transmitted via the ATS “~~ACT/Act/365.ISDA~~” and ~~– as the applicable contractual definitions –~~ “**2000 ISDA**” are selected.
- (7) ~~ACT/ACT.ICMA/ActB/ActB~~, which shall have the meaning given to “**Act/Act (ICMA)**” in the ~~2006-2021 ISDA Definitions and, for DRV Interest Rate Derivative Transactions, in Number 2.4 Paragraph (6) (d) below~~ and which, for the avoidance of doubt, will also be specified in the Swap Trade Novation Report if in the Trade Record transmitted via the ATS, “Act/Act.ISMA” and ~~– as the applicable contractual definitions –~~ “2000 ISDA” are selected.
- (8) 1/1, ~~which is the standard day count convention for ZCIS and~~ which shall have the meaning given to “1/1” in the ~~2006-2021 ISDA Definitions and~~ which shall be applied as the standard and only eligible day count fraction convention to ZCIS.

### 2.2.7 OIS Rate Calculation

The applicable Floating Rate for Interest Rate Derivative Transactions that are overnight index swaps (OIS) pursuant to ~~Number 2.3 or 2.4 below~~ will be ~~calculated~~ determined in accordance with ~~the following paragraphs~~ Number 2.2.5:

~~“EUR-EONIA-OIS-COMPOUND” means that the rate for a Reset Date, calculated in accordance with the formula set forth below in this subparagraph, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is the arithmetic mean of the daily rates of the day-to-day Euro-zone interbank euro money market.~~

~~The EUR-EONIA-OIS-COMPOUND will be calculated as follows, and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1(a) of the 2006 ISDA Definitions, but to the nearest one ten thousandth of a percentage point (0.0001 per cent):~~

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{EONIA_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

~~where:~~

~~“d<sub>0</sub>”, for any Calculation Period, is the number of TARGET Settlement Days in the relevant Calculation Period;~~

“*i*” is a series of whole numbers from one to  $d_0$ , each representing the relevant TARGET Settlement Days in chronological order from, and including, the first TARGET Settlement Day in the relevant Calculation Period;

“**EONIA<sub>*i*</sub>**”; for any day “*i*” in the relevant Calculation Period, is a reference rate equal to the overnight rate appearing on the Reuters Screen EONIA Page in respect of that day;

“*n<sub>i</sub>*”, is the number of calendar days in the relevant Calculation Period on which the rate is EONIA<sub>*i*</sub>; and

“*d*” is the number of calendar days in the relevant Calculation Period.

“**EUR-EuroSTR-COMPOUND**” means that the rate for a Reset Date, calculated in accordance with the formula set forth below in this subparagraph, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is the euro short term rate (€STR)).

The EUR-EuroSTR-COMPOUND will be calculated as follows, and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1(a) of the 2006 ISDA Definitions, but to the nearest one ten-thousandth of a percentage point (0.0001 per cent):

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{\text{EuroSTR}_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

where:

“*d<sub>0</sub>*”, for any Calculation Period, is the number of TARGET Settlement Days in the relevant Calculation Period;

“*i*” is a series of whole numbers from one to  $d_0$ , each representing the relevant TARGET Settlement Day in chronological order from, and including, the first TARGET Settlement Day in the relevant Calculation Period;

“**EuroSTR<sub>*i*</sub>**”; for any day “*i*” in the relevant Calculation Period, is a reference rate equal to EuroSTR in respect of that day as published on the ECB’s Website;

“**EuroSTR**” is the euro short term rate (€STR) provided by the European Central Bank as administrator of the benchmark (or a successor administrator) on the ECB’s Website;

“*n<sub>i</sub>*”, is the number of calendar days in the relevant Calculation Period on which the rate is EuroSTR<sub>*i*</sub>;

“*d*” is the number of calendar days in the relevant Calculation Period.

“**ECB’s Website**” means the website of the European Central Bank at <https://www.ecb.europa.eu/home/html/index.en.html> or any successor source (as defined in Section 7.2 (b) of the 2006 ISDA Definitions).

~~“**GBP-SONIA-COMPOUND**” means that the rate for a Reset Date calculated in accordance with the formula set forth below in this subparagraph, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is the Sterling daily overnight reference rate).~~

~~“**GBP-SONIA-COMPOUND**” will be calculated as follows, and the resulting percentage will be rounded, is necessary, in accordance with the method set forth in Section 8.1(a) of the 2006 ISDA Definitions, but to the nearest one ten-thousandth of a percentage point (0.0001 per cent):~~

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{SONIA_i \times n_i}{365} \right) - 1 \right] \times \frac{365}{d}$$

~~where:~~

~~“**d**”, for any Calculation Period, is the number of London Banking Days in the relevant Calculation Period;~~

~~“**i**” is a series of whole numbers from one to **d**, each representing the relevant London Banking Days in chronological order from, and including, the first London Banking Day in the relevant Calculation Period;~~

~~“**SONIA<sub>i</sub>”**~~; for any day “**i**” in the relevant Calculation Period, is a reference rate equal to the daily Sterling Overnight Index Average (SONIA) rate as provided by the administrator of SONIA to, and published by, authorized distributors of the rate as of 09:00 a.m., London time, on the London Banking Day immediately following that day “**i**”.

~~“**n<sub>i</sub>”**~~, is the number of calendar days in the relevant Calculation Period on which the rate is SONIA<sub>i</sub>; and

~~“**d**” is the number of calendar days in the relevant Calculation Period.~~

~~Interest Rate Derivative Transactions on “**GBP-WMBA-SONIA-COMPOUND**” are automatically converted to “**GBP-SONIA-COMPOUND**” when novated for clearing.~~

~~“**CHF-SARON-OIS-COMPOUND**” means that the rate for a Reset Date, calculated in accordance with the formula set forth below in this subparagraph, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is the Swiss Franc Repo daily overnight reference rate).~~

~~“**CHF-SARON-OIS-COMPOUND**” will be calculated as follows, and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1 (a) of the supplement number 51 to the 2006 ISDA Definitions, but to the nearest one ten-thousandth of a percentage point (0.0001 per cent):~~



$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{SARON_i \times n_i}{360} \right) - 1 \right] \frac{360}{d}$$

where:

“**d<sub>0</sub>**”, for any Calculation Period, is the number of Zurich Banking Days in the relevant Calculation Period;

“**i**” is a series of whole numbers from one to **d<sub>0</sub>**, each representing the relevant Zurich Banking Days in chronological order from, and including, the first Zurich Banking Day in the relevant Calculation Period;

“**SARON<sub>i</sub>**”; for any day “**i**” in the relevant Calculation Period, is a reference rate equal to the rate for overnight repo transactions in Swiss Francs which appears on the Thomson Reuters Screen SARON.S under the heading ‘CLSFIX’ at or after 6:00 p.m., Zurich time, in respect of that day

“**n<sub>i</sub>**”, is the number of calendar days in the relevant Calculation Period on which the rate is SARON<sub>i</sub>; and

“**d**” is the number of calendar days in the relevant Calculation Period.

“**USD-Federal Funds-H.15-OIS-COMPOUND**” means that the rate for the Reset Date, calculated in accordance with the formula set forth below in this subparagraph, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is the daily effective federal funds rate determined by the Federal Reserve as the weighted average of the rates on brokered trades).

“**USD-Federal Funds-H.15-OIS-COMPOUND**” will be calculated as follows, and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1(a) of the 2006 ISDA Definitions:

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{FEDFUND_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

where:

“**d<sub>0</sub>**” for any Calculation Period is the number of New York Banking Days in the relevant Calculation Period;

“**i**” is a series of whole numbers from one to **d<sub>0</sub>**, each representing the relevant New York Banking Days in chronological order from, and including, the first New York Banking Day in the relevant Calculation Period;

“**FEDFUND<sub>i</sub>**”; for any day “**i**” in the relevant Calculation Period, is a reference rate equal to the rate set forth in H.15(519) in respect of that day under the caption “**EFFECT**”, as such rate is displayed on the Reuters Screen FEDFUNDS1 Page. If such rate does not appear on the Reuters Screen FEDFUNDS1 Page, in respect of any day “**i**”, the rate for

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that day will be the rate displayed on the Reuters Screen FEDFUNDS1 Page in respect of the first preceding New York Banking Day;

“~~n<sub>i</sub>~~” is the number of calendar days in the relevant Calculation Period on which the rate is FEDFUND<sub>i</sub>; and

“~~d~~” is the number of calendar days in the relevant Calculation Period.

“~~USD-SOFR-COMPOUND~~” means that the rate for a Reset Date, calculated in accordance with the formula set forth below in this subparagraph, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is SOFR).

The USD-SOFR-COMPOUND will be calculated as follows, and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1(a) of the 2006 ISDA Definitions:

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{\text{SOFR}_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

where:

“~~d<sub>0</sub>~~” for any Calculation Period, is the number of U.S. Government Securities Business Days (as defined in the 2006 ISDA Definitions) in the relevant Calculation Period;

“~~i~~” is a series of whole numbers from one to d<sub>0</sub>, each representing the relevant U.S. Government Securities Business Days (as defined in the 2006 ISDA Definitions) in chronological order from, and including, the first U.S. Government Securities Business Day (as defined in the 2006 ISDA Definitions) in the relevant Calculation Period;

“~~SOFR<sub>i</sub>~~”: for any day “~~i~~” in the relevant Calculation Period, is a reference rate equal to SOFR in respect of that day as published on or about 8:00 a.m., New York City time, on the U.S. Government Securities Business Day (as defined in the 2006 ISDA Definitions) immediately following that day “~~i~~”. In deviation of Chapter VIII Part 1 Number 1.8.3 Clearing Conditions, if, by 5:00 p.m., New York City time, on the U.S. Government Securities Business Day (as defined in the 2006 ISDA Definitions) immediately following any day “~~i~~”, SOFR in respect of such day “~~i~~” has not been published and a Permanent Index Cessation Event has not occurred, then SOFR<sub>i</sub> for that day “~~i~~” will be SOFR as published in respect of the first preceding U.S. Government Securities Business Day (as defined in the 2006 ISDA Definitions) for which SOFR was published on the New York Fed’s Website;

“~~n<sub>i</sub>~~” is the number of calendar days in the relevant Calculation Period on which the rate is SOFR<sub>i</sub>; and

“~~d~~” is the number of calendar days in the relevant Calculation Period.

~~“JPY-TONA-OIS-COMPOUND” means that the rate for a Reset Date, calculated in accordance with the formula set forth below, will be the rate of return of a daily compound interest investment, (it being understood that the reference rate for the calculation of interest is the arithmetic mean of the daily rates of the day-to-day interbank JPY market in Tokyo).~~

~~“JPY-TONA-OIS-COMPOUND” will be calculated as follows and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1(a) of the 2006 ISDA Definitions:~~

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{TONA_i \times n_i}{365} \right) - 1 \right] \times \frac{365}{d}$$

~~where:~~

~~“d<sub>0</sub>” for any calculation period is the number of Tokyo Banking Days in the relevant Calculation Period; and~~

~~“i” is a series of whole numbers from one to d<sub>0</sub>, each representing the relevant Tokyo Banking Days in chronological order from, and including, the first Tokyo Banking Day in the relevant Calculation Period;~~

~~“TONA<sub>i</sub>”, for any day “i” in the relevant Calculation Period, is a reference rate equal to the Tokyo OverNight Average rate (TONA) as published by the Bank of Japan on the Reuters Screen TONAT Page as of approximately 10:00 a.m., Tokyo time, on the Tokyo Banking Day next following that day “i”. If such rate does not appear on Reuters Screen TONAT in respect of any day “i”, the rate for that day will be the rate displayed on the Reuters Screen TONAT Page in respect of the first preceding Tokyo Banking Day;~~

~~“n<sub>i</sub>” is the number of calendar days in the relevant Calculation Period on which the rate is TONA<sub>i</sub>; and~~

~~“d” is the number of calendar days in the relevant Calculation Period.~~

## 2.3 ~~Terms~~ Further provisions for ~~ISDA~~ Interest Rate Derivative Transactions

### (1) Defined Terms

The following terms shall have the following meanings:

“Payment Date” means, in respect of a party, and subject any applicable Business Day Convention and any specified Delayed Payments, each day during the term of the Interest Rate Derivative Transaction that is so specified or determined in the Swap Trade Novation Report or otherwise, and the Termination Date.

“Period End Date” means, in respect of a party, and subject to any applicable Business Day Convention, (i) each day during the term of the Interest Rate Derivative Transaction that is so specified or determined, or (ii), if (i) does not apply, each date specified as a Payment Date applicable to that party.

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“Calculation Period” means each period from, and including, one Period End Date for the relevant party to, but excluding, the next following applicable Period End Date during the Term of the Interest Rate Derivative Transaction, except that:

(i) the initial Calculation Period will commence on, and include, the Effective Date of the corresponding Original Swap Transaction; and

(ii) the final Calculation Period will end on, but exclude, the Termination Date.

(2) The provisions on the adjustment hierarchy regarding Payment Dates and Period End Dates as set out in Section 3.3 of the 2021 ISDA Definitions shall apply. The product-related terms set out below and the expressions defined in the 2006 ISDA Definitions are specified in the relevant Swap Trade Novation Report on the basis of the Trade Record transmitted via the ATS.

### ~~2.3.1 General terms for ISDA Interest Rate Swaps or Forward Rate Agreements~~

~~In the case of ISDA Interest Rate Derivative Transactions that are interest rate swaps (each an “ISDA Interest Rate Swap”) or forward rate agreements (each an “ISDA Forward Rate Agreement”), the 2006 ISDA Definitions (to the extent not provided otherwise in these Clearing Conditions) and, on their basis, the following general terms shall apply:~~

- ~~(1) Notional Amount as specified in the Swap Trade Novation Report under “calculation period amount” (in the case of a Swap Transaction involving one currency only), which, in case of variable Notional Amounts, can be set out in a notional schedule~~
- ~~(2) Trade Date~~
- ~~(3) Effective Date~~
- ~~(4) Termination Date (subject to adjustment in accordance with any applicable business day convention)~~
- ~~(5) Business Days~~
- ~~(6) business day convention~~
- ~~(7) Only in case of interest rate swaps: Initial payments/fees~~
  - ~~■ Payer of the initial payments/fees, if any~~
  - ~~■ Amount of the initial payments/fees (specify zero, if none)~~
  - ~~■ Payment date for the initial payment.~~

### ~~2.3.2 Terms for ISDA Fixed Rate-Floating Rate Swaps~~

~~In addition to the general terms for ISDA Interest Rate Swaps, the following product-specific terms, which are specified in, or may be derived from, the relevant Swap Trade~~

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Novation Report shall apply to ISDA Interest Rate Swaps that are fixed rate floating rate swaps (including, for the avoidance of doubt, swaps where a floating rate is based on an overnight interest rate):

~~(1) Fixed Amounts:~~

~~(a) Fixed Rate Payer~~

~~(b) Fixed Rate Payer Payment Dates (subject to adjustment in accordance with any applicable business day convention)~~

~~(c) either:~~

~~(aa) Fixed Amount (which may be a lump sum payable under a zero coupon swap, if applicable), or~~

~~(bb) Fixed Rate (which may be a zero coupon, if applicable) and Fixed Rate Day Count Fraction, or~~

~~(cc) a Fixed Rate Payer schedule in which the Fixed Rates applicable to the relevant Calculation Periods are specified.~~

~~(2) Floating Amounts:~~

~~(a) Floating Rate Payer~~

~~(b) Floating Rate Payer Payment Dates (subject to adjustment in accordance with any applicable business day convention)~~

~~(c) Floating Rate for initial Calculation Period, if applicable~~

~~(d) Floating Rate Option~~

~~(e) Designated Maturity~~

~~(f) Spread (if the Spread is variable it can be set out in a Spread schedule)~~

~~(g) Floating Rate Day Count Fraction~~

~~(h) Reset Dates~~

~~(i) Compounding ("**straight**") or Flat Compounding, if applicable (not applicable, in particular, for a floating rate that is based on an overnight interest rate)~~

~~(j) if Compounding ("**straight**") or Flat Compounding is applicable: Compounding Dates.~~

### ~~2.3.3 Terms for ISDA Floating Rate Floating Rate Swaps~~

~~In addition to the general terms for ISDA Interest Rate Swaps, the following product-specific terms, which are specified in, or may be derived from, the relevant Swap Trade Novation Report, shall apply to ISDA Interest Rate Swaps that are floating rate floating~~

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~~rate swaps (“basis” swaps) (including, for the avoidance of doubt, swaps where a floating rate is based on an overnight interest rate):~~

~~(1) Floating Rate Payer 1:~~

- ~~(a) Floating Rate Payer Payment Dates (subject to adjustment in accordance with any applicable business day convention)~~
- ~~(b) Floating Rate for initial Calculation Period, if applicable~~
- ~~(c) Floating Rate Option~~
- ~~(d) Designated Maturity~~
- ~~(e) Spread (if the Spread is variable it can be set out in a Spread schedule)~~
- ~~(f) Floating Rate Day Count Fraction~~
- ~~(g) Reset Dates~~
- ~~(h) Compounding (“**straight**”) or Flat Compounding, if applicable (not applicable, in particular, for a floating rate that is based on an overnight interest rate)~~
- ~~(i) if Compounding (“**straight**”) or Flat Compounding is applicable: Compounding Dates.~~

~~(2) Floating Rate Payer 2:~~

- ~~(a) Floating Rate Payer Payment Dates (subject to adjustment in accordance with any applicable business day convention)~~
- ~~(b) Floating Rate for initial Calculation Period, if applicable~~
- ~~(c) Floating Rate Option~~
- ~~(d) Designated Maturity~~
- ~~(e) Spread (if the Spread is variable it can be set out in a Spread schedule)~~
- ~~(f) Floating Rate Day Count Fraction~~
- ~~(g) Reset Dates~~
- ~~(h) Compounding (“**straight**”) or Flat Compounding, if applicable (not applicable, in particular, for a floating rate that is based on an overnight interest rate)~~
- ~~(i) if Compounding (“**straight**”) or Flat Compounding is applicable: Compounding Dates.~~