

Chapter I of the Clearing Conditions of Eurex Clearing AG

# General Provisions

As of 04.10.2021

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## Part 1 General Clearing Provisions

### 1 General Rules

#### 1.1 Scope of Application

[...]

##### 1.1.11 Basic DC

[...]

- (2) A Basic DC may only participate in the Clearing of Eurex Transactions (Chapter II) OTC Interest Rate Transactions, OTC FX Transactions and/or OTC XCCY Transactions (Chapter VIII) and/or ~~OTC Interest Rate Derivative Transactions (Chapter VIII)~~.

[...]

#### 1.2 Clearing Procedures

[...]

##### 1.2.4 Certain Definitions and Interpretation

In these Clearing Conditions:

- (1) “**Business Days**” means

[...]

- (d) for the Clearing of OTC Interest Rate Derivative Transactions, OTC FX Transactions and OTC XCCY Transactions (Chapter VIII): the days ~~determined~~

~~by the Executive Board of Eurex Clearing AG~~ according to the definition in Chapter VIII Part 1 Number 1.7; and

[...]

### **3 General Provisions regarding Margin and Variation Margin**

[...]

#### **3.1 Types of Margin and calculation of the Margin Requirement**

[...]

##### **3.1.2 Calculation of the Margin Requirement**

[...]

(2) Optional settings in accordance with the instructions of the Clearing Member

[...]

- (e) If, following an effective Net Margin Instruction, Eurex Clearing AG determines a margin requirement on a net basis across two or more Client Transaction Accounts pursuant to lit. (a), such determination shall not reflect any netting effects between (i) OTC Interest Rate Derivatives Transactions, OTC FX Transactions and OTC XCCY Transactions pursuant to Chapter VIII booked to any such Client Transaction Account and (ii) Eurex Transactions that are booked to any such Client Transaction Account.

[...]

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