

Eurex Clearing AG
ECAG Rule Certification 075-20
September 11, 2020

1. The text of the proposed stated policy of Eurex Clearing AG (“**Eurex Clearing**”) is appended as Attachment A. There are no express amendments to the Clearing Conditions of Eurex Clearing being proposed in this filing.
2. The date of intended implementation is October 1, 2020.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

In Eurex Clearing Circular 075-20, Eurex Clearing is announcing that, for the period from October 1, 2020 to September 30, 2021, market participants can benefit from a fee holiday for trading the following Asian MSCI Futures in the order book:

1. MSCI China Free NTR (USD)
2. MSCI India NTR (USD)
3. MSCI Indonesia NTR (USD)
4. MSCI Malaysia NTR (USD)
5. MSCI Philippines NTR (USD)
6. MSCI Taiwan NTR (USD)
7. MSCI Thailand NTR (USD)

This fee holiday offers a reduction of the standard trading fee of 100 percent for trading in the order book via each account (M-, P- or A-account). Eurex reserves the right to review and adjust the measure or the product scope.

For avoidance of doubt, Eurex Clearing clears listed futures contracts outside of its DCO license, which applies only to swaps.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in Eurex Clearing Circular 075-20, which is appended as Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments amend fees for certain listed futures contracts, which are cleared outside of Eurex Clearing’s DCO license, and all products cleared by Eurex Clearing under its DCO license will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.

/s/ Eric Seinsheimer

By: Eric Seinsheimer

Title: US CCO, Eurex Clearing AG

Dated: September 11, 2020