

ICE NGX CANADA INC.
Rule Amendment Submission
September 8, 2020

1. The text of the amended provisions to the ICE NGX Canada Inc. (“ICE NGX”) Contracting Party Agreement (“CPA”) is appended as Attachment A. The CPA is part of ICE NGX’s rulebook. Additions to the text are underlined and deletions are struck through.
2. ICE NGX intends to implement the amendments on October 5, 2020 and to implement the New Futures Contracts on October 5, 2020 and October 19, 2020, respectively (or on such later date as may be designated by ICE NGX).
3. Attached, please find a certification that: (a) these rule amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (b) concurrent with this submission, ICE NGX posted on its website: (i) a notice of pending certification of the amendments with the Commission; and (ii) a copy of this submission.
4. A concise explanation and analysis of the operation, purpose, and effect of the amendments appears below.
5. There were no opposing views expressed regarding these amendments.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE
RULE AMENDMENT AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT,
INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amendments to the ICE NGX CPA.¹

ICE NGX is amending the CPA to (i) reflect certain characteristics of eight physically-settled natural gas futures contracts (the “**New Futures Contracts**”) in the U.S. natural gas market with their delivery points at PG&E-Topock and REX-Cheyenne that ICE NGX intends to implement the amendments on October 5, 2020 and to implement the New Futures Contracts on October 5, 2020 and October 19, 2020, respectively (or on such later date as may be designated by ICE NGX).

The New Futures Contracts meet ICE NGX’s product eligibility standards, developed in accordance with Core Principle C, including, in particular, ICE NGX’s ability to manage the risks associated with the New Futures Contracts.

No opposing views were expressed in relation to the amendments. The amendments to the CPA are set out in Attachment A; additions are underlined and deletions are struck through.

¹ As a registered FBOT, ICE NGX has submitted contemporaneously with this 40.6 rule amendment self-certification a notification under Commission Rule 48.8(b)(ii)(A) of a material change to its rules (i.e., the CPA).

**CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7A-2
AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6**

I hereby certify that:

- (1) the amended provisions of the Contracting Party Agreement comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and
- (2) concurrent with this submission, ICE NGX Canada Inc. posted on its website: (a) a notice of pending certification of these rules with the Commission; and (b) a copy of this submission.


Greg Abbott (Sep 8, 2020 12:00 MDT)

By: Greg Abbott
Title: President & COO
Date: September 8, 2020

ATTACHMENT A

SCHEDULE “D” – ICE NGX PRODUCT LIST

[Note: Only the rows that are being changed in Schedule “D” are shown below.]

[Note: Insertions are underlined, deletions are struck through.]

ICE NGX NATURAL GAS PRODUCTS - U.S.

Product Name on ICE	Hub Name	NGX Product = NGX; NGX Cleared Product = ICE	Phys or Fin	Product Type	Unit/Currency	Floating Price - Index 1	Floating Price - Index 2	Index 1 Publication	Index 2 Publication	Hub Operator or U.S. Hub Operator	Assigned Delivery	Tariff	Accessed via WebICE and trades/Clears as NGX:	OTC Clears thru DCO As (EFRP)	Minimum Futures Block Size (MMBtu)
<u>NG Phys FUT, BS, LD1</u>	<u>PG&E-Topock</u>	<u>ICE</u>	<u>Phys</u>	<u>BS</u>	<u>USD/MMBtu</u>	<u>LD1</u>	-	<u>NYMEX last day</u>	-	<u>Pacific Gas and Electric Company</u>	<u>N/A</u>	<u>Pacific Gas and Electric Company Tariff Book</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, FP</u>	<u>PG&E-Topock</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MMBtu</u>	-	-	-	-	<u>Pacific Gas and Electric Company</u>	<u>N/A</u>	<u>Pacific Gas and Electric Company Tariff Book</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, ID, GDD</u>	<u>PG&E-Topock</u>	<u>ICE</u>	<u>Phys</u>	<u>ID</u>	<u>USD/MMBtu</u>	<u>GDD</u>	-	<u>Platts Gas Daily</u>	-	<u>Pacific Gas and Electric Company</u>	<u>N/A</u>	<u>Pacific Gas and Electric Company Tariff Book</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, ID, NGI</u>	<u>PG&E-Topock</u>	<u>ICE</u>	<u>Phys</u>	<u>ID</u>	<u>USD/MMBtu</u>	<u>NGI</u>	-	<u>NGI</u>	-	<u>Pacific Gas and Electric Company</u>	<u>N/A</u>	<u>Pacific Gas and Electric Company Tariff Book</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, BS, LD1</u>	<u>REX Cheyenne Comp Pool</u>	<u>ICE</u>	<u>Phys</u>	<u>BS</u>	<u>USD/MMBtu</u>	<u>LD1</u>	-	<u>NYMEX last day</u>	-	<u>Rockies Express Pipeline</u>	<u>N/A</u>	<u>Rockies Express Pipeline FERC</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>

												Gas Tariff			
NG Phys FUT, FP	REX Cheyenne Comp Pool	ICE	Phys	FP	USD/MMBtu	-	-	-	-	Rockies Express Pipeline	N/A	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, ID, GDD	REX Cheyenne Comp Pool	ICE	Phys	ID	USD/MMBtu	GDD	-	Platts Gas Daily	-	Rockies Express Pipeline	N/A	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, ID, IF	REX Cheyenne Comp Pool	ICE	Phys	ID	USD/MMBtu	IF	-	Platts Inside Ferc	-	Rockies Express Pipeline	N/A	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100