



ICE Swap Trade LLC
55 East 52nd Street
New York, NY 10055

July 2, 2019

Submitted via the CFTC Portal

Submission 19-04

Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: ICE Swap Trade, LLC – Rule Amendment

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(d) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission of amendments that were made to certain of its rules during the preceding week. The amendments contained herein have been made in order to affect certain administrative revisions.

A concise explanation of the amendments to the Rulebook is attached hereto as Exhibit A. A copy of the revised Rulebook marked to show changes against the previous Rulebook with an effective date of July 5, 2019, is attached hereto as Exhibit B. A clean copy of the revised Rulebook is attached hereto as Exhibit C.

IST certifies that the rule amendment complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at: <https://www.theice.com/swap-trade/regulation#rule-filings>.

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Laorno', written over a horizontal line.

Robert James Laorno
General Counsel
Enclosure

EXHIBIT A

Summary of Rulebook Changes

Rulebook No.	Contract Name	Outgoing Code Reference	Replacement Code Reference
1381	Fuel Oil 180 CST Singapore Balmo Swap	SMK	SZT
1382	Fuel Oil 3.5% FOB Med Cargoes vs 3.5% FOB Rotterdam Barges Balmo Swap	NVU	NVT
1383	Fuel Oil 380 CST Singapore Balmo Swap	SML	SYT
13100	Singapore Jet Kerosene Balmo Swap	BQA-BQZ; BRA-BRE	SBJ
13132	Diesel 10ppm FOB ARA Barges vs Low Sulphur Gasoil 1st Balmo Swap	VJZ;VKA-VKZ;VLA-VLD	UMA
13136	ULSD 10ppm CIF NWE Cargoes vs Low Sulphur Gasoil 1st Line Balmo Swap	ULZ	UMD
13150	Fuel Oil 1% FOB Rotterdam Barges Balmo Swap	AWA-AWZ; AXA-AXE	FOC
13154	New York 1% Fuel Oil Balmo Swap	FRA-FRZ; FSA-FSE	FOX
13157	New York 1% Fuel Oil vs Fuel Oil 1% FOB NWE Cargoes Balmo Swap	GGF-GGZ; GHA-GHJ	FOI
13159	New York 1% Fuel Oil vs USGC HSFO Fuel Oil Balmo Swap	GHK-GHZ; GIA-GIO	FOE
13161	USGC HSFO Fuel Oil Balmo Swap	FPA-FPZ; FQA-FQE	RBP
13163	USGC HSFO Fuel Oil vs Fuel Oil 3.5% FOB Rotterdam Barges Balmo Swap	GJU-GJZ; GKA-GKY	GOD
13172	Naphtha C+F Japan Cargo Balmo Swap	NJB	NJD



Rule 1381. Fuel Oil 180 CST Singapore Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for 180 CST Singapore Fuel Oil.

Contract Symbol: ~~SMK~~ SZT

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 1,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "HSFO 180 CST (\$/mt)" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds

Business Days: Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 1382. Fuel Oil 3.5% FOB Med Cargoes vs Fuel Oil 3.5% FOB Rotterdam Barges Balmo Swap

Contract Description: A balance of the month cash settled swap based on the difference between the Platts daily assessment price for 3.5% FOB Med Cargoes Fuel Oil and the Platts daily assessment price for 3.5% FOB Rotterdam Barges Fuel Oil

Contract Symbol: ~~NVT NWU~~

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 1,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the “Mid” quotations appearing in the “Platts European Marketscan” under the heading “Mediterranean cargoes” subheading “FOB MED (Italy)” for “Fuel Oil 3.5%” and the average of the “Mid” quotations appearing in the “Platts European Marketscan” under the heading “Northwest Europe barges” subheading “FOB Rotterdam” for “Fuel Oil 3.5%” for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts European Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 1383. Fuel Oil 380 CST Singapore Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for 380 CST Singapore Fuel Oil

Contract Symbol: SYT ~~SML~~

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 1,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "HSFO 380 CST (\$/mt)" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds

Business Days: Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13100. Singapore Jet Kerosene Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for Singapore Jet Kerosene.

Contract Symbol: ~~SBJ BQA-BQZ, BRA-BRE~~

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the "Mid" quotations appearing in the "Platts Asia- Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "Kerosene" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds

Business Days: Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13132. Diesel 10ppm FOB ARA Barges vs Low Sulphur Gasoil 1st Balmo Swap

Contract Description: A balance of the month cash settled swap based on the difference between the Platts daily assessment price for the Diesel 10 ppm FOB ARA Barges and the ICE settlement price for Low Sulphur Gasoil 1st Line Future

Contract Symbol: ~~UMA VJZ;VKA-VKZ;VLA-VLD~~

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 5,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: Twenty Five (\$0.25) cents per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe barges" subheading "FOB Rotterdam" for "Diesel 10 ppm" and the average of the settlement prices as made public by ICE for Low Sulphur Gasoil Future for each business day (as specified below) in the determination period. **Non-Common Pricing applies.**

Roll Adjust Provision: In order to use the correct Floating Price quotations, the nearby month quotation for ICE Low Sulphur Gasoil Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts European Marketscan **and ICE**

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling



Rule 13136. ULSD 10ppm CIF NWE Cargoes vs Low Sulphur Gasoil 1st Line Balmo Swap

Contract Description: A balance of the month cash settled swap based on the difference between the Platts daily assessment price for the ULSD 10 ppm CIF NWE Cargoes and the ICE settlement price for Low Sulphur Gasoil 1st Line Future

Contract Symbol: UMD ~~ULZ~~

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 5,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: Twenty Five (\$0.25) cents per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe cargoes" subheading "CIF NWE/Basis ARA" for "ULSD 10 ppm" and the average of the settlement prices as made public by ICE for the Low Sulphur Gasoil Future for each business day (as specified below) in the determination period. **Non-Common Pricing applies.**

Roll Adjust Provision: In order to use the correct Floating Price quotations, the nearby month quotation for ICE Low Sulphur Gasoil Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts European Marketscan **and ICE**

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling



Rule 13150. Fuel Oil 1% FOB Rotterdam Barges Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for 1% FOB Rotterdam Barges Fuel Oil.

Contract Symbol: ~~AWA-AWZ; AXA-AXE~~ FOC

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 1,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the floating price will be a price in USD and cents per metric tonne based on the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe Barges" subheading "FOB Rotterdam" for "Fuel Oil 1.0%" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts European Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13154. New York 1% Fuel Oil Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for New York 1% Fuel Oil.

Contract Symbol: ~~FRA-FRZ; FSA-FSE~~ FOX

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Atlantic Coast New York" subheading "Residual fuel (\$/bbl)" and "Cargo" for "No. 6 1%" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts US Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13157. New York 1% Fuel Oil vs Fuel Oil 1% FOB NWE Cargoes Balmo Swap

Contract Description: A balance of the month cash settled swap based on the difference between the Platts daily assessment price for New York 1% Fuel Oil and the Platts daily assessment price for 1% FOB NWE Cargoes Fuel Oil.

Contract Symbol: ~~GGF-GGZ;GHA-GHJ~~ FOI

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Atlantic Coast New York" subheading "Residual fuel (\$/bbl)" and "Cargo" for "No. 6 1%" and the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe cargoes" subheading "FOB NWE" for "Fuel oil 1.0%" for each business day (as specified below) in the determination period. Conversion Factor: 1 metric tonne = 6.35 barrels.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts US Marketscan and Platts European Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13159. New York 1% Fuel Oil vs USGC HSFO Fuel Oil Balmo Swap

Contract Description: A balance of the month cash settled swap based on the difference between the Platts daily assessment price for New York 1% Fuel Oil and the Platts daily assessment price for US Gulf Coast High Sulphur Fuel Oil.

Contract Symbol: ~~GHK-GHZ; GIA-GIO-FOE~~

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Atlantic Coast" subheading "New York Harbor" subheading "Delivered cargo (\$/bbl)" and for "No. 6 1%" and the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Gulf Coast" subheading "Houston" and "\$/bbl" for "USGC HSFO" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts US Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13161. USGC HSFO Fuel Oil Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for US Gulf Coast High Sulphur Fuel Oil.

Contract Symbol: ~~FPA-FPZ; FQA-FQE-RBP~~

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Gulf Coast" subheading "Houston" and "\$/bbl" for "USGC HSFO" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts US Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13163. USGC HSFO Fuel Oil vs Fuel Oil 3.5% FOB Rotterdam Barges Balmo Swap

Contract Description: A balance of the month cash settled swap based on the difference between the Platts daily assessment price for US Gulf Coast High Sulphur Fuel Oil and the Platts daily assessment price for 3.5% FOB Rotterdam Barges Fuel Oil.

Contract Symbol: ~~GJU-GJZ; GKA-GKY-GOD~~

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Gulf Coast" subheading "Houston" and "\$/bbl" for "USGC HSFO" the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe barges" subheading "FOB Rotterdam" for "Fuel Oil 3.5%" for each business day (as specified below) in the determination period. Conversion Factor: 1 metric tonne = 6.35 barrels.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Five (5) New York Business Days after each settlement date via wire transfer of Federal funds

Business Days: Publication days for Platts US Marketscan and Platts European Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.



Rule 13172. Naphtha C+F Japan Cargo Balmo Swap

Contract Description: A balance of the month cash settled swap based on the Platts daily assessment price for Naphtha C+F Japan

Contract Symbol: ~~NJD~~ ~~NJB~~

Contract Size: 1,000 metric tonnes

Unit of Trading: Any multiple of 1,000 metric tonnes

Currency: US Dollars and cents

Trading Price Quotation: One cent (\$0.01) per metric tonne

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Japan physical oil assessments" and "C+F Japan (\$/mt)" for "Naphtha" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 2 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds

Business Days: Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

Other Terms: To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.