



Via Portal Submission

August 29, 2017

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
Amending OneChicago Rule 902 (Contract Specifications) to Reflect the Updated
Securities Transaction Settlement Cycle
(OneChicago Submission Number 17-017)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits the following rule amendment, which will become effective on September 13, 2017. OneChicago is proposing to amend OneChicago Rule 902 (Contract Specifications) to reflect the underlying equities industry change to two day settlement.

Rule 902(l) describes the delivery process of Single Stock Futures (“SSFs”). The rule currently references the standard three day settlement cycle in the underlying market. On March 22, 2017, the U.S. Securities and Exchange Commission (“SEC”) adopted an amendment to shorten by one business day the standard settlement cycle applicable to equities and other securities.¹ The amended rule shortens the settlement cycle from three business days (“T+3”) to two business days (“T+2”). This change will affect the settlement cycle of OneChicago’s SSF products, and Rule 902 is now being updated accordingly.

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¹ SEC, Amendment to Securities Transaction Settlement Cycle, Release No. 34-80295 (Mar. 22, 2017), *available at* <https://www.sec.gov/rules/final/2017/34-80295.pdf>.

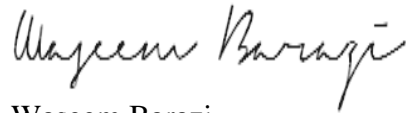
The purpose and effect of the rule amendment is to update the OneChicago Rulebook to comport to changes made in the underlying equities markets. Comments on the rule amendment have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this rule amendment. OneChicago certifies that the rule amendment complies with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the rule amendment may have some bearing upon the following core principle(s):

Core Principle 7: Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The rule amendment supports Core Principle 7 in that it ensures the OneChicago Rulebook accurately describes the settlement process of its SSFs.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Waseem Barazi". The signature is written in a cursive style with a horizontal line under the name.

Waseem Barazi
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

Attachment A

902. Contract Specifications

(a) – (k) No Change

(l) *Delivery*. Delivery of a security underlying a Single Stock Future occurs as described in the Form of Specifications Supplement for each Single Stock Future. For certain classes of Single Stock Futures, delivery of the underlying security occurs within the ~~three~~ two day settlement cycle standard in the cash market. For other classes of Single Stock Futures, delivery of the underlying security occurs within an expedited timeframe.

(m) No Change