

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-348

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 08/24/2020 Filing Description: Delisting of Certain Previously-Listed Contract Months and Subsequent Delisting of the UAN FOB NOLA Swaps (Cleared Only) Contract

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

August 24, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21st Street, N.W.  
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Certain Previously-Listed Contract Months and Subsequent Delisting of the UAN FOB NOLA Swaps (Cleared Only) Contract. CME Submission No. 20-348**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of certain previously-listed contract months of the UAN FOB NOLA Swaps (Cleared Only) contract (the “Contract”) as noted in the table below. There is no open interest in the delisted contract months. The Contract is listed for submission for clearing on CME ClearPort.

Contract Title	CBOT Rulebook Chapter	Commodity Code	Contract Months Delisted on August 24, 2020	Last Listed Contract Month	Date of Permanent Delisting
UAN FOB NOLA Swaps (Clearing Only)	46	UFU	April 2021 and beyond	March 2021	March 29, 2021

The last listed contract month will be March 2021. CME will delist the Contract on March 29, 2021. At that time, all references to the Contract will be removed from the website including the deletion of The Board of Trade of the City of Chicago, Inc. (“CBOT”) Rulebook Chapter 46.

The Exchange reviewed the derivatives clearing organization core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified the following Core Principles as being potentially impacted by the delisting of the previously-listed contract months as well as the subsequent delisting of the Contract:

- **Public Information (DCO):** As required by this Core Principle, CME will issue a Special Executive Report (“SER”) regarding the delisting of the contract months and the subsequent delisting of the Contract to notify the market authorities, market participants, and the public so that they have accurate, up-to-date information regarding the products, rules, regulations, and mechanisms for clearing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of previously listed contract months and the subsequent delisting of the Contract comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – CBOT Rulebook Chapter 46 (effective March 29, 2021)  
Appendix B – CBOT Chapter 5 – Position Limit, Position Accountability and Reportable  
Level Table (effective March 29, 2021)

## APPENDIX A

### **CBOT Rulebook**

(deletions struck through)

(Effective March 29, 2021)

### **Chapter 46**

### **UAN FOB NOLA Swaps (Clearing Only)**

#### **46101. SCOPE**

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

#### **46102. FLOATING PRICE**

~~The Floating Price for each contract month shall be based on price assessments for "UAN fob NOLA ps ton 32%" published weekly by ICIS during the contract month and price assessments for "UAN: US ps ton fob Nola" published weekly by Profercy during the contract month, as described in paragraph (A) below.~~

~~Notwithstanding the above, the Floating Price for all listed December contract months shall be based on price assessments published up to and including the last trading day of the December contract month.~~

~~(A) For each set of weekly data published by ICIS and Profercy, comprising both a high and a low price from each source, the highest overall price (or in the case of multiple prices, one of the highest prices) and the lowest overall price (or in the case of multiple prices, one of the lowest prices) shall be removed from the data set, subject to paragraph (B). The arithmetic average of the remaining data points shall be calculated as the weekly average price. The Floating Price shall be the arithmetic average of the weekly average prices determined from price assessments published during the contract month.~~

~~(B) Should either ICIS or Profercy, for any reason, publish a single price in respect of a weekly price assessment, such price shall be used twice in the formulation described in paragraph (A) in order to determine the weekly average price. Should either ICIS or Profercy, for any reason, fail to publish any price in respect of a weekly price assessment, the weekly average price shall be determined as the arithmetic average of the remaining published prices. Should both ICIS and Profercy, for any reason, fail to publish any price in respect of a weekly price assessment, no weekly average price shall be recorded for that week, and that week shall not be included in calculation of the Floating Price.~~

#### **46103. CONTRACT SIZE AND VALUE**

~~The contract size shall be 100 short tons. Each contract shall be valued as the contract size multiplied by the settlement price.~~

#### **46104. CONTRACT MONTHS**

~~Trading shall be conducted in contracts in such months as shall be determined by the Exchange.~~

#### **46105. PRICES AND FLUCTUATIONS**

~~Prices shall be quoted in U.S. dollars and cents per ton. The minimum price fluctuation shall be \$0.25 per ton. The minimum fluctuation in respect on the Floating Price shall be \$0.01 per ton. There shall be no maximum price fluctuation.~~

#### **46106. TERMINATION OF TRADING**

~~Trading shall terminate on the last Thursday of the contract month. If that day is not a business day, trading shall terminate on the preceding business day.~~

~~Notwithstanding the above, all listed December contract months shall terminate on the Thursday immediately preceding December 26, unless that day is not a business day in which case all listed~~

~~December contract months shall terminate on the preceding business day. As such, in no circumstance shall a December contract month terminate on December 26.~~

**46107. FINAL SETTLEMENT**

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

**46108. EXCHANGE FOR RELATED POSITION**

~~Any Exchange for Related Position (EFRP) shall be governed by the provisions of Exchange Rule 538.~~

**46109. DISCLAIMER**

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**APPENDIX B**

**CBOT Rulebook**

**Chapter 5**

**(“Trading Qualifications and Practices”)**

**Position Limit, Position Accountability and Reportable Level Table**

(Effective March 29, 2021)

(under separate cover)