



ICE Swap Trade, LLC
55 East 52nd Street
New York, NY 10055

August 13, 2015

Submitted via the CFTC Portal

Submission 15-13

Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: ICE Swap Trade, LLC – Rule Amendment – Amended Rulebook and Error Trade Policy

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission that it has amended its Rulebook and Error Trade Policy. The amendments contained herein have been made in order to (i) affect certain administrative/clerical revisions, (ii) clarify the process by which IST intends to implement and enforce certain of its rules, and (iii) respond to relevant CFTC guidance/comments. The Rulebook and Error Trade Policy will become effective on August 28, 2015 (based upon an acknowledged filing date of August 14, 2015).

A concise explanation of the amendments to the Rulebook is attached hereto as Exhibit A. A copy of the revised Rules marked to show changes against the Rulebook submitted to the Commission with an effective date of August 3, 2015, is attached hereto as Exhibit B, and a clean copy of the revised Rules is attached hereto as Exhibit C. A marked and clean copy of the Error Trade Policy has been attached hereto as Exhibit D and Exhibit E, respectively.

Pursuant to Rule 501 of the IST SEF Rulebook, “Business Days and Trading Hours”, the SEF shall also notify Participants of the Trading Hours and any changes thereto by circular. A copy of the “SEF Notice” informing Participants of the amended Trading Hours for Credit Contracts and Commodity Contracts is attached as Exhibit F. This SEF Notice will be issued to Participants on August 13, 2015.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at:

<https://www.theice.com/swap-trade/regulation#rule-filings>.

Please contact the undersigned at (212) 323-8512 with any questions regarding this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Catherine O'Connor".

Catherine O’Connor
Chief Compliance Officer

Enclosures

Summary of Rulebook Changes

Amendment	Explanation
<p>Chapter 2 - Ownership and Governance</p> <p>Rule 208</p>	<p>Revised for clarity pursuant to guidance received from the Commission.</p>
<p>Chapter 5 - Trading Practices and Business Conduct</p> <p>Rule 512</p>	<p>Revised pursuant to guidance received from the Commission to clarify that the second party seeking to execute a Transaction pursuant to Rule 524 must wait until the Minimum Period has expired before entering its Order in the Order Book.</p>
<p>Chapter 12 - Credit Contracts Terms and Conditions</p> <p>Rules 1210</p>	<p>Revised the trading hours for all Credit Contracts by moving the daily close time to 5:30 PM New York time.</p>
<p>Chapter 13 - Commodity Contracts Terms and Conditions</p> <p>Rule 1303</p>	<p>Revised the window reserved for Trading System maintenance for Commodity Contracts to 6:05 PM ET through 7:00 PM ET each weekday, and Friday 6:05 PM ET through Sunday 5:00 PM ET. The revised system maintenance window for Commodity Contracts will become effective on September 21, 2015.</p>