

August 4, 2016

Submitted via Portal

U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Bloomberg SEF LLC – Certification 2016-R-10 (Notice to Participants)

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), Bloomberg SEF LLC (“Bloomberg SEF”) hereby notifies the Commission that Bloomberg SEF will release the Notice to Participants attached hereto as Exhibit A on August 4, 2016 (the “Notice”).

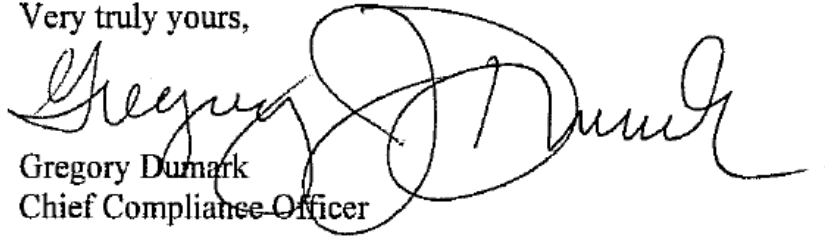
The Notice informs Participants about the minimum price increment requirement for certain credit default swaps made available to trade.

Bloomberg SEF hereby certifies that: (i) the Notice to Participants complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on Bloomberg SEF’s web site. There were no substantive opposing views to the Notice to Participants.

The Notice will become effective as of August 30, 2016.

Please contact the undersigned at (212) 617-8302 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gregory Dumark". The signature is written in a cursive style with large, overlapping loops.

Gregory Dumark
Chief Compliance Officer

Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

Enclosures

Bloomberg SEF LLC

Notice to Participants

2016-4

Bloomberg SEF Rules 1212, 1213, 1214 and 1215

On August 30, 2016, Bloomberg SEF LLC ("Bloomberg SEF") will implement price increments for contributions in response to a request for streaming quote for credit default swaps made available to trade ("MAT"). The price increments will apply only to outright Swaps and will not apply to Package Transactions. The chart below reflects credit below default swaps currently made available to trade. The MAT Swaps will change with each roll.

These changes affect streaming quotes (a pricing contribution feed) and Participants will need to contribute streaming quotes in increments specified in Rules 1212, 1213, 1214 and 1215. Where streaming quotes do not conform to the increments specified in the Rules, the non-conforming message will be dropped. Price increments will not affect tickets launched to act upon a streaming quote and executions can occur at any price within the context of the market in compliance with Bloomberg SEF Rules.

Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Bloomberg SEF Rulebook.

Price increments for credit default swaps currently made available to trade:

Rule	BBID	Ticker	Quote Increment
1212	CDXIG526	CDX IG CDSI 26 5Y	0.01
1212	CDXIG525	CDX IG CDSI 25 5Y PRC	0.01
1213	CXPHY526	CDX HY CDSI 26 5Y	0.0025
1213	CXPHY525	CDX HY CDSI 25 5Y	0.0025
1214	ITXEB525	iTRX EUR CDSI 25 5Y	0.001
1214	ITXEB524	iTRX EUR CDSI 24 5Y	0.001
1215	ITXEX525	ITRX XOVER CDSI 25 5Y	0.001
1215	ITXEX524	ITRX XOVER CDSI 24 5Y	0.001

Effective Date: August 30, 2016