

*Submitted via CFTC Portal*

July 22, 2016

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Re: DW SEF LLC – Rule Amendments – Amended SEF Rulebook

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), DW SEF LLC (“DW”) hereby notifies the Commission that it has amended its Rulebook and accompanying Market Regulation Advisory Notice (“MRAN”). The Rulebook has been amended in response to (i) Staff Guidance issued over the last several months regarding straight through processing (“STP”) and (ii) comments and questions received from participants and potential participants on DW’s swap execution facility (“SEF”). The amended Rulebook and MRAN will become effective on August 8, 2016, at least ten business days from the date hereof.

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act, including SEF core principles and the Commission’s regulations, is attached hereto as Exhibit A. A clean copy of the amended Rulebook is attached hereto as Exhibit B and a copy of the amended Rulebook marked to show changes against the version submitted to the Commission on January 15, 2016, is attached hereto as Exhibit C. Also attached are clean and marked copies of the amended MRAN regarding STP.

DW hereby certifies that (i) the amended Rulebook complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on DW SEF’s website. There were no substantive opposing views to the amendments to the Rulebook. Should you have questions regarding this submission, please contact the undersigned at (646) 430-6228 or at [Jeffrey.Letzler@tradeweb.com](mailto:Jeffrey.Letzler@tradeweb.com)

Very truly yours,

*Jeffrey T. Letzler*

Jeffrey T. Letzler  
Chief Compliance Officer