

	Contract Title
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354	USD Denominated Ibovespa Futures
355	S&P 500 Growth Index Futures
356	S&P 500 Value Index Futures
357	S&P 500 Total Return Index Futures
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358	E-mini Standard and Poor's 500 Stock Price Index Futures
359	E-mini Nasdaq 100 Index Futures
360	E-Mini Nasdaq Biotechnology Index Futures
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367	E-mini S&P Europe 350 ESG Index Futures
368	E-Mini S&P Smallcap 600 Index Futures
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371	Yen Denominated TOPIX Index Futures
372	Adjusted Interest Rate Russell 1000® Total Return Index Futures
373	Adjusted Interest Rate Russell 2000® Total Return Index Futures
374	Adjusted Interest Rate Nasdaq-100 Total Return Index® Futures
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386	E-mini USD Denominated FTSE 100 Index Futures
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30	CBOT Dow Jones US Real Estate Index Futures
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Chapter 352 Nikkei Stock Average Futures

35206. BASIS TRADE AT INDEX CLOSE (“BTIC”)

~~Futures shall be eligible for BTIC transactions.~~ All BTIC transactions must be executed in accordance with the requirements of Rule 524.B. Notwithstanding the provisions in Rule 524.B.2., BTIC transactions are permitted on the last day of trading for the contract.

35206.A. Price Assignment Procedure for BTIC Futures-BTIC Block Trade Requirements

~~BTIC block trades must be executed in accordance with the requirements of Rule 526.~~

~~For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.~~

~~For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange subsequent to the dissemination of the applicable closing value of the underlying Index.~~

35206.B. ~~BTIC Order Minimum Price Increment~~ BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The minimum price increment shall be 0.1 Index point, equal to \$0.5 per contract, for any basis adjustment that is applied to the Index closing level to establish the futures price of a BTIC transaction.~~

35206.C. ~~Reserved~~ BTIC Minimum Price Increments

~~The minimum price increment shall be 0.1 Index point, equal to \$0.5 per contract, for any basis adjustment that is applied to the Index closing level to establish the futures price of a BTIC transaction.~~

35206.D. Market Disruption Events

In the event of a market disruption ~~in to the underlying securities market~~Primary Listing Exchange that precluded a valid calculation of the official closing value of the underlying index, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close closure for the day of the ~~underlying securities market~~Primary Listing Exchange or a regulatory trading halt necessitating an early closure of the ~~underlying securities market~~Primary Listing Exchange.

(End Chapter 352)

Chapter 352B Yen Denominated Nikkei Stock Average Futures

352B06 BASIS TRADE AT INDEX CLOSE (“BTIC”)

~~Futures shall be eligible for BTIC transactions.~~ All BTIC transactions must be executed in accordance with the requirements of Rule 524.B. Notwithstanding the provisions in Rule 524.B.2., BTIC transactions are permitted on the last day of trading for the contract.

352B06.A. Price Assignment Procedure for BTIC Futures BTIC Block Trade Requirements

~~BTIC block trades must be executed in accordance with the requirements of Rule 526.~~

~~For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.~~

~~For a BTIC or BTIC block trade executed on a given Trading Day after the schedule close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange subsequent to the dissemination of the applicable closing value of the underlying Index.~~

352B06.B. ~~BTIC Order Minimum Price Increment~~ BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The minimum price increment shall be 0.1 Index point, equal to ¥50 per contract, for any basis adjustment that is applied to the Index closing level to establish the futures price of a BTIC transaction.~~

352B06.C. ~~Reserved~~ BTIC Minimum Price Increments

~~The minimum price increment shall be 0.1 Index point, equal to ¥50 per contract, for any basis adjustment that is applied to the Index closing level to establish the futures price of a BTIC transaction.~~

352B06.D. Market Disruption Events

~~In the event of a market disruption in the underlying securities market, Primary Listing Exchange that precluded a valid calculation of the official closing value of the underlying index, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close closure for the day of the underlying securities market, Primary Listing Exchange or a regulatory trading halt necessitating an early closure of the underlying securities market, Primary Listing Exchange.~~

-(End Chapter 352B)

Chapter 354 USD Denominated Ibovespa Futures

35406. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

35406.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange~~~~underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange~~~~underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

35406.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

35406.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of five (5) Index points.

35406.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a regulatory trading halt necessitating an early closure of the Primary Listing Exchange.~~

(End Chapter 354)

Chapter 355 S&P 500 Growth Index Futures

35506. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

35506.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

35506.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction will be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

35506.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.10 Index points.

35506.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 355)

Chapter 356 S&P 500 Value Index Futures

35606. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

35606.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

35606.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

35606.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.10 index points.

35606.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an

unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 356)

Chapter 357 S&P 500 Total Return Index Futures

35706. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

35706.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

35706.B. ~~BTIC Price Assignment Procedures for BTIC Futures~~

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

The price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.

Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule CCC02.1.), such BTIC block trade order shall be cancelled.

35706.C. BTIC ~~Order~~ Minimum Price Increments

The minimum price increment shall be 0.05 Index points, equal to \$1.25 per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

35706.D. ~~Market Disruption Events~~

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 357)

Chapter 357B Adjusted Interest Rate S&P 500 Total Return Index Futures

357B06. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

357B06.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day, it shall be construed as a trade for the next business day and its price shall be determined based on all the parameters governing trades for the following business day.

357B06.B. BTIC Price Assignment Procedures for BTIC Futures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

The price of a BTIC transaction shall be determined by the Exchange after the close of the Primary Listing Exchange, according to the Definitions in 357B01.

Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule 589), such BTIC block trade order shall be cancelled.

If the Index Administrator publishes an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the next trading period, then the amended Index Close shall be used to recalculate the daily settlement price. In addition, the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.

357B06.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.50 basis points, per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

357B06.D. Termination of Trading-Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

BTIC Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract pursuant to CME Rules 524.B.

Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions and Rules 357B06 of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index Point terms outright, pursuant to Rules 357B02. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 357B06. of this Chapter.

357B06.ED. Trading Halts for BTIC Futures-[Reserved]

At such time as the Primary Listing Exchange may declare a Regulatory Halt in response to a Level 3 (20%) Market Decline in the S&P 500 Total Return Index, such BTIC transactions shall be cancelled.

(End Chapter 357B)

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 357B

1. Trading Specifications

Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions, pursuant to Rules 524.B. (Basis Trade at Index Close ("BTIC") Transactions) and Rules 35706. of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index terms outright, pursuant to Rules 35702. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 35706. of this Chapter.

Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract.

Chapter 358 E-mini Standard and Poor's 500 Stock Price Index Futures

35806. BASIS TRADE AT INDEX CLOSE (“BTIC”) AND BASIS TRADE AT CASH OPEN (“TACO”) TRANSACTIONS

All BTIC transactions and TACO transactions must be executed in accordance with the requirements of Rules 524.B. and 524.C., respectively.

35806.A. Block Trade Requirements

1. BTIC block trades must be executed in accordance with the requirements of Rule 526. For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day. For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.
2. TACO block trades must be executed in accordance with the requirements of Rule 526. For a TACO block trade executed on a given Trading Day on or before the scheduled opening auction on the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index special opening quotation (“SOQ”) for such Trading Day. For a TACO block trade executed on a given Trading Day after the scheduled start of the opening auction on the Primary Listing Exchange, the corresponding futures price shall be made by reference to the SOQ for the next Trading Day.

35806.B. Price Assignment Procedures

1. ~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3. The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~
2. The futures price of a TACO transaction made by reference to the Index SOQ for a given Trading Day shall be determined by the Exchange following the publication of the Index SOQ. No revisions to the price shall be made until the close of the next Business Day, no later than 3:00 p.m. on such Trading Day. Such price determination shall be deemed final.

35806.C. Minimum Price Increments

The valid basis or price increment applied either to the Index closing value to establish the BTIC futures price or to the Index SOQ to establish the TACO futures price must be an integer multiple of the contract minimum price increment of 0.05 index points.

35806.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 358)

Chapter 359 E-mini Nasdaq-100 Index® Futures

35906. BASIS TRADE AT INDEX CLOSE (“BTIC”) AND BASIS TRADE AT CASH OPEN (“TACO”) TRANSACTIONS

All BTIC transactions and TACO transactions must be executed in accordance with the requirements of Rules 524.B. and 524.C., respectively.

35906.A. Block Trade Requirements

1. BTIC block trades must be executed in accordance with the requirements of Rule 526. For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange~~~~underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day. For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day after the scheduled close of the ~~primary securities market~~~~Primary Listing Exchange~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.
2. TACO block trades must be executed in accordance with the requirements of Rule 526. For a TACO block trade executed on a given Trading Day on or before the scheduled opening auction on the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index special opening quotation (“SOQ”) for such Trading Day. For a TACO block trade executed on a given Trading Day after the scheduled start of the opening auction on the Primary Listing Exchange, the corresponding futures price shall be made by reference to the SOQ for the next Trading Day.

35906.B. Price Assignment Procedures

1. ~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3. The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~
2. The futures price of a TACO transaction made by reference to the Index SOQ for a given Trading Day shall be determined by the Exchange following the publication of the Index SOQ. No revisions to the price shall be made until the close of the next Business Day, no later than 3:00 p.m. on such Trading Day. Such price determination shall be deemed final.

35906.C. Minimum Price Increments

The valid basis or price increment applied either to the Index closing value to establish the BTIC futures price or to the Index SOQ to establish the TACO futures price must be an integer multiple of the contract minimum price increment of 0.05 index points.

35906.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 359)

Chapter 360 E-mini™ Nasdaq® Biotechnology Index Futures

36006. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

36006.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

36006.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

36006.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.10 index points.

36006.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

(End Chapter 360)

Chapter 362 E-mini Standard and Poor's Midcap 400® Stock Price Index Futures

36206. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

36206.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

36206.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3. The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

36206.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 index points.

36206.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

(End Chapter 362)

Chapter 364

E-mini S&P 500 ESG Index Futures

36406. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

36406.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

36406.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

364 06.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in increments of 0.01 index points.

36406.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 364)

Chapter 367

E-mini S&P Europe 350 ESG Index Futures

36706. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

~~On any given Business Day, there shall be no BTIC trading in futures on CME Globex for trades consummated after 4:30 p.m. London time.~~

~~All BTIC trading in expiring futures shall terminate at 4:30 p.m. London time on the Business Day first preceding the Business Day scheduled for Termination of Trading of such futures (Rule 36702.G.) pursuant to CME Rules 524.B. For clarity, BTIC transactions in expiring futures may not be initiated on the Last Trade Date in such expiring futures (Rule 36702.G)~~

36706.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

~~For a BTIC or BTIC block trade executed on a given Trading Day on or before 4:30 p.m. London time, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.~~

~~For a BTIC or BTIC block trade executed on a given Trading Day after 4:30 p.m. London time, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.~~

36706.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~For a BTIC or BTIC block trade executed on a given Trading Day after 4:30 p.m. London time, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.~~

~~If the closing index value used for the calculation in the price determination of a BTIC transaction is revised by the Index Administrator, appropriate price adjustment shall be calculated and applied, up to the close of Business Day of the next trading day. Thereafter, price assignments and adjustments shall be deemed final.~~

36706.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in increments of 0.01 index points.

36706.D. Market Disruption Events

In the event of a market disruption, which precludes a valid Index closing value calculation, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close closure for the day of the futures trading.

(End Chapter 367)

Chapter 368 E-mini S&P Smallcap 600 Index™ Futures

36806. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

36806.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange underlying primary securities market, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange underlying primary securities market, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

36806.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

36806.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 index points.

36806.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption~~

shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 368)

Chapter 369 E-mini Standard and Poor's Select Sector™ Stock Index Futures

36906. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

36906.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange underlying primary securities market, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange underlying primary securities market, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

36906.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

36906.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.10 index points for all E-mini S&P Select Sector Stock Index futures except for the E-mini S&P Financial Select Sector Stock Index futures, E-mini Real Estate Select Sector Stock Index futures, and E-mini Communication Services Select Sector Index futures where the basis or price increment applied to the index close to establish the BTIC futures price must be stated in a full tick increments of 0.05 index points.

On any Business Day, BTIC transactions in a futures contract are made on the basis of that day's closing value of the corresponding S&P Select Sector Stock Index value. Such Index closing value is reported to two decimal places of precision. Accordingly, any futures contract position bought or sold through a BTIC transaction shall be cleared in minimum price increment of 0.01 Index points.

36906.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 369)

Chapter 371 Yen Denominated TOPIX Index Futures

37106. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

~~Futures shall be eligible for BTIC transactions.~~ All BTIC transactions must be executed in accordance with the requirements of Rule 524.B. Notwithstanding the provisions in Rule 524.B.2., BTIC transactions

~~are permitted on the last day of trading for the contract.~~

37106.A. Reserved

37106.B. BTIC Price Assignment Procedures for BTIC Futures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange no later than 3:45 p.m. Such price determination shall be deemed final.~~

37106.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.1 Index points, equal to ¥500 per contract, for any basis adjustment that is applied to the Index closing level to establish the futures price of a BTIC transaction.

37106.D. Reserved Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a regulatory trading halt necessitating an early closure of the Primary Listing Exchange.~~

37106.E. [Reserved] Market Disruption Events

~~In the event of disruption to the TSE, all pending and executed BTIC transactions in futures shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early closure for the day of the TSE or a regulatory trading halt necessitating an early closure of the TSE.~~

(End Chapter 371)

Chapter 372 Adjusted Interest Rate Russell 1000® Total Return Index Futures

37206. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

37206.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

~~For a BTIC or BTIC block trade executed after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day, it shall be construed as a trade for the next business day and its price shall be determined based on all the parameters governing trades for the following business day.~~

37206.B. BTIC Price Assignment Procedures for BTIC Futures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The price of a BTIC transaction shall be determined by the Exchange after the close of the Primary Listing Exchange, according to the Definitions in 37201.~~

~~Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule 589), such BTIC block trade order shall be cancelled.~~

~~If the Index Administrator publishes an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the next trading period, then the amended Index Close shall be used to recalculate the daily settlement price. In addition, the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.~~

37206.C. BTIC ~~Order~~ Minimum Price Increments

The minimum price increment shall be 0.50 basis points, per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

37206.D. Market Disruption Events Termination of Trading

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

BTIC Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract pursuant to CME Rules 524.B.

Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions and Rules 37206 of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index Point terms outright, pursuant to Rules 37202. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 37206. of this Chapter.

37206.E.D. [Reserved] Trading Halts for BTIC Futures

At such time as the Primary Listing Exchange may declare a Regulatory Halt in response to a Level 3 (20%) Market Decline in the E-mini® Russell 1000® Index Futures, such BTIC transactions shall be cancelled.

(End Chapter 372)

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 372

1. Trading Specifications

Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions, pursuant to Rules 524.B. (Basis Trade at Index Close (“BTIC”) Transactions) and Rules 37206. of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index terms outright, pursuant to Rules 37202. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 37206. of this Chapter.

Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract.

Chapter 373 Adjusted Interest Rate Russell 2000® Total Return Index Futures

37306. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

37306.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading

~~Day, it shall be construed as a trade for the next business day and its price shall be determined based on all the parameters governing trades for the following business day.~~

37306.B. BTIC Price Assignment Procedures for BTIC Futures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The price of a BTIC transaction shall be determined by the Exchange after the close of the Primary Listing Exchange, according to the Definitions in 37301.~~

~~Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule 589), such BTIC block trade order shall be cancelled.~~

~~If the Index Administrator publishes an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the next trading period, then the amended Index Close shall be used to recalculate the daily settlement price. In addition, the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.~~

37306.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.50 basis points, per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

37306.D. Market Disruption Events Termination of Trading

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

~~BTIC Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract pursuant to CME Rules 524.B.~~

~~Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions and Rules 37306 of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index Point terms outright, pursuant to Rules 37302. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 37306. of this Chapter.~~

37306.~~ED~~. [Reserved] Trading Halts for BTIC Futures

~~At such time as the Primary Listing Exchange may declare a Regulatory Halt in response to a Level 3 (20%) Market Decline in the E-mini@ Russell 2000@ Index Futures, such BTIC transactions shall be cancelled.~~

(End Chapter 373)

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 373

1. Trading Specifications

~~Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions, pursuant to Rules 524.B. (Basis Trade at Index Close ("BTIC") Transactions) and Rules 37306. of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index terms outright, pursuant to Rules 37302. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 37306. of this Chapter.~~

~~Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract.~~

Chapter 374

Adjusted Interest Rate Nasdaq-100 Total Return Index® Futures

37406. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

37406.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

~~For a BTIC ~~or BTIC~~ block trade executed after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day, it shall be construed as a trade for the next business day and its price shall be determined based on all the parameters governing trades for the following business day.~~

37406.B. BTIC Price Assignment Procedures for BTIC Futures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The price of a BTIC transaction shall be determined by the Exchange after the close of the Primary Listing Exchange, according to the Definitions in 37401.~~

~~Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule 589), such BTIC block trade order shall be cancelled.~~

~~If the Index Administrator publishes an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the next trading period, then the amended Index Close shall be used to recalculate the daily settlement price. In addition, the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.~~

37406.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.50 basis points, per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

37406.D. Market Disruption Events Termination of Trading

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

~~BTIC Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract pursuant to CME Rules 524.B.~~

~~Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions and Rules 37406 of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index Point terms outright, pursuant to Rules 37402. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 37406. of this Chapter.~~

37406.E. [Reserved] Trading Halts for BTIC Futures

~~At such time as the Primary Listing Exchange may declare a Regulatory Halt in response to a Level 3 (20%) Market Decline in the Nasdaq-100 Total Return Index®, such BTIC transactions shall be cancelled.~~

(End Chapter 374)

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 374

1. Trading Specifications

Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions, pursuant to Rules 524.B. (Basis Trade at Index Close (“BTIC”) Transactions) and Rules 37406. of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index terms outright, pursuant to Rules 37402. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 37406. of this Chapter.

Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract.

Chapter 375

Adjusted Interest Rate FTSE® 100 Total Return Declared Dividend Index Futures

37506. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

37506.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

37506.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

The price of a BTIC transaction shall be determined by the Exchange after the close of the Primary Listing Exchange, according to the Definitions in 37501.

If the Index Administrator publishes an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the next trading period, then the amended Index Close shall be used to recalculate the daily settlement price. In addition, the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.

37506.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.50 basis points, per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

37506.D. Market Disruption Events Termination of Trading BTIC

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange.

Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract pursuant to CME Rule 524.B. Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions and Rule 37506. of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index Point terms outright, pursuant to Rule 37502. of this Chapter, or in BTIC terms, pursuant to Rule 524.B. and Rule 37506. of this Chapter.

37506.E. [Reserved] Disruption Event Handling

~~In the event of a market disruption in to the cash market, such that there is no valid official closing Index available for that trade date, all BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the primary listing exchange.~~

(End Chapter 375)

Chapter 383 E-mini® Russell 1000® Index Futures

38306. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

38306.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

38306.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

38306.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 Index points.

38306.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

(End Chapter 383)

Chapter 384 E-Mini® Russell 1000® Growth Index Futures

38406. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

38406.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade that is executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

38406.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

38406.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 Index points.

38406.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

(End Chapter 384)

Chapter 385 E-mini® Russell 1000® Value Index Futures

38506. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

38506.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade that is executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

38506.B. BTIC Price Assignment Procedures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

38506.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 Index points.

38506.D. Market Disruption Events

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

(End Chapter 385)

Chapter 386

E-mini® USD Denominated FTSE® 100 Index Futures

38606. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

38606.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange~~London Stock Exchange~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the Primary Listing Exchange~~underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

38606.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

38606.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 Index points.

38606.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange.

(End Chapter 386)

Chapter 387

E-mini® FTSE® 100 Index Futures

38706. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

38706.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange~~London Stock Exchange~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the Primary Listing Exchange~~underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

38706.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange, At 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

38706.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.25 Index points.

38706.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange.

(End Chapter 387)

Chapter 388
E-mini® FTSE® China 50 Index Futures

38806. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

38806.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the ~~Primary Listing Exchange~~~~Hong Kong Exchange Securities Market~~, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC ~~or BTIC~~ block trade that is executed on a given Trading Day after the scheduled close of the ~~Primary Listing Exchange~~~~underlying primary securities market~~, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

38806.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

38806.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the closing value to establish the BTIC futures price must be stated in full tick increments of one (1) Index point.

38806.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange.

(End Chapter 388)

Chapter 390
E-mini® FTSE® Developed Europe Index Futures

39006. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

~~On any given Business Day, there shall be no BTIC trading in futures on CME Globex after 4:30 p.m. London time.~~

~~All BTIC trading in expiring futures shall terminate at 4:30 p.m. London time on the Business Day first preceding the Business Day scheduled for determination of the Final Settlement Price of such futures.~~

39006.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on at or before 4:30 p.m. London time, the corresponding futures price shall be assigned by reference to the Index closing value for the current Business Day.

For a BTIC or BTIC block trade executed on a given Business Day after 4:30 p.m. London time, the corresponding futures price shall be assigned by reference to the Index closing value for the next following Business Day.

39006.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~For a BTIC transaction made on a given Business Day, the corresponding futures price shall be assigned by the Exchange upon publication of the Index closing value for such Business Day. Without limitation to the foregoing, the Exchange typically shall make such price assignment no later than 5:00 p.m. Such futures price determination shall be deemed final.~~

39006.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be an integer multiple of 0.01 Index points.

39006.D. Market Disruption Events

In the event of a market disruption, which precludes a valid Index closing value calculation, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the futures trading.

(End Chapter 390)

Chapter 391 E-mini® FTSE® Emerging Index Futures

39106. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

39106.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on at or before 3:00 p.m., the corresponding futures price shall be assigned by reference to the Index closing value for the current Business Day.

For a BTIC or BTIC block trade executed on a given Business Day after 3:00 p.m., the corresponding futures price shall be assigned by reference to the Index closing value for the next following Business Day.

~~All BTIC trading in expiring futures shall terminate at 3:00 p.m. on the Business Day first preceding the Business Day scheduled for determination of the Final Settlement Price of such futures.~~

39106.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~For a BTIC transaction made on a given Business Day, the corresponding futures price shall be assigned by the Exchange upon publication of the Index closing value for such Business Day. Without limitation to the foregoing, the Exchange typically shall make such price assignment no later than 5:00 p.m. Such futures price determination shall be deemed final.~~

39106.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in increments of 0.01 Index points.

39106.D. Market Disruption Events

In the event of a market disruption, which precludes a valid Index closing value calculation, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the futures trading.

Chapter 392

E-mini® IPOX® 100 U.S. Index Futures

39206. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

~~All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.~~

~~Futures shall be eligible for BTIC transactions.~~

~~For any BTIC transaction in futures on a given Trading Day, the price shall be based on the Index closing price on such Trading Day, adjusted by an admissible futures price increment (“basis adjustment”) above or below such Index closing price, in accordance with Rule 39206.C. The magnitude of such basis adjustment must be fair and reasonable in light of factors such as, but not limited to, financing rates, expected dividend income, and time remaining until futures contract expiration.~~

39206.A. BTIC Block Trade Requirements

~~BTIC block trades must be executed in accordance with the requirements of Rule 526.~~

~~A BTIC transaction in futures may be executed as a block trade, provided that such block trade is executed in accordance with CME Rule 526.~~

~~Both the size of such block trade and any applicable basis adjustment shall be reported to the Exchange within five (5) minutes after agreement by the parties to such trade.~~

~~For a BTIC or BTIC block trade that is executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange and reported to the Exchange at least 10 minutes prior to the scheduled close of the primary securities market, the corresponding futures price shall be made by reference to the Index closing value price for the current Trading Day.~~

~~For a such BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the Primary Listing Exchange reported to the Exchange later than 10 minutes prior to the scheduled close of the primary securities market, the corresponding futures price shall be made by reference to the Index closing value price for the next following Trading Day.~~

39206.B. BTIC Price Assignment Procedures for BTIC Futures

~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~

~~The price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the primary securities market in the case of an early scheduled close of the primary securities market). Such price determination shall be deemed final.~~

~~Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule CCC02.1.), such BTIC block trade order shall be cancelled.~~

39206.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.25 Index points, equal to \$2.50 per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

39206.D. Market Disruption Events BTIC Orders Prohibited on Last Day of Trading

~~In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.~~

~~Orders for BTIC transactions in expiring futures may not be initiated on the last day of trading in such expiring futures (Rule 39202.G.).~~

39206.E. [Reserved] Market Disruption Events

~~In the event of disruption in the primary securities market, all orders for BTIC block trades in futures shall be cancelled. Such event of disruption shall be declared by the Exchange, in its sole discretion, and may include without limitation:~~

- ~~1. unscheduled early closure of the primary securities market, or~~

~~2. a NYSE Rule 80B trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index, necessitating early close of the primary securities market.~~

(End Chapter 392)

Chapter 393 E-mini® Russell 2000® Index Futures

39306. BASIS TRADE AT INDEX CLOSE (“BTIC”) AND BASIS TRADE AT CASH OPEN (“TACO”) TRANSACTIONS

All BTIC transactions and TACO transactions must be executed in accordance with the requirements of Rules 524.B. and 524.C., respectively.

39306.A. Block Trade Requirements

1. BTIC block trades must be executed in accordance with the requirements of Rule 526. For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day. For a BTIC ~~or BTIC~~ block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.
2. TACO block trades must be executed in accordance with the requirements of Rule 526. For a TACO block trade executed on a given Trading Day on or before the scheduled opening auction on the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index special opening quotation (“SOQ”) for such Trading Day. For a TACO block trade executed on a given Trading Day after the scheduled start of the opening auction on the Primary Listing Exchange, the corresponding futures price shall be made by reference to the SOQ for the next Trading Day.

39306.B. Price Assignment Procedures

1. ~~The price assignment procedures for BTIC transactions shall follow Rule 524.B.3. The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~
2. The futures price of a TACO transaction made by reference to the Index SOQ for a given Trading Day shall be determined by the Exchange following the publication of the Index SOQ. No revisions to the price shall be made until the close of the next Business Day, no later than 3:00 p.m. on such Trading Day. Such price determination shall be deemed final.

39306.C. Minimum Price Increments

The valid basis or price increment applied either to the Index closing value to establish the BTIC futures price or to the Index SOQ to establish the TACO futures price must be an integer multiple of the contract minimum price increment stated in full tick increments of 0.05 index points.

39306.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 393)

Chapter 394 E-mini® Russell 2000® Growth Index Futures

39406. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

39406.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

39406.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

39406.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 index points.

39406.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 394)

Chapter 395 E-mini® Russell 2000® Value Index Futures

39506. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

39506.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

39506.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

39506.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 index points.

39506.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 395)

Chapter 396 Nasdaq-100 Total Return Index Futures

39606. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B

39606.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

39606.B. BTIC Price Assignment Procedures for BTIC Futures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

39606.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.10 Index points, equal to \$1.00 per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

39606.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 396)

Chapter 397 Russell 1000 Total Return Index Futures

39706. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

39706.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

_____ For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

_____ For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

39706.B. BTIC Price Assignment Procedures for BTIC Futures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

39706.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.10 Index points, equal to \$1.00 per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

39706.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 397)

Chapter 398 Russell 2000 Total Return Index Futures

39806. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

39806.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

_____ For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

_____ For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

39806.B. BTIC Price Assignment Procedures for BTIC Futures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.~~The price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

39806.C. BTIC Order Minimum Price Increments

The minimum price increment shall be 0.10 Index points, equal to \$1.00 per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

39806.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption

shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 398)

CBOT Rulebook

(additions **underscored**; deletions ~~struck through~~)

Chapter 27 CBOT® E-mini Dow Jones Industrial AverageSM Index Futures (\$5 Multiplier)

27106. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

27106.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

27106.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction will be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

27106.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 1 index point.

27106.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 27)

Chapter 30 CBOT® Dow Jones US Real Estate Index Futures

30107. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

30107.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade that is executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

30107.B. BTIC Price Assignment Procedures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The futures price of a BTIC transaction will be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

30107.C. BTIC Minimum Price Increments

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.10 index points.

30107.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 30)

Chapter 31 Dow Jones Industrial Average Total Return Index Futures

31106. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

31106.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

For a BTIC or BTIC block trade executed on a given Trading Day after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day.

31106.B. BTIC Price Assignment Procedures for BTIC Futures

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The price of a BTIC transaction shall be determined by the Exchange at 3:45 p.m. (or within 45 minutes after the close of the Primary Listing Exchange in the case of an early scheduled close of the Primary Listing Exchange). Such price determination shall be deemed final.~~

31106.C. BTIC ~~Order~~ Minimum Price Increments

The minimum price increment shall be 0.50 Index points, equal to \$1.00 per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

31106.D. Market Disruption Events

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in

response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

(End Chapter 31)

Chapter 33 Adjusted Interest Rate Dow Jones Industrial Average TM Total Return Index Futures

3306. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

All BTIC transactions must be executed in accordance with the requirements of Rule 524.B.

3306.A. BTIC Block Trade Requirements

BTIC block trades must be executed in accordance with the requirements of Rule 526.

For a BTIC or BTIC block trade executed on a given Trading Day on or before the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the current Trading Day.

~~For a BTIC or BTIC block trade executed after the scheduled close of the Primary Listing Exchange, the corresponding futures price shall be made by reference to the Index closing value for the next Trading Day. it shall be construed as a trade for the next business day and its price shall be determined based on all the parameters governing trades for the following business day.~~

3306.B. BTIC Price Assignment Procedures ~~for BTIC Futures~~

The price assignment procedures for BTIC transactions shall follow Rule 524.B.3.

~~The price of a BTIC transaction shall be determined by the Exchange after the close of the Primary Listing Exchange, according to the Definitions in 3301.~~

~~Where an order for a BTIC block trade would result in a futures price lower than the respective 20% Price Limit (Rule 589), such BTIC block trade order shall be cancelled.~~

~~If the Index Administrator publishes an Index Close but then subsequently amends and re-publishes the Index Close prior to the end of the next trading period, then the amended Index Close shall be used to recalculate the daily settlement price. In addition, the amended Index Close shall be used to calculate the difference applicable to impacted trades in relation to their originally calculated Traded Futures Price and determine the corresponding adjustment based on the amended Index Close. These adjustments shall be determined on the next trading day.~~

3306.C. ~~BTIC Order~~ Minimum Price Increments

The minimum price increment shall be 0.50 basis points, per contract, for any basis adjustment that is applied to an Index closing price to establish a BTIC transaction price.

3306.D. Market Disruption Events ~~Termination of Trading~~

In the event of a market disruption in the Primary Listing Exchange, all pending and executed BTIC transactions in the corresponding futures contract shall be cancelled by the Exchange. Such disruption shall be declared by the Exchange in its sole discretion, and may include, without limitation, an unscheduled early close of the Primary Listing Exchange or a NYSE Rule 7.12 trading halt declared in response to a Level 3 (20%) decline in the S&P 500 Index that necessitates an early close of the Primary Listing Exchange.

~~BTIC Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract pursuant to CME Rules 524.B.~~

~~Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions and Rules 3306 of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange~~

~~for Related Positions), the price of such futures contracts may be made either in Index Point terms outright, pursuant to Rules 3302. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 3306. of this Chapter.~~

~~**3306.ED. [Reserved] Trading Halts for BTIC Futures**~~

~~At such time as the Primary Listing Exchange may declare a Regulatory Halt in response to a Level 3 (20%) Market Decline in the DJIA Total Return Index, such BTIC transactions shall be cancelled.~~

(End Chapter 33)

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 33

1. Trading Specifications

Until such time as the Exchange shall enable outright trading in futures contracts made under these Rules, trading shall be permitted only where such futures contracts are traded through Basis Trade at Index Close transactions, pursuant to Rules 524.B. (Basis Trade at Index Close ("BTIC") Transactions) and Rules 3306. of this Chapter, provided that in any instance where such futures contracts are traded as the futures component of an EFRP transaction, pursuant to Rule 538. (Exchange for Related Positions), the price of such futures contracts may be made either in Index terms outright, pursuant to Rules 3302. of this Chapter, or in BTIC terms, pursuant to Rules 524.B. and Rules 3306. of this Chapter.

Trading in an expiring futures contract shall terminate at the scheduled close of the Primary Listing Exchange on the Exchange business day first preceding the day of Final Settlement Price determination for such futures contract.