

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-275

Organization: Chicago Mercantile Exchange, Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 6/28/17 Filing Description: Amendments to CME Chapter 300 ("CME WM/Reuters OTC Spot, Forward and Swap Contracts") Appendix ("Contract Specifications") for the U.S. Dollar ("USD")/Swiss Franc ("CHF")/ Currency Pair

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

June 28, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to CME Chapter 300 (“CME WM/Reuters OTC Spot, Forward and Swap Contracts”) Appendix (“Contract Specifications”) for the U.S. Dollar (“USD”)/Swiss Franc (“CHF”) Currency Pair. CME Submission No. 17-275

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commission that it is self-certifying amendments to CME Chapter 300 (“CME WM/Reuters OTC Spot, Forward and Swap Contracts”) Appendix (“Contract Specifications”) for the U.S. Dollar (“USD”)/Swiss Franc (“CHF”) currency pair contract (Commodity Code: USDCHF) (the “Contract”) effective on Thursday, July 13, 2017 for trade date Friday, July 14, 2017.

Specifically, the amendments provide that the final settlement of the Contract will be modified from U.S. Dollars to Swiss Francs and will align the final settlement convention with the Exchange’s forthcoming cash-settled, over-the-counter foreign exchange options contracts. There is no open interest in the Contract.

CME reviewed the derivatives clearing organization (“DCO”) core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendments may have some bearing on the following principles:

- DCO Core Principle B – Financial Resources: The amendments will not have a material impact on the financial resources of CME. As such, it will not prevent CME Clearing from demonstrating that it has adequate financial, operational, and managerial resources to discharge its responsibilities as DCO.
- DCO Core Principle L – Public Information: The amendments will be added to the publicly available CME Rulebook available on the CME Group website. In addition, CME will release a notice to the marketplace regarding the amendments in advance of the effective date which will also be posted on the CME Group website.
- DCO Core Principle R – Legal Risk: CME has determined that the amendments are consistent with the requirement to have a well-founded, transparent and enforceable legal framework for

each aspect of the activities of the DCO.

Exhibit A, which is attached hereto, sets forth the proposed amendment in blackline format.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

CME certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to CME Rule 300 (“CME WM/Reuters OTC Spot, Forward and Swap Contracts”) Appendix (“Contract Specifications”) (blackline format)

EXHIBIT A

CME Rulebook

CME Chapter 300 (“CME WM/Reuters OTC Spot, Forward and Swap Contracts”) Appendix (“Contract Specifications”)

(deletions are ~~overstruck~~)

Appendix to Chapter 300: Contract Specifications

Currency Pairing	Unit of Trading and Clearing	Precision	Minimum Price Fluctuation	Contract Equivalent				
GBP/USD	1 GBP	0.01 GBP	0.000001 USD/GBP	62,500 GBP				
USD/CAD	1 USD	0.01 USD	0.000001 CAD/USD	100,000 CAD				
USD/JPY	1 USD	0.01 USD	0.0001 JPY/USD	12,500,000 JPY				
USD/CHF**	1 USD	0.01 USD	0.000001 CHF/USD*	125,000 CHF				
AUD/USD	1 AUD	0.01 AUD	0.000001 USD/AUD	100,000 AUD				
USD/MXN	1 USD	0.01 USD	0.000001 MXN/USD*	500,000 MXN				
NZD/USD	1 NZD	0.01 NZD	0.000001 USD/NZD	100,000 NZD				
USD/ZAR	1 USD	0.01 USD	0.000001 ZAR/USD*	500,000 ZAR				
EUR/USD	1 EUR	0.01 EUR	0.000001 USD/EUR	125,000 EUR				
USD/NOK**	1 USD	0.01 USD	0.000001 NOK/USD*	2,000,000 NOK				
USD/SEK**	1 USD	0.01 USD	0.000001 SEK/USD*	2,000,000 SEK				
USD/CZK**	1 USD	0.01 USD	0.00001 CZK/USD*	4,000,000 CZK				
USD/HUF**	1 USD	0.01 USD	0.0001 HUF/USD*	30,000,000 HUF				
USD/PLN**	1 USD	0.01 USD	0.000001 PLN/USD*	500,000 PLN				
USD/ILS	1 USD	0.01 USD	0.000001 ILS/USD*	1,000,000 ILS				
USD/TRY	1 USD	0.01 USD	0.000001 TRY/USD*	200,000 USD				
USD/DKK**	1 USD	0.01 USD	0.000001 DKK/USD*	100,000 USD				
EUR/GBP**	1 EUR	0.01 EUR	0.0000001 GBP/EUR	125,000 EUR				
EUR/JPY**	1 EUR	0.01 EUR	0.0001 JPY/EUR	125,000 EUR				
EUR/CHF	1 EUR	0.01 EUR	0.0000001 CHF/EUR*	125,000 EUR				
AUD/JPY**	1 AUD	0.01 AUD	0.000001 JPY/AUD	200,000 AUD				
CAD/JPY**	1 CAD	0.01 CAD	0.00001 JPY/CAD	200,000 CAD				
EUR/AUD**	1 EUR	0.01 EUR	0.000001 AUD/EUR*	125,000 EUR				
USD/HKD	1 USD	0.01 USD	0.000001 HKD/USD*	100,000 USD				
USD/SGD	1 USD	0.01 USD	0.000001 SGD/USD*	100,000 USD				
USD/THB	1 USD	0.01 USD	0.0001 THB/USD*	100,000 USD				

*As specified in CME Rule 300.02.A., the minimum fluctuation currency amount at final settlement, shall be converted into the Unit of Trading and Clearing Currency by dividing by the Final Settlement Price. This provision minimizes the number of currency accounts required to participate in centralized clearing of OTC cash settlement forwards.

**As specified in CME Rule 300.02.A. for select currency pairs and as indicated in the Appendix to this Chapter above, the Final Settlement Price shall be calculated using appropriate WM/Reuters Closing Spot Rates for component currency pairs, and the result shall be rounded to the nearest integral multiple of the minimum price increments (also, “minimum price fluctuations”) identified for that select currency pair in the Appendix to this Chapter above.