



## **Circular Derivatives**

20 June 2018

Circular No. DC/AM - 35 of 2018

## Margins for SGX MSCI Japan Net Total Return (JPY) Futures Contracts

We refer to Circular DT/AM 42 of 2018 "Launch of SGX MSCI Japan Net Total Return (JPY) Index Futures". Margins for SGX MSCI Japan Net Total Return (JPY) Index Futures (collectively, the "Contracts"), as prescribed in Appendix, will be effective on Monday, 25 June 2018.

The margins for the Contracts are also detailed in the SGX-DC Margin Schedule available on SGX website (www.sgx.com) under Clearing -> Derivatives -> Operational Information.

If you have any questions, please contact Mr Jerry Zhou (Tel: 6236-8161) of Risk Management, or email to margins@sgx.com.

Lee Chih-Wei Senior Vice President Risk Management