



June 21, 2022

**VIA CFTC PORTAL**

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: ICE NGX Self-Certification of Rule Amendments: Contracting Party Agreement - Submission Pursuant to Section 5c(c)(1) of the Commodity Exchange Act and Commission Regulation 40.6(a) - Addition of New Futures Contracts at REX Delivery Points**

Dear Mr. Kirkpatrick:

In accordance with Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE NGX Canada Inc. (“ICE NGX”) is submitting this self-certification to amend the ICE NGX Contracting Party Agreement (“CPA”). The CPA functions as the rulebook for ICE NGX’s exchange and clearinghouse operations and is a “rule” as that term is defined under Commission Regulation 40.1(i).

**1. Overview**

***Addition of Delivery Points***

ICE NGX is making this submission to add sixteen physically-settled natural gas futures contracts in the U.S. natural gas market (the “New Futures Contracts”) with delivery points at REX E-ANR, REX-E-NGPL, REX E-MidW, REX E-PEPL and REX E-Trunk, and to make certain amendments to the ICE NGX Contracting Party Agreement (“CPA”) to reflect the New Futures Contracts.

ICE NGX intends to implement the New Futures Contracts and the amendments on July 18, 2022 (or on such later date as ICE NGX may designate).

***Terms and Conditions of the New Futures Contracts***

The New Futures Contracts are listed below as they will appear in Schedule “D” - ICE NGX Product List to the CPA. The amendments to Schedule “D” to reflect the New Futures Contracts are included in the Appendix to this submission. ICE NGX will provide the New Futures Contracts to its customers to be settled in accordance with the same terms as ICE NGX’s other U.S. natural gas product offerings.

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<b>Product Name</b>	<b>Hub Name</b>	<b>Hub Operator</b>
NG Phys FUT, BS, LD1	REX E-NGPL	Rockies Express Pipeline
NG Phys FUT, FP	REX E-NGPL	Rockies Express Pipeline
NG Phys FUT, ID, GDD	REX E-NGPL	Rockies Express Pipeline
NG Phys FUT, ID, IF	REX E-NGPL	Rockies Express Pipeline
NG Phys FUT, BS, LD1	REX E-MidW	Rockies Express Pipeline
NG Phys FUT, FP	REX E-MidW	Rockies Express Pipeline
NG Phys FUT, ID, GDD	REX E-MidW	Rockies Express Pipeline
NG Phys FUT, ID, IF	REX E-MidW	Rockies Express Pipeline
NG Phys FUT, BS, LD1	REX E-PEPL	Rockies Express Pipeline
NG Phys FUT, FP	REX E-PEPL	Rockies Express Pipeline
NG Phys FUT, ID, GDD	REX E-PEPL	Rockies Express Pipeline
NG Phys FUT, ID, IF	REX E-PEPL	Rockies Express Pipeline
NG Phys FUT, BS, LD1	REX E-Trunk	Rockies Express Pipeline
NG Phys FUT, FP	REX E-Trunk	Rockies Express Pipeline
NG Phys FUT, ID, GDD	REX E-Trunk	Rockies Express Pipeline
NG Phys FUT, ID, IF	REX E-Trunk	Rockies Express Pipeline

## 2. Compliance with the Act and Regulations

ICE NGX reviewed the amendments and determined that they comply with the requirements of the Act and the rules and regulations promulgated by the Commission in implementing the Act. In this regard, ICE NGX reviewed the derivatives clearing organizations core principles (“Core Principles”) and determined that the amendments are potentially relevant to the following Core Principles and the applicable regulations of the Commission thereunder.

Compliance (Core Principle C): The amendments are consistent with Core Principle C - Compliance and Commission Regulation 39.10, as the New Futures Contracts meet ICE NGX’s



product eligibility standards, developed in accordance with Core Principle C, including, in particular, ICE NGX's ability to manage the risk associated with the New Futures Contracts.

### 3. Certifications

ICE NGX hereby certifies that the amendments to the CPA discussed in this submission comply with the Act and the rules and regulations promulgated by the Commission thereunder. ICE NGX is not aware of any substantive opposing views expressed regarding the amendments. ICE NGX further certifies that, concurrent with this filing, a copy of the submission was posted on ICE NGX's website and may be accessed at <https://www.ice.com/ngx>.

\* \* \* \* \*

Please do not hesitate to contact me (403-974-1701) or our President & COO, Greg Abbott (403-974-1701) for any further information the Commission or its staff may require in connection with this notice.

Yours truly,

A handwritten signature in black ink, appearing to read "M. McGregor", is written over a horizontal line.

Martin McGregor  
General Counsel & CCO

Encls.

cc: Shane Wanotch, ASC  
Shelby Rieger, ASC  
Greg Abbott, ICE NGX



APPENDIX

AMENDMENTS TO THE ICE NGX CONTRACTING PARTY AGREEMENT

SCHEDULE “D” – ICE NGX PRODUCT LIST

[Note: Only the rows that are being changed in Schedule “D” are shown below.]

[Note: Insertions are underlined, deletions are struck through.]

ICE NGX NATURAL GAS PRODUCTS - U.S.

Product Name on ICE	Hub Name	NGX Product = NGX; NGX Cleared Product = ICE	Phys or Fin	Product Type	Unit/Currency	Floating Price - Index 1	Floating Price - Index 2	Index 1 Publication	Index 2 Publication	Hub Operator or U.S. Hub Operator	Assigned Delivery	Tariff	Accessed via WebICE and trades/Clears as NGX:	OTC Clears thru DCO As (EFRP)	Minimum Futures Block Size (MM Btu)
<u>NG Phys FUT, BS, LD1</u>	<u>REX E-NGPL</u>	<u>ICE</u>	<u>Phys</u>	<u>BS</u>	<u>USD/M MBtu</u>	<u>LD1</u>	-	<u>NYMEX last day</u>	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, FP</u>	<u>REX E-NGPL</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/M MBtu</u>	-	-	-	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, ID, GDD</u>	<u>REX E-NGPL</u>	<u>ICE</u>	<u>Phys</u>	<u>ID</u>	<u>USD/M MBtu</u>	<u>GDD</u>	-	<u>Platts Gas Daily</u>	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT, ID, IF</u>	<u>REX E-NGPL</u>	<u>ICE</u>	<u>Phys</u>	<u>ID</u>	<u>USD/M MBtu</u>	<u>IF</u>	-	<u>Platts Inside Ferc</u>	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>

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NG Phys FUT, BS, LD1	REX E- MidW	ICE	Phys	BS	USD/M MBtu	LD1		NYMEX last day		Rockies Express Pipeline	N/A	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, BS, LD1	REX E- MidW	ICE	Phys	BS	USD/M MBtu	LD1	-	NYMEX last day	-	Rockies Express Pipeline	Yes	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, FP	REX E- MidW	ICE	Phys	FP	USD/M MBtu	-	-	-	-	Rockies Express Pipeline	Yes	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, ID, GDD	REX E- MidW	ICE	Phys	ID	USD/M MBtu	GDD	-	Platts Gas Daily	-	Rockies Express Pipeline	Yes	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, ID, IF	REX E- MidW	ICE	Phys	ID	USD/M MBtu	IF	-	Platts Inside Ferc	-	Rockies Express Pipeline	Yes	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, BS, LD1	REX E- PEPL	ICE	Phys	BS	USD/M MBtu	LD1	-	NYMEX last day	-	Rockies Express Pipeline	Yes	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
NG Phys FUT, FP	REX E- PEPL	ICE	Phys	FP	USD/M MBtu	-	-	-	-	Rockies Express Pipeline	Yes	Rockies Express Pipeline FERC Gas Tariff	Physically Settled Future	Physically Settled Future	100
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<u>NG Phys FUT. BS. LD1</u>	<u>REX E- Trunk</u>	<u>ICE</u>	<u>Phys</u>	<u>BS</u>	<u>USD/M MBtu</u>	<u>LD1</u>	-	<u>NYMEX last day</u>	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT. FP</u>	<u>REX E- Trunk</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/M MBtu</u>	-	-	-	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
<u>NG Phys FUT. ID. GDD</u>	<u>REX E- Trunk</u>	<u>ICE</u>	<u>Phys</u>	<u>ID</u>	<u>USD/M MBtu</u>	<u>GDD</u>	-	<u>Platts Gas Daily</u>	-	<u>Rockies Express Pipeline</u>	<u>Yes</u>	<u>Rockies Express Pipeline FERC Gas Tariff</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>100</u>
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