

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-250

Organization: NEX SEF Limited ("NEX SEF")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/14/22 **Filing Description:** Amendments to NEX SEF Limited Form SEF Exhibits for Migration to the CME Globex Electronic Trading Platform and General NEX SEF/CME Group Integration (Phase II)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

June 14, 2022

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Amendments to NEX SEF Limited Form SEF Exhibits for Migration to the CME Globex Electronic Trading Platform and General NEX SEF/CME Group Integration (Phase II). NEX SEF Submission No. 22-250

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), NEX SEF Limited (“NEX SEF”) hereby certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) regarding Phase II of amendments to NEX SEF Form SEF Exhibits for migration to the CME Globex electronic trading platform (“CME Globex”) and general NEX SEF/CME Group integration effective on trade date June 30, 2022 (collectively, the “Rule Amendments”) as outlined below. The initial phase of the amendments may be viewed in [NEX SEF Submission No. 20-066R](#) dated March 8, 2022 (the “Initial Amendments”).

Specifically, NEX SEF is amending:

1. Exhibit L – to be consistent with the Initial Amendments for consistency with CME Group trade practice and enforcement rules;
2. Exhibits O-1 through O3 - which are audit trail review, surveillance and trade practice review procedures, are being updated to reflect NEX SEF migration to CME Globex as well as minor administrative changes;
3. Exhibits P and R - to reference the updated trade practice and enforcement rules in the Facility Rulebook; and
4. Exhibit Q –to be consistent with and reference the EBS Functionality Protocol changes in Facility Rulebook Chapter 9.

NEX SEF reviewed the Swap Execution Facility core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Core Principle 2 – Compliance with Rules:** As a result of the changes to the composition to the Board and other similar changes, the Rule Amendments are being implemented to remain in satisfaction of this Core Principle.
- **Core Principle 4 – Monitoring of Trade and Trade Processing:** As a result of the changes to the composition of the Board, the Rule Amendments are being implemented to remain in satisfaction of this Core Principle.

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Regulations 37.3(b)3 and 40.6(a), NEX SEF hereby certifies that the Rule Amendments comply with the Act, as amended, and the Commission's regulations thereunder. There were no substantive opposing views to this proposal.

Pursuant to Commission Regulation 37.3(b)(3), once a SEF is registered as such with the Commission, any amendments to Form SEF must be filed as a submission under part 40 of the Commission's regulations or as otherwise specified by the Commission.¹ The Rule Amendments serve to amend previous NEX SEF submissions.

Attachments 1 through 7 are provided in blackline format under separate cover (confidential treatment requested).

NEX SEF certifies that this submission has been concurrently posted on its website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please contact the undersigned at 212-299-2200 or via email at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments:

1. Exhibit L – Analysis of Compliance with Core Principles (blackline format) (confidential treatment requested)
2. Exhibit O1 – NEX SEF Audit Trail Recordkeeping Program (blackline format) (confidential treatment requested)
3. Exhibit O2 – NEX SEF Surveillance Procedures (blackline format) (confidential treatment requested)
4. Exhibit O3 – NEX SEF Trade Practice Review Procedures (blackline format) (confidential treatment requested)
5. Exhibit P – Disciplinary Protocols (blackline format) (confidential treatment requested)
6. Exhibit Q – SEF Trading System and Platform (blackline format) (confidential treatment requested)
7. Exhibit R – Rules Prohibiting Trade Practice Violations (blackline format) (confidential treatment requested)

¹ See 78 Fed. Reg. 33476, at 33485 (June 4, 2013).

Attachments 1 through 7

(CONFIDENTIAL TREATMENT REQUESTED)

(ATTACHED UNDER SEPARATE COVER)