

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

17 June 2022

Subject: Weekly Notification of Rule Amendment for the Week of 22 June 2022

Dear Mr Kirkpatrick,

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") and RepoClear Deposit Rate ("RDR") effective from 22 June 2022.

The LDR is applicable to cash balances (excluding default fund) held on SwapClear and ForexClear services clearing member accounts. The RDR is applicable to cash balances held on RepoClear service clearing member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:

| CCY | Benchmark | Spread | Change / No Change | Period |
|-----|-----------|--------|----------------------|----------------------|
| EUR | €STR | 26.0bp | Change from (24.0bp) | 22 June 2022 onwards |
| GBP | SONIA | 30.0bp | Change from (31.0bp) | 22 June 2022 onwards |
| USD | FedFunds | 31.0bp | No Change | 22 June 2022 onwards |
| CHF | SARON | 28.0bp | No Change | 22 June 2022 onwards |

These changes will be notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me.

Yours sincerely,



Ebba Andersson
Senior Compliance Officer, LCH Limited

An LSEG Business

LCH | 10 Paternoster Square | London EC4M 7LS | T: +44 (0)20 7426 7000 | F: +44 (0)20 7426 7001 | lch.com

LCH Group Holdings Limited | LCH Limited | Banque Centrale de Compensation | LCH.Clearnet LLC

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