Cantor Futures Exchange, L.P. Rule Amendment Submission June 11, 2015

- 1. The text of the rule changes to the Cantor Futures Exchange, L.P. Rulebook is attached. Additions are underlined and deletions are stricken through. This rule has been approved by Cantor Futures Exchange, L.P. Capitalized terms, unless otherwise defined herein shall possess the meaning(s) ascribed in the Cantor Futures Exchange, L.P. Rulebook.
- 2. The proposed effective date is ten business days after receipt by the Commodity Futures Trading Commission of this submission.
- 3. Attached, please find a certification that: (1) these rules comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and (2) concurrent with this submission, Cantor Futures Exchange, L.P. posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.
- 4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
- 5. There were no opposing views expressed regarding these amended rules.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE CERTIFIED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION'S REGULATIONS THEREUNDER

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amended rules.

Chapter III-3 of the Cantor Futures Exchange, L.P. ("CX") Rulebook requires that each applicant, in order to become a Participant of CX, maintain a United States bank account. CX adopted this provision for ease of administration of the exchange and not in fulfillment of any statutory or regulatory provision or requirement.

CX has now determined that it will be able to process funds from a wider variety of sources and, therefore, does not wish to maintain this eligibility requirement. Accordingly, CX is removing the requirement that applicants maintain a bank account in the United States. Going forward, CX intends to determine that each applicant has a means of transferring funds to and receiving funds from the exchange (and its DCO) that is technically acceptable to CX.

CX has reviewed the Core Principles for Designated Contract Markets under section 5 of the Commodity Exchange Act, 7 U.S.C § 7 et seq. ("Act") and has determined this change will not impact CX's ability to comply with the Core Principles.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amended Rules above comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and
- (2) concurrent with this submission, Cantor Futures Exchange, L.P. posted on its website: (a) a notice of pending certification of the above Rules with the Commission; and (b) a copy of this submission.

By: Nolan Glantz

Title: COO

Date: June 11, 2015

Attachment — Rule Amendment

(deletions are struck through)

III-3. Eligibility

. . .

- (c) Each applicant to become a Participant that is a natural person must: (A) <u>have a mechanism</u> that is acceptable for transferring funds to and receiving funds from the applicant's Clearing <u>Account</u> maintain a United States bank account in his or her own name that the applicant will use to receive funds from the applicant's Participant Clearing Account and as a vehicle for funding the applicant's Participant Clearing Account, (B) have attained the age of majority in the individual's place of residence, (C) appoint one or more Authorized Traders pursuant to Rule III-2, and (D) satisfy such other requirements or criteria as may from time to time be adopted by the Exchange.
- (d) Each applicant to become a Participant that is an Entity must: (A) be duly organized and in good standing in its jurisdiction of organization, (B) <u>have a mechanism that is acceptable for transferring funds to and receiving funds from the applicant's Clearing Account maintain a United States bank account in the name of the entity that the applicant will use to receive funds from the applicant's Participant Clearing Account, (C) have the legal authority and be duly authorized and empowered to become a Participant and to effect transactions on the Exchange, (D) appoint one or more Authorized Traders pursuant to Rule III-2, and (E) satisfy such other requirements or criteria as may from time to time be adopted by the Exchange.</u>