Bloomberg

June 8, 2015

Submitted via email

Melissa Jurgens Office of the Secretariat U.S. Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581 via email: submissions@cftc.gov

Re: Bloomberg SEF LLC – Rule Amendment – Amended Rulebook

Dear Sir or Madam:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "CFTC", or the "Commission"), Bloomberg SEF LLC ("BSEF") hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended to (1) update Rule 516.B. to clarify instances in which a Prime Broker is required to sign BSEF Prime Broker documentation; (2) add new Rule 532(g) to set forth how BSEF will select a swap data repository to report a trade; and (3) add the specifications of all swap contracts previously certified by BSEF in new Chapters 12-15. The amended Rulebook will become effective on June 22, 2015.

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act, including core principles and the Commission's regulations, is attached hereto as Exhibit A. A clean copy of the amended Rulebook is attached hereto as Exhibit B, and a copy of the amended Rulebook marked to show changes against the version effective as of May 28, 2015, is attached hereto as Exhibit C.

BSEF hereby certifies that: (i) the amended Rulebook complies with the Act and the Commission's regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on BSEF's web site. There were no substantive opposing views to the amendments to the Rulebook.

Please contact the undersigned at (212) 617-8302 with any questions regarding this matter.

Very traly yours,

Gregory Dumark

Chief Compliance Officer

Bloomberg SEF LLC 731 Lexington Avenue New York, NY 10022

Enclosures

Summary: The Rulebook has been amended to (1) update Rule 516.B. to clarify instances in which a Prime Broker is required to sign BSEF Prime Broker documentation; (2) add new Rule 532(g) to set forth how BSEF will select a swap data repository to report a trade; and (3) add the specifications of all swap contracts previously certified by BSEF in new Chapters 12-15. A clean copy of the amended Rulebook is attached hereto as Exhibit B, and a copy of the amended Rulebook marked to show changes against the version effective as of May 28, 2015, is attached hereto as Exhibit C.

Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

Amendment and Explanation	Reason and/or Supporting Rule or Core Principle
Table of Contents	Conforming changes
Conformed to new page numbers.	
Chapter 1	Clarification
Revised definition of "Prime Broker" to clarify that not all Prime Brokers are required to sign documentation required by BSEF.	
Rule 516.B.(b)	Clarification
Revised to clarify that Rule 516.B.(b) is subject to new Rule 516.B.(c).	
Rule 516.B.(c)	Clarification
Added new Rule 516.B.(c) to clarify that each Prime Broker that wishes to have the ability to instruct BSEF to cancel Trades executed on BSEF under Rule 516.B.(b) must sign documentation required by BSEF.	
Rule 532(g)	Parts 43 and 45 of the CFTC
Added new Rule 532(g) to specify how BSEF selects a swap data repository to report a Trade.	Rules
Chapters 12-15	Core Principle 3
Added new chapters to set forth the specifications of the certified swap contracts which are currently listed for trading on BSEF.	

<u>Exhibit B</u> Rulebook (clean)

[see attached]

BLOOMBERG SEF LLC RULEBOOK

JUNE 22, 2015

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Annex A ISDA Dodd Frank Act-Swap Transaction Reporting Party Requirements

CHAPTER 1. DEFINITIONS

When used in the Bloomberg BSEF Rules the following terms shall have the respective meanings as follows:

- "Account" means a Person (including a Prime Broker) that (i) granted in Writing (standalone or as part of a broader instrument) to an Account Manager investment or trading authority to send RFQs, place Orders and execute Trades on the SEF on behalf and in the name of such Person; and (ii) is a Counterparty to a Trade. The definition of "Account" shall not include any investor, shareholder or any other Person with beneficial ownership in the Account.
- "Account Manager" means a Person that acts as an agent and attorney-infact to buy or sell Swaps via the SEF operated by BSEF in the name and on behalf of another Person. An Account Manager may also be a Participant.
- "Act" or "CEA" means the Commodity Exchange Act, as amended from time to time.
- "Affected Person" means a SEF applicant whose admission application is declined or is conditioned or a Person whose status as a Participant is terminated as set forth in Rule 303(e).
- "Affiliate" means, with respect to any Person, any Person who, directly or indirectly, Controls, is Controlled by, or is under common Control with, such other Person.
- "Appeals Panel" means a panel appointed by the Chief Compliance Officer pursuant to Rule 620.
- "Applicable Law" means, with respect to any Person, any statute, law, regulation, rule or ordinance of any governmental or Self-Regulatory Organization applicable to such Person, including the CEA and CFTC Regulations.
- "Appropriate Minimum Block Size" means the minimum notional or principal amount for a category of Swap that qualifies as a Block Trade pursuant to CFTC Regulation 43.6.
- "Authorized Representative" means any Person who is authorized by a Participant to represent the Participant in SEF matters pursuant to Rule 307.

- "Authorized Trader" means any natural person who (i) has Trading Access to the SEF operated by BSEF using a Participant ID and (ii) is assigned a valid Trader ID.
- "Block Trade" means a single Swap transaction publicly reportable under Part 43 of the CFTC Regulations that:
 - (a) Involves a Swap that is listed on BSEF;
 - (b) Has a notional or principal amount at or above the Appropriate Minimum Block Size applicable to such Swap; and
 - (c) Is (i) executed in accordance with Rule 522.E; or (ii) reported to BSEF as provided in Rule 531.A.
- "Board" means the Board of Directors of BSEF constituted from time to time in accordance with the Operating Agreement.
- "BSEF" means Bloomberg SEF LLC, a Delaware limited liability company.
- "Bunched Orders" means a single Order placed by an Account Manager for two or more of its Accounts on the SEF operated by BSEF pursuant to Rule 528.
- "Business Day" means a day on which the SEF operated by BSEF is open for trading.
- "**By-Laws**" means, with respect to any Person that is not an individual, the By-Laws or Operating Agreement of such Person, and, if no other Person is specified, means the By-Laws or Operating Agreement of BSEF.
- "CFTC" or "Commission" means the Commodity Futures Trading Commission or any successor regulatory body.
- "CFTC Regulations" means the rules and regulations promulgated by the CFTC, as amended.
- "Chief Compliance Officer" means the individual appointed by the Board as BSEF's chief compliance officer in accordance with the Operating Agreement, with the duties and responsibilities as may be prescribed by the Board from time to time as set forth in Rule 208.
- "Claim" has the meaning set forth in Rule 902.
- "Cleared Swap" means a Swap that is subject to the mandatory clearing requirement of Section 2(h)(1)(A) of the CEA or any Swap that is

intended by a Participant to be submitted to a DCO for clearing contemporaneously with execution.

- "Clearing Exception" means an exception from the clearing requirement set forth in Section 2(h)(1) of the Act because one counterparty to the transaction is entitled to the exception from the clearing requirement set forth in Section 2(h)(7) of the Act, CFTC Regulations or CFTC Staff No-Action Letters.
- "Clearing Exception Form" has the meaning set forth in Rule 411.
- "Clearing Exempt Transaction" means a Trade exempt from the clearing requirement of Section 2(h)(1) of the Act because one Counterparty to the Trade is entitled to and has elected to use a Clearing Exception.
- "Clearing House" means such Derivatives Clearing Organization(s) or non-U.S. central clearing counterparty(ies) recognized or approved by the CFTC that provide clearing services with respect to any or all of Swaps traded on the SEF operated by BSEF.
- "Clearing House Rules" means the Certificate of Incorporation, the By-Laws and any rule, interpretation, stated policy, or instrument corresponding to any of the foregoing, in each case as adopted or amended from time to time by the Clearing House relating to any or all of the Swaps.
- "Clearing Member" means a member of a Clearing House that is authorized to clear trades in any or all Swaps for a Participant or its Accounts or Customers. Each Clearing Member must sign documentation required by BSEF.
- "Client" means an Account.
- "CLOB" means an Order Book that will match Orders pursuant to pre-determined, non-discretionary methods. The CLOB supports the following order types:
 - (a) Market Order (Fill Or Kill; Immediate or Cancel)
 - (b) Limit Order (Fill_Or_Kill; Immediate_Or_Cancel; Good_Til_Date/Time)
- "Complex Permitted Transaction" has the meaning set forth in Rule 531.B.
- "Compliance Department" means all SEF Officials and/or agents of BSEF (including the Regulatory Services Provider) that assist BSEF with

the implementation, surveillance and enforcement of the BSEF Rules and other Obligations.

- "Confirmation" has the meaning set forth in Rule 523(a).
- "Control" means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a Person, whether through the ownership of securities, by Swap, or otherwise. The terms "controlling" or "controlled" shall have meanings correlative to the foregoing.
- "Counterparty" means a Participant or a Participant's Account or Customer whose Legal Entity Identifier is reported by BSEF to an SDR as a counterparty to a Trade.
- "Covered Package Transaction" means a Package Transaction that has at least one or more of the following components:
 - a. a new issue bond (until February 12, 2016)
 - b. a future (until November 14, 2015)
 - c. an uncleared swap (as defined in Section 1a(47) of the CEA) (until February 12, 2016)
 - d. a non-swap (as defined in Section 1a(47) of the CEA) instrument other than an instrument listed in subsections a or b above or a Treasury bond (until February 12, 2016); or
 - e. a security-based swap (as defined in Section 1a(42) of the CEA) or a mixed swap (as defined in Section 1a(47)(D) of the CEA) (until February 12, 2016).
- "CTI" has the meaning set forth in Rule 524.B.
- "Customer" means any Person who uses an FCM or Introducing Broker as agent in connection with trading in any Swap on the SEF operated by BSEF. The term "Customer" shall include a DMA Customer.
- "Customer Account" means an account carried by a Participant on behalf of a Customer.
- "Daily Settlement Price" means the settlement price for a Swap calculated each Business Day by or on behalf of BSEF. The Daily Settlement Price can be expressed in currency, spread, yield or any other appropriate measure commonly used in swap markets.

- "**DCM**" means a contract market or designated contract market as defined in CFTC Regulation 1.3(h).
- "Derivatives Clearing Organization" or "DCO" has the meaning attributed to such term by Section 1a(9) of the CEA.
- "Direct Market Access" or "DMA" means an arrangement among a Sponsoring Broker, its Customer and BSEF that allows one or more representatives of that Customer to have Trading Access using the Participant ID of the Sponsoring Broker.
- "Director" means a member of the Board.
- "Disciplinary Panel" means the panel appointed pursuant to Rule 617(a) to conduct hearings in connection with disciplinary proceedings (other than summary impositions of fines pursuant to Rule 601(b)), to make findings, render decisions, and impose sanctions pursuant to Chapter 6 of the Rules. The Disciplinary Panel must meet the composition requirements set forth in Part 40 of the CFTC Regulations and the composition requirements set forth in Rule 617(a).
- "Disclosed Order Book" means a screen on the SEF Platform where Participants have the ability to enter multiple bids and offers, observe or receive bids and offers entered by other market participants, and transact on such bids and offers.
- "**Dispute**" has the meaning set forth in Rule 701.
- "DMA Customer" means a Customer of a Sponsoring Broker where representatives of the Customer that are natural persons are designated by the Sponsoring Broker to have Trading Access to the SEF Platform using the Participant ID of the Sponsoring Broker and where such Customer signs the DMA Customer Documentation.
- "DMA Customer Documentation" means the agreements (together with any applicable schedules, exhibits or appendices thereto required by BSEF) in form and substance acceptable to BSEF, that are required to be executed and delivered to BSEF before a DMA Customer may access the SEF Platform.
- "**DMA Order**" means an Order or RFQ placed by a DMA Customer using the Participant ID of the Sponsoring Broker.
- "ECP" means an eligible contract participant as defined in Section 1a(18) of the CEA.
- "Eligibility Criteria" means the criteria set forth in Rule 301(a).

"Emergency" means any occurrence or circumstance that, in the opinion of the Board, or a Person or Persons duly authorized to issue such an opinion on behalf of the Board under circumstances and pursuant to procedures that are specified, requires immediate action and threatens or may threaten such things as the fair and orderly trading in, or the liquidation of or delivery pursuant to, any agreements, contracts, swaps or transactions or the timely collection and payment of funds in connection with clearing and settlement by a derivatives clearing organization, including: (a) any manipulative or attempted manipulative activity; (b) any actual, attempted or threatened corner, squeeze, congestion or undue concentration of positions; (c) any circumstances which may materially affect the performance of agreements, contracts, swaps or transactions, including failure of the payment system or the bankruptcy or insolvency of any participant; (d) any action taken by any governmental body, or any other registered entity, board of trade, market or facility which may have a direct impact on trading or clearing and settlement; (e) at the request of the CFTC; and (f) any other circumstance which may have a severe, adverse effect upon the functioning of BSEF.

"Emergency Rules" has the meaning set forth in Rule 212(a).

"End of Trading" means such time as BSEF may from time to time prescribe. The End of Trading is the time as of which such actions as are specified in the BSEF Rules or the relevant Swap Specifications as taking place at the end of a Business Day, such as determination Daily Settlement Prices, will occur.

"Fill-Or-Kill" means that the Order must be immediately filled completely or canceled.

"Financial Entity" has the meaning set forth in CEA Section 2(h)(7)(C).

"Futures Commission Merchant" or "FCM" has the meaning set forth in Section 1a(28) of the CEA.

"Good-til-Date/Time" means that the Order has an expiration time and date.

"Governmental Body" means (a) any U.S. or non-U.S. federal, national, state or local court or (b) any U.S. or non-U.S. federal, national, state or local entity that is (i) a governmental authority, (ii) a regulatory body or (iii) a self-regulatory body.

"Hearing Panel" means a panel responsible for adjudicating disciplinary cases pursuant to a Notice of Charges authorized by a Review Panel.

- "Immediate-Or-Cancel" means that the Order may be filled partially, but the Order must be actioned immediately, or else canceled. Any remaining portion will be canceled.
- "Interested Person" has the meaning attributed to such term in Rule 210(a).
- "**Introducing Broker**" has the meaning set forth in CFTC Regulation 1.3(mm).
- "ISDA" means the International Swaps and Derivatives Association, Inc.
- "ISV" means an independent software vendor.
- "**Legal Entity Identifier**" has the meaning set forth in Part 45 of the CFTC Regulations.
- "Local Law" has the meaning attributed to such term in Rule 810(a).
- "Major Swap Participant" has the meaning set forth in Section 1a(33) of the CEA.
- "Manual Order Ticket" means a function provided by BSEF that allows a Participant to send a firm offer to enter into a Permitted Transaction to another Participant.
- "MAT Recipient Participant" shall have the meaning set forth in Rule 522.A(b).
- "NFA" means the National Futures Association.
- "No-Bust Range" shall have the meaning set forth in Rule 535(c).
- "Non-Cleared Swap" means a Swap that is not a Cleared Swap.
- "Non-Cleared Swap Agreement" means an agreement that governs the performance and settlement of a Non-Cleared Swap including any applicable credit support and default provisions.
- "Notice of Charges" means a notice sent by the Compliance Department pursuant to Rule 607.
- "Notice to Participants" means a communication sent by or on behalf of BSEF to all Participants as described in Rule 310.

- "Obligation" means each BSEF Rule, order or procedure issued by BSEF, including Notice to Participants, and other requirement implemented by BSEF under the BSEF Rules.
- "Officer" has the meaning attributed to such term in Rule 208.
- "Operating Agreement" means the operating agreement of BSEF.
- "Order" means (i) a response to a Request For Quote, (ii) a response to a Resting Quote, (iii) the display of a quote on an Order Book or (iv) a firm offer to enter into a Swap.
- "Order Book" means the trading system or platform operated by BSEF in which all market participants in the trading system or platform have the ability to enter multiple bids and offers, observe or receive bids and offers entered by other market participants, and transact on such bids and offers. A Participant must indicate if a bid or offer posted on an Order Book is firm or indicative.
- "Package Transaction" means a transaction involving two or more instruments:
 - (2) that is executed between two or more Counterparties;
 - (3) that is priced or quoted as one economic transaction with simultaneous or near simultaneous execution of all components;
 - (4) that has at least one component that is a Required Transaction; and
 - (5) where the execution of each component is contingent upon the execution of all other components.
- "Participant" means any Person that has signed the Participant Documentation and has been granted, and continues to have, Trading Privileges under the BSEF Rules. Subject to Applicable Law, a Participant may trade for its own proprietary account or for or on behalf of a Customer or Account. An ISV cannot be a Participant.
- "Participant Documentation" means the agreements (together with any applicable schedules, exhibits or appendices thereto required by BSEF) in form and substance acceptable to BSEF, that are required to be executed and delivered to BSEF before a Person may access the SEF operated by BSEF as a Participant.
- "**Participant ID**" means each unique identifier assigned to a Participant by BSEF for access to the SEF operated by BSEF.

"Permitted Transaction" means any transaction involving (i) a Swap that is not a Required Transaction or (ii) a Required Transaction that is a component of a Covered Package Transaction.

"Person" means a natural person or an entity.

"Pre-Execution Communication" means a communication between two Persons for the purpose of discerning interest in the execution of a Swap prior to execution of the Swap on the SEF operated by BSEF, including any communication that involves discussion of the size, side of market, or price of an Order or a potentially forthcoming Order; provided that any communication between two Persons that involves an agreement between the parties to a Swap that legally binds the parties to such Swap shall not be considered a Pre-Execution Communication.

"**President**" means the individual appointed by the Board as BSEF's chief executive officer in accordance with the Operating Agreement, with the duties and responsibilities as may be prescribed by the Board from time to time as set forth in Rule 208.

"**Prime Broker**" means a Person that provides prime brokerage services and that has authorized a Participant to send RFQs, place Orders or enter into Trades in the name and on behalf of such Person.

"Prime Broker Trade" means a Trade in a Non-Cleared Swap where one Counterparty is a Prime Broker and the other is a Participant with which the Prime Broker has a Non-Cleared Swap Agreement. Only a Permitted Transaction can be a Prime Broker Trade.

"**Proprietary Account**" has the meaning set forth in CFTC Regulation 1.3(y).

"**Public Director**" means a Person that meets the qualifications described in Rule 207(e).

"Qualified Account Manager" means any Person with more than \$25,000,000 in total assets under management that is either: (A) a commodity trading advisor registered pursuant to Section 4n of the Act, or exempt from registration under the Act, or a principal thereof, who has discretionary trading authority or directs client accounts; (B) an investment adviser who has discretionary trading authority or directs client accounts and satisfies the criteria of § 4.7(a)(2)(v) of Part 43 of the CFTC Regulations; or (C) a foreign person who performs a similar role or function as the persons described in paragraphs (h)(6)(i)(A) or (h)(6)(i)(B) of CFTC Regulation 43.6 and is subject as such to foreign regulation.

"Regulatory Oversight Committee" means the committee of the Board constituted in accordance with Rule 204.

- "Regulatory Services Agreement" means the agreement between BSEF and the Regulatory Services Provider whereby the Regulatory Services Provider provides market surveillance and trade practice surveillance functions as well as other compliance related services to the SEF operated by BSEF.
- "Regulatory Services Provider" means the organization which provides regulatory services to BSEF pursuant to a Regulatory Services Agreement.
- "Reporting Counterparty" has the meaning set forth in Part 45 of the CFTC Regulations.
- "Reserve Price" means an Order that will be automatically sent to the first recipient Participant that responds with a price that is at or better than the price designated in advance by the Requesting Participant. The Order will be sent at the price stated in such first response. This order type is available for interest rate swaps.
- "Request for Quote" or "RFQ" means an electronic message disseminated on the SEF Platform for the purposes of soliciting bids or offers for a specific Swap.
- "Request for Quote Functionality" means a functionality of the SEF Platform that allows a Requesting Participant to send an RFQ to buy or sell a Swap to any Participant, to which all such Participants may respond with a firm or indicative quote. An RFQ can be sent as a request for quote or as a request for streaming quote. All RFQs and responses to RFQs will disclose the name of the Person with which the Authorized Trader who placed an Order or sent an RFQ is associated in BSEF records. The Requesting Participant may accept a firm response to a request for quote from a recipient Participant. For requests for non-streaming quotes, the Requesting Participant's Order may be filled at the price the Requesting Participant accepted or at the subsequent price from the same recipient Participant to responses to such request for quote from other recipient Participants received by the Requesting Participant during the same request for quote session.

The Reserve Price order type is available for Request for Quote Functionality for requests for non-streaming quotes.

- "Requesting Participant" means a Participant initiating an RFQ.
- "Required Transaction" means any transaction involving a Swap that is subject to the trade execution requirement of Section 2(h)(8) of the Act.

- "Resting Quote" means any firm or indicative bid or offer displayed on an Order Book.
- "Review Panel" means a panel responsible for determining whether a reasonable basis exists for finding a violation of BSEF Rules, and for authorizing the issuance of notices of chargers against Persons alleged to have committed violations if the Review Panel believes that the matter should be adjudicated.
- "Rules" means, with respect to any Person, the rules of such Person and the interpretations, resolutions, orders, directives and procedures of the Person thereunder as in effect from time to time, and if no other Person is specified, means the Rules of the SEF operated by BSEF and the interpretations, resolutions, orders and directives and procedures of the SEF operated by BSEF thereunder as in effect from time to time.
- "SDR" means a swap data repository, as defined in Section 1a(48) of the CEA.
- "SEC" means the U.S. Securities and Exchange Commission.
- "SEF" means a swap execution facility as defined in Section 1a(50) of the CEA.
- "SEF Action" and "SEF Actions" have the meanings attributed to such terms in Rule 210(a).
- "SEF Data" has meaning set forth in Rule 803(a).
- "SEF Activity" means business for which a Participant is subject to the BSEF Rules, which is purportedly conducted subject to the BSEF Rules, or which should have been conducted subject to the BSEF Rules including Permitted Transactions and Block Trades.
- "SEF Official" means any Director or Officer of, or individual employed directly by, BSEF, the Regulatory Services Provider or any individual rendering similar services to BSEF under an administrative or similar agreement.
- "SEF Platform" means the electronic trading system of the SEF established and operated by BSEF, or any successor thereto, that is made available by BSEF to Participants for trading in Swaps.
- "SEF Proceeding" has the meaning attributed to such term in Rule 210(a).

- "Self-Regulatory Organization" or "SRO" shall, unless otherwise provided, have the meaning attributed to such term in CFTC Regulation 1.33(ee) and, in addition, shall include a Derivatives Clearing Organization, and a registered futures association. BSEF is a self-regulatory organization.
- "Sponsoring Broker" means a Participant that allows its designated Customers to access the SEF Platform using the Participant ID of the Participant and (i) with respect to Cleared Swaps, is a Clearing Member; and (ii) with respect to Non-Cleared Swaps, is (x) an FCM or Introducing Broker; or (y) non-U.S. Person acting in a similar capacity that is not required to register as an FCM or Introducing Broker under the Act and that is appropriately licensed in a jurisdiction where its DMA Customer is located.
- "Supervised Persons" means any directors, officers, employees or agents of any Participant.
- "Swap" means any agreement, contract or transaction that is a swap as defined in Section 1a(47) of the CEA and as further defined by the CFTC, which is listed on the SEF operated by BSEF in accordance with CFTC Regulation 37.4.
- "Swap Dealer" has the meaning set form in Section 1a(49) of the CEA.
- "Swap Specification" means, with respect to any Swap, the Rules or other trading protocols containing specifications for such Swap, as adopted, amended, supplemented or otherwise modified from time to time by BSEF.
- "Terms Incorporated by Reference" has the meaning set forth in Rule 523(c).
- "**Trade**" means any purchase or sale of any Swap made on the SEF Platform or subject to BSEF Rules.
- "Trade Communication" has meaning set forth in Rule 523(c).
- "**Trader ID**" means a unique identifier issued to each Authorized Trader which enables BSEF to identify the individual entering RFQs or Orders into the SEF operated by BSEF.
- "Trading Access" means the right granted to an Authorized Trader to send RFQs or place Orders and/or enter into transactions for certain or all Swaps to the SEF Platform or execute Swaps subject to the BSEF Rules.

"Trading Account" means, with respect to each Participant, Account or Customer, each account established and maintained by such Participant at BSEF through which the Participant will trade Swaps and through which BSEF will monitor the open Swap positions and closed Swap positions of such Participants, Accounts or Customers.

"**Trading Hours**" means, for any Business Day, the hours as may be published by BSEF in a Notice to Participants from time to time.

"Trading Privileges" means the right granted to a Participant to use, directly or indirectly, the SEF operated by BSEF for execution of Swaps. No Person may exercise Trading Privileges on behalf of a Participant during any suspension of such Participant's Trading Privileges.

"Written" or "Writing" means printing, lithography, photography, and other modes of representing or reproducing words or data in a visible form, including electronic transmissions.

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The following rules of construction shall apply to the BSEF Rules:

- (i) the headings in the BSEF Rules are for convenience only and do not affect the construction of the BSEF Rules:
- (ii) all references to time in the BSEF Rules are to local time in New York, New York, except where expressly provided otherwise;
- (iii) in the BSEF Rules, words denoting a singular number include the plural number where the context permits and vice versa;
- (iv) where the context permits or requires, any pronoun shall include the corresponding masculine, feminine and neuter forms;
- (v) forms of the word "include" mean that the inclusion is not limited to the items listed;
- (vi) "or" is disjunctive but not exclusive;
- (vii) references in the BSEF Rules to statutory provisions include those provisions as amended, and any rules or regulations promulgated thereunder.

CHAPTER 2. SEF GOVERNANCE

RULE 201. Board

- (a) The Board shall manage the business and affairs of BSEF in accordance with the Operating Agreement. At all times the Board must be composed of at least 35%, but no less than two, Public Directors. The Board has the power and authority to call for review, and to affirm, modify, suspend or overrule, any and all decisions and actions of standing committees or special committees of the Board or any panel of the Officers.
- (b) The Board may act (including to appoint Public Directors, to the extent provided in the Operating Agreement) only by the decision of an absolute majority in number of the members of the Board, either by vote at a meeting or by Written consent without a meeting.
- (c) Each Director (including Public Directors) shall be appointed in accordance with the Operating Agreement and the procedures included therein and shall serve until his or her successor is duly appointed, or until his or her earlier resignation or removal, with or without cause.
- (d) The members of the Board, including Public Directors, shall be of sufficiently good repute and, where applicable, have sufficient expertise in financial services.
- (e) The percentage of Public Directors required to serve on the Board or any committee thereof pursuant to this Chapter 2 shall be deemed to be modified to comply with the CEA and CFTC Regulations, in each case, as in effect from time to time.
- (f) Without limitation of any other provisions of this Rule 201, the provisions of Article III of the Operating Agreement shall be deemed to be part of the BSEF Rules, and shall be deemed to be incorporated herein, to the same extent and with the same force and effect as if set forth herein in their entirety.

RULE 202. [Reserved]

RULE 203. [Reserved]

RULE 204. Regulatory Oversight Committee

- (a) The Regulatory Oversight Committee of the Board shall consist only of Public Directors, appointed by the Board. Each member of the Regulatory Oversight Committee shall serve until the due appointment of his or her successor, or until his or her earlier resignation or removal, with or without cause, as a member of the Regulatory Oversight Committee or as a Director. A member of the Regulatory Oversight Committee may serve for multiple terms. The Regulatory Oversight Committee shall report to the Board.
- (b) The Regulatory Oversight Committee shall oversee BSEF's regulatory program on behalf of the Board. It shall make such recommendations to the Board as will, in its

judgment, best promote the interests of the SEF operated by BSEF. The Regulatory Oversight Committee shall also have such other powers and perform such other duties as set forth in the BSEF Rules, the Operating Agreement and as the Board may delegate to it from time to time.

- (c) Without limiting the generality of the foregoing, the Regulatory Oversight Committee shall have authority to:
 - (i) Monitor the compliance program of the SEF operated by BSEF for sufficiency and effectiveness;
 - (ii) Oversee all facets of the compliance program, including trade practice and market surveillance, audits, examinations conducted by the Regulatory Services Provider and other regulatory responsibilities with respect to Participants, Customers and Accounts (including ensuring compliance with any financial integrity, financial reporting, sales practice, recordkeeping and other requirements), and overseeing the conduct of investigations by the Regulatory Services Provider;
 - (iii) Review the size and allocation of the regulatory budget and resources and the number, hiring and termination, and compensation of compliance personnel;
 - (iv) Assist BSEF in minimizing actual and potential conflicts of interest;
 - (v) Recommend changes that would ensure fair, vigorous, and effective compliance; and
 - (vi) Review compliance proposals and advise the Board as to whether and how such changes may impact compliance.
- (d) The Regulatory Oversight Committee shall oversee the regulatory program of the SEF operated by BSEF on behalf of the Board. The Board shall delegate sufficient authority, dedicate sufficient resources, and allow sufficient time for the Regulatory Oversight Committee to fulfill its mandate.

RULE 205. Additional Committees and Panels

- (a) The Board may create such additional standing committees of the Board as it may from time to time deem necessary or advisable.
- (b) In addition to the standing committees, the Board may from time to time constitute and appoint, by Rule or resolution, special committees of the Board and designate their composition, responsibilities and powers.
- (c) BSEF may create additional committees of BSEF, or panels, for such purposes as may from time to time be necessary or advisable. Members of each such committee may be members of the Board, Supervised Persons of Participants or such other individuals as may be qualified to serve on such committee.

RULE 206. Power of the Board to Review Decisions

The Board has the power and authority to call for review, and to affirm, modify, suspend or overrule, any and all decisions and actions of standing committees or special committees of the Board.

RULE 207. Eligibility

- (a) A Director must meet the qualifications set forth from time to time in the Operating Agreement.
- (b) An individual may not serve as a Director or serve on a committee established by the Board, a Disciplinary Panel or an Appeals Panel if the individual:
 - (i) within the prior three (3) years has been found, by a final decision in any action or proceeding brought in a court of competent jurisdiction, the CFTC or any Self-Regulatory Organization, to have committed a disciplinary offense;
 - (ii) within the prior three (3) years has entered into a settlement agreement in which any of the findings or, in the absence of such findings, any of the acts charged, included a disciplinary offense;
 - (iii) has been suspended or expelled from membership in a Self-Regulatory Organization, is serving any sentence or probation, or owes any portion of a fine or penalty related to either;
 - 1. a finding of a disciplinary offense by a final decision in any action or proceeding brought in a court of competent jurisdiction, the CFTC, or any Self-Regulatory Organization; or
 - 2. a settlement agreement in which any of the findings or, in the absence of such findings, any of the acts charged included a disciplinary offense.
 - (iv) is currently subject to an agreement with the CFTC or Self-Regulatory Organization not to apply for registration with the CFTC or for membership in the Self-Regulatory Organization;
 - (v) is currently, or within the past three (3) years has been, subject to a revocation or suspension of registration by the CFTC;
 - (vi) has been convicted of a felony listed in Section 8a(2)(D)(ii) through (iv) of the CEA; or
 - (vii) is currently subject to a denial, suspension or disqualification from serving on a disciplinary committee, arbitration or appeals panel or governing board of any Self-Regulatory Organization.

- (c) Any Director, member of a committee established by the Board or any member of a Disciplinary Panel, an Appeals Panel, any individual nominated to serve in any such role, or any individual authorized by the Regulatory Oversight Committee to take summary action shall immediately notify the President if such individual meets one or more of the criteria in Rule 207(b).
- (d) For purposes of this Rule, the terms "disciplinary offense," "final decision," and "settlement agreement" have the meanings set forth in CFTC Regulation 1.63(a).
- (e) To qualify as a Public Director, a Director must be found, by the Board on the record, to have no material relationship with BSEF or any of its Affiliates. A "material relationship" is one that reasonably could affect the independent judgment or decision making of such individual as a Public Director. In addition, an individual shall not be considered a "Public Director" if any of the following circumstances exist:
 - (i) such Director is an Officer or an employee of BSEF, or an officer or an employee of an Affiliate of BSEF;
 - (ii) such Director is a Participant, or a director, an officer or an employee of a Participant; or
 - (iii) such Director, or an entity with which the Director is a partner, an officer, or a director, receives more than \$100,000 in combined annual payments for legal, accounting, or consulting services from BSEF or any Affiliate of BSEF. Compensation for services as a director of BSEF or as a director of an Affiliate of BSEF does not count toward the \$100,000 payment limit, nor does deferred compensation for services rendered prior to becoming a Director of BSEF, so long as such compensation is in no way contingent, conditioned or revocable.
- (f) Any of the relationships set forth in sub-paragraphs (e)(i) through (iii) of this Rule apply to the "immediate family" of such Director, i.e., spouse, parents, children and siblings.
- (g) A Public Director may also serve as a director of an Affiliate of BSEF if he or she otherwise meets the requirements in paragraphs (e) and (f) of this Rule.

RULE 208. Officers

The Board shall appoint a President, a Chief Compliance Officer, one or more vice presidents, a secretary, a treasurer, and such other officers of BSEF (all of the foregoing, collectively, the "Officers") as it may deem necessary or appropriate from time to time, in accordance with the Operating Agreement. The Officers shall have such powers and duties in the management of BSEF as the Board may prescribe from time to time in accordance with the Operating Agreement. Each Director and Officer is entitled to indemnification pursuant to the Operating Agreement with respect to matters relating to BSEF.

RULE 209. Chief Compliance Officer

- (a) The Board shall appoint and approve the Chief Compliance Officer. The Board shall approve the compensation of the Chief Compliance Officer. Removal of the Chief Compliance Officer shall require the approval of a majority of the Board. BSEF shall notify the CFTC of the removal of the Chief Compliance Officer and the appointment of any new Chief Compliance Officer, whether interim or permanent, within two Business Days of such appointment.
- (b) The individual designated to serve as Chief Compliance Officer shall have the background and skills appropriate for fulfilling the responsibilities of the position. No individual disqualified from registration pursuant to Sections 8a(2) or 8a(3) of the CEA may serve as a Chief Compliance Officer. The Chief Compliance Officer may not be a member of BSEF's legal department and may not serve as its general counsel.
- (c) The Chief Compliance Officer shall report directly to the Board. The Chief Compliance Officer shall meet with the Board at least annually. The Chief Compliance Officer shall also meet with the Regulatory Oversight Committee at least quarterly. Each such meeting may occur in person or by means of conference telephone. The Chief Compliance Officer shall provide any information regarding the regulatory program of the SEF operated by BSEF that is requested by the Board or the Regulatory Oversight Committee.
- (d) The position of Chief Compliance Officer shall carry with it the authority and resources to develop and enforce policies and procedures necessary to fulfill the duties set forth for chief compliance officers in the Act and the CFTC Regulations. The Chief Compliance Officer shall have supervisory authority over all staff acting in furtherance of the Chief Compliance Officer's obligations.
- (e) The Chief Compliance Officer's duties shall include, but are not limited to, the following:
 - (i) Overseeing and reviewing the compliance of the SEF operated by BSEF with Section 5h of the Act and any CFTC Regulations;
 - (ii) In consultation with the Board or the senior Officer of BSEF, resolving any conflicts of interest that may arise, including: (1) conflicts between business considerations and compliance requirements; (2) conflicts between business considerations and the requirement that the SEF operated by BSEF provide fair, open, and impartial access as set forth in CFTC Regulation 37.202; and (3) conflicts between BSEF's management and members of the Board;
 - (iii) Establishing and administering Written policies and procedures reasonably designed to prevent violation of the Act and any Rules adopted by the Commission;
 - (iv) Taking reasonable steps to ensure compliance with the Act and CFTC Regulations relating to agreements, contracts, or transactions, and with CFTC Regulations under Section 5h of the CEA;

- (v) Establishing procedures for the remediation of noncompliance issues identified by the Chief Compliance Officer through a compliance office review, lookback, internal or external audit finding, self-reported error, or validated complaint;
- (vi) Establishing and following appropriate procedures for the handling, management response, remediation, retesting, and closing of noncompliance issues;
- (vii) Establishing and administering a compliance manual designed to promote compliance with the applicable laws, Rules, and regulations and administering a Written code of ethics designed to prevent ethical violations and to promote honesty and ethical conduct;
- (viii) Supervising the SEF's compliance program with respect to trade practice surveillance; market surveillance; real-time market monitoring; compliance with audit trail requirements; enforcement, disciplinary and appeals proceedings; audits, examinations conducted by the Regulatory Services Provider, and other regulatory responsibilities with respect to Participants, Accounts and Customers (including ensuring compliance with, if applicable, financial integrity, financial reporting, sales practice, recordkeeping, and other requirements);
- (ix) Supervising the effectiveness and sufficiency of any regulatory services provided to BSEF by the Regulatory Services Provider; and
 - (x) Preparing and filing the annual compliance report of BSEF.

RULE 210. Conflicts of Interest

- (a) A Director, Officer, panel member or other Person authorized to exercise BSEF's authority concerning any inquiry, investigation or any disciplinary or appeals proceeding, summary suspension, or other summary actions (any such action, a "SEF Action" and, collectively, "SEF Actions"), or Emergency actions taken pursuant to Rule 212 (each such SEF Action or Emergency Action, a "SEF Proceeding") who knowingly has a "material conflict of interest" between his or her position as a Director, Officer, panel member or exercise of authority concerning any SEF Proceeding and his or her personal interests (each, an "Interested Person") may not participate in any deliberations or vote of the Board committee, panel or exercise any authority in any SEF Proceeding involving his or her personal interest, except as described in Rule 210(d).
- (b) For purposes of Rule 210(a), a "material conflict of interest" includes a Director's, Officer's, or other Person's:
 - (i) being named as a respondent or potential respondent in a SEF Proceeding;
 - (ii) being an employer, employee, fellow employee or an Affiliate of a respondent or potential respondent in a SEF Proceeding;

- (iii) having any significant, ongoing business relationship with a respondent or potential respondent in a SEF Proceeding;
- (iv) having a family relationship with a respondent or potential respondent in a SEF Proceeding (including the individual's spouse, co-habitator, former spouse, parent, step-parent, child, step-child, sibling, step-brother, step-sister, grandparent, grandchild, uncle, aunt, nephew, niece, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law or sister-in-law); and/or
- (v) having a direct and substantial financial interest in the result of the deliberations or vote based upon either SEF or non-SEF positions. A direct and substantial financial interest includes positions held in Swaps in the accounts of, Controlled by, or affiliated with the Interested Person or any other types of direct and substantial financial positions of the Interested Person that are reasonably expected to be affected by the deliberations or vote.
- (c) Before considering any SEF Proceeding, an Interested Person must disclose in Writing to the Board the material facts concerning his or her relationship or interest in the matter.
- (d) Any Interested Person who would be required otherwise to abstain from deliberations and voting pursuant to Rule 210(a) as a result of having a direct and substantial financial interest in the result of the deliberations and vote may participate in deliberations, prior to a vote on the matter, if:
 - (i) the material facts about the Interested Person's financial interest in the matter are disclosed or known to the Board;
 - (ii) the Board determines that the participation by the Interested Person would be consistent with the public interest; and
 - (iii) a majority of the Directors (excluding any Interested Persons) vote to allow the Interested Person to participate in deliberations on the matter.
- (e) If a determination is made pursuant to Rule 210(d) that an Interested Person may participate in deliberations prior to a vote, then the minutes of the meeting of the Board or committee thereof will reflect the determination and the reasons for the determination.
- (f) If a determination is made pursuant to Rule 210(a) that all Directors are Interested Persons with respect to a matter subject to a vote by the Board, the President will appoint a panel of individuals who are not Interested Persons with respect to such matter, which will have the same authority and powers over such matter that the Board would have if the Directors were not Interested Persons with respect to such matter.
- (g) No Director, Officer or member of any committee or panel established by the Board shall use or disclose for any purpose other than the performance of his or her official duties and responsibilities as a Director, Officer or committee or panel member any material, non-public information obtained as a result of the individual's duties and responsibilities as a

Director, Officer or committee or panel member. No Director, Officer or committee or panel member shall, directly or indirectly, disclose or use at any time, either during his or her association with BSEF or thereafter, any confidential information of which the Board member or committee or panel member becomes aware. Each Director, Officer or committee or panel member in possession of confidential information shall take all appropriate steps to safeguard the information and to protect it against disclosure, misuse, espionage, loss and theft.

- (h) Notwithstanding Rule 210(g), a Director, Officer or committee or panel member may disclose confidential information if required by Applicable Law or a court order to be revealed to the United States Department of Justice or the CFTC.
- (i) For the purposes of Rule 210(g), the term "material, non-public information" shall mean "material information" that is "nonpublic information," as such terms are defined in CFTC Regulation 1.59(a).

RULE 211. Restrictions on Certain Persons who Possess Material, Non-Public Information: Improper Use or Disclosure of Material Non-Public Information

No member of the Board or of any Board committee, no member of any other committee of BSEF, no Officer of BSEF, no employee of BSEF and no consultant to BSEF shall:

- (a) trade for such Person's own account, or for or on behalf of any other account, in any commodity interest on the basis of any material, non-public information obtained through the performance of such Person's official duties;
- (b) use or disclose, for any purpose other than the performance of such Person's official duties, any material, non-public information obtained by such Person as a result of such Person's official duties, <u>provided</u>, <u>however</u>, that this Section shall not prohibit disclosures made by such Person in the course of his or her official duties or disclosures made to the CFTC, any Self-Regulatory Organization, a court of competent jurisdiction or any agency or department of the federal or state government; or
- (c) trade, directly or indirectly, in any Swap traded on the SEF operated by BSEF; in any related commodity interest; or in any commodity interest traded on any DCM or SEF or cleared by any Clearing House if such Person has access to material non-public information concerning such Swap or commodity interest.

RULE 212. Emergency Rules

(a) In the event of an Emergency, BSEF may implement temporary emergency procedures and rules ("**Emergency Rules**"), subject to the applicable provisions of the CEA and CFTC Regulations. Implementation of Emergency Rules shall be done in consultation with the CFTC. Emergency Rules may require or authorize BSEF, the Board, any committee of the Board, the President, or any other Officer to take actions necessary or appropriate to respond to the Emergency, including the following actions:

- (i) suspending or curtailing trading or limiting trading to liquidation only (in whole or in part);
 - (ii) extending or shortening the last trading date for Swaps;
 - (iii) ordering the fixing of a settlement price;
- (iv) ordering the liquidation or transfer of an open position in any Swap, or the reduction of positions;
 - (v) extending, limiting or changing the Trading Hours;
 - (vi) imposing or modifying intraday market restrictions;
 - (vii) transferring customer contracts and the margin in an emergency;
 - (viii) imposing special margin requirements;
 - (ix) extending or shortening the expiration date of a Swap;
 - (x) altering any Swap's settlement terms and conditions;
 - (xi) imposing or modifying price limits;
 - (xii) imposing, modifying or reducing position limits; and/or
- (xiii) temporarily modifying or suspending any provision of the BSEF Rules or Obligations.
- (b) Before any Emergency Rule may be adopted and enforced, a required vote of the Board must approve the implementation of such Emergency Rule at a duly convened meeting requested by the President or any other Officer. Directors may attend such a meeting by teleconference. Each Director participating in such meeting shall be subject to Rule 210. If the President determines that Emergency Rules must be implemented with respect to an Emergency before a meeting of the Board can reasonably be convened, then the President shall have the authority, without Board action, to implement any Emergency Rules with respect to such Emergency that he or she deems necessary or appropriate to respond to such Emergency.
- (c) Whenever BSEF, the Board, any committee of the Board, or the President takes actions necessary or appropriate to respond to an Emergency (including the actions set forth in paragraph (a) above), an Authorized Representative of BSEF will post a Notice to Participants regarding such Emergency, as soon as practicable. When the Board, any committee of the Board or the President determines that the Emergency is no longer in effect, permitting the SEF operated by BSEF to resume normal functioning; any such actions responding to an Emergency will be terminated.

- (d) BSEF will use reasonable efforts to notify the CFTC prior to implementing, modifying or terminating an Emergency Rule. If such prior notification is not possible or practicable, BSEF will notify the CFTC as soon as possible or reasonably practicable, but in all circumstances within twenty-four (24) hours of the implementation, modification or termination of such Emergency Rule.
- (e) Upon taking any action in response to an Emergency, BSEF will document the decision-making process related to such action. Such documentation will be kept for at least five years following the date on which the Emergency ceases to exist or to affect the SEF operated by BSEF, and all such documentation will be provided to the CFTC upon request.

RULE 213. Information-Sharing Agreements

- (a) BSEF shall enter into information-sharing agreements or other arrangements or procedures necessary to allow BSEF to obtain any necessary information to perform any monitoring of trading and Trade processing, provide information to other markets, the CFTC or any other Governmental Body with jurisdiction over BSEF upon request and which allow BSEF to carry out such international information-sharing agreements as the CFTC may require. As part of any information-sharing agreements or other arrangements or procedures adopted pursuant to this Rule, BSEF may:
 - (i) provide market surveillance reports to the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets;
 - (ii) share information and documents concerning current and former Participants to the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets;
 - (iii) share information and documents concerning ongoing and completed investigations to the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets; and/or
 - (iv) require its current or former Participants to provide information and documents to BSEF at the request of the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets.
- (b) BSEF may enter into any information-sharing arrangement with any Person or body (including the CFTC, the NFA, any Self-Regulatory Organization, any SEF, DCM, market, or clearing organization, or any Governmental Body) if BSEF (i) believes that such entity exercises a legal or regulatory function under any law or regulation, or a function comprising or associated with the enforcement of a legal or regulatory function, or (ii) considers such arrangement to be in furtherance of the purpose or duties of BSEF and the SEF operated by BSEF under Applicable Law.

(c) BSEF may disclose any information provided by or relating to Participant, Account Managers, Authorized Traders, Supervised Persons, Customers or Accounts or their agents, or Trades of Participant or of its Customers or Accounts, including the content of this Agreement, to any Governmental Body, to the Regulatory Services Provider, to an SDR where BSEF reports Trades, to any other person or entity as required by Applicable Law or as necessary to conclude Participant's Trades, submit Participant's Trades for clearance or perform services requested by a Participant, and to any Person providing services to BSEF with respect to the SEF operated by BSEF. BSEF will not disclose any proprietary data or personal information of any Participant, Account Manager, Authorized Trader, Supervised Person, Customer or Account without a corresponding confidentiality agreement between such Person and BSEF, unless the Person requesting such information is a Governmental Body.

RULE 214. Regulatory Services Agreement with the Regulatory Services Provider

BSEF has contracted with the Regulatory Services Provider to provide certain regulatory services to BSEF pursuant to a Regulatory Services Agreement. In accordance with the Regulatory Services Agreement, the Regulatory Services Provider may perform certain surveillance, investigative, and regulatory functions under the BSEF Rules and BSEF may provide information to the Regulatory Services Provider in connection with the performance by the Regulatory Services Provider of those functions. BSEF shall retain ultimate decision-making authority with respect to any functions that are contracted to the Regulatory Services Provider.

RULE 215. Delivery and Service of CFTC Communications for Non-U.S. Participants

In accordance with CFTC Rule 15.05, BSEF will serve as an agent of a non-U.S. Participant or a Customer of non-U.S. Participant for whom Swaps were executed or a non-U.S. Authorized Trader for purposes of accepting delivery and service of any communication issued by or on behalf of the CFTC to the non-U.S. Participant or the Customer of the non-U.S. Participant or the non-U.S. Authorized Trader, in each case with respect to any swap traded on the SEF operated by BSEF.

CHAPTER 3. PARTICIPANTS

RULE 301. Eligibility Criteria for Becoming a Participant

- (a) To be eligible for admission as a Participant, an applicant must demonstrate to the satisfaction of BSEF that it:
 - (i) is an ECP, and each Account or Customer on whose behalf it wishes to trade on the SEF operated by BSEF is an ECP, in each case eligible to enter into the asset classes of Swaps it wishes to trade on the SEF operated by BSEF;
 - (ii) is of good reputation and business integrity;
 - (iii) maintains adequate financial resources and credit;

- (iv) is validly organized, in good standing, and authorized by its governing body and, if relevant, documents of organization, to trade Swaps;
 - (v) has not filed for bankruptcy;
 - (vi) is not a SEF Official, agent or affiliate of BSEF;
- (vii) is not prohibited from using the services of BSEF for any reason whatsoever;
 - (viii) holds all registrations required under Applicable Law, if any;
 - (ix) is not subject to statutory disqualification under Section 8a(2) of the CEA;
- (x) satisfies any other criteria that BSEF may require from a Participant to perform its SRO responsibilities, comply with Applicable Law or provide SEF services; and
 - (xi) is not an ISV or an automated trading system.
- (b) Once admitted, the Participant shall continue to comply with all applicable Eligibility Criteria in this Rule 301.
- (c) With respect to Cleared Swaps, each Participant that is an Account Manager, FCM or Introducing Broker must ensure that each of its, as applicable, Accounts or Customers has a clearing account with a Clearing Member that is a member of the Clearing House accepting for clearance Cleared Swaps traded on the SEF operated by BSEF and provide BSEF with evidence of such relationship. With respect to Non-Cleared Swaps, each Participant that is an Account Manager or Introducing Broker must ensure that each of its, as applicable, Accounts or Customers complies with Rule 534, if applicable. A DMA Customer that is an Account Manager must ensure that each of its Accounts complies with Rule 534, if applicable. Each Participant or DMA Customer that is an Account Manager must provide BSEF upon BSEF's prior Written request with Written representation or proof of authority to place RFQs or Orders and execute Trades on the SEF operated by BSEF on behalf or in the name of each Account.
- (d) With respect to Cleared Swaps, each Participant that is not an Account Manager must either be a Clearing Member of a Clearing House where the Cleared Swaps are cleared or have a clearing account with a Clearing Member with respect to such Cleared Swap and provide SEF with evidence of such relationship. With respect to Non-Cleared Swaps, each Participant that is not an Account Manager must comply with Rule 534, if applicable.
- (e) Each Participant must provide BSEF with all information necessary for BSEF to establish Trading Accounts, and keep such information current and up-to-date.
- (f) Participants that do not have a relationship with a Clearing Member as set forth in subsection (c) or (d) of this Rule 301 are prohibited from entering RFQs or Orders in Cleared Swaps on the SEF operated by BSEF.

- (g) BSEF shall monitor its Participants to ensure that each Participant continues to qualify as an ECP.
- (h) Upon request of BSEF, a Participant shall promptly provide to BSEF or its Regulatory Services Provider information about its Customers, Accounts and Authorized Traders as BSEF requests related to or in connection with the SEF Activity of such Customers, Accounts and Authorized Traders.

RULE 302. Authorized Traders

- (a) Each Participant shall nominate or designate one or more Authorized Traders, who will conduct SEF Activity on behalf of the Participant.
 - (b) Each Authorized Trader:
 - (i) must be a natural person;
 - (ii) must satisfy any other requirements as may be prescribed by BSEF from time to time; and
 - (iii) must have a Trader ID.

A Participant that authorizes a third party to trade for its Trading Account on a discretionary basis pursuant to a power of attorney or other instrument must identify or approve a specific natural person as its Authorized Trader with respect to such Trading Account.

- (c) Without limiting the foregoing, each Authorized Trader will abide by applicable BSEF Rules and Applicable Law, and each Participant or DMA Customer, as applicable, will ensure on an ongoing basis that:
 - (i) none of its Authorized Traders is subject to a disqualification pursuant to any Applicable Law (unless an appropriate exemption has been obtained with respect thereto);
 - (ii) each of its Authorized Traders will be technically proficient;
 - (iii) each of its Authorized Traders will conduct its business in a fair and equitable manner; and
 - (iv) each of its Authorized Traders will conduct its business in accordance with the BSEF Rules.
- (d) By agreeing to become an Authorized Trader, an individual agrees to be bound by the duties and responsibilities of an Authorized Trader under these Rules and to be subject to, and comply with, the BSEF Rules and Obligations. Among other duties and responsibilities that BSEF may impose, an Authorized Trader must:

- (i) have the authority, at BSEF's request, to adjust or withdraw any Order submitted under any Trader ID assigned to him or her; and
- (ii) ensure that any SEF Activity conducted under any Trader ID assigned to him or her complies with all BSEF Rules and Obligations.
- (e) To nominate or designate an Authorized Trader, a Participant must follow the procedures established by BSEF. BSEF may establish criteria that individuals must fulfill to become an Authorized Trader. Any such criteria will be set out in the BSEF Rules. BSEF will not accept the registration as an Authorized Trader of any individual who is a SEF Official.
- (f) BSEF will promptly notify a Participant in Writing of the approval of nominated or designated Authorized Traders or if BSEF declines to approve the nomination or designation.
- (g) BSEF will maintain a list of all appointed Authorized Traders for each Participant.
- (h) BSEF may, in its sole discretion terminate, revoke or suspend an Authorized Trader and shall promptly notify the Participant in Writing of such action. Upon such termination, revocation or suspension, BSEF will disable access of such Authorized Trader to the SEF operated by BSEF.
- (i) To request the termination of the designation of an Authorized Trader, the Participant or the Authorized Trader must notify BSEF following the procedures established by BSEF. BSEF will terminate access of such Authorized Trader to the SEF operated by BSEF immediately upon receipt of such notice from Participant.

RULE 303. Participant Application Process; Termination of Participant

- (a) Any Person who desires to become a Participant shall (i) submit signed Participant Documentation; (ii) agree in Writing to abide by the BSEF Rules and Applicable Law; (iii) provide such information and documentation as may be requested by BSEF; and (iv) follow the application procedures established by BSEF.
- (b) In considering an application from a potential Participant, BSEF may require additional information from the applicant, or conduct an investigation to verify information submitted by the applicant, or both.
- (c) If BSEF decides to admit an applicant as a Participant, it shall promptly notify the applicant and state in such notice the date on which the applicant shall become a Participant.
- (d) If BSEF decides to decline or condition an application for admission as a Participant, or terminate a Person's status as a Participant, BSEF shall promptly notify such Affected Person thereof in a Writing sent to the address provided by the applicant or maintained in BSEF registry of Participants. Such Affected Person may, within seven (7) calendar days, request in Writing that BSEF provide the reasons for the denial, conditioning or termination of

Participant status. Within fourteen (14) calendar days after receiving such Written request, BSEF shall send in Writing to the Affected Person the reasons for the denial, conditioning or termination. Within fourteen (14) calendar days of receiving the BSEF's Written response, the Affected Person may request in Writing that BSEF reconsider its determination, and may provide any relevant representations or other information that such Affected Person believes to be relevant to the reconsideration.

(e) BSEF may deny, condition or terminate Participant status of any Person if: (i) such Person is unable to satisfactorily demonstrate its ability to satisfy the Eligibility Criteria as set forth in Rule 301(a) to become or remain a Participant; (ii) such Person is unable to satisfactorily demonstrate its capacity to adhere to all applicable BSEF Rules; (iii) such Person would bring BSEF into disrepute as determined by BSEF in its sole discretion; or (iv) for such other cause as BSEF may reasonably determine.

RULE 304. Trading Privileges of a Participant

- (a) Upon admission as a Participant, the Participant must execute such Participant Documentation as required from time to time by BSEF, and such Participant Documentation must remain in effect for the Participant to access the SEF operated by BSEF.
- (b) Admission as a Participant entitles the Participant only to Trading Privileges and does not confer any right of ownership in, or right to attend or vote at meetings of, BSEF, or right to share in the profits, of BSEF. A Participant may not transfer or assign its status as a Participant.

RULE 305. Termination or Limitation of Trading Privileges and Trading Access

- (a) Notwithstanding anything in the BSEF Rules to the contrary, the Chief Compliance Officer may, after consultation with the Regulatory Oversight Committee, if practicable, summarily suspend, revoke, limit, condition, restrict or qualify the Trading Privileges of a Participant or the Trading Access of an Authorized Trader, and may take other summary action against any Participant or any of its Supervised Persons or any Authorized Trader in accordance with the BSEF Rules; provided, however, that the Chief Compliance Officer must reasonably believe that the business, conduct or activities of the Participant, Authorized Trader or Supervised Person in question is not in the best interests of BSEF or the marketplace, including based on any of the following: (i) statutory disqualification from registration as provided in CEA Section 8a(2) or (3); (ii) non-payment of fees, costs, charges, fines or arbitration awards; or (iii) the reasonable belief that immediate action is necessary to protect the public or the best interests of BSEF and the SEF operated by BSEF. BSEF may deny or limit Trading Privileges of a Participant or Trading Access of any Authorized Trader upon default of the Participant, Customer or Account, as applicable, on any Swap with respect to such Participant, Customer or Account.
- (b) Whenever practicable, the Compliance Department, acting on behalf of the Chief Compliance Officer, shall provide prior Written notice to the party against whom any action in

accordance with paragraph (a) shall be taken. If prior notice is not practicable, BSEF will give notice at the earliest possible opportunity to the respondent against whom the action is brought. The Compliance Department, acting on behalf of the Chief Compliance Officer, will prepare a notice of summary action (which will state the action, the reasons for the action, and the effective time, date and duration of the action) and serve the notice on such party.

- (c) The summary action will become final upon the expiration of 20 days after the notice of action is served on the respondent.
- (d) At the request of BSEF, a respondent against whom a summary action is brought pursuant to this Rule 305 must provide books and records over which the respondent has access or control and must furnish information to, or appear or testify before, BSEF or the in connection with the enforcement of any BSEF Rule.
- (e) BSEF may review an appeal by any applicant of BSEF's decision to deny or otherwise limit Trading Privileges or Trading Access of such applicant pursuant to the BSEF Rules; <u>provided</u>, <u>however</u>, that any such decision by BSEF to deny or otherwise limit applicant's Trading Privileges or Trading Access shall continue in effect during such review.

RULE 306. Assessments and Fees

BSEF shall set the times and amounts of any assessments or fees to be paid by Participants, which assessments or fees shall be paid to BSEF when due. If a Participant fails to pay when due any such assessments or fees levied on such Participant, and such payment obligation remains unsatisfied for thirty days after its due date, BSEF may suspend, revoke, limit, condition, restrict or qualify the Trading Privileges of such Participant as it deems necessary or appropriate.

RULE 307. Authorized Representatives

Each Participant shall designate one or more Authorized Representatives who will represent the Participant before BSEF and its committees and receive notices on behalf of the Participant. The Authorized Representative shall be empowered by the Participant to act on its behalf and BSEF shall be entitled to rely on the actions of the Authorized Representative as binding on the Participant. Each Participant must provide BSEF with current contact and other requested information for each of its Authorized Representatives so that BSEF is able to immediately contact the Authorized Representatives.

RULE 308. Recording of Communications

BSEF may record conversations and retain copies of electronic communications between SEF Officials, on one hand, and Participants, their Account Managers, Authorized Traders, Supervised Persons or other agents, on the other hand, to the extent required by Applicable Law. Any such recordings may be retained by BSEF or the Regulatory Services Provider in such manner and for such periods of time as BSEF may deem necessary or appropriate.

RULE 309. Notices to Participants

BSEF shall publish a notice with respect to each addition to, modification of, or clarification of, the BSEF Rules or of any action to implement any BSEF Rules, in a form and manner that is reasonably designed to enable each Participant to become aware of and familiar with, and to implement any necessary preparatory measures to be taken by it with respect to, such addition or modification, prior to the effective date thereof (each a "Notice to Participants"). For purposes of publication in accordance with the first sentence of this Rule, it shall be sufficient (without limiting the discretion of BSEF as to any other reasonable means of communication) if a Notice to Participants is published on BSEF's website and posted on BSEF's internal notification system. Any Notice to Participants shall also be deemed to have been made to all Account Managers, Authorized Traders and Supervised Persons.

RULE 310. Communications between BSEF and Participants

Each Participant must provide BSEF with its current electronic mail address and telephone number and the electronic mail address and telephone number of any of its Authorized Traders and immediately (and in any event within 24 hours) update this information whenever it changes. All communications between BSEF and the Participant will be transmitted by electronic mail and/or posted on BSEF's website, except as otherwise specified by BSEF. The Participant shall be responsible for conveying such communications to its Authorized Traders and/or to its Account Managers. Each Participant will be responsible for promptly reviewing and, if necessary, responding to all electronic communications from BSEF to the Participant or any of its Account Managers, Authorized Traders, Supervised Persons or any Person to whom it has given Trader ID(s). All communications made to a Participant shall also be deemed to have been made to all Account Managers, Authorized Traders and Supervised Persons of such Participant.

RULE 311. Application of BSEF Rules and Jurisdiction

ANY MARKET PARTICIPANT THAT DIRECTLY OR INDIRECTLY (a) EFFECTS A TRANSACTION ON THE SEF OPERATED BY BSEF, OR ANY PARTICIPANT, AUTHORIZED TRADER OR OTHER PERSON ACCESSING OR ENTERING ANY RFO OR ORDER OR SUBMITTING ANY SWAP INTO THE SEF OPERATED BY BSEF OR EXECUTING ANY TRADE PURSUANT TO THE RULES (i) IS BOUND BY, AND SHALL COMPLY WITH, THE BSEF RULES AND OBLIGATIONS, THE CLEARING HOUSE RULES, SWAP SPECIFICATIONS AND APPLICABLE LAW, IN EACH CASE TO THE EXTENT APPLICABLE TO IT, (ii) SUBMITS TO THE JURISDICTION OF BSEF WITH RESPECT TO ANY AND ALL MATTERS ARISING FROM, RELATED TO, OR IN CONNECTION WITH, THE STATUS, ACTIONS OR OMISSIONS OF SUCH PARTICIPANT, AUTHORIZED TRADER OR OTHER PERSON, AND (iii) AGREES TO ASSIST BSEF IN COMPLYING WITH ITS LEGAL AND REGULATORY OBLIGATIONS, COOPERATE WITH BSEF, THE CFTC AND ANY GOVERNMENTAL BODY WITH JURISDICTION OVER BSEF OR THE SEF OPERATED BY BSEF IN ANY INOUIRY, INVESTIGATION, AUDIT, EXAMINATION OR PROCEEDING.

(b) Any Person whose access to the SEF operated by BSEF is suspended for any period remains subject to the BSEF Rules, the Obligations and BSEF's jurisdiction throughout the period of suspension. Any Person whose access to the SEF operated by BSEF is revoked or terminated shall remain bound by the BSEF Rules and Applicable Law, in each case to the extent applicable to it, and subject to the jurisdiction of BSEF with respect to any and all matters arising from, related to, or in connection with, the status, actions or omissions of such Participant prior to such revocation or termination.

RULE 312. Description of Participant's Status

A Participant shall ensure that the form, content and context of any description of the Participant's status on the SEF operated by BSEF is not inconsistent with, and does not misrepresent, the Participant's capacity on the SEF operated by BSEF under the BSEF Rules or the Participant's registration, if any, under the CEA, or under any other Applicable Law.

RULE 313. Dissolution of Participants

All rights and privileges of a Participant terminate upon, and all obligations of a Participant shall survive the dissolution of the Participant.

RULE 314. Withdrawal of Participant

- (a) To withdraw from the SEF operated by BSEF, a Participant must notify BSEF of its withdrawal. Such withdrawal shall be accepted and effective immediately upon receipt of such notice by BSEF.
- (b) When BSEF accepts the withdrawal of a Participant, all rights and privileges of such Participant terminate (including the Trading Privileges). The accepted withdrawal of a Participant shall not affect the rights of BSEF under the BSEF Rules or relieve the former Participant of such Participant's obligations under the BSEF Rules before such withdrawal. Notwithstanding the accepted withdrawal of a Participant, the withdrawn Participant remains subject to the BSEF Rules, the Obligations and the jurisdiction of BSEF for acts done and omissions made while a Participant, and must cooperate in any SEF Proceeding under Chapter 6 as if the withdrawn Participant were still a Participant.

RULE 315. Compliance with the Commodity Exchange Act

All SEF Participants shall comply with all relevant provisions of the CEA and the Rules and regulations duly issued pursuant thereto by the CFTC, including the filing of reports, maintenance of books and records, and permitting inspection and visitation by Authorized Representatives of the CFTC or Department of Justice.

RULE 316. Access

RULE 316.A. ECP Access

BSEF will provide its services to any ECP with access to its markets and BSEF services that is impartial, transparent and applied in a fair and non-discriminatory manner; <u>provided</u>, <u>however</u>, that each ECP complies with BSEF's documentation and the eligibility requirements set forth in this Rulebook.

RULE 316.B. ISV Access

BSEF will provide ISVs with access to its trading platform and its data in a fair and non-discriminatory manner; <u>provided</u>, <u>however</u>, that each ISV shall comply with BSEF's criteria governing such access. Such access criteria shall be impartial and transparent.

RULE 317. Direct Market Access

- (a) DMA may be sponsored only by a Sponsoring Broker.
- (b) All trades in Cleared Swaps executed via DMA connection must be guaranteed by a Sponsoring Broker that assumes financial responsibility for all activity through the DMA connection.
- (c) Each DMA Customer must execute the DMA Customer Documentation as a condition of being granted access to the SEF operated by BSEF.
- (d) A Sponsoring Broker shall assist BSEF in any investigation into potential violations of the BSEF Rules, CFTC Regulations or the Act which occur through or with respect to a DMA connection guaranteed by such Sponsoring Broker. Such assistance must be timely and may include requiring any DMA Customer to produce documents, to answer questions from BSEF, and/or to appear in connection with an investigation.
- (e) A Sponsoring Broker shall suspend or terminate the Trading Access of a DMA Customer or any Authorized Trader associated with such DMA Customer if BSEF determines that the actions of the DMA Customer or any of its Authorized Traders threaten the integrity of the SEF operated by BSEF or liquidity of any Swap or violate any BSEF Rule or if the DMA Customer or any of its Authorized Traders fails to cooperate in an investigation.
- (f) If a Sponsoring Broker has actual or constructive notice of a violation of the BSEF Rules in connection with Direct Market Access by its DMA Customer and the Sponsoring Broker fails to take appropriate action, BSEF may consider that the Sponsoring Broker has committed an act detrimental to the interest or welfare of BSEF.

RULE 318. Legal Certainty for SEF Trades

A transaction entered into on or pursuant to the BSEF Rules shall not be void, voidable, subject to rescission, otherwise invalidated, or rendered unenforceable as a result of:

- (a) a violation by BSEF of the provisions of section 5h of the Act or CFTC Regulations;
- (b) any CFTC proceeding to alter or supplement a Rule, term, or condition under section 8a(7) of the Act or to declare an emergency under section 8a(9) of the Act; or
 - (c) any other proceeding the effect of which is to:
 - (i) alter or supplement a specific term or condition or trading rule or procedure; or
 - (ii) require BSEF to adopt a specific term or condition, trading rule or procedure, or to take or refrain from taking a specific action.

RULE 319. Rights and Responsibilities after Suspension or Termination

- (a) When the Trading Privileges of a Participant or the Trading Access of any Authorized Trader are suspended, none of its rights and Trading Privileges (including the right to hold oneself out to the public as a Participant, enter RFQs or Orders into the SEF operated by BSEF and receive Participant rates for fees, costs, and charges at Participant levels) will apply during the period of the suspension, except for the right of the Participant in question to assert claims against others as provided in the BSEF Rules or the right to Trading Access. Any such suspension will not affect the rights of creditors under the BSEF Rules or relieve the Participant in question of its, his or her obligations under the BSEF Rules to perform any Swaps entered into before the suspension, or for any SEF fees, costs, or charges incurred during the suspension.
- (b) When the Trading Privileges of a Participant or the Trading Access of any Authorized Trader are terminated, all of a Participant's rights and Trading Privileges or an Authorized Trader's right to Trading Access will terminate, except for the right of the Participant in question to assert claims against others, as provided in the BSEF Rules. Any such termination will not affect the rights of creditors under the BSEF Rules. A terminated Participant may only seek to reinstate its Trading Privileges by applying for Trading Privileges pursuant to Rule 304. BSEF will not consider the application of a terminated Participant if such Participant continues to fail to appear at disciplinary or appeals proceedings without good cause or continues to impede the progress of disciplinary or appeals proceedings.
- (c) A suspended or terminated Participant, Authorized Trader or Supervised Person remains subject to the BSEF Rules and the jurisdiction of BSEF for acts and omissions prior to the suspension or termination, and must cooperate in any inquiry, investigation, disciplinary or appeals proceeding, summary suspension or other summary action as if the suspended or terminated Participant still had Trading Privileges or the terminated Authorized Trader still had Trading Access. BSEF may discipline a suspended Participant or Authorized Trader under this Chapter 6 for any violation of a BSEF Rule or provision of Applicable Law committed by the Participant or Authorized Trader before, during or after the suspension.

(d) Upon the request of a Customer, in the event of the suspension or revocation of the Trading Privileges of a Participant, BSEF shall seek to facilitate the transfer of any Customer accounts held by such Participant to other Participants with Trading Privileges.

CHAPTER 4.

OBLIGATIONS OF PARTICIPANTS, ACCOUNT MANAGERS, DMA CUSTOMERS, AUTHORIZED TRADERS AND SUPERVISED PERSONS

RULE 401. Duties and Responsibilities

- (a) Each Participant, Account Manager, DMA Customer, Authorized Trader and Supervised Person shall:
 - (i) ensure that BSEF's facilities are used in a responsible manner and are not used for any improper purpose;
 - (ii) ensure that BSEF's facilities are used only to conduct SEF Activity;
 - (iii) ensure that all SEF Activity conducted by the Participant, Account Managers, Authorized Traders and Supervised Persons is performed in a manner consistent with applicable BSEF Rules and their respective Obligations;
 - (iv) comply with all BSEF Rules and Obligations and act in a manner consistent with each BSEF Rule and Obligation;
 - (v) observe high standards of integrity, market conduct, commercial honor, fair dealing, and just and equitable principles of trade while conducting or attempting to conduct any SEF Activity, or any aspect of any business connected with or concerning the SEF operated by BSEF;
 - (vi) not mislead or conceal any material fact or matter in any dealings or filings with BSEF or in response to any SEF Proceeding; and
 - (vii) keep the Authorized Trader's Trader IDs, account numbers and passwords confidential.
- (b) Each Participant shall be responsible for promptly informing BSEF of any material changes to Eligibility Criteria information provided to BSEF by the Participant.

RULE 402. Required Disclosures to BSEF

Each Participant shall immediately notify the Compliance Department upon becoming aware of any of the following events:

(a) any material change to the contact information provided to BSEF by the Participant;

- (b) any damage to, or failure or inadequacy of, the systems, facilities or equipment of the Participant to effect transactions pursuant to the BSEF Rules or to timely perform the Participant's financial obligations under or in connection with Swaps of such Participant or Swaps of any Customer or Account of such Participant;
- (c) any refusal of admission of the Participant for membership in, any Self-Regulatory Organization, SEF, DCM, or Derivatives Clearing Organization;
- (d) any expulsion, suspension or fine in excess of \$25,000 (whether through an adverse determination, voluntary settlement or otherwise) imposed on the Participant by any Self-Regulatory Organization, SEF, DCM, Derivatives Clearing Organization or, with respect to SEF Activity, any relevant Governmental Body;
- (e) any revocation, suspension or conditioning of any registration or license of a Participant necessary to conduct SEF Activity granted by any relevant Governmental Body;
- (f) (A) the commencement of any judicial or administrative proceeding against the Participant or any Authorized Trader or Supervised Person or (B) the imposition of any fine in excess of \$25,000, cease and desist order, denial of trading privileges, censure or other sanction or remedy (whether through an adverse determination, voluntary settlement or otherwise) imposed, in each case of (A) and (B), by any Self-Regulatory Organization, SEF, DCM, Derivatives Clearing Organization or, with respect to SEF Activity, any relevant Governmental Body;
- (g) any indictment or conviction of, or any confession of guilt or plea of guilty or nolo contendere by, any principals or senior officers of the Participant or any Authorized Trader for any felony or misdemeanor involving, arising from, or related to, the purchase or sale of any commodity, futures contract, swap, option, security, securities futures product or other financial instrument, or involving or arising from fraud or moral turpitude; and
- (h) the Participant's or a 10% or greater owner of the Participant becoming the subject of a petition for bankruptcy;
- (i) the appointment of a receiver, trustee or administrator for the Participant or a 10% or greater owner of the Participant;
- (j) the presentment of a petition, or the passing of a resolution, for the Participant's or a 10% or greater owner of the Participant winding-up;
- (k) the commencement of proceedings for the Participant's or the 10% or greater owner's of the Participant dissolution; or
- (l) the occurrence of an event of insolvency with respect to the Participant or the 10% owner or greater owner of the Participant.

RULE 403. Inspections by BSEF

- (a) BSEF or the Regulatory Services Provider (or their respective authorized representatives), shall have the right with such prior reasonable advance notice as is practicable under the circumstances, in connection with determining whether all BSEF Rules are being, will be, or have been complied with by the Participant, to:
 - (i) inspect the books and records of the Participants relating to SEF Activity;
 - (ii) inspect systems, equipment and software of any kind operated by the Participant in connection with SEF Activity and any data stored in any of the systems or equipment related to SEF Activity; and/or
 - (iii) copy or reproduce any data to which BSEF has access under this Rule.
- (b) Such books and records, systems, equipment, software and data shall be made available to BSEF and the Regulatory Services Provider and their respective authorized representatives during regular business hours and BSEF and the Regulatory Services Provider and their respective authorized representatives agree to adhere to Participant's reasonable logical and physical access and security procedures.
- (c) Each Participant, DMA Customer and Authorized Trader shall provide the Regulatory Services Provider with the same access to their books and records as they are required to provide to BSEF under the BSEF Rules and Applicable Law.
- (d) The Compliance Department may require a Participant to furnish (periodically or on a particular occasion) information concerning the Participant's SEF Activity.

RULE 404. Minimum Financial and Related Reporting Requirements

Each Participant that is registered with any Self-Regulatory Organization shall comply with the provisions of Applicable Law relating to minimum financial and related reporting and recordkeeping requirements.

RULE 405. Position Liquidation upon Default

Upon default of any Swap by a Participant, Customer or Client, BSEF shall have the right to arrange the liquidation of all or some Swap positions of such Participant, Customer or Client, as applicable, opened via the SEF operated by BSEF.

RULE 406. Authority to Impose Restrictions

Whenever a Participant is subject to the early warning requirements set forth in the CFTC Regulations, including CFTC Regulation 1.12, the President, or his or her designee, may impose such conditions or restrictions on the business and operations of such Participant as the

President, or his or her designee, may deem necessary or appropriate for the protection of Customers, other Participants or the SEF operated by BSEF.

RULE 407. Customers and Accounts

- (a) No Participant shall carry an account for a Customer or enter an RFQ or Order in the name of a Account unless the Participant has entered into a Written agreement with the Customer or Account that is in compliance with Applicable Law and the BSEF Rules.
- (b) Each Participant must: (1) ensure that the Customer or Account is an ECP at the time of execution of any Swap; (2) subject every Swap executed for the Customer or Account to the terms of the BSEF Rules insofar as they are applicable to that Swap; (3) in relation to any Swap executed for the Customer or Account, be able to comply with all requirements of the BSEF Rules and any other arrangements, provisions and directions given by BSEF; and (4) provide BSEF and its agents, including its Regulatory Services Provider, access to all information in connection with or related to its SEF Activity necessary for monitoring and enforcement of BSEF Rules.

RULE 408. Disclosure Requirements; Know Your Counterparty Requirements

- (a) With respect to Non-Cleared Swaps, Participants that are Swap Dealers or Major Swap Participants shall verify the status of each Counterparty as an ECP with respect to each Trade as provided in Part 23 of the CFTC Regulations applicable to business conduct standards for Swap Dealers and Major Swap Participants in their dealing with counterparties.
- (b) Each Participant must comply with the disclosure requirements imposed by the BSEF Rules.

RULE 409. Books and Records

RULE 409.A. Participant Books and Records

- (a) Each Participant shall prepare and keep current all books, ledgers and other similar records relating to its SEF Activity required to be kept by it pursuant to the Act, CFTC Regulations and these Rules and shall prepare and keep current such other books and records relating to its SEF Activity and adopt such forms as BSEF may from time to time prescribe. Such books and records shall be made available, upon request, to BSEF, the CFTC, the Department of Justice or any Governmental Body, regulator or Self-Regulatory Organization with jurisdiction over BSEF, and their respective Authorized Representatives.
- (b) In addition to information required by subsection (a) of this Rule 409, each Participant must comply with all applicable requirements of CFTC Regulation 1.35.
- (c) If a Participant cannot enter an Order or Request for Quote received from its Customer into the SEF Platform, the Participant must immediately create an electronic record

that includes the account identifier that relates to the Customer Account, time of receipt, and terms of the Order or Request for Quote.

- (d) As required by CFTC Regulation 37.404, each Participant must keep records of their trading on the SEF operated by BSEF (including records of its activity in the index or instrument used as a reference price, the underlying commodity and related derivatives markets) and make such records available, upon request, to BSEF, the CFTC or any Governmental Body, regulator or Self-Regulatory Organization with jurisdiction over BSEF, and their respective Authorized Representatives.
- (e) Each Participant shall keep all books and records required to be kept by it pursuant to these Rules for a period of five years from the date on which they are first prepared unless otherwise provided in these Rules or required by Applicable Law. Such books and records shall be readily accessible during the first two years of such five-year period. During such five-year period, all such books and records shall be made available for inspection by, and copies thereof shall be delivered to, BSEF and its Authorized Representatives upon request.
- (f) Each Participant and Authorized Trader shall provide the NFA with the same access to its books and records and offices as it is required to provide BSEF under these Rules and Applicable Law.
- (g) BSEF may require a Participant to furnish such information concerning the Participant's business that is subject to these Rules as BSEF deems necessary to enable it to perform its obligations under Applicable Law, including information relating to (i) Swaps executed on the SEF operated by BSEF and in related derivatives markets, including in the products underlying those Swaps, and (ii) information requested by a government agency relating to the SEF and/or BSEF's compliance with Applicable Law that BSEF believes is maintained by, or otherwise in the possession of, a Participant.
- (h) All data and information provided to or obtained by BSEF pursuant to this Rule 409 shall be subject to the provisions of Rule 805.

RULE 409.B. BSEF Books and Records

BSEF shall keep, or cause to be kept, complete and accurate books and records, including all books and records required to be maintained pursuant to the CEA, the CFTC Regulations or the BSEF Rules as required by CFTC Regulation 1.31.

RULE 410. Responsibility for Mandatory Trading

Each Participant that is a Swap Dealer or Major Swap Participant shall be responsible for compliance with the mandatory trading requirement under Section 2(h)(8) of the CEA and shall not enter into any Required Transaction outside a SEF that lists a Swap related to such Required Transaction.

RULE 411. Eligibility for Clearing Exempt Transactions

Each Participant wishing to execute any Clearing Exempt Transaction on the SEF operated by BSEF must submit to BSEF the documentation required by Part 50 of the CFTC Regulations or CFTC Staff No-Action Letter 13-22 (each a "Clearing Exception Form") prior to sending an RFQ or placing an Order subject to the Clearing Exception. A Participant shall submit to BSEF all documentation supporting its eligibility (or the eligibility of its relevant Client or Customer, if applicable) for the Clearing Exception.

CHAPTER 5. TRADING PRACTICES, REPORTING, CLEARING AND BUSINESS CONDUCT

RULE 501. Scope

This Chapter 5 prescribes Rules concerning trading practices and business conduct on the SEF operated by BSEF and applies to all RFQs, Orders and Trades in Swaps as defined in Chapter 1.

RULE 502. Procedures

- (a) With respect to trading on or though the SEF Platform or subject to BSEF Rules, BSEF may adopt, without limitation, procedures relating to transactions in Swaps and trading on the SEF Platform or subject to BSEF Rules, including procedures to:
 - (i) disseminate the prices of bids and offers on, and trades in, Swaps;
 - (ii) record, and account for, Swaps and SEF Activity and regulate administrative matters affecting Swaps and SEF Activity;
 - (iii) establish limits on the number and/or size of RFQs or Orders that may be submitted by a Participant through the SEF Platform or subject to BSEF Rules;
 - (iv) establish limits on the aggregate notional amount of Swaps that may be held by a Participant;
 - (v) establish a limit on the maximum daily price fluctuations for any Swap and provide for any related restriction or suspension of trading in the Swap; and
 - (vi) establish minimum price quoting increments for each Swap.
- (b) BSEF may, in its discretion and at any time, amend any procedures adopted pursuant to Rule 502(a), and will publish the amendments in a Notice to Participant or in any other manner determined appropriate by BSEF.

RULE 503. Business Days and Trading Hours

Except as provided in Rule 212 with respect to Emergencies, BSEF shall determine and publish a Notice to Participants listing the Business Days of the SEF operated by BSEF and the Trading Hours for each Swap.

RULE 504. Rule Violations

- (a) It shall be an offense for a Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person to violate any BSEF Rule regulating the conduct or business of a Participant or its Account Managers, Authorized Traders or Supervised Persons, or any agreement made with BSEF, or to engage in fraud, dishonorable or dishonest conduct, or in conduct which is inconsistent with just and equitable principles of trade.
- (b) Participants shall assist BSEF in any investigation into potential violations of the BSEF Rules or, with respect to the SEF Activity, the CEA. Such assistance must be timely and may include, but not be limited to, producing documents, answering questions from BSEF or its designee, and/or appearing in connection with an investigation.
- (c) If a Participant has actual or constructive notice of a violation of BSEF Rules in connection with the use of the SEF operated by BSEF by a Participant, Customer, Account or Authorized Trader and the Participant fails to take appropriate action, the Participant may be found to have committed an act detrimental to the interest or welfare of the SEF operated by BSEF.

RULE 505. Fraudulent Acts

No Participant, Account Manager, DMA Customer, Authorized Trader, Supervised Person or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF shall engage in any fraudulent act or engage in any scheme to defraud, deceive, trick or mislead in connection with or related to any SEF Activity. Specifically, no Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person shall engage in front running, fraudulent trading, money passes, trading ahead of Customers, trading against Customers or accommodation trading.

RULE 506. Fictitious, Wash or Pre-Arranged Transactions

(a) No Participant, Account Manager, DMA Customer, Authorized Trader, Supervised Person or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF shall create fictitious transactions or wash transactions or execute any Order with knowledge of its nature. No Person shall place or accept Orders in the same Swap where the Person knows or reasonably should know that the purpose of the Orders is to avoid taking a bona fide market position exposed to market risk (transactions commonly known or referred to as wash sales). Orders for different accounts with common beneficial ownership that are entered with the intent to negate market risk or price competition shall also be deemed to violate the prohibition on wash trades. Additionally, no Person shall knowingly execute or accommodate the execution of such Orders by direct or indirect means.

(b) No Participant, Account Manager, DMA Customer or Authorized Trader shall engage in a pre-arranged transaction except as permitted by Rule 521 and Rule 531, or Rule 533 in the case of New Trades (as defined in Rule 533(d)).

RULE 507. Pre-Execution Communications

- (a) Pre-Execution Communications with respect to Swaps executed through the Order Book shall be prohibited except in the case of Trades executed in accordance with Rule 521.
- (b) Pre-Execution Communications are permitted with respect to Swaps executed through the Request for Quote Functionality in accordance with Rule 522.A(b).

RULE 508. Market Disruption and Market Manipulation

- (a) Orders or RFQs entered into the SEF operated by BSEF for the purpose of upsetting the equilibrium of the market in any Swap without the intent to reflect fair market values or creating a condition in which prices do not or will not reflect fair market values are prohibited, and any Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person who makes or assists in entering any such Order or RFQ with knowledge of the purpose thereof or who, with such knowledge, in any way assists in carrying out any plan or scheme for the entering of any such Order or RFQ, will be deemed to have engaged in an act detrimental to the SEF operated by BSEF.
- (b) Any intentional attempted or completed manipulation of the market in any Swap is prohibited.
- (c) A Participant may not post on an Order Book and submit an RFQ to the SEF Platform in the same Swap at the same time using the same Participant ID.

RULE 509. Prohibition of Misstatements

It shall be an offense to make any knowing misstatement of a material fact to BSEF, any SEF Official, any Board committee or SEF panel, the Compliance Department and/or agents of BSEF (including the Regulatory Services Provider) or any Participant or any of its Account Managers, Authorized Traders or Supervised Persons.

RULE 510. Acts Detrimental to Welfare of SEF

It shall be an offense to engage in any act that is detrimental to the interest or welfare of the SEF operated by BSEF.

RULE 511. Adherence to Law

(a) No Participant, Account Manager, Customer, Authorized Trader or Supervised Person shall engage in conduct in violation of the BSEF Rules, the Act, CFTC Regulations, the Rules of any SEF, or the rules of any DCM, DCO or SRO that has jurisdiction over such

Participant, Account Manager, Customer, Authorized Trader or Supervised Person or, with respect to SEF Activity, the laws, rules or regulations of any relevant Governmental Body.

- (b) Without limiting subsection (a) of this Rule,
 - (i) each Participant that is an FCM or a Clearing Member must comply with all requirements of Applicable Law regarding the treatment of Customer funds and Customer Orders; and
 - (ii) each Participant, Customer or Account must comply with all margin requirements established by each relevant Clearing House and by each relevant Clearing Member, if applicable, as well as any margin requirements set forth by the CFTC or Applicable Law.

RULE 512. Use of Trading Privileges

No Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person may use such Participant's Trading Privileges in any way that could be expected to bring disrepute upon such Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person.

RULE 513. Supervision

Each Participant, DMA Customer and Account Manager shall be responsible for establishing, maintaining and administering reasonable supervisory procedures to ensure that its Authorized Traders and Supervised Persons, as applicable, comply with the BSEF Rules, the Act, CFTC Regulations, the Rules of any SEF, or the rules of any DCM, DCO or SRO that has jurisdiction over such Participant, Account Manager, DMA Customer, Authorized Traders or Supervised Persons or, with respect to SEF Activity, the laws, rules or regulations of any relevant Governmental Body, and such Participant may be held accountable for the actions of such Account Managers, Authorized Traders or Supervised Persons.

RULE 514. Misuse of the SEF Platform

Misuse of the SEF Platform is strictly prohibited. Only Swaps can be traded on the SEF operated by BSEF. It shall be deemed an act detrimental to the interest and welfare of the SEF operated by BSEF to willfully or negligently engage in unauthorized use of the SEF Platform, to assist any Person in obtaining unauthorized access to the SEF Platform, to trade on the SEF Platform without an agreement and an established account with a Derivatives Clearing Organization or a Clearing Member, to alter the equipment associated with the SEF Platform, to interfere with the operation of the SEF Platform, to intercept or interfere with information provided thereby, or in any way to use the SEF Platform in a manner contrary to the BSEF Rules.

RULE 515. Mishandling of Customer Orders

Any Participant that mishandles any Customer Order is responsible for all remedial actions with respect to such Order.

RULE 516. Trade Cancellation and Adjustment

RULE 516.A. Errors

- (a) If an Order was incorrectly executed or rejected by the SEF operated by BSEF, a Participant or its Authorized Trader may, within one Business Day thereafter, request review of the Order or the Trade by providing the confirmation number for the Order or the Trade and stating the nature of the alleged error.
- (b) Upon receipt by BSEF of a request for review of an Order and the accompanying confirmation number, BSEF will review its electronic audit trail to determine if the SEF operated by BSEF correctly executed the Order. Such review will be completed (i) on the same Business Day if BSEF received such request for review prior to 12:00 noon on any Business Day or (ii) by the end of the following Business Day if such request was received (x) on or after 12:00 noon on any Business Day or (y) on any day that is not a Business Day.
- (c) If the review described in this Rule reveals that the Order was incorrectly executed or rejected, then the Order or the resulting Trade, as applicable, shall be canceled or adjusted.
- (d) If the review described in this Rule reveals that the Order was correctly executed or rejected by the SEF operated by BSEF, then no adjustment shall be made in the Trading Accounts of any Participants or Accounts.
- (e) Notwithstanding anything to the contrary in this Rule, if BSEF determines in its sole discretion that the execution of any Trade was the result of Orders being incorrectly processed by the SEF Platform, or any other cause beyond the control of any Participant, then BSEF may cancel such Trade in the Trading Accounts of all affected Participants.
- by improper conduct such as market manipulation or clearly erroneous trading behavior (*e.g.*, fat finger). If BSEF takes action pursuant to this Rule 516.A(f), it will give prompt notice and in any event will use good faith, commercially reasonable efforts to provide the affected Participants with reasonable prior notice and to obtain such Participants' consent to such adjustment. For purposes of this Rule 516.A, Participants acting as Account Managers, Introducing Brokers or FCMs involved in a Trade subject to a price adjustment shall have the authority to consent to the adjustment of the price of such Trade on behalf of the Counterparties involved in the Trade.

RULE 516.B. Prime Broker Trades

- (a) A Participant that is a Counterparty to a Prime Broker Trade may request the cancellation of a Prime Broker Trade by sending a cancellation message to BSEF. The cancellation message must state the name and contact information of the Prime Broker for the Prime Broker Trade and the reason for cancellation. If the Prime Broker confirms the cancellation, BSEF will cancel the Prime Broker Trade.
- (b) Subject to subsection (c) of this Rule, a Prime Broker shall have the right to cancel any Prime Broker Trade (i) that is executed in excess of the limit established by the Prime Broker with respect to the Prime Broker Trade, (ii) because the Prime Broker Trade was executed by a Person that was not authorized by the Prime Broker, or (iii) because the Prime Broker Trade was executed for an unauthorized product. The Prime Broker shall communicate the cancellation directly to BSEF within 48 hours after the execution of the Prime Broker Trade and indicate the reason for the cancellation.
- (c) Each Prime Broker that wishes to have the ability to instruct BSEF to cancel Trades executed on BSEF under Rule 516.B.(b) must sign documentation required by BSEF.

RULE 516.C. [Reserved]

RULE 517. Withholding Orders Prohibited

- (a) Any Participant entering RFQs or Orders on the SEF operated by BSEF for its Customers shall not withhold or withdraw from the market any RFQ or Order, or any part of an RFQ or Order, for the benefit of any Person other than the Customers.
- (b) A Participant must enter immediately into the SEF operated by BSEF all Orders or Requests for Quotes received from its Customers that are executable immediately. If a Participant cannot immediately enter into the SEF Platform an Order or Request for Quote received from its Customer, the Participant must enter the Order or Request for Quote into the SEF operated by BSEF as soon as practicable, and must immediately create an electronic record as provided in Rule 409.

RULE 518. Priority of Customers' Orders

No Participant that is an FCM or Introducing Broker shall enter an Order into the SEF operated by BSEF for his own account, an account in which he has a direct or indirect financial interest or an account over which he has discretionary trading authority, including an Order allowing discretion as to time and price, when such Person is in possession of any Order in the same Swap for its Customer that the SEF operated by BSEF is capable of accepting.

RULE 519. Trading Against Customers' Orders Prohibited

RULE 519.A. General Prohibition

No Person in possession of a Customer's Order shall knowingly take, directly or indirectly, the opposite side of such Order for its own account, an account in which it has a direct or indirect financial interest, or an account over which it has discretionary trading authority.

RULE 519.B. Exceptions

The foregoing restriction shall not apply to transactions executed pursuant to Rule 531.A or Rule 531.B.

RULE 520. Disclosing Orders Prohibited

No Person shall disclose another Person's RFQ or Order to buy or sell except to a designated SEF Official or the CFTC, and no Person shall solicit or induce another Person to disclose RFQ or Order information. No Person shall take action or direct another to take action based on non-public RFQ or Order information, however acquired.

RULE 521. Simultaneous Buy And Sell Orders For Different Beneficial Owners

- (a) A Participant that is a broker or a dealer which seeks either to execute against a Customer's Order or to execute two Customers against each other through an Order Book following some form of pre-arrangement or pre-negotiating of such Orders must expose one side of the transaction for a minimum of 15 seconds to the other Participants before the second side of the transaction (whether for the Participant's own account or for a second Customer) can be submitted for execution.
- (b) Notwithstanding the foregoing clause (a), this Rule shall not apply to any DMA Order.

RULE 522. Execution of Orders on the SEF Platform

RULE 522.A. Required Transactions

- (a) No Participant shall execute a Required Transaction in a Swap listed on the SEF operated by BSEF other than as described in this Rule 522.A unless it is a Block Trade.
 - (b) Request for Quote Functionality
 - (i) An RFQ for a specific Swap must be sent to at least three MAT Recipient Participants. A Participant is prohibited from sending an RFQ to less than three MAT Recipient Participants.

(ii) Together with the first response from any MAT Recipient Participant, the SEF Platform will display to a Requesting Participant any firm Resting Quotes for the Swap indicated in the RFQ that are posted on an Order Book together with any responses to the RFQ from the MAT Recipient Participants, and such Resting Quotes will remain displayed until all responses to the RFQ are received or the time for response has lapsed. The SEF Platform will permit the Requesting Participant to execute against such firm Resting Quotes along with any responsive Order from a MAT Recipient Participant.

"MAT Recipient Participant" means, with respect to any Requesting Participant sending any RFQ via the Request for Quote functionality of the SEF Platform, a Participant other than the Requesting Participant that (x) is not an Affiliate of or Controlled by the Requesting Participant and (y) is not an Affiliate of or Controlled by any other MAT Recipient Participant receiving the same RFQ of the Requesting Participant.

(c) CLOB

Only firm bids and offers can be posted on the CLOB. Firm bids or offers may be posted on the CLOB only by a Participant that is a member of the applicable Clearing House, by a Participant that has a clearing account with a Clearing Member as set forth in Rule 533(b), or by a Participant in the name of an Account or Customer that has a clearing account with a Clearing Member as set forth in Rule 533(b). Bids and offers posted on the CLOB are anonymous and will be matched on a price/time priority basis.

RULE 522.B. Permitted Transactions

The following execution methods are available for Permitted Transactions

- (a) Order Book;
- (b) Request For Quote Functionality
- (c) Manual Order Ticket

RULE 522.C. Package Transactions

- (a) Other than as set forth in Rule 522.C(b), a Package Transaction or a component of a Package Transaction that is a Required Transaction must be executed as provided in Rule 522.A.
- (b) A Covered Package Transaction or a component of a Covered Package Transaction that is a Required Transaction may be executed by any means of execution for Permitted Transactions in accordance with CFTC No-Action Letter 14-137.

RULE 522.D. Execution of Swaps Subject to the Clearing Exemption

No Participant shall enter into a Clearing Exempt Transaction unless it (or its Account or Customer) or its Counterparty can claim a Clearing Exception with respect to such Clearing Exempt Transaction. An Order for a Clearing Exempt Transaction will be rejected if an applicable Clearing Exception Form is not on file with BSEF.

RULE 522.E. Block Trades

- (a) In accordance with CFTC No-Action Letter 14-118, which expires December 15, 2015 at 12:00 a.m. EST, until December 15, 2015 Block Trades in Cleared Swaps may be executed using the Request for Quote Functionality and reported to an SDR as set forth in BSEF Rule 532(d).
- (b) Each Counterparty to a Block Trade must be an ECP.
- (c) The aggregation of Orders for different accounts in order to satisfy the Minimum Block Trade size is permissible only by a Person who is a Qualified Account Manager.
- (d) A Qualified Account Manager transacting an aggregated Block Trade on behalf of any other Person must receive prior Written instruction or consent from each such other Person to do so. Such instruction or consent may be provided in the power of attorney or similar document by which the other Person provides the Person with discretionary trading authority or the authority to direct the trading in its account.

RULE 523. Trade Confirmations

- (a) BSEF will confirm each Trade at the same time as execution of the Trade. BSEF will provide each Counterparty to a Trade that is entered into on or pursuant to the BSEF Rules with a Written record of all of the terms of the Trade which shall legally supersede any previous agreement and serve as a confirmation of the transaction (a "Confirmation") as soon as technologically practicable after the execution of a Trade. Such terms shall legally supersede any previous agreement and serve as a confirmation of the Trade. BSEF will not include specific customer identifiers for accounts included in Bunched Orders if the applicable requirements of CFTC Regulation 1.35(b)(5) are met.
 - (b) On the Confirmation BSEF will:
 - (i) provide USI for the Trade and the name of the SDR where the Trade is reported;
 - (ii) identify the Counterparty that is a Reporting Counterparty pursuant to CFTC Regulation 45.8, and notify each Counterparty or its agent if the Counterparty is a Reporting Counterparty, using the information provided by a Participant pursuant to Rule 524.A or 524.C; and

- (iii) if each Counterparty has equal reporting status under CFTC Regulation 45.8 BSEF will designate the Reporting Counterparty using the following rules:
 - For rates asset class, the Reporting Counterparty will be determined in accordance with the ISDA Dodd-Frank Act Swap Transaction Reporting Party Requirements, the relevant portion of which is attached to this Rulebook as Annex A;
 - For credit asset class, the Reporting Counterparty is the seller of protection;
 - For foreign exchange, commodity and equity asset class: the Reporting Counterparty is the liquidity provider. A "liquidity provider" is a Person that: (i) for RFQ, provided the responses to an RFQ that led to the reported Trade; or (ii) for an Order Book, provided the first quote that led to the reported Trade.
- (c) With respect to any Swap that is not a Cleared Swap, a Confirmation shall for purposes of Commission Regulation 37.6(b) consist of the Trade Communication and the Terms Incorporated by Reference. In the event of any conflict between (x) the Trade Communication and (y) the Terms Incorporated by Reference, the Trade Communication shall prevail to the extent of any inconsistency.

"Trade Communication" shall mean a Written communication provided by BSEF to each Participant involved in a Trade containing the economic terms of the Trade agreed by the Participants on the SEF operated by BSEF.

"Terms Incorporated by Reference" shall mean the documents and agreements (including, without limitation, ISDA master agreements, other master agreements, terms supplements, master confirmation agreements, and incorporated industry definitions) governing such Trade memorialized in the Trade Communication and existing at the time of execution of the Trade.

RULE 524. Order Entry Requirements

RULE 524.A. General

Each Authorized Trader entering an RFQ or Order with respect to any Swap traded on the SEF operated by BSEF must include with the Order, as applicable:

- (a) the Trader ID;
- (b) the Participant ID;
- (c) the Legal Entity Identifier of the Participant or Account Manager placing the RFQ or Order, if available;

- (d) the Counterparty's Legal Entity Identifier;
- (e) the Swap description or code;
- (f) the price or yield, quantity, maturity or expiration date of the Swap;
- (g) side of the Order;
- (h) the CTI code;
- (i) Trading Accounts and other relevant account(s);
- (j) a yes/no indication of whether the Counterparty is a Swap Dealer with respect to the Swap with respect to which the Order is placed;
- (k) a yes/no indication of whether the Counterparty is a Major Swap Participant with respect to the Swap with respect to which the Order is placed;
- (l) a yes/no indication of whether the Counterparty is a Financial Entity;
- (m) a yes/no indication of whether the Counterparty is a U.S. person;
- (n) a yes/no indication that a Swap is an inter-affiliate Swap that should not be subject to the real-time reporting requirements;
- (o) a yes/no indication of the Clearing Exception;
- (p) an indication of whether the Swap is a leg of a Package Transaction that is a Swap subject to (i) the trade execution requirement of Section 2(h)(8) of the Act and (ii) relief granted by CFTC No-Action Letter 14-137;
- (q) if applicable, other terms of a Swap that is not a Cleared Swap required by BSEF (e.g., type of Clearing Exception, collaterization); or
- (r) if the Swap will be allocated:
 - (i) an indication that the Swap will be allocated; and
 - (ii) the Legal Entity Identifier of the Account Manager.

RULE 524.B. Customer Type Indicator (CTI) Codes

Each Participant must identify each transaction submitted to the SEF operated by BSEF with the correct customer type indicator code (a "CTI" code). The CTI codes are as follows:

CTI 1- Transactions executed by a Participant for its own account, for an account it controls, or for an account in which it has an ownership or financial interest.

- Applies to Trades placed by Account Managers and proprietary traders other than FCMs and Introducing Brokers.
- CTI 2- Transactions executed for the Proprietary Account of a Participant. Applies to FCMs and Introducing Brokers trading for their Proprietary Accounts.
- CTI 3- Orders that a Participant executes on behalf of another Participant, or for an account such other Participant controls or in which such other Participant has an ownership or financial interest. Applies to Trades placed by a DMA Customer using the Participant ID of the Sponsoring Broker.
- CTI 4- Any transaction not meeting the definition of CTIs 1, 2 or 3. Applies to Trades placed by FCMs and Introducing Brokers for their Customers and anything else.

RULE 524.C. Pre-Arranged Transactions

All Trades executed in accordance with Rule 531, unless otherwise exempted by a Rule, must be in the form of a Written or electronic record and include in the Order ticket all information required by Rule 524.A.

RULE 525. Position Limits

- (a) BSEF shall have the authority to establish position limits for any Swap as it may determine necessary and appropriate, in accordance with CFTC Regulations. Where the CFTC has established a position limit for any Swap, BSEF's position limit for that Swap shall not be higher than such limit established by the CFTC. Such limits will apply only with respect to trading on the SEF operated by BSEF.
- (b) Except as otherwise provided by the BSEF Rules, no Person, including a Participant, may hold or control a position in excess of such position limits and a Participant may not maintain a position in excess of such position limits for an Account or Customer if such Participant knows, or with reasonable care should know, that such position will cause such Account or Customer to exceed the applicable position limits.
- (c) Position limits shall apply to (i) all positions in accounts for which any Person, by power of attorney or otherwise, directly or indirectly holds positions or controls trading, and (ii) positions held by two or more Persons acting pursuant to an expressed or implied agreement or understanding, as if the positions were held by, or the trading of the positions were done by, a single Person.
- (d) For Required Transactions, BSEF will enforce position limits only for Trades executed on the SEF operated by BSEF. For Permitted Transactions, BSEF will demonstrate compliance with CFTC Regulation 37.600 by sending the CFTC a list of Permitted Transactions traded on the SEF operated by BSEF.

RULE 526. Exemptions from Position Limits

Any Person seeking an exemption from the position limits referred to in Rule 525 must file an application with BSEF. BSEF shall notify the applicant whether the exemption has been approved and whether BSEF has imposed any limitations or conditions on the exemption. The decision of BSEF shall be final.

RULE 527. Position Accountability

- (a) BSEF may establish a position accountability level for any Swap as it determines necessary and appropriate, in accordance with CFTC Regulations. Any Person, including a Participant, who owns or controls Swaps in excess of the applicable position accountability level shall provide to BSEF at its request any information regarding the nature of the position, trading strategy or hedging activities, if applicable, and if ordered by BSEF, shall not increase the size of any such position.
- (b) For purposes of this Rule, all positions in accounts for which a Person, by power of attorney or otherwise, directly or indirectly controls trading shall be included with the positions held by such Person. The provisions of this Rule shall apply to positions held by two or more Persons acting pursuant to an expressed or implied agreement or understanding, as if the positions were held by a single Person.

RULE 528. Bunched Orders and Orders Eligible for Post-Execution Allocation

- (a) Only the following categories of Persons may place a Bunched Order to be allocated post-execution on the SEF Platform or that is subject to BSEF Rules:
 - (i) a commodity trading advisor registered with the Commission pursuant to the Act or excluded or exempt from registration under the Act or the CFTC Regulations, except for entities exempt under CFTC Regulation 4.14(a)(3);
 - (ii) an investment adviser registered with the SEC pursuant to the Investment Advisers Act of 1940 or with a state pursuant to applicable state law or excluded or exempt from registration under the Investment Advisers Act of 1940 or applicable state law or rule;
 - (iii) a bank, insurance company, trust company, or savings and loan association subject to federal or state regulation;
 - (iv) a foreign adviser that exercises discretionary trading authority solely over the accounts of non-U.S. persons, as defined in CFTC Regulation 4.7(a)(1)(iv);
 - (v) a Futures Commission Merchant registered with the Commission pursuant to the Act; or

- (vi) an Introducing Broker registered with the Commission pursuant to the Act.
- (b) Bunched Orders must be allocated and recorded in accordance with CFTC Regulation 1.35(b)(5) and the NFA's Interpretative Notice related to Compliance Rule 2-10.
- (c) Bunched Orders may be entered using an Account Series Designation or suspense account number; provided, however that:
 - (i) the Order is being placed by an Account Manager for multiple accounts eligible for post-execution allocation; or
 - (ii) a Written, pre-determined allocation scheme that defines the series has been provided to the FCM accepting or clearing the Order prior to the time that such Order is entered. In the latter case, if such information has not been provided to the FCM prior to the time of Order enter, each specific account number must be provided to BSEF. Additionally, for all such Bunched Orders executed on the SEF Platform or subject to BSEF Rules, the final account-specific allocations must be provided to BSEF no later than the End of Trading.

RULE 529. Orders Entered Prior to SEF Opening

Participants are prohibited from sending any Request for Quote or Order or using an Order Book or any other facility of BSEF prior to the opening of the trading session.

RULE 530. Identification of Authorized Traders

Each Authorized Trader shall be identified to BSEF and shall be subject to the BSEF Rules. It is the duty of the Participant to ensure that Authorized Trader (and Trader ID) registration is current and accurate at all times. Each individual must use a Trader ID to access the SEF operated by BSEF. In no event may a Person enter an RFQ or Order or permit the entry of an RFQ or Order by an individual using a user Trader ID other than the individual's own Trader ID.

RULE 531. Pre-Arranged Transactions

RULE 531.A. Block Trades

- (a) Each buy or sell Order underlying a Block Trade must (1) state explicitly that it is to be, or may be, executed by means of a Block Trade and (2) comply with any other applicable CFTC Regulations governing Block Trades.
- (b) Each Person transacting a Block Trade shall be a Participant and shall comply with all applicable BSEF Rules other than those which by their terms only apply to trading through the SEF Platform.
 - (c) Each Counterparty to a Block Trade must be an ECP.

- (d) A Block Trade must be reported to the SEF operated by BSEF. A Block Trade must be reported to the SEF operated by BSEF by one Counterparty (or a Participant acting on behalf of such Counterparty) and confirmed by the other Counterparty (or a Participant acting on behalf of such Counterparty) as soon as practicable after its execution, but may not be submitted any later than 10 minutes after the execution of the Block Trade. Each Block Trade must state the time of execution to the nearest millisecond.
- (e) BSEF will review the information submitted by the Participant(s) for the Block Trade and will report the Block Trade as required by Part 43 and Part 45 of the CFTC Regulations if the details are complete and accurate in accordance with this Rule. A Participant that executes a Bunched Order as a Block Trade must comply with Rule 524.C. A Participant that executes a Bunched Order as a Block Trade must provide BSEF with the allocation information as soon as practicable.
 - (f) Block Trades shall not trigger unexecuted Orders.
- (g) Each Participant or Account Manager that is a party to a Block Trade or executes a Block Trade on behalf of its Accounts or Customers must comply with the recordkeeping requirements set forth in Rule 409.A(c). Upon request by BSEF, such Participant shall produce satisfactory evidence, including the order ticket referred to in the preceding sentence, that the Block Trade meets the requirements set forth in this Rule 531.A.
- (h) Any Block Trade in violation of these requirements shall constitute conduct which is inconsistent with just and equitable principles of trade.
- (i) The aggregation of Orders for different accounts in order to satisfy the Minimum Block Trade size is permissible only by a Person who is a Qualified Account Manager.
- (j) A Qualified Account Manager transacting an aggregated Block Trade on behalf of any other Person must receive prior Written instruction or consent from each such other Person to do so. Such instruction or consent may be provided in the power of attorney or similar document by which the other Person provides the Person with discretionary trading authority or the authority to direct the trading in its account.

RULE 531.B. Complex Permitted Transactions

- (a) Two Participants may arrange bilaterally a Complex Permitted Transaction subject to BSEF Rules outside the SEF Platform.
- (b) A Complex Permitted Transaction shall comply with all applicable BSEF Rules other than those which by their terms apply only to execution through the SEF Platform.
- (c) A Complex Permitted Transaction must be reported to BSEF as soon as technologically practicable but no later than 10 minutes after the arrangement is made.
- (d) A Complex Permitted Transaction shall not be executed and binding on the Counterparties until received by BSEF and confirmed by BSEF in accordance with Rule 523.

A "Complex Permitted Transaction" means a complex multi-legged transaction for which electronic methods of execution on the SEF Platform have not yet been developed. Such transactions must be composed of Swaps listed on the SEF operated by BSEF and each leg must be a Permitted Transaction.

RULE 531.C. Covered Package Transactions

Two Participants may arrange bilaterally a Covered Package Transaction subject to BSEF Rules outside the SEF Platform; provided, however, that each component of such Covered Package Transaction that is a Required Transaction must be executed on the SEF Platform. Such Required Transaction may be executed via execution methods for Permitted Transactions.

RULE 532. Reporting to SDR

- (a) BSEF will report each Trade to an SDR of BSEF's choice as soon as technologically practicable after the execution of such Trade. BSEF will report all real-time data required by Part 43 of the CFTC Regulations and all creation data required by Part 45 of the CFTC Regulations.
- (b) The Reporting Counterparty designated in accordance with subsection (b) of Rule 523 shall comply with all reporting obligations set forth in Part 45 of the CFTC Regulations applicable to a Reporting Counterparty including reporting Trade allocations.
- (c) BSEF will report the actual notional or principal amount of a Block Trade to the appropriate SDR as set forth in Part 43 and Part 45 of the CFTC Regulation.
- (d) A Participant that is a Reporting Counterparty or the Account Manager or broker for a Reporting Counterparty may instruct BSEF to report a Trade executed pursuant to BSEF Rules 522.E or 531.A as a "block trade" for purposes of Part 43 of CFTC Regulations.
- (e) Each Participant that is the Reporting Counterparty, or an Account Manager or broker for a Reporting Counterparty shall review the Trade details as soon as soon as technologically practicable upon transmission of the Trade details to the Participant. The non-reporting counterparty shall report any errors in such Trade details to the Reporting Counterparty as soon as technologically practicable. The Reporting Counterparty shall report all errors in such Trade details to BSEF as soon as technologically practicable after finding or being made aware of any error or omission in the data as reported and/or maintained by the relevant SDR. BSEF shall then submit the corrected data to the relevant SDR.
- (f) No Person, including BSEF, shall submit or agree to submit a cancellation or correction for the purpose of re-reporting Swap transaction and pricing data in order to gain or extend a delay in public dissemination of accurate Swap transaction or pricing data or to otherwise evade the reporting requirements in Part 43 of the CFTC Regulations.
 - (g) BSEF will report Trades to an SDR as set forth below:

- (i) Cleared Swaps all asset classes: BSEF reports to BSDR LLC, except as described in subsection (iv) below;
- (ii) Non-Cleared Swaps rates, credit and foreign exchange asset classes: BSEF reports to DTCC Data Repository (U.S.) LLC ("DDR");
- (iii) Non-Cleared Swaps commodity asset class: BSEF reports to DDR or ICE Trade Vault, LLC ("ICE Trade Vault"). Unless a Participant that is the reporting counterparty or Participant acting as an agent for the reporting counterparty requests BSEF to report all Trades in commodity asset class to ICE Trade Vault, BSEF will report all non-cleared swaps of such reporting counterparty to DDR;
- (iv) Package Transactions where at least one leg is a Non-Cleared Swap: BSEF reports all legs of the Package Transaction to DDR; and
- (v) Package Transactions where all Swap legs are Cleared Swaps: BSEF reports all Swap legs of the Package Transactions to BSDR.

RULE 533. Cleared Swaps

- (a) Each Cleared Swap shall be cleared through the Clearing House indicated in the Swap Specification in accordance with the CEA and the CFTC Regulations.
- (b) For each Cleared Swap a Participant expects to enter into via the SEF Platform or subject to BSEF Rules, the Participant or an Account or Customer of the Participant must establish a clearing account with the Clearing House or with a Clearing Member of the Clearing House, in each case, designated in the Swap Specification for such Cleared Swap.
- (c) All Trades in Cleared Swaps by a Participant or its Account or Customer must be guaranteed to the Clearing House by a Clearing Member following the Clearing Member's acceptance of such Trade for clearing.
- (d) BSEF shall submit each Trade to the Clearing House specified in the Swap Specifications. If BSEF receives a notice from the Clearing House rejecting a Trade for clearing, such Trade is void ab initio.
- (e) BSEF will provide each Clearing Member with tools to screen each Order or RFQ in Cleared Swaps based on criteria established by such Clearing Member. If an Order or an RFQ fails to satisfy the criteria established by the Clearing Member, BSEF will reject the Order or will not allow the RFQ to be sent.

RULE 534. Non-Cleared Swaps

(a) Any Participant that is a Swap Dealer or Major Swap Participant, or if neither Counterparty is a Swap Dealer or Major Swap Participant, the Participant that is the Reporting Counterparty, that places an Order or sends or responds to an RFQ with respect to a Non-Cleared Swap shall ensure that there is a Non-Cleared Swap Agreement between the Participant or its

Account, as applicable, and the prospective Counterparty to such Swap prior to placing such Order or sending or responding to such RFQ. Both Participants involved in execution of a Non-Cleared Swap (whether in a principal capacity or in their capacity as agents on behalf of their respective Accounts or Customers) shall, upon the request of BSEF, make available to BSEF any terms of such Non-Cleared Swap that are not reflected in the applicable Swap Specification and shall comply with Order entry requirements for Non-Cleared Swaps that BSEF shall establish from time to time.

(b) Each Participant involved in a Prime Broker Trade must notify the Prime Broker as soon as technologically possible of each Prime Broker Trade executed pursuant to the Rules of BSEF to which the Prime Broker is a Counterparty, and provide to the Prime Broker the Confirmation for the Prime Broker Trade issued by BSEF.

RULE 535. Risk Controls

- (a) BSEF may, in its sole discretion, reject any RFQ or Order or Block Trade placed or reported on the SEF Platform if such RFQ or Order or Block Trade is in violation of any BSEF Rule or Applicable Law.
- (b) BSEF shall have the right to take any action to reduce the potential of market disruption, including market restrictions that pause or halt trading in market conditions prescribed by BSEF if such action is in the best interest of the swap markets.
- (c) BSEF shall have the right in its sole discretion to cancel Trades executed at prices outside the No-Bust Range. "No-Bust Range" shall mean the price of a Swap that is no more than 30% higher or lower than the prior Business Day's Daily Settlement Price for such Swap.
- (d) If a Swap affected by any action of BSEF under this Rule 535 is fungible with, linked to, or a substitute for, other Swaps on the SEF operated by BSEF, BSEF may apply the same action to any such other Swaps.
- (e) If a Swap is fungible with, linked to or a substitute for a financial instrument trading on another trading venue, including any trading venue regulated by the SEC (a "**Linked Swap**"), and such other trading venue placed risk controls on such financial instrument, BSEF shall have the right to place similar risk controls on the Linked Swap.

CHAPTER 6. DISCIPLINARY RULES

RULE 601. General

- (a) Any Person is subject to this Chapter 6 if it is alleged to have violated, to have aided and abetted a violation, to be violating, or to be about to violate, any BSEF Rule or any provision of Applicable Law for which BSEF possesses disciplinary jurisdiction.
- (b) BSEF, through the Compliance Department, the Disciplinary Panels and the Appeals Panels, will conduct inquiries, investigations, disciplinary and appeals proceedings,

summary impositions of fines, summary suspensions or other summary actions in accordance with this Chapter 6.

- (c) No SEF Official will interfere with or attempt to influence the process or resolution of any inquiry, investigation, disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action. No Director will interfere with or attempt to influence the process or resolution of any inquiry, investigation, disciplinary or appeals proceeding and summary imposition of fines, summary suspension or other summary action, except to the extent provided under the BSEF Rules with respect to a proceeding in which the Director is a member of the relevant panel.
- (d) Any Participant, Account Manager, Authorized Trader, Account, Customer, Supervised Person or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF may be represented by counsel during any inquiry, investigation, disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary actions pursuant to this Chapter 6.
- (e) Pursuant to this Chapter 6, BSEF may hold a Participant liable for, and impose sanctions against such Participant, for such Participant's own acts and omissions that constitute a violation as well as for the acts and omissions of each (A) Authorized Trader of such Participant, (B) Supervised Person of such Participant, (C) other Person using the Trader ID or login credentials linked to the Participant or Participant ID, or (D) other agent or representative of such Participant, in each case, that constitute a violation as if such violation were that of the Participant.
- (f) Pursuant to this Chapter 6, BSEF may hold an Authorized Trader liable for, and impose sanctions against him or her, for such Authorized Trader's own acts and omissions that constitute a violation as well as or for the acts and omissions of any other agent or representative of such Authorized Trader that constitute a violation as if such violation were that of the Authorized Trader.
- representative of such Person) and the Compliance Department and/or the Review Panel (and any counsel or representative of the Compliance Department including any Regulatory Services Provider and Review Panel) shall not knowingly make or cause to be made an ex parte communication relevant to the merits of a disciplinary or appeals proceeding to any member of the Hearing Panel hearing such proceeding. Members of a Hearing Panel shall not knowingly make or cause to be made an ex parte communication relevant to the merits of a disciplinary or appeals proceeding to any Person subject to such proceeding (and any counsel or representative of such Person) and the Compliance Department (and any counsel or representative of the Compliance Department) or the Review Panel (and any counsel or representative of the Review Panel). Any Person who receives, makes or learns of any communication which is prohibited by this Rule shall promptly give notice of such communication and any response thereto to the Compliance Department and all parties to the proceeding to which the communication relates. A Person shall not be deemed to have violated this Rule if the Person refuses an attempted

communication concerning the merits of a proceeding as soon as it becomes apparent the communication concerns the merits.

RULE 602. Inquiries and Investigation

- (a) The Compliance Department will investigate any matter within the BSEF's disciplinary jurisdiction of which it becomes aware. The Compliance Department will determine the nature and scope of its inquiries and investigations within its sole discretion and will function independently of any commercial interests of BSEF. The Compliance Department's investigation must be completed within 12 months of the date when the Compliance Department commenced its investigation unless there are mitigating factors that may reasonably justify an investigation taking longer than 12 months, including the complexity of the investigation, the number of Participants or individuals involved as potential wrongdoers, the number of potential violations to be investigated, and the volume of documents and data to be examined and analyzed by the Compliance Department.
 - (b) The Compliance Department has the authority to:
 - (i) initiate and conduct inquiries and investigations;
 - (ii) prepare investigation reports and make recommendations concerning initiating disciplinary proceedings;
 - (iii) prosecute alleged violations within BSEF's disciplinary jurisdiction; and
 - (iv) represent BSEF on summary imposition of fines, summary suspension or other summary action.
 - (c) Each Participant, Account Manager, Authorized Trader and Supervised Person:
 - (i) is obligated to appear and testify and respond in Writing to interrogatories within the time period required by the Compliance Department in connection with: (A) any BSEF Rule; (B) any inquiry or investigation; or (C) any preparation by and presentation during a disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action by BSEF;
 - (ii) is obligated to produce books, records, papers, documents or other tangible evidence in its, his or her possession, custody or control within the time period required by the Compliance Department in connection with: (A) any BSEF Rule; (B) any inquiry or investigation; or (C) any preparation by and presentation during a disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action by BSEF; and
 - (iii) may not impede or delay any inquiry, investigation, disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action.

RULE 603. Reports of Investigations

- (a) The Compliance Department will maintain a log of all investigations and their disposition. The Compliance Department will prepare a Written report of each investigation, regardless of whether the evidence gathered during any inquiry or investigation forms a reasonable basis to believe that a violation within BSEF's jurisdiction has occurred or is about to occur or whether the evidence gathered results in closing the matter without further action or through summary action.
- (b) Any Written report of investigation will include the reasons for initiating the investigation (including a summary of the complaint, if any), all relevant facts and evidence gathered, staff analysis, conclusions and the recommendation of the Compliance Department. The report must also include the Participant's disciplinary history at BSEF. For each potential respondent, the Compliance Department will recommend either (i) closing the investigation without further action, (ii) summary action, (iii) resolving the investigation through an informal disposition, including the issuance of a warning letter or (iv) initiating disciplinary proceedings. An informal disposition (including the issuance of a warning letter) will not constitute a finding of a violation or a sanction.

RULE 604. Opportunity to Respond to Investigation Report

- (a) After completing its investigation report, the Compliance Department may, upon approval of the Chief Compliance Officer, notify each potential respondent that the Compliance Department has recommended formal disciplinary charges against the potential respondent.
- (b) The Compliance Department may allow a potential respondent to propose a settlement of the matter or to submit a Written statement explaining why a disciplinary proceeding should not be instituted or one or more of the potential charges should not be brought. The potential respondent shall submit such Written statement within the time limit established by the Compliance Department.

RULE 605. Review of Investigation Reports

The Review Panel will review promptly each completed investigation report and any Written statement provided by the potential respondent pursuant to Rule 604 to determine whether a reasonable basis exists for finding that a violation of BSEF Rules within BSEF's jurisdiction has occurred or is about to occur. Within 30 days of receipt of the investigation report the Review Panel must take one of the following actions:

- (a) If the Review Panel determines that additional investigation or evidence is needed to decide whether a reasonable basis exists to find that a violation of BSEF Rules within the BSEF's jurisdiction has occurred or is about to occur, the Review Panel will promptly direct the Compliance Department to conduct further investigation.
- (b) After receiving completion of an investigation, the Review Panel will determine for each potential respondent whether to authorize:

- (i) the commencement of disciplinary proceedings because a reasonable basis exists to believe that a violation BSEF Rules within the BSEF's jurisdiction has occurred or is about to occur and adjudication is warranted;
- (ii) the informal disposition of the investigation (by issuing a warning letter as more fully discussed in Rule 606) because disciplinary proceedings are unwarranted, in which case the Review Panel shall provide a Written explanation which must set forth the facts and analysis supporting the decision; or
- (iii) the closing of the investigation without any action because no reasonable basis exists to believe that a violation of BSEF Rules within the BSEF's jurisdiction has occurred or is about to occur in which case the Review Panel shall provide a Written explanation including the facts and analysis supporting the decision to the Compliance Department.

RULE 606. Warning Letters

BSEF authorizes compliance staff to issue a warning letter to a Person or entity under investigation or to recommend that a disciplinary committee take such an action. A copy of a warning letter issued by compliance staff must be included in the investigation report. After August 4, 2014, no more than one warning letter may be issued to the same Person for the same Rule violation within a rolling 12-month period.

RULE 607. Notice of Charges

- (a) If the Review Panel authorizes disciplinary proceedings pursuant to Rule 605(b)(i), the Review Panel will prepare, and serve in accordance with Rule 608, a Notice of Charges.
 - (b) A Notice of Charges will:
 - (i) state the acts, practices or conduct that the respondent is alleged to have engaged in;
 - (ii) state the BSEF Rule or provision of Applicable Law alleged to have been violated or about to be violated;
 - (iii) state the proposed sanctions;
 - (iv) advise the respondent of its right to a hearing;
 - (v) state the period of time within which the respondent can request a hearing on the Notice of Charges, which will not be less than 20 days after service of the Notice of Charges;

- (vi) advise the respondent that any failure to request a hearing within the period stated, except for good cause, will be deemed to constitute a waiver of the right to a hearing;
- (vii) advise the respondent that any allegation in the Notice of Charges that is not expressly denied will be deemed to be admitted; and
- (viii) advise the respondent of its right to be represented by legal counsel or any other representative of its choosing in all succeeding sages of the disciplinary process.

RULE 608. Service of Notice of Charges

Any Notice of Charges or other documents contemplated to be served pursuant to this Chapter 6 may be served (and service shall be deemed complete) upon the respondent either personally or by leaving the same at his or her place of business, or by tracked delivery via reputable overnight courier, or by deposit in the United States mail, postage prepaid, via registered or certified mail addressed to the respondent at the address as it appears on the books and records of BSEF.

RULE 609. Answer to Notice of Charges

- (a) If the respondent determines to answer a Notice of Charges, the respondent must file answers within 20 days after being served with such notice, or within such other time period determined appropriate by the Review Panel.
 - (b) To answer a Notice of Charges, the respondent must in Writing:
 - (i) specify the allegations that the respondent denies or admits;
 - (ii) specify the allegations that the respondent does not have sufficient information to either deny or admit;
 - (iii) specify any specific facts that contradict the Notice of Charges;
 - (iv) specify any affirmative defenses to the Notice of Charges; and
 - (v) sign and serve the answer on the Review Panel.
- (c) Any failure by the respondent to timely serve an answer to a Notice of Charges will be deemed to be an admission to the allegations in such notice. Any failure by the respondent to answer one or more allegations in a Notice of Charges will be deemed to be an admission of that allegation or those allegations. Any allegation in a Notice of Charges that the respondent fails to expressly deny will be deemed to be admitted. A statement of a lack of sufficient information shall have the effect of a denial of an allegation. A general denial by the respondent, without more, will not satisfy the requirements of paragraph (b) above.

RULE 610. Admission or Failure to Deny

If respondent admits or fails to deny any of the charges, a Hearing Panel may find that the violations alleged in the Notice of Charges for which the respondent admitted or failed to deny any of the charges have been committed. The Hearing Panel then must take the following action:

- (a) impose a sanction for each violation found to have been committed; and
- (b) notify the respondent in Writing of any sanction to be imposed and advise the respondent that it may request a hearing on such sanction within a specified period of time.

If a respondent fails to request a hearing within 20 days as specified in the notice, the respondent will be deemed to have accepted the sanction.

RULE 611. Denial of Charges and Right to a Hearing

In every instance where a respondent has denied a charge, the respondent shall have a right to request a hearing. Except for good cause, the hearing must concern only with those charges denied for which a hearing has been requested.

RULE 612. Settlements

- (a) A respondent or potential respondent may at any time after the investigation report is complete propose in Writing an offer of settlement to anticipated or instituted disciplinary proceedings. Any offer of settlement should contain proposed findings and sanctions and be signed by the respondent or potential respondent and submitted to the Review Panel. A respondent or potential respondent may offer to settle disciplinary proceedings without admitting or denying the findings contained in the order of the disciplinary proceedings but must accept the jurisdiction of BSEF over it and over the subject matter of the proceedings and consent to the entry of the findings and sanctions imposed.
- (b) If a respondent or potential respondent submits an offer of settlement in accordance with paragraph (a) above, the Compliance Department will forward the offer to the Chief Compliance Officer with a recommendation on whether to accept or reject the offer. Any preliminary determination by the Chief Compliance Officer to accept the offer shall be submitted for review by the Review Panel. If the Review Panel agrees, then the Chief Compliance Officer shall conditionally accept an offer of settlement, without alteration unless the respondent agrees, and that the settlement will become final upon the expiration of 20 days after an order of the disciplinary proceedings consistent with the terms of the offer of settlement is served on the respondent.
- (c) If an offer of settlement is accepted, the Review Panel must issue a Written decision specifying the Rule violations it has reason to believe were committed, including the basis or reasons for the panel's conclusions, and any sanction to be imposed, which must include full Customer restitution where Customer harm is demonstrated. If an offer of settlement is accepted without the agreement of the Compliance Department, the decision must adequately

support the Hearing Panel's acceptance of the settlement. Where applicable, the decision must also include a statement that the respondent has accepted the sanctions imposed without either admitting or denying the Rule violations. Further, the settlement is accepted the related order of disciplinary proceedings becomes final, the respondent's submission of the offer will be deemed to constitute a waiver of the right to notice, opportunity for a hearing and review under the BSEF Rules.

(d) If the offer of settlement of a respondent or potential respondent is not accepted by agreement between the Chief Compliance Officer and the Review Panel, fails to become final or is withdrawn by the respondent or potential respondent, the matter will proceed as if the offer had not been made and the offer and all documents relating to it will not become part of the record. Neither a respondent or potential respondent nor the Compliance Department may use an unaccepted offer of settlement as an admission or in any other manner at a hearing of disciplinary proceedings.

RULE 613. Hearing Panel

The Hearing Panel is responsible for adjudicating disciplinary cases pursuant to a Notice of Charges authorized by a Review Panel.

A respondent may seek to disqualify any individual on the Hearing Panel for the reasons identified in the BSEF Rules or for any other reasonable grounds, by serving Written notice on the Chief Compliance Officer. By not timely filing a request for disqualification, the respondent will be deemed to have waived any objection to the composition of a Hearing Panel. The Chief Compliance Officer of BSEF will decide the merits of any request for disqualification within his or her sole discretion. Any such decision will be final and not subject to appeal.

RULE 614. Convening Hearings of Disciplinary Proceedings

- (a) All disciplinary proceedings (except for summary impositions of fines pursuant to Rule 621) will be conducted at a hearing before the Hearing Panel. A hearing will be conducted privately and confidentially. Notwithstanding the confidentiality of hearings, the Hearing Panel may appoint an expert to attend any hearing and assist in deliberations if such expert agrees to be subject to an appropriate confidentiality agreement.
- (b) After reasonable notice to each respondent, the Hearing Panel will promptly convene a hearing to conduct the disciplinary proceedings with respect to such respondent. Parties to a disciplinary proceeding include each respondent and the Compliance Department including the Enforcement Staff.
- (c) The chairperson of the Hearing Panel may continue, adjourn or otherwise conduct the hearing, as he or she may deem appropriate. The chairperson of the Hearing Panel will determine all procedural and evidentiary matters, including the admissibility and relevance of any evidence proffered. In determining procedural and evidentiary matters, the chairperson of the Hearing Panel will not be bound by any evidentiary or procedural rules or law. Once admitted during the hearing, the Hearing Panel may consider, and attach the weight it believes

appropriate to, evidence or other materials. The Chief Compliance Officer of BSEF, or its designee, will provide guidance to the chairperson of the Hearing Panel on the conduct of the hearing.

(d) Except for procedural and evidentiary matters decided by the chairperson of the Hearing Panel pursuant to paragraph (c) above and Rule 616, unless each respondent otherwise consents, the entire Hearing Panel must be present during the entire hearing and any related deliberations.

RULE 615. Respondent Review of Evidence

- (a) Prior to the commencement of a hearing, each respondent will be given the opportunity to review all books, records, documents, papers, transcripts of testimony and other tangible evidence in the possession or under the control of BSEF that the Compliance Department will use to support the allegations and proposed sanctions in the Notice of Charges or which the chairperson of the Hearing Panel deems relevant to the disciplinary proceedings. Notwithstanding the foregoing, no respondent will have the right to review, and BSEF will have no obligation to disclose, any information protected by attorney-client privilege.
- (b) If any books, records, documents, papers, transcripts of testimony, or other tangible evidence contain information that could adversely affect the competitive position of the Person providing the information or if such information might compromise other investigations being conducted by the Compliance Department, the Compliance Department may redact, edit or code such information before furnishing it to the respondent.
- (c) Notwithstanding anything in paragraph (b) above to the contrary, the Compliance Department:
 - (i) will not redact, edit or code competitive or investigative information contained in documents in a manner that would impair the respondent's ability to defend against the allegations or proposed sanctions in the notices of charges, and
 - (ii) will provide the respondent with access to the information and portions of the documents that the Compliance Department intends to rely on to support the allegations or proposed sanctions in the Notice of Charges.
- (d) For purposes of this Rule 615, information that could adversely affect competitive positions include positions in Swaps currently held, trading strategies employed in establishing or liquidating positions, the identity of any Participant or Authorized Trader and the personal finances of the Person providing the information.

RULE 616. Conducting Hearings of Disciplinary Proceedings

(a) At a hearing conducted in connection with any disciplinary proceedings, the Compliance Department will present its case supporting the allegations and proposed sanctions in the Notice of Charges to the Hearing Panel. If a respondent has timely filed an answer to the

Notice of Charges in accordance with Rule 609, the respondent is entitled to attend and participate in the hearing.

- (b) At a hearing conducted in connection with any disciplinary proceedings, the Hearing Panel or the Compliance Department and each respondent may:
 - (i) present evidence and facts determined relevant and admissible by the chairperson of the Hearing Panel;
 - (ii) call and examine witnesses; and
 - (iii) cross-examine witnesses called by other parties.
- (c) Any Person within its jurisdiction who is called as a witness must participate in the hearing and produce evidence. BSEF will make reasonable efforts to secure the presence of all other Persons called as witnesses whose testimony would be relevant.
- (d) If the respondent fails to file an answer, has filed a general denial, or if any or all of the allegations in the Notice of Charges are not expressly denied in the respondent's answer, the chairperson of the Hearing Panel may limit evidence concerning any allegations not expressly denied in determining the sanctions to impose. If a respondent fails to file an answer but appears at the hearing, the respondent may not participate in the hearing (by calling or cross examining witnesses, testifying in defense, presenting evidence concerning the Notice of Charges, or otherwise) unless the Hearing Panel determines that the respondent had a compelling reason for failing to timely file an answer. If the Hearing Panel determines that the respondent had a compelling reason for failing to timely file an answer, the Hearing Panel will adjourn the hearing and direct the respondent to promptly file a Written answer in accordance with Rule 609.
- (e) Any Person entitled, or required or called upon, to attend a hearing before a Hearing Panel pursuant to paragraph (b)(ii) above will be given reasonable notice, confirmed in Writing, specifying the date, time and place of the hearing, and the caption of the disciplinary proceedings. BSEF will require all Participants (that are individuals), Customers, Account Managers, Authorized Traders and Supervised Persons that are called as witnesses to appear at the hearing and produce evidence. BSEF will make reasonable efforts to secure the presence of all other Persons called as witnesses whose testimony would be relevant.
- (f) If during any disciplinary proceedings the Hearing Panel determines that a reasonable basis exists to believe that the respondent violated or is about to violate a BSEF Rule or a provision of Applicable Law other than the violations alleged in the Notice of Charges, the Hearing Panel may consider those apparent violations after providing the respondent with an opportunity to answer the additional allegations in accordance with Rule 609. In connection with considering apparent violations pursuant to this paragraph (e), the Hearing Panel may request that the Compliance Department provide the Hearing Panel with any additional information

- (g) The Hearing Panel may summarily impose sanctions on any Participant, Account Manager, Authorized Trader or Supervised Person that impedes or delays the progress of a hearing
- (h) BSEF will arrange for any hearing conducted in connection with disciplinary proceedings to be recorded hearing verbatim, or substantially verbatim, in a manner capable of accurate transcription. If the respondent requests a copy of all or portions of the recording of a hearing, the chairperson of the Disciplinary Panel may within his or her sole discretion order the respondent to pay the costs for transcribing the recording of the hearing.
- (i) As promptly as reasonable following a hearing, the Hearing Panel will issue an order rendering its decision based on the weight of the evidence contained in the record of the disciplinary proceedings. A decision by a majority of the Hearing Panel will constitute the decision of the Hearing Panel.
- (j) No interlocutory appeals of rulings of any Hearing Panel or chairperson of the Hearing Panel are permitted.
- (k) If the respondent has requested a hearing, a copy of the hearing shall be made and shall become a part of the record of the proceeding. The record shall not be required to be transcribed unless:
 - (i) the transcript is requested by Commission staff or the respondent;
 - (ii) the decision is appealed pursuant to the BSEF Rules; or
 - (iii) the decision is reviewed by the Commission pursuant to section 8c of the Act or Part 9 of CFTC Regulations. In all other instances, a summary record of a hearing is permitted.

RULE 617. Decision of Disciplinary Panel

- (a) Each Disciplinary Panel shall be composed of three individuals selected by the Chief Compliance Officer. Except in cases concerning the timely submission of accurate records, each Disciplinary Panel shall consist of at least one individual who would not be disqualified from serving as a Public Director, who shall chair the Disciplinary Panel. No Person involved in adjudicating any other stage of a proceeding shall participate in a Disciplinary Panel for such proceeding.
- (b) Promptly following a hearing conducted in accordance with Rule 616, the Disciplinary Panel shall render a Written decision.
- (c) The Written decision must be based upon the weight of the evidence contained in the record of the proceeding and shall provide a copy to the respondent. The decision shall include:
 - (i) the Notice of Charges or a summary of the charges;

- (ii) the answer, if any, or a summary of the answer;
- (iii) a summary of the evidence produced at the hearing or, where appropriate, incorporation by reference of the investigation report;
- (iv) a statement of findings and conclusions with respect to each charge, and a complete explanation of the evidentiary and other basis for such findings and conclusions with respect to each charge;
- (v) an indication of each specific Rule that the respondent was found to have violated; and
- (vi) a declaration of all sanctions imposed against the respondent, including the basis for such sanctions and the effective date of such sanctions.
- (d) The order of the disciplinary proceedings will become final upon the expiration of 20 days after the order is served on the respondent and a copy thereof is provided to the Compliance Department.

RULE 618. Sanctions

(a) After notice and opportunity for hearing in accordance with the BSEF Rules, BSEF will impose sanctions if any Participant, Account Manager, Authorized Trader, Supervised Person or other Person using any Trader ID or login credentials linked to the Participant is found to have violated or to have attempted to violate a BSEF Rule or provision of Applicable Law for which BSEF possesses disciplinary jurisdiction. Subject to the limitations set forth in Rule 618(b), BSEF may impose one or more of the following sanctions or remedies: (i) censure; (ii) limitation on Trading Privileges, Trading Access or other activities, functions or operations; (iii) suspension of Trading Privileges or Trading Access; (iv) fine (subject to paragraph (b) below); (v) disgorgement; (vi) termination of Trading Privileges or Trading Access; (vii) in the event of a customer harm, full customer restitution, except where the amount of restitution or to whom it should be provided cannot reasonably be determined; or (viii) any other sanction or remedy deemed to be appropriate. All sanctions, including those imposed pursuant to an accepted settlement offer, shall take into account respondent's disciplinary history.

For purposes of Rule 618(a)(vii), "customer" shall have the meaning set forth in CFTC Regulation 1.3(k).

(b) BSEF may impose a fine of up to \$100,000 for each violation of a BSEF Rule. If a fine or other amount is not paid within 30 days of the date that it becomes payable, then interest will accrue on the sum from the date that it became payable at the quoted prime rate plus three percent. BSEF has sole discretion to select the bank on whose quotations to base the prime rate. Each Participant will be responsible for paying any fine or other amount imposed on, but not paid by, any of its Authorized Traders, Account Managers or Supervised Persons. The following schedule lists the recommended fines that BSEF may impose:

Type of Violation	Fine Per Occurrence ¹		
	First	Second	Third
	Violation	Violation	Violation
Violation of Order entry requirements pursuant to Rule 524	\$1250	\$1500	\$1750
Violation of Trade reporting requirements	\$1250	\$1500	\$1750

RULE 619. Costs

- (a) Regardless of the outcome of any disciplinary proceeding, the Disciplinary Panel may order a respondent to pay some or all of the costs associated with the disciplinary proceedings that the Disciplinary Panel believes were unnecessarily caused by the respondent. Costs may include costs associated with the inquiry or investigation, the prosecution by the Compliance Department, legal and professional assistance, the hearing and administrative and other expenses incurred by the Disciplinary Panel.
- (b) The Disciplinary Panel may only award costs against BSEF if the Panel concludes that BSEF has behaved in a manifestly unreasonable manner in the commencement or conduct of the disciplinary proceedings in question. The Disciplinary Panel must limit any award of costs against BSEF to an amount that the Panel concludes is reasonable and appropriate, but does not exceed the respondent's costs for external legal or other external professional assistance.
- (c) The Disciplinary Panel may determine the amounts and allocation of costs in any manner it may deem appropriate. BSEF or the respondent will pay any costs ordered to be paid by it by the Disciplinary Panel within 30 days of Written notice of the amount imposed by the Disciplinary Panel.

RULE 620. Right to Appeal Disciplinary Panel Decision, Summary Impositions of Fines and Other Summary Actions

- (a) Each respondent found by the Disciplinary Panel to have violated (or, in the case of a Participant, whose Authorized Trader, Supervised Person or other Person using its Participant ID was found to have violated) a Rule or who is subject to any summary fine imposed pursuant to Rule 621 or any summary action imposed pursuant to Rule 622 may appeal the decision within 20 days of receiving the order of the Disciplinary Panel or the notice of summary action, as the case may be, by filing a notice of appeal with the Chief Compliance Officer.
- (b) BSEF may appeal all or any part of a decision of the Disciplinary Panel, including any sanctions that may or may not have been imposed by the Disciplinary Panel, within 20 days of receiving the order of the Disciplinary Panel, by filing a notice of appeal with the Chief Compliance Officer.

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¹ Within a "rolling" 12-month period.

- (c) While an appeal is pending, the effect of the order of the Disciplinary Panel or the summary action (including any sanctions, remedies or costs imposed thereby) shall be suspended.
- (d) The notice of appeal must state in writing the grounds for appeal, including the findings of fact, conclusions or sanctions to which the appellant objects. An appellant may appeal the order of the Disciplinary Panel or any summary action on the grounds that:
 - (i) the order or summary action was arbitrary, capricious, an abuse of discretion, or not in accordance with these Rules;
 - (ii) the order or summary action exceeded the authority or jurisdiction of the Disciplinary Panel, the Chief Compliance Officer or BSEF;
 - (iii) the order or summary action failed to observe required procedures;
 - (iv) the order or summary action was unsupported by the facts or evidence; or
 - (v) the sanctions, remedies or costs which were imposed were inappropriate or unsupported by the record.
- (e) The Chief Compliance Officer will forward copies of any notice of appeal received by it to all parties to the disciplinary proceeding or summary action, as the case may be, except the appellant. On or before the 20th day after filing a notice of appeal, the appellant must file with the Chief Compliance Officer and serve on BSEF a brief supporting the notice of appeal and documents supporting the brief. On or before the 20th day after the date on which the appellant serves its supporting brief, the appellee must file and serve its brief in opposition. On or before the 10th day after the date on which the appellee serves its brief in opposition, the appellant must file and serve on BSEF a brief in reply.
- (f) In connection with any appeal, BSEF will furnish to the Chief Compliance Officer and to the respondent/appellant a transcript of the hearing, any exhibits introduced at the hearing, the notice of appeal and briefs filed to support and oppose the appeal.
- (g) No later than 30 days after the last submission filed pursuant to paragraph (e) of this Rule 620, the Chief Compliance Officer will appoint an Appeals Panel to consider and determine the appeal. An Appeals Panel shall be comprised of three individuals, none of whom shall be a member of the Compliance Department or have been a member of any Disciplinary Panel involved in the matters on appeal. The chairperson of the Appeals Panel shall be an individual who would not be disqualified from serving as a Public Director.
- (h) Within 10 days of being notified of the appointment of the Appeals Panel, an appellant or appellee may seek to disqualify any individual named to the Appeals Panel for the reasons identified in these Rules, by serving written notice on the Chief Compliance Officer. By not timely filing a request for disqualification, the appellant or appellee will be deemed to have waived any objection to the composition of the Appeals Panel. The Chief Compliance Officer

will decide the merits of any request for disqualification within his or her sole discretion. Any such decision will be final and not subject to appeal.

- (i) The Appeals Panel may hold a hearing to allow parties to present oral arguments. Any hearing will be conducted privately and confidentially. Notwithstanding the confidentiality of hearings, the Appeals Panel may appoint an expert to attend any hearing and assist in the deliberations if such individual(s) agree to be subject to appropriate confidentiality agreements. In determining procedural and evidentiary matters, the Appeals Panel will not be bound by evidentiary or procedural rules or law.
- (j) The Appeals Panel will only consider on appeal the record before the Disciplinary Panel or, in the case of a summary action, the record considered by the Chief Compliance Officer, the notice of appeal, the briefs filed in support and opposition of the appeal, and any oral arguments of the parties. The Appeals Panel may only consider new evidence when the Appeals Panel is satisfied that good cause exists for why the evidence was not introduced during the disciplinary proceeding or when imposing the summary action.
- (k) After completing its review, the Appeals Panel may affirm, modify or reverse any order of the Disciplinary Panel or summary action under appeal, in whole or in part, including increasing, decreasing or eliminating any sanction or remedy imposed, imposing any other sanction or remedy authorized by these Rules, or remanding the matter to the same or a different Disciplinary Panel for further disciplinary proceedings or for reconsideration by the Chief Compliance Officer in the case of summary action. The Appeals Panel may order a new hearing for good cause or if the Appeals Panel deems it appropriate.
- (l) As promptly as reasonably possible following its review, the Appeals Panel will issue a written decision on appeal rendering its decision based on the preponderance of the evidence before the Appeals Panel. The decision of the Appeals Panel will include a statement of findings of fact and conclusions for each finding, sanction, remedy and cost reviewed on appeal, including each specific Rule and provision of Applicable Law that the respondent is found to have violated, if any, and the imposition of sanctions, remedies and costs, if any, and the effective date of each sanction, remedy or cost.
- (m) The Appeals Panel's written order on appeal (including findings of fact and conclusions and the imposition of sanctions, remedies and costs, and the effective date of any sanction, remedy cost) will be the final action of BSEF and will not be subject to appeal within BSEF.

RULE 621. Summary Imposition of Fines

- (a) The Chief Compliance Officer may summarily impose a fine against a Participant (on behalf of the Participant or any of its Authorized Traders, Account Managers, Supervised Persons or other Persons using any Trader IDs) for failing:
 - (i) to make timely payments of fees, cost, charges or fines to BSEF;

- (ii) to make timely and accurate submissions to BSEF of notices, reports or other information required by the BSEF Rules; or
 - (iii) to keep any books and records required by the BSEF Rules.
- (b) The Compliance Department, acting on behalf of the Chief Compliance Officer, will give notice of any fine imposed pursuant to this Rule 621 to each Participant subject thereto. The notice will specify (i) the violations of the BSEF Rules for which the fine is being imposed, (ii) the date of the violation for which the fine is being imposed and (iii) the amount of the fine. Within 20 days of serving the notice of fine, the Participant must either pay or cause the payment of the fine. The fine will become final upon the expiration of 20 days after the notice of fine is served on the Participant.
- (c) BSEF will set the amount of any fines imposed pursuant to this Rule 621, with the maximum fine for each violation not to exceed \$5,000. Summary imposition of fines pursuant to this Rule 621 will not preclude BSEF from bringing any other action against the Participant (or any of its Account Managers, Authorized Traders or Supervised Persons) or Authorized Trader, as the case may be. The following schedule lists the recommended summary fines that BSEF or the Chief Compliance Officer may impose:

Type of Violation	Fine Per Occurrence ²		
	First Violation	Second Violation	Third Violation
Failure to maintain complete and accurate books and records as required by BSEF Rule 409.B	\$1000	\$1500	\$2500
Failure to provide information to BSEF as required by the BSEF Rules	\$1000	\$1500	\$2500
Impeding or delaying a BSEF examination, inquiry or investigation undertaken pursuant to the BSEF Rules	\$1000	\$1500	\$2500
Failure to provide any disclosure required by BSEF Rule 402	\$1000	\$1250	\$1500
Failure to identify and maintain a current list of Authorized Traders as required by BSEF Rule 530	\$1000	\$1250	\$1500

RULE 622. Hearings Involving BSEF-Affiliated Trading Entities

- (a) No BSEF employee that is also an employee of an affiliate of BSEF that engages in trading activity shall perform an investigation of such affiliated trading entity.
- (b) In the event that a Disciplinary Panel is convened for a hearing involving an affiliated trading entity, no Person associated with BSEF or such affiliated trading entity shall be a member of such Disciplinary Panel.

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² Within a "rolling" 12-month period.

(c) The Board must approve the issuance of disciplinary charges and acceptance of settlement offers involving an affiliated trading entity.

RULE 623. [Reserved]

RULE 624. Notice to the Respondent, the Regulatory Services Provider and the Public

BSEF will provide Written notice of disciplinary proceedings to the parties consistent with applicable CFTC Regulations. Whenever BSEF suspends, expels, fines or otherwise disciplines, or denies any Person access, to BSEF, BSEF will make the disclosures required by CFTC Regulations.

CHAPTER 7. ARBITRATION

RULE 701. General

- Except as otherwise provided in these Rules, Participants, Authorized Traders and (a) any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF shall submit to the NFA for arbitration all disputes, controversies and claims between or among themselves arising out of a Swap or the use of the systems or services of BSEF or the services, equipment, or facilities used to support such systems or services, including the SEF Platform and the SEF operated by BSEF (each, a "Dispute"). Any such claim against a Participant shall be brought within two years from the time that a cause of action has accrued. This Rule 701 shall in no way be construed to create a cause of action and shall not authorize an action that would otherwise be prohibited by these Rules or Applicable Law. In the event that this Rule 701 is held to be unenforceable in connection with any Dispute or a claim is deemed by a court of competent jurisdiction to be not arbitrable, (i) exclusive jurisdiction for any such Dispute will reside in any state or federal court sitting in New York County, New York, (ii) the Participants involved in the Dispute will be presumed to have submitted to the personal jurisdiction of any such court, and (iii) an action to enforce any judgment or decision of such court may be brought in the same court or in any other court with jurisdiction or venue. Finally, all Participants unconditionally and irrevocably waive any and all right to trial by jury in connection with any such Dispute.
- (b) Notwithstanding the foregoing, this Rule 701 does not apply to Disputes between Participants, Authorized Traders or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF that: (i) such Persons are required by the Rules of a Self-Regulatory Organization to submit to the Dispute resolution procedures of that Self-Regulatory Organization; or (ii) such Persons have, by valid and binding agreement, committed to negotiate or litigate in a forum other than the forum set out in Rule 702.

RULE 702. Forum and Arbitration Rules

NFA will conduct any and all arbitrations of a type described in Rule 701 pursuant to NFA's Member Arbitration Rules, as if each Participant or Authorized Trader to such arbitration was an "NFA Member".

RULE 703. Initiating an Arbitration Claim

- (a) A Participant or Authorized Trader may initiate an arbitration claim by submitting the required documents and fees to NFA.
- (b) A Participant or Authorized Trader submitting an arbitration claim shall provide notice of such claim to BSEF.

RULE 704. Claims Relating to Trade Cancelations or Price Adjustments

All claims relating to Trade cancelations pursuant to Rule 516 shall be arbitrated in accordance with this Chapter 7.

RULE 705. Penalties

- (a) Any failure on the part of any Participant or Authorized Trader to arbitrate a case subject to arbitration, or the commencement by any such Participant or its Person of a suit in any court prior to arbitrating a case subject to arbitration, violates these Rules and subjects such Person to disciplinary proceedings pursuant to Chapter 6.
- (b) BSEF may summarily suspend, pursuant to Chapter 6, a Participant or Authorized Trader that fails to satisfy an arbitration award rendered in any arbitration conducted pursuant to this Chapter 7.

CHAPTER 8. MISCELLANEOUS

RULE 801. Anti-Money Laundering and Anti-Terrorism

- (a) It is SEF policy: (1) Not to engage in or knowingly assist any money laundering or other illicit business, and (2) Not to engage in or knowingly assist, or be a conduit for, terrorist financing.
- (b) Participants will be required to provide sufficient information for Participants and their Accounts, if applicable, for SEF to complete "know your customer" checks and to conduct restricted list searches, including searches against the Specially Designated Nationals and Blocked Persons list maintained by the Office of Foreign Assets Control of the U.S. Department of the Treasury.

RULE 802. Gifts and Gratuities

Except as permitted in Writing by the Chief Compliance Officer, no Participant or Authorized Trader shall, directly or indirectly, give or permit to be given anything of value (including gratuities) to a SEF Official or BSEF, including any agents or independent contractors of BSEF. A gift of any kind is considered a gratuity.

RULE 803. Market Data

- (a) Subject to each Participant's rights in Participant's own data (and the data of its Accounts and Customers) as set forth in the Participant Documentation, BSEF shall own all rights, title and interest, database rights and trade secret rights in and to all data and other information contained in, displayed on, generated by or derived from the SEF Platform or the SEF operated by BSEF or Trades entered into pursuant to the BSEF Rules, including Orders, prices and volumes ("SEF Data").
- (b) Participants and Authorized Traders shall not, and shall cause their Affiliates, Accounts and Customers not to, distribute, sell or retransmit SEF Data or other information obtained via the SEF operated by BSEF, provided that any such restrictions shall not apply to Participant's own data (and the data of its Accounts and Customers).
- (c) BSEF may at any time restrict or establish utilization fees in respect of SEF Data and/or the format and presentation thereof with respect to Participants, Customers or Accounts, provided that any such fees shall not apply to Participants' use of Participant's own data (and the data of its Accounts and Customers).
- (d) Subject to Rule 805, BSEF may make SEF Data and other information it may deem appropriate available to Participants and other Persons at such times and in such manner (whether through the SEF Platform, a ticker, financial information services or otherwise) as it may consider necessary or advisable from time to time. Each Participant or other Person receiving any such information through the SEF operated by BSEF may redistribute such information only to such extent and in such manner as may be permitted by BSEF from time to time.

RULE 804. Prohibited Use of Data Collected for Regulatory Purposes

BSEF shall not use for business or marketing purposes any proprietary data or personal information it collects or receives, from or on behalf of any person, for the purpose of fulfilling its regulatory obligations; provided, however, that BSEF may use such data or information for business or marketing purposes if the Person from whom it collects or receives such data or information clearly consents in Writing to BSEF's use of such data or information in such manner. BSEF shall not condition access to its market(s) or market services on a Person's consent to BSEF's use of proprietary data or personal information for business or marketing purposes. BSEF, where necessary for regulatory purposes, may share such data or information with one or more SEFs or DCMs registered with the CFTC.

RULE 805. Confidentiality

(a) All non-public information provided by a Participant or Authorized Trader to BSEF shall be held in confidence and shall not be made known to any other Person except as follows:

- (i) with the consent of the Participant or Authorized Trader providing such information:
- (ii) to a Governmental Body if BSEF is requested or legally required to do so by such Governmental Body;
 - (iii) pursuant to a lawful discovery request;
- (iv) to a Derivatives Clearing Organization of which such Participant is a member or in connection with the clearing of a Swap;
 - (v) to a Swap Data Repository;
- (vi) subject to appropriate confidentiality requirements, to any Person providing services to BSEF, including the Regulatory Services Provider;
- (vii) pursuant to an information sharing agreement or other arrangement or procedures in accordance with Rule 213;
- (viii) subject to appropriate confidentiality requirements, to BSEF employees, the Board, Board committees, Disciplinary Panels, Appeals Panels, BSEF Officers, attorneys, auditors, and agents, independent contractors or other Persons that have been engaged by BSEF, in each case, who require such information in connection with the discharge of their duties to BSEF; and
 - (ix) as otherwise permitted under these Rules.
- (b) All information and data obtained or received by BSEF from inspections of accounting and other records will be treated as confidential by BSEF; however, this Rule does not supplant Rule 212 (Emergency Rules) and the Rules in Chapter 6 (Disciplinary Rules), or any other requirement of legal process or law.

RULE 806. Extension or Waiver of BSEF Rules

If necessary and expedient, the Chief Compliance Officer may, in its sole discretion, waive, or extend the time period for performing, any act or acts designated by the BSEF Rules, but only to the extent such waiver or extension is not inconsistent with the CEA or the CFTC Regulations or other applicable regulations.

RULE 807. Effect of Amendment, Repeal or New Rule

(a) If an amendment or repeal of a BSEF Rule or adoption of a new BSEF Rule does not materially change the terms or conditions of a Swap and does not affect the value of open Swaps, then the effective date of any amendment or repeal of a Rule or adoption of a new Rule relating to Swaps is binding on all Swaps entered into before and after the effective date of such amendment, repeal or adoption and, to the extent applicable, before the effective date of such amendment, repeal or adoption.

(b) If an amendment or repeal of a BSEF Rule or adoption of a new Rule materially changes the terms or conditions of an open Swap or affects the value of open Swaps, then the amendment, repeal or new BSEF Rule shall not affect any open Swaps and shall be binding only on new Swaps listed for trading after the effective date of such amendment, repeal or adoption, and Swaps listed as of the effective date of such amendment, repeal or adoption with no open positions then in existence, unless otherwise specifically provided by the Board.

RULE 808. Swap Contract Specifications

- (a) BSEF shall permit trading only in Swaps that are not readily susceptible to manipulation. To demonstrate to the CFTC compliance with the requirements of this Rule 808(a), BSEF shall, at the time it submits a new Swap in advance to the CFTC pursuant to Part 40 of the CFTC Regulations, provide the applicable information as set forth in Appendix C to Part 38 of the CFTC Regulations Demonstration of Compliance That a Contract is not Readily Susceptible to Manipulation.
- (b) Notwithstanding any provision of the BSEF Rules to the contrary, the Swap Specification with respect to a particular Swap shall govern the applicability of the BSEF Rules to trading in such Swap and, in the event of any conflict between the BSEF Rules and the Swap Specification, the Swap Specification shall govern with respect to trading in the relevant Swap.
 - (c) The Swap Specification for each individual Swap may specify:
 - (i) different classes of Participants eligible to trade such Swaps. Each such class of Participants shall have the rights and obligations specified by the Swap Specification for each such Swap;
 - (ii) whether such Swap may be settled via cash settlement, physical delivery of the underlying commodity, or by any other means, as applicable; and
 - (iii) the method for determining settlement prices.
 - (d) Each Swap contract will be published by BSEF on its website.
- (e) Swap Specifications are incorporated into the Rulebook by reference and each Swap Specification shall constitute a BSEF Rule.

RULE 809. Timely Publication of Trading Information

BSEF will publish trading information as required by Core Principle 9 of Part 37, and by Part 16, of the CFTC Regulations.

RULE 810. Governing Law, Jurisdiction and Dispute Resolution

(a) Unless preempted by the Act, the law of the State of New York governs the BSEF Rules and any Participant Documentation regardless of the laws that would otherwise apply

under choice-of-law principles. If a Participant provides an opinion of a counsel (i) stating that the Participant cannot be subject to the law of the State of New York and must be subject to the law of the jurisdiction of the location where the Participant is organized (the "Local Law") and (ii) enumerating specific provisions of these Rules or the Participant Documentation that must be subject to the Local Law, BSEF will specify the application of the Local Law to the enumerated specific provisions of these Rules and the Participant Documentation; provided, however, that in no event shall Local Law supersede any provision of the Act.

- (b) Any dispute between BSEF and a Participant or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF arising from or in connection with the BSEF Rules or use of the SEF operated by BSEF must be brought to arbitration pursuant to subsection (c) of this Rule 810 within one (1) year from the occurrence of the event giving rise to the dispute. This Rule 810 shall in no way create a cause of action nor authorize an action that would otherwise be prohibited by the BSEF Rules.
- Any dispute between BSEF and a Participant or any market participant that (c) directly or indirectly effects a transaction on the SEF operated by BSEF arising from or in connection with the BSEF Rules will be settled by arbitration administered in New York County, New York by the American Arbitration Association (the "AAA") under its Commercial Arbitration Rules. The dispute will be submitted to one arbitrator who will be appointed by the AAA. Any arbitrator appointed for purposes of this Rule 810 will have experience with and knowledge of commodities, derivatives and Swaps as listed on the National Roster of Arbitrators kept in the AAA's records. Judgment on the award rendered by the arbitrator will be binding on the parties and may be entered in any state or federal court sitting in New York County, New York, and BSEF and each Participant shall be deemed to have consented to the personal jurisdiction of any such court. Each party to the dispute will bear its own costs and expenses in connection with any arbitration hereunder, as well as an equal share of the administrative fees and the fees of the arbitrator; provided, however, that the arbitrator will be entitled to include in any award a full reimbursement for the prevailing party's costs and expenses, such party's share of the administrative fees and the fees of the arbitrator, or any combination of any or all of the above. In the event that this Rule 810 is held to be unenforceable in connection with any dispute or a claim is deemed by a court of competent jurisdiction to be not arbitrable, (i) exclusive jurisdiction for any such dispute will reside in any state or federal court sitting in New York County, New York, (ii) BSEF and the Participant involved in the dispute will be presumed to have submitted to the personal jurisdiction of any such court, and (iii) an action to enforce any judgment or decision of such court may be brought in the same court or in any other court with jurisdiction or venue. Finally, all Participants unconditionally and irrevocably waive any and all right to trial by jury in connection with any such dispute.

CHAPTER 9. LIMITATION OF LIABILITY, NO WARRANTIES

RULE 901. LIMITATION OF LIABILITY, NO WARRANTIES

(a) NONE OF BSEF, ITS AFFILIATES OR ANY CONTRACTORS AND SUB-CONTRACTORS PROVIDING SERVICES RELATED TO BSEF OR THE SEF OPERATED BY BSEF, NOR ANY OF THEIR RESPECTIVE SUCCESSORS OR ASSIGNS, DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, PARTNERS, CONSULTANTS, OR LICENSORS (EACH, A "**DISCLAIMING PARTY**") SHALL BE LIABLE TO ANY PERSON (INCLUDING ANY PARTICIPANT, AUTHORIZED TRADER, SUPERVISED PERSON, ACCOUNT, CUSTOMER OR ANY MARKET PARTICIPANT THAT DIRECTLY OR INDIRECTLY EFFECTS A TRANSACTION ON THE SEF OPERATED BY BSEF) FOR ANY LOSSES, DAMAGES, COSTS OR EXPENSES (INCLUDING LOSS OF PROFITS, LOSS OF USE, AND DIRECT, INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL OR PUNITIVE DAMAGES), ARISING FROM:

- (i) ANY FAILURE, MALFUNCTION, FAULT IN DELIVERY, DELAY, OMISSION, SUSPENSION, INACCURACY, INTERRUPTION, TERMINATION, OR ANY OTHER EVENT, IN CONNECTION WITH THE FURNISHING, PERFORMANCE, OPERATION, MAINTENANCE, USE OF OR INABILITY TO USE ALL OR ANY PART OF ANY OF THE SEF OPERATED BY BSEF, SEF PLATFORM OR SERVICES OF THE DISCLAIMING PARTY, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SEF OPERATED BY BSEF, SEF PLATFORM OR SERVICES, INCLUDING ELECTRONIC ORDER ENTRY/DELIVERY, TRADING THROUGH ANY ELECTRONIC MEANS, ELECTRONIC COMMUNICATION OF MARKET DATA, SEF DATA OR INFORMATION, WORKSTATIONS USED BY PARTICIPANTS, AUTHORIZED TRADERS, SUPERVISED PERSONS, ACCOUNTS OR CUSTOMERS, PRICE REPORTING SYSTEMS AND ANY AND ALL COMMUNICATIONS NETWORKS, SOFTWARE AND HARDWARE RELATING THERETO;
- (ii) ANY FAILURE, MALFUNCTION, FAULT IN DELIVERY, DELAY, OMISSION, SUSPENSION, INACCURACY, INTERRUPTION OR TERMINATION, OR ANY OTHER EVENT, OF THE SEF PLATFORM OR ANY SERVICES OF A DISCLAIMING PARTY, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH TRADING SYSTEMS OR SERVICES, CAUSED BY ANY THIRD PARTIES INCLUDING INDEPENDENT SOFTWARE VENDORS OR NETWORK PROVIDERS;
- (iii) ANY ERRORS OR INACCURACIES IN INFORMATION PROVIDED BY THE DISCLAIMING PARTY OR IN ANY OF THE DISCLAIMING PARTY'S SYSTEMS, SERVICES, EQUIPMENT OR FACILITIES;
- (iv) ANY UNAUTHORIZED ACCESS TO OR UNAUTHORIZED USE OF ANY OF THE DISCLAIMING PARTY'S SYSTEMS, SERVICES, EQUIPMENT OR FACILITIES BY ANY PERSON.

THE FOREGOING LIMITATION OF LIABILITY SHALL APPLY WHETHER A CLAIM ARISES IN CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY, CONTRIBUTION OR OTHERWISE AND WHETHER THE CLAIM IS BROUGHT DIRECTLY OR AS A THIRD PARTY CLAIM.

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- (b) NOTWITHSTANDING SUBSECTION (a), (c) or (f) OF THIS RULE 901, IN NO EVENT SHALL ANY AFFILIATE OF BSEF ACTING AS SEF PLATFORM TECHNOLOGY SERVICES PROVIDER BE LIABLE TO ANY PERSON NOR SHALL ANY PERSON BRING ANY LEGAL ACTION (WHETHER IN TORT, NEGLIGENCE, OR BREACH OF CONTRACT) FOR ANY LOSSES, DAMAGES, COSTS OR EXPENSES INCLUDING LOSS OF PROFITS, LOSS OF USE, DIRECT, SPECIAL, PUNITIVE, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES, ARISING FROM THE USE OF THE SEF OPERATED BY BSEF OR SEF PLATFORM.
- (c) WITHOUT LIMITING BSEF'S INDEMNIFICATION OBLIGATION UNDER RULE 902, THERE ARE NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS (INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE OR USE) PROVIDED BY ANY DISCLAIMING PARTY RELATING TO ANY SYSTEMS OR SERVICES OF ANY DISCLAIMING PARTY OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES.
- ANY DISPUTE ARISING OUT OF THE USE OF SYSTEMS OR SERVICES (d) OF ANY DISCLAIMING PARTY OR SERVICES, EQUIPMENT, OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES IN WHICH THE DISCLAIMING PARTY OR DISCLAIMING PARTIES IS A PARTY SHALL BE SUBJECT TO ARBITRATION AS PROVIDED IN RULE 810(c) AS IF THE DISCLAIMING PARTY WERE BSEF AND THE OPPOSITE PARTY OR PARTIES WERE A PARTICIPANT. ANY ACTIONS, SUITS OR PROCEEDINGS BROUGHT AGAINST ANY DISCLAIMING PARTY MUST BE BROUGHT WITHIN ONE YEAR FROM THE TIME THAT A CAUSE OF ACTION HAS ACCRUED. THIS PARAGRAPH (d) SHALL IN NO WAY BE CONSTRUED TO LIMIT A PARTY'S OBLIGATION TO ARBITRATE ITS CLAIM OR TO CREATE A CAUSE OF ACTION (OR MODIFY THE LIMITATION ON ACTIONS PROVIDED IN RULE 901(a)) AND SHALL NOT AUTHORIZE AN ACTION THAT WOULD OTHERWISE BE PROHIBITED BY THE BSEF RULES. IF FOR ANY REASON, A COURT OF COMPETENT JURISDICTION FINDS THAT A DISPUTE IS NOT ARBITRABLE, SUCH DISPUTE SHALL BE SUBJECT TO THE JURISDICTION OF EACH OF THE FEDERAL AND STATE COURTS LOCATED IN NEW YORK COUNTY, NEW YORK IN CONNECTION WITH ANY MATTERS ARISING OUT OF THIS RULEBOOK AND NO PARTY TO SUCH DISPUTE MAY ASSERT A DEFENSE OF FORUM NON CONVENIENS, SOVEREIGN IMMUNITY, ACT OF STATE OR ANALOGOUS DOCTRINES IN CONNECTION WITH ANY ACTION.
- (e) TO THE EXTENT PERMITTED BY APPLICABLE LAW, THE TOTAL COMBINED AGGREGATE LIABILITY OF BSEF SHALL NOT EXCEED (i) \$20,000 FOR ALL LOSSES AND CLAIMS FROM ALL CAUSES SUFFERED ON A SINGLE DAY, (ii) \$100,000 FOR ALL LOSSES AND CLAIMS FROM ALL CAUSES SUFFERED IN A SINGLE CALENDAR MONTH; AND (iii) \$1,000,000 FOR ALL LOSSES AND CLAIMS FROM ALL CAUSES SUFFERED IN A SINGLE CALENDAR YEAR. ANY DISPUTED CLAIM PURSUANT TO THIS PARAGRAPH (e) SHALL BE SUBJECT TO ARBITRATION TO THE EXTENT PROVIDED IN RULE 810(c).

IN NO EVENT SHALL TOTAL COMBINED AGGREGATE LIABILITY OF BSEF FOR ALL CLAIMS AND CLAIMS AGAINST DISCLAIMING PARTIES ARISING OUT OF ANY FAILURES, MALFUNCTIONS, FAULTS IN DELIVERY, DELAYS, OMISSIONS, SUSPENSIONS, INACCURACIES, INTERRUPTIONS, TERMINATIONS, OR ANY OTHER CAUSES, IN CONNECTION WITH THE FURNISHING, PERFORMANCE, OPERATION, MAINTENANCE, USE OF OR INABILITY TO USE ALL OR ANY PART OF ANY OF THE SEF OPERATED BY BSEF OR SEF PLATFORM, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT BSEF, THE SEF OPERATED BY BSEF OR SEF PLATFORM, OR THE NEGLIGENCE OR GROSS NEGLIGENCE OF BSEF EMPLOYEES, AGENTS OR SUBAGENTS EXCEED \$1,000,000 IN ANY GIVEN CALENDAR YEAR.

IF THE NUMBER OF ALLOWED CLAIMS ARISING OUT OF ANY FAILURES OR MALFUNCTIONS ON A SINGLE DAY, SINGLE MONTH OR SINGLE YEAR CANNOT BE FULLY SATISFIED BECAUSE OF THE ABOVE DOLLAR LIMITATIONS, ALL SUCH CLAIMS SHALL BE LIMITED TO A PRO RATA SHARE OF THE MAXIMUM AMOUNT FOR THE RESPECTIVE PERIOD.

(f) THE LIMITATIONS OF LIABILITY IN THIS RULE 901 SHALL NOT APPLY TO BSEF'S INDEMNIFICATION OBLIGATION UNDER RULE 902 AND SHALL NOT PROTECT ANY PARTY FOR WHICH THERE HAS BEEN A FINAL DETERMINATION (INCLUDING EXHAUSTION OF ANY APPEALS) BY A COURT OR ARBITRATOR TO HAVE ENGAGED IN FRAUD OR WILLFUL MISCONDUCT. ADDITIONALLY, THE FOREGOING LIMITATIONS ON LIABILITY OF THIS RULE SHALL BE SUBJECT TO THE CEA AND THE REGULATIONS PROMULGATED THEREUNDER, EACH AS IN EFFECT FROM TIME TO TIME.

RULE 902. Indemnification by BSEF

BSEF, at its expense, shall indemnify, hold harmless and defend Participant against any loss, claim, demand or expense (including reasonable attorneys' fees) ("Claim") that the SEF Platform or any portion thereof infringes, misappropriates or violates any intellectual property or proprietary rights of any third party; provided, however, that BSEF shall not be required to indemnify Participant for any Claim to the extent it arises from or in connection with any (a) additions, changes or modifications by Participant to the SEF Platform, which changes were not provided by BSEF or any of its affiliates, (b) use of the SEF Platform in combination with other products or services not provided by BSEF or its affiliates, or (c) use of the SEF Platform other than as expressly permitted by the Rules or the Participant Documentation. BSEF shall control such defense and all negotiations relative to the settlement of any such Claim. Participant shall promptly provide BSEF with written notice of any claim which falls within the scope of this paragraph (provided that failure to provide such notice shall not relieve BSEF of its indemnity obligations hereunder except to the extent it is prejudiced thereby).

CHAPTER 10. [RESERVED] CHAPTER 11. [RESERVED]

CHAPTER 12.CREDIT CONTRACTS TERMS AND CONDITIONS

RULE 1201. CDS Index Contract – North America High Yield 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Index	CDX.NA.HY: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy, Failure to Pay and Restructuring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	High Yield indices are traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1202. CDS Index Contract – North America High Yield 5Y (ICE)

Contract	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Overview	An agreement to buy of sen protection on a basket of inquid North America based entities with a fight yield credit rating.
Index	CDX.NA.HY: Series 11 to current
Currency	USD
Quoting	As agreed by counterparties
Convention	The agreed by Country Parison
and	
Minimum	
Increment	
Minimum	As agreed by counterparties
Size	
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events
Trading	include Bankruptcy, Failure to Pay and Restructuring.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	credit risk of the instrument.
Swap	High Yield indices are traded on price
Conventions	,
	Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
G	CV
Swap Tenor	5Y
E664:	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Maturity	swap.
Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
, T	Outrights
	Roll Trades
	Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
Settlement	Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading	00:01 -24:00 Sunday-Friday; Eastern Tim
Hours and	
Venue	
Clearing	ICE Clear U.S.; ICE Clear Europe
Venue	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable	As set in the CFTC Regulation 15.03
Levels	
LCYCIS	

RULE 1203. CDS Index Contract – North America Investment Grade 3Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: Series 15 to current
Currency	USD
Quoting	
Convention	As agreed by counterparties
and	
Minimum Increment	
Minimum Size	A consideration and the constant and the
Trading	As agreed by counterparties Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Conventions	events include Bankruptcy and Failure to Pay.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	3Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of
3.5 / 1/ D /	the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
••	Outrights
	Roll Trades
	Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours	00:01 -24:00 Sunday-Friday; Eastern Tim
and Venue	
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1204. CDS Index Contract – North America Investment Grade 3Y (ICE)

a	
Contract	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
Overview	rating.
Index	CDX.NA.IG: Series 15 to current
Currency	USD
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	3Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1205. CDS Index Contract – North America Investment Grade 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: Series 11 to current
Currency	USD
Quoting Convention and	As agreed by counterparties
Minimum	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Conventions	events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
a a	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours	00:01 -24:00 Sunday-Friday; Eastern Time
and Venue	
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1206. CDS Index Contract – North America Investment Grade 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
merement	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1207. CDS Index Contract – North America Investment Grade 7Y (CME)

Contract	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
Overview	rating.
Index	CDX.NA.IG: Series 8 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Investment Grade indices are traded on spread
	investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	7Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1208. CDS Index Contract – North America Investment Grade 7Y (ICE)

An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
CDX.NA.IG: Series 8 to current
USD
As agreed by counterparties
As agreed by counterparties
Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Investment Grade indices are traded on spread
Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
7Y
The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
The final date on which the obligations no longer accrue and the final payment occurs.
The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
00:01 -24:00 Sunday-Friday; Eastern Tim
ICE Clear U.S.; ICE Clear Europe
As set forth in Appendix F to Part 43. of the CFTC Regulations
As set in Part 151 of the CFTC Regulations As set in the CFTC Regulation 15.03

RULE 1209. CDS Index Contract – North America Investment Grade 10Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: Series 8 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	10Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1210. CDS Index Contract – North America Investment Grade 10Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: Series 8 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	10Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1211. CDS Index Contract – CDX Emerging Markets – Latin America 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket comprised of a number of sovereign issuers, domiciled in Latin America
Index	CDX Emerging Markets
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The CDX EM Latin America is traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	СМЕ
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits Reportable Levels	As set in Part 151 of the CFTC Regulations As set in the CFTC Regulation 15.03
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RULE 1212. CDS Index Contract – CDX Emerging Markets – Latin America 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket comprised of a number of sovereign issuers, domiciled in Latin America
Index	CDX Emerging Markets
Currency	USD
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The CDX EM Latin America is traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits Reportable Levels	As set in Part 151 of the CFTC Regulations As set in the CFTC Regulation 15.03

RULE 1213. CDS Index Contract – European Investment Grade 10Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index	ITRAXX.EUROPE: Series 7 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	10Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits Reportable	As set in Part 151 of the CFTC Regulations As set in the CFTC Regulation 15.03
Levels	, and the second se

RULE 1214. CDS Index Contract – European Investment Grade 10Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index	ITRAXX.EUROPE: Series 7 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	10Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1215. CDS Index Contract – European Investment Grade 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index	ITRAXX.EUROPE: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Trading Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread
	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1216. CDS Index Contract – European Investment Grade 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index	ITRAXX.EUROPE: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1217. CDS Index Contract – European Crossover 5Y (CME)

Contract Overview	The European Crossover index comprises 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
Index	ITRAXX.EUROPE CROSSOVER: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Trading Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread
	Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Tim
Venue Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03
reputable Levels	15 Set II the C1 TO Regulation 15.05

RULE 1218. CDS Index Contract – European Crossover 5Y (ICE)

Overview def	e European Crossover index comprises 50 equally weighted credit fault swaps on the most liquid sub-investment grade European corporate entities.
Index	
index 111	RAXX.EUROPE CROSSOVER: Series 10 to current
Currency EU	J'R
Quoting Convention As and Minimum Increment	agreed by counterparties
Minimum Size As	agreed by counterparties
Bu	y = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Trading Conventions Sel	Il = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the edit risk of the instrument.
Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor 5Y	
Effective Date The swa	e date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the ap.
Maturity Date The	e final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	e following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
De	ontingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit crivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Red Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
Up	ofront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is esent valued and paid immediately to the seller.
	:01 -24:00 Sunday-Friday; Eastern Tim
and Venue Clearing ICI	E Clear U.S.; ICE Clear Europe
Venue ICI	E Clear C.D., ICL Cicar Europe
Block Size As	set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative As	set in Part 151 of the CFTC Regulations
I imita	
Limits Reportable As	set in the CFTC Regulation 15.03

RULE 1219. CDS Index Contract – European HiVol 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities.
Index	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Trading Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which
Trading Hours	is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Tim
and Venue	
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03
reportable Devels	12 Sec. III. and C. 1. 20 Regulation 15:05

RULE 1220. CDS Index Contract – European HiVol 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities.
Index	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Trading Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread
	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1221. CDS Index Contract – iTraxx Europe Senior Financial 5Y

Contract Overview	An agreement to buy or sell protection on a basket of 25 equally weighted credit default swaps on investment grade European entities.
Index	ITRAXX EUROPE SENIOR FINANCIAL
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	credit risk of the instrument. Senior Financial indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	n/a
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1222. CDS Index Contract – iTraxx SovX Western Europe 5Y

Contract Overview	An agreement to buy or sell protection on an index comprised of 14 names from the Eurozone region plus Denmark, Norway, Sweden and United Kingdom that trade on Western European documentation.
Index	ITRAXX SovX Western Europe
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. SovX Western Europe indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	n/a
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1223. CDS Index Contract – iTraxx Europe Subordinated Financial 5Y

Contract Overview	An agreement to buy or sell protection on a basket of 25 equally weighted credit default swaps on investment grade European entities.
Index	ITRAXX EUROPE SUBORDINATED FINANCIAL
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Subordinated Financial indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	n/a
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1224. CDS Index Contract – iTraxx Japan 5Y

Contract Overview	An agreement to buy or sell protection on a basket comprised of 50 equally-weighted investment grade Japanese entities.
Index	ITRAXX.JAPAN
Currency	JPY
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The ITraxx Japan index is traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	n/a
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1225. CDS Index Contract – iTraxx Australia 5Y

Contract Overview	An agreement to buy or sell protection on a basket comprised of 25 equally-weighted investment grade Australian entities.
Index	ITRAXX.AUSTRALIA
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The ITraxx Australia index is traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	n/a
Block Size Speculative Limits	As set forth in Appendix F to Part 43. of the CFTC Regulations As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1226. CDS Index Contracts – North America Investment Grade 5Y (CME) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: current series
Inuex	CDA.WA.IO. Cultelit series
Currency	USD
Quoting	As agreed by counterparties
Convention and	and a second sec
Minimum	
Increment	
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
	events include Bankruptcy and Failure to Pay.
	Polymer and the polymer and th
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
Trading	the credit risk of the instrument.
Conventions	
	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
-	
C m	
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of
	the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
-	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
Settlement	
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which
	is present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Time
Venue	
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03
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RULE 1227. CDS Index Contract – North America Investment Grade 5Y (ICE) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: current series
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
Trading	the credit risk of the instrument.
Conventions	Laurente est Conde in time on total de proposit
Swap Conventions	Investment Grade indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of
Effective Bute	the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
G. W.	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which
Settlement	is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1228. CDS Index Contract – North America High Yield 5Y (CME) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Index	CDX.NA.HY: prior, current series
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy, Failure to Pay and Restructuring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	High Yield indices are traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1229. CDS Index Contract – North America High Yield 5Y (ICE) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Index	CDX.NA.HY: prior, current series
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy, Failure to Pay and Restructuring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	High Yield indices are traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1230. CDS Index Contract – European Investment Grade 5Y (CME) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Ticker	ITRX EUR CDSI [series] 5Y
Index	ITRAXX.EUROPE: prior, current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 - 24:00 Sunday-Friday; Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1231. CDS Index Contract – European Investment Grade 5Y (ICE) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Ticker	ITRX EUR CDSI [series] 5Y
Index	ITRAXX.EUROPE: prior, current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and	00:01 - 24:00 Sunday-Friday; Eastern Time
Venue	
Clearing Venue	ICE
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1232. MAT ITRX XOVER CDSI 5Y (CME)

Contract Overview	The European Crossover index comprises 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
Ticker	ITRX XOVER CDSI [series] 5Y
Index	ITRAXX.EUROPE CROSSOVER: prior, current series
Currency	EUR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument
Swap Conventions	European crossover indices are traded on spread
	Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	 Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 - 24:00 Sunday-Friday; Eastern Tim
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1233. MAT ITRX XOVER CDSI 5Y (ICE)

Contract Overview	The European Crossover index comprises 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
Ticker	ITRX XOVER CDSI [series] 5Y
Index	ITRAXX.EUROPE CROSSOVER: prior, current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	o:01 - 24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1234. MAT CDX IG CDSI 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Ticker	CDX IG CDSI [series] 5Y
Index	CDX.NA.IG: prior, current series
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1235. MAT CDX IG CDSI 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Ticker	CDX IG CDSI [series] 5Y
Index	CDX.NA.IG: prior, current series
Currency	USD
Quoting	As agreed by counterparties
Convention and	
Minimum	
Increment	
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay.
Trading	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Conventions	
Swap Conventions	Investment Grade indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
Settlement	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
Settlement	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue	ICE
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1236. MAT ITRX EUR CDSI 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Ticker	ITRX EUR CDSI [series] 5Y
Index	ITRAXX.EUROPE: prior, current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread
	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 - 24:00 Sunday-Friday; Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations

RULE 1237. MAT ITRX EUR CDSI 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Ticker	ITRX EUR CDSI [series] 5Y
Index	ITRAXX.EUROPE: prior, current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 - 24:00 Sunday-Friday; Eastern Time
Clearing Venue	ICE
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations

RULE 1238. Option – CDS Index Contract North America High Yield 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX HY CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America High Yield 5Y [CME]. An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Index of Underlying Swap	CDX.NA.HY: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1239. Option – CDS Index Contract North America High Yield 5Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX HY CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America High Yield 5Y [ICE]. An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Index of Underlying Swap	CDX.NA.HY: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1240. Option – CDS Index Contract North America Investment Grade 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX IG CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 5Y (CME). An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1241. Option – CDS Index Contract North America Investment Grade 5Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX IG CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 5Y (ICE). An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1242. Option – CDS Index Contract – CDX Emerging Markets – Latin America 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX EM CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – CDX Emerging Markets – Latin America 5Y (CME). An agreement to buy or sell protection on a basket of a number of sovereign issuers, domiciled in Latin America.
Index of Underlying Swap	CDX Emerging Markets
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1243. Option – CDS Index Contract – CDX Emerging Markets – Latin America 5Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX EM CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 5Y (ICE). An agreement to buy or sell protection on a basket of a number of sovereign issuers, domiciled in Latin America.
Index of Underlying Swap	CDX Emerging Markets
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1244. Option – CDS Index Contract – European Investment Grade 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	ITRX EUR CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – European Investment Grade 5Y (CME). An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index of Underlying Swap	ITRAXX.EUROPE: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1245. Option – CDS Index Contract – European Investment Grade 5Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	ITRX EUR CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – European Investment Grade 5Y (ICE). An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index of Underlying Swap	ITRAXX.EUROPE: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1246. Option – CDS Index Contract – European Crossover 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	ITRX XOVER CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – European Crossover 5Y (CME). An index comprising 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE CROSSOVER: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1247. Option – CDS Index Contract – European Crossover 5Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	ITRX XOVER CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – European Crossover 5Y (ICE). An index comprising 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE CROSSOVER: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay. Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1248. Option – CDS Index Contract – European HiVol 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	HIVOL CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – European HiVol 5Y (CME). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1249. Option – CDS Index Contract – European HiVol 5Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	HIVOL CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1250. Option – CDS Index Contract – North America Investment Grade 3Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX IG CDSI 3 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 3Y (CME). An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1251. Option – CDS Index Contract – North America Investment Grade 3Y (ICE)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
Ticker	CDX IG CDSI 3 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 3Y (ICE). An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay. Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular business hours on the Expiry Date. The form and method of notification shall be as agreed by the counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

CHAPTER 13.RATES CONTRACTS TERMS AND CONDITIONS

RULE 1301. AUD BBR-BBSW Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	AUD
Floating Data Index	2 Month AUD DDD DDCW
Floating Rate Index	3 Month AUD-BBR-BBSW 6 Month AUD-BBR-BBSW
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: Semi-Annual, Quarterly
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: Sydney
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual, Quarterly
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: Sydney
	Fixing Calendar: Sydney
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 30 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date.
Trade Start Types	Spot: • A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
Settlement Procedure	As determined by the Clearing Venue or an agreement between the counterparties
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH or Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1302. EUR Euribor Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	EUR
Flord on Dodo I. I.	2 Month FUD FUDDOD
Floating Rate Index	3 Month EUR-EURIBOR 6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	·
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: Annual
	· ·
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual, Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
G T	
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
	long as 50 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Enecuve Date	Also known as the start date of the swap.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
1 ayment and Resets	Count Convention and Fixed interest Nate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot:
	• A new swap where the Effective Date is T+2 from the trade date.
	no.
	IMM:
	A forward starting swap with an Effective Date on one of the four quarterly IMM Dates (September,
70 1 . 70	December, March, June).
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	• Outrights
	• Curves
	Butterflies DAM
	• IMM
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Traumg Hours	20.01 21.00 banday Finday Bastelli Filino
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
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Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1303. CHF LIBOR Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Currency	CHF
Floating Rate Index	6 Month CHF-LIBOR-BBA
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Zurich
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Zurich
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 30 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot:
Two do Tymos	 A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF:
Trade Types	Outrights
Settlement Procedure	As determined by the Clearing Venue or an agreement between the counterparties
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH or Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1304. GBP LIBOR Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	GBP
Floating Rate Index	6 Month GBP-LIBOR-BBA
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: London
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Cwan Tanan	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
Swap Tenor	long as 50 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first Libor Fixing Date is the Effective Date.
Trade Start Types	Spot:
	A new swap where the Effective Date is T from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1305. JPY LIBOR Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	JPY
Floating Rate Index	6 Month JPY-LIBOR-BBA
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendars: London, Tokyo
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual
	Day Count Conventions: ACT/360
	Holiday Calendars: London, Tokyo
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 40 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: • A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1306. Interest Rate LIBOR USD Fixed-to-Floating Swap Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month LIBOR
Contract Size	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading	Buy = Pay Fixed, Receive Float.
Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions: 30/360, ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360,
	· ·
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 50 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
Resets	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: • A new swap where the Effective Date is T+2 from the trade date.
	 IMM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December,
m . m	March, June).
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
	Swap Spreads
	• Switches
	Butterflies
	• IMM
Cattlam t	As determined by the Clearing Venue
Settlement Procedure	As acternation by the Clearing venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations 138
Reportable	As set in CFTC Regulation 15.03
Levels	

RULE 1307. OIS Eonia Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
	notional over a term to maturity.
Currency	EUR
Floating Rate Index	EUR-EONIA-OIS-Compound
Quoting Convention	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: 1T, Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: 1T, Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	• Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swan Tanan	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 1 week to as
Swap Tenor	long as 50 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first EONIA Fixing Date is the trade date.
Trade Start Types	Spot:
	A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1308. OIS Fed Funds Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	USD
	VAD TED TAND WAT ON A
Floating Rate Index Quoting Convention	USD-FED-FUND H.15 OIS Compound As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg Payment: 1T, Annual Day Count Conventions: ACT/360 Holiday Calendar: New York Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: 1T, Annual Day Count Conventions: ACT/360 Holiday Calendar: New York Fixing Calendar: New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 1 week to as long as 2 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first Fed Funds Fixing Date is 2 New York business days prior to the Effective Date.
Trade Start Types	Spot: • A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1309. USD LIBOR Basis Swap Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying two floating interest rates to a specified notional over a term to maturity.
Currency	USD
Floating Rate Index	1 Month USD-LIBOR-BBA 3 Month USD-LIBOR-BBA 6 Month USD-LIBOR-BBA
Quoting Convention Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Spread Sell = Receive Spread
Swap Conventions	Floating Leg 1 Payment/Resets: Monthly, Quarterly Day Count Conventions: ACT/360 Compounding Method: Flat Holiday Calendars: London, New York Fixing Calendar: London Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg 2 Payment/Resets: Quarterly, Semi-Annual Pay Count Conventions: ACT/360 Holiday Calendars: London, New York Fixing Calendar: London Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 30 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: • A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF: 1s3s Basis 3s6s Basis
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1310. SEK Stibor Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Currency	SEK
Currency	DEK
Floating Rate Index	3 Month SEK-STIBOR-SIDE
Quoting Convention and	As agreed by counterparties
Minimum Increment Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Truding Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendars: Stockholm
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: Stockholm
	Fixing Calendar: Stockholm
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
_	long as 15 years.
7100 11 75 1	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Lag. The payment amount of the Fixed Lag is heard on the following. National Dayment Frequency Day
Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
1 ayılıcın anu Resets	Count Convention and Fixed interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Demonstrate and the second sec
First Fixing Date	Payments are settled in accordance with the payment frequency of the swap. The first STIBOR Fixing Date is 2 Stockholm business days prior to the Effective Date.
Trade Start Types	Spot:
I I I I I I I I I I I I I I I I I I I	• A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
Settlement Procedure	As determined by the Clearing Venue or an agreement between the counterparties
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH or Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1311. Interest Rate LIBOR USD Fixed-to-Floating Swap Contract (CME) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
~	notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions:
	o Semi-Annual Payment: 30/360
	o Annual Payment: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	 Day Count Conventions: ACT/360,
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Et (III Et E	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
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Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1312. Interest Rate LIBOR USD Fixed-to-Floating Swap Contract (LCH) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions:
	o Semi-Annual Payment: 30/360
	o Annual Payment: ACT/360
	·
	Holiday Calendars: London, New York
	 Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
G	, , , , ,
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
35.	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
Payment and Resets	
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Froating interest Kate index and Froating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the
Trade Types	time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set form in Appendix 1 to 1 art 45 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in Fact 131 of the CFTC Regulations As set in CFTC Regulation 15.03
Reportable Levels	As set in Crite Regulation 13.03

RULE 1313. EUR Euribor Fixed-to-Floating Contract (CME) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
contract over view	notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Trouting Tute Thuck	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed; notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Buy Conventions. Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual, Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
i ujment und resets	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the
	time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1314. EUR Euribor Fixed-to-Floating Contract (LCH) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Trouting Rate Hidex	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	The agreed by Counterparties
Contract Size	Fixed; notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
6	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	, ,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual, Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the
	time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1315. MAT IRS USD Swap vs 3M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	USD Swap vs 3M [tenor]
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions:
	o Semi-Annual Payment: 30/360
	o Annual Payment: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly ACT/260
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Demonstration and discount of the control of the co
First Liber First Deta	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Start Types Fixed Rate	Spot: a new swap where the Effective Date is 1+2 from the trade date. Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	
Speculative Limits	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1316. MAT IRS USD Swap vs 3M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract over view	notional over a term to maturity.
Ticker	USD Swap vs 3M [tenor]
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
O	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions:
	Semi-Annual Payment: 30/360
	o Annual Payment: ACT/360
	·
	Holiday Calendars: London, New York Paris Company Compan
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	135 Set III C1 Te Regulation 15.05

RULE 1317. MAT IRS EUR Swap vs 3M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR Swap vs 3M [tenor]
Currency	EUR Swap vs 3M (tenor)
Floating Rate Index	3 Month EUR-EURIBOR
8	
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	· · · · · · · · · · · · · · · · · · ·
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
75	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Ploating Interest Rate Index and Ploating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1318. MAT IRS EUR Swap vs 3M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR Swap vs 3M [tenor]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1319. MAT IRS EUR Swap vs 6M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract over view	notional over a term to maturity.
Ticker	EUR Swap vs 6M [tenor]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	D control of the cont
Et al Et ta Data	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types Fixed Rate	Spot: a new swap where the Effective Date is T+2 from the trade date. Par
Settlement Procedure	"
	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours	CME
Clearing Venue Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Appendix F to Part 45 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1320. MAT IRS EUR Swap vs 6M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract over the	notional over a term to maturity.
Ticker	EUR Swap vs 6M [tenor]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1321. MAT IRS USD Swap vs 3M IMM (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	USD Swap vs 3M IMM [tenor]
Currency	USD Swap vs 5 w invivi (tenor)
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Truumg convenuous	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions of the six A. Business Day Convention
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next two IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1322. MAT IRS USD Swap vs 3M IMM (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	USD Swap vs 3M IMM [tenor]
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
ļ.	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
ļ	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
ļ	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	· ·
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
ļ.	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
ļ	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next two IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1323. MAT IRS USD Swap vs 3M MAC (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	USD Swap vs 3M MAC [tenor]
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: 30/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1, 2, 3, 4, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Entere Pare	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
F: (1:1 F: 1 F: 1	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types Fixed Rate	International Money Market ("IMM") (next two IMM dates) Standard Coupon: the then-current rates for Market Agreed Coupon ("MAC") contracts
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1324. MAT IRS USD Swap vs 3M MAC (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	USD Swap vs 3M MAC [tenor]
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: 30/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1, 2, 3, 4, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Bate	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
•	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next two IMM dates)
Fixed Rate	Standard Coupon: the then-current rates for Market Agreed Coupon ("MAC") contracts
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1325. MAT IRS GBP Swap vs 6M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	GBP Swap vs 6M [tenor]
Currency	GBP
Floating Rate Index	6 Month GBP LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1326. MAT IRS GBP Swap vs 6M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	GBP Swap vs 6M [tenor]
Currency	GBP
Floating Rate Index	6 Month GBP LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours	LCH
Clearing Venue Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in Part 151 of the CFTC Regulations As set in CFTC Regulation 15.03
Reportable Levels	As set in Crite Regulation 13.03

RULE 1327. MAT IRS GBP Swap vs 3M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	GBP Swap vs 3M [tenor]
Currency	GBP
Floating Rate Index	3 Month GBP LIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	Tis agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Quarterly, Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/365F
	·
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Floating interest Rate index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1328. MAT IRS GBP Swap vs 3M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	GBP Swap vs 3M [tenor]
Currency	GBP
Floating Rate Index	3 Month GBP LIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	Tis agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
I	Payment: Quarterly, Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
rayment and Resets	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Floring merest Nate Index and Floring Nest Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1329. MAT IRS EUR Swap vs 3M IMM 1 Year (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1 year
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	715 Set in C1 1C Regulation 13.03

RULE 1330. MAT IRS EUR Swap vs 3M IMM 1 Year (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1 year
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	715 Set in C1 1C Regulation 13.03

RULE 1331. MAT IRS EUR Swap vs 3M IMM 2 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
FI (FI)	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1332. MAT IRS EUR Swap vs 3M IMM 2 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1333. MAT IRS EUR Swap vs 3M IMM 3 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Demonstrate and state of the second state of t
Fi (Fi D (Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types Fixed Rate	International Money Market ("IMM") (next four IMM dates) Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Speculative Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1334. MAT IRS EUR Swap vs 3M IMM 3 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg</u> : The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Downstone settled in accordance with payment frequency of the even
Einst Eining Date	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types Fixed Rate	International Money Market ("IMM") (next four IMM dates) Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in CFTC Regulation 13.03

RULE 1335. MAT IRS EUR Swap vs 3M IMM 4 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	135 Set III C1 1 C Regulation 13.03

RULE 1336. MAT IRS EUR Swap vs 3M IMM 4 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	This agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
g	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Downsorts are catalled in accordance with recurrent frequency of the cure
First Firing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	145 Set III C1 To Regulation 15.05

RULE 1337. MAT IRS EUR Swap vs 3M IMM 5 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	,
	Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with the Modified Following with the Modified Foll
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Bute	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
-	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1338. MAT IRS EUR Swap vs 3M IMM 5 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly Payment / Resets : Quarterly Payment / Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1339. MAT IRS EUR Swap vs 3M IMM 6 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	The agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
S .	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	1
	Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with adjustment to period end dates Business Day Conventions: Modified Following with the Modified Following with the Modified Foll
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	6 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Bate	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1340. MAT IRS EUR Swap vs 3M IMM 6 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	6 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg</u> : The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Downstone settled in accordance with payment frequency of the even
Einst Eining Date	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date Trade Start Types	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in CFTC Regulation 13.03

RULE 1341. MAT IRS EUR Swap vs 3M IMM 7 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
E: (E: E	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time CME
Clearing Venue Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1342. MAT IRS EUR Swap vs 3M IMM 7 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	The agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	, , , , , , , , , , , , , , , , , , , ,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Enecuve Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1343. MAT IRS EUR Swap vs 3M IMM 8 Years (CME)

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Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
m: I	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	,
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
C T	8 years
Swap Tenor Effective Date	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Matanita Data	The final date on which the obligations no longer accrue and the final payment occurs.
Maturity Date Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Periodic Settlement: Payment and Resets	Count Convention and Fixed Interest Rate.
rayment and Resets	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1344. MAT IRS EUR Swap vs 3M IMM 8 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	8 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Et Et D. 4	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)
Trade Start Types Fixed Rate	v v v v
Settlement Procedure	Par
	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours	UCH CH
Clearing Venue Block Size	
Speculative Limits	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1345. MAT IRS EUR Swap vs 3M IMM 9 Years (CME)

no	n agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified otional over a term to maturity. UR [Fixed Pay] 3M [IMM start/end month]
Ticker E	
	OK [Tixed Fay] 5W [IMM standend month]
Currency	IID.
TI 41 D 4 T I	
	Month EUR-EURIBOR
	s agreed by counterparties
Minimum Increment	
	ixed notional; as agreed by counterparties
	s agreed by counterparties
	uy = Pay Fixed, Receive Float.
	ell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	• Day Count Conventions: ACT/360
	Holiday Calendar: Target
	•
	 Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	 Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	e e
	Business Day Conventions: Modified Following with adjustment to period end dates
	years
	he date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	lso known as the start date of the swap.
	he final date on which the obligations no longer accrue and the final payment occurs.
	ixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
	ount Convention and Fixed Interest Rate.
	loating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
D	ay Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	ayments are settled in accordance with payment frequency of the swap.
	he first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
	sternational Money Market ("IMM") (next four IMM dates)
Fixed Rate Pa	
	s determined by the Clearing Venue
	0:01 - 24:00 Sunday-Friday Eastern Time
	ME
Block Size As	s set forth in Appendix F to Part 43 of the CFTC Regulations.
	s set in Part 151 of the CFTC Regulations
	s set in CFTC Regulation 15.03

RULE 1346. MAT IRS EUR Swap vs 3M IMM 9 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Demonstration and the constraint of the constrai
Einst Eining Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	"
Trading Hours	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	UCH LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in Part 151 of the CFTC Regulations As set in CFTC Regulation 15.03
Reportable Levels	As set in CFTC regulation 13.03

RULE 1347. MAT IRS EUR Swap vs 3M IMM 10 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	Tis agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
S .	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	10 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Bute	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1348. MAT IRS EUR Swap vs 3M IMM 10 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	The agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	1
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	10 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Bute	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1349. MAT IRS EUR Swap vs 3M IMM 20 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
3	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	, ,
	Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions: Modified Following with adjustment to period end dates The six A. Business Day Conventions of the six A. Business Day Convention
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Developed the second se
First Fiving Data	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	As set in Cr 10 regulation 13.03

RULE 1350. MAT IRS EUR Swap vs 3M IMM 20 Years (LCH)

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Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
TO: 1	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
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	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
Tayment and Resets	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	2-ty count convenient, 1 toming more time more and 1 toming reserve and
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportubic Develo	110 bet in Ci 10 Regulation 15.05

RULE 1351. MAT IRS EUR Swap vs 3M IMM 30 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Fi (Fi) D (Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Speculative Limits Reportable Levels	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1352. MAT IRS EUR Swap vs 3M IMM 30 Years (LCH)

0 1 10 1	
Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR [Fixed Pay] SM [IMM stan/end month]
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size / Notional	Final patients and the constant in
Minimum Size	Fixed notional; as agreed by counterparties
	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Swap Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
71 . 71 . 7	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1353. MAT IRS EUR Swap vs 6M IMM 2 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Et ad Et da Dada	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Speculative Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1354. MAT IRS EUR Swap vs 6M IMM 2 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	Tables of Council parties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	 Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg</u> : The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1355. MAT IRS EUR Swap vs 6M IMM 3 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	718 agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
C	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	·
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Decements are catalod in accordance with neumant facultance of the cure
First Firing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	135 Set III C1 Te Regulation 15.05

RULE 1356. MAT IRS EUR Swap vs 6M IMM 3 Years (LCH)

Ticker EUR [Fixed Pay] 6M [IMM start/end month] Currency EUR Floating Rate Index Quoting Convention and Minimum Increment Contract Size / Notional Minimum Size As agreed by counterparties Trading Conventions Swap Conventions Fixed notional; as agreed by counterparties Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float. Swap Conventions Fixed Leg Payment: Annual Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Fixing Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Count Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Count Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Count Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Count Conventions: Modified Following with adjustment to peri	Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Ticker EUR [Fixed Pay] 6M [IMM start/end month]		
Currency EUR Floating Rate Index 6 Month EUR-EURIBOR	Ticker	
As agreed by counterparties	Currency	
Minimum Increment Fixed notional; as agreed by counterparties	Floating Rate Index	6 Month EUR-EURIBOR
Minimum Increment Fixed notional; as agreed by counterparties	Quoting Convention and	As agreed by counterparties
As agreed by counterparties		
Buy = Pay Fixed, Receive Float.	Contract Size / Notional	Fixed notional; as agreed by counterparties
Sell = Receive Fixed, Pay Float. Fixed Leg Payment: Annual Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor Swap Tenor Syears Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payment Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Da Count Convention, Floating Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)	Minimum Size	As agreed by counterparties
Fixed Leg Payment: Annual Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 3 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payment Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Da Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first Eixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)	Trading Conventions	
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Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 3 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payment Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Dayment and Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)		Payment: Annual
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Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 3 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payment Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Da Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)		· · · · · · · · · · · · · · · · · · ·
Swap Tenor 3 years		
The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payment Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Payment and Resets Time payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payment and floating Interest rate payment frequency, Dayment Frequency, Dayment Also Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)		 Business Day Conventions: Modified Following with adjustment to period end dates
Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)		
Maturity DateThe final date on which the obligations no longer accrue and the final payment occurs.Periodic Settlement: Payment and ResetsFixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Da Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap.First Fixing DateThe first Euribor Fixing Date is 2 Target business days prior to the Effective Date.Trade Start TypesInternational Money Market ("IMM") (next four IMM dates)	Effective Date	
Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Date Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date Trade Start Types Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency Date on the Floating Leg is based on the following: Notional, Payment Frequency Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)		
Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequence Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date Trade Start Types Count Convention and Fixed Interest Rate. Floating Leg is based on the following: Notional, Payment Frequency of the swap. Take International Money Market ("IMM") (next four IMM dates)	v	
Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequence Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date Trade Start Types International Money Market ("IMM") (next four IMM dates)		
Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date Trade Start Types International Money Market ("IMM") (next four IMM dates)	Payment and Resets	
Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates)		
First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates)		
Trade Start Types International Money Market ("IMM") (next four IMM dates)	First Fixing Date	
TIACU NAU	<i>v</i> 1	· · · · · · · · · · · · · · · · · · ·
Settlement Procedure As determined by the Clearing Venue		
Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time		
Clearing Venue LCH		
Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations.		
Speculative Limits As set in Part 151 of the CFTC Regulations		
Reportable Levels As set in CFTC Regulation 15.03		

RULE 1357. MAT IRS EUR Swap vs 6M IMM 4 Years (CME)

Contract Overview	
Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR [Fixed Pay] 6M [IMM statuend month]
· ·	
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
g g	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1358. MAT IRS EUR Swap vs 6M IMM 4 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	Tis agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
9	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Developed the second se
First Fixing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1359. MAT IRS EUR Swap vs 6M IMM 5 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Syst (12)	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	• Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	745 Set III C1 Te Regulation 15.05

RULE 1360. MAT IRS EUR Swap vs 6M IMM 5 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	De la contraction de la contra
Et al Et in Data	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate Settlement Procedure	Par
	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1361. MAT IRS EUR Swap vs 6M IMM 6 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	6 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Ti (Fit)	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1362. MAT IRS EUR Swap vs 6M IMM 6 Years (LCH)

notional over a term to maturity. Currency	Contract Overview	An agreement to exchange a stream of each flows by analysing a fixed and floating interest rate to a pracified
Ticker Currency Currency EUR Floating Rate Index Ouoting Convention and Minimum Increment Contract Size / Notional Minimum Size Trading Conventions Swap Conventions Fixed notional; as agreed by counterparties As agreed by counterparties Fixed Leg Payment: Annual Day Count Conventions: ACT/360 Holiday Calendar: Target Payment: Ansual Payment Modified Following with adjustment to period end dates Floating Leg Payment: Agree Payment: Target Payment: Target Payment: Target Fixing Calendar: Target Fixing Date Fixing Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Inte	Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Currency EUR	Tieken	
Floating Rate Index A Sugreed by counterparties		
As agreed by counterparties	- U	
Minimum Increment		
Fixed notional Fixed notional; as agreed by counterparties		As agreed by counterparties
As a greed by counterparties		
Buy = Pay Fixed, Receive Float. Sell = Receive Float. Sell = Receive Fixed, Pay Float.		
Sell = Receive Fixed, Pay Float. Fixed Leg Payment: Annual Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target First Floating Leg The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours Oo:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		
Fixed Leg Payment: Annual Payment: Annual Payment: Annual Payment: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Payment/Resets: Quarterly Payment/Resets: Quarterly Payment/Resets: Quarterly Payment Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Priving Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Fixing Calendar: Target Priving Calendar: Target The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours Oo:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH	Trading Conventions	
Payment: Annual Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Fixing Calendar: Target Payment Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets The date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. First Fixing Date Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Clearing Venue LCH		
Day Count Conventions: ACT/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fleetive Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. First Fixing Date Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Clearing Venue ICH	Swap Conventions	
Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fixed Leg: The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Settlement Procedure As determined by the Clearing Venue Trading Hours Olocal Calendar: Target Day Count Convention. Business Day Counterlow Suddent Resets Active Payments are settled in accordance with payment frequency of the swap. Fixed Rate Olocal Calendar: Target Day Counterlow Suddent Resets Business Day Counterlow Suddent Resets Olocal Calendar: Target Day Counterlow Suddent Resets Olocal Calendar: T		Payment: Annual
Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 6 years The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours Clearing Venue LCH		Day Count Conventions: ACT/360
Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 6 years The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours Clearing Venue LCH		Holiday Calendar: Target
Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Fifective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Clearing Venue Clearing Venue LCH		, ,
Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Factive Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours Clearing Venue LCH		
Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 6 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		
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• Fixing Calendar: Target • Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 6 years The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		Day Count Conventions: ACT/360
Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time LCH		Holiday Calendar: Target
Swap Tenor Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time LCH		Fixing Calendar: Target
Swap Tenor Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time LCH		Business Day Conventions: Modified Following with adjustment to period end dates
The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time LCH	Swap Tenor	
Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time LCH	•	
Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. Payments are settled in accordance with payment frequency of the Effective Date. Trade Start Types		
Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. Payments are settled in accordance with payment frequency of the Effective Date. Trade Start Types	Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Payment and Resets Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH	Periodic Settlement:	
Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH	Payment and Resets	
Payments are settled in accordance with payment frequency of the swap. First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH	-	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
First Fixing Date The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours O0:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		
Trade Start Types International Money Market ("IMM") (next four IMM dates) Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		
Fixed Rate Par Settlement Procedure As determined by the Clearing Venue Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		
Settlement Procedure As determined by the Clearing Venue Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH	Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time Clearing Venue LCH		
Clearing Venue LCH		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits As set in Part 151 of the CFTC Regulations	Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels As set in CFTC Regulation 15.03	Reportable Levels	As set in CFTC Regulation 15.03

RULE 1363. MAT IRS EUR Swap vs 6M IMM 7 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	The agreed by Counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	 Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg</u> : The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1364. MAT IRS EUR Swap vs 6M IMM 7 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	1 - 20 - 20 - 10 - 10 - 10 - 10 - 10 - 1

RULE 1365. MAT IRS EUR Swap vs 6M IMM 8 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
•	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	, , , , , , , , , , , , , , , , , , , ,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	8 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Fi (Fi D (Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1366. MAT IRS EUR Swap vs 6M IMM 8 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	8 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Developed the second se
First Fixing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As see in Cr 10 regulation 15.05

RULE 1367. MAT IRS EUR Swap vs 6M IMM 9 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
S	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
-	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	, ,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Fi (Fi D (Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1368. MAT IRS EUR Swap vs 6M IMM 9 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	The agreed by counterparters
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
g	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Downster are catalod in accordance with recurrent frequency of the guara
First Fixing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	135 Set III CT TO Regulation 15.05

RULE 1369. MAT IRS EUR Swap vs 6M IMM 10 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	The agreed of commercial
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
e e e e e e e e e e e e e e e e e e e	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
_	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	10 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Enecuve Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1370. MAT IRS EUR Swap vs 6M IMM 10 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	Tis agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	10 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Et (Et)	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types Fixed Rate	International Money Market ("IMM") (next four IMM dates) Par
Settlement Procedure	
	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours	UCH CH
Clearing Venue	
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1371. MAT IRS EUR Swap vs 6M IMM 12 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
•	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	, ,
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	12 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
-	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1372. MAT IRS EUR Swap vs 6M IMM 12 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
_	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	12 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
First Fixing Data	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	As set in CFTC regulation 13.03

RULE 1373. MAT IRS EUR Swap vs 6M IMM 15 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	 Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	15 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
Tayment and Resets	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	,,
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1374. MAT IRS EUR Swap vs 6M IMM 15 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR [Fixed Pay] OM [IMM stat/Jeild month]
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	 Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	15 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Bate	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
reportable Levels	110 Oct III CLIC Regulation 15.05

RULE 1375. MAT IRS EUR Swap vs 6M IMM 20 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg</u> : The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Downsta an establish accordance with normant foreveney of the even
Einst Eining Date	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)
Trade Start Types Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in CFTC Regulation 15.05

RULE 1376. MAT IRS EUR Swap vs 6M IMM 20 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Demonstrate an applied in a condense with a compact for more of the contra
First First - Data	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date Trade Start Types	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date. International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set form in Appendix P to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in Fatt 131 of the CFTC Regulations As set in CFTC Regulation 15.03
Reportable Levels	75 Set III C. 1 C. Regulation 15.05

RULE 1377. MAT IRS EUR Swap vs 6M IMM 30 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
e e	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
-	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1378. MAT IRS EUR Swap vs 6M IMM 30 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR [Fixed Fay] old [Indivisitative III IIIIIIII]
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Enective Date	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
1 dy mene dna 10eses	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	, ,
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Devels	140 00c in C1 10 10guidion 15.00

CHAPTER 14.FX CONTRACTS TERMS AND CONDITIONS

RULE 1401. FX Contract – Non-Deliverable Forward

Contract Overview	A non-deliverable forward (NDF) is an outright forward in which counterparties settle the difference
	between the contracted NDF price or rate and the prevailing spot price or rate on an agreed notional amount.
Reference Currency	Non-deliverable currency
	BRL Brazilian Real
	ARS Argentine Peso
	CNY Chinese Renminbi
	IDR Indonesian Rupiah
	INR Indian Rupee
	KRW South Korean Won
	MYR Malaysian Ringgit
	PHP Philippine Peso
	TWD Taiwan Dollar
	VND Vietnamese đồng
	EGP Egyptian pound
	RUB Russian ruble
	KZT Kazakh tenge
	CLP Chilean Peso
	COP Colombian Peso
	PEN Peruvian nuevo sol
	UAH Ukrainian hryvnia
	NGN Nigerian naira
	GHS Ghanaian cedi
	PKR Pakistani rupee
Settlement Currency	See currency list below
Quoting Convention and	Notional amount, as agreed by counterparties
Minimum Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Currency	Currency in which contract size is expressed in
Trading Conventions	Buy or Sell which refers to the contract size expressed in notional currency
Forward Rate	Currency Exchange rate expressed as the amount of Reference currency per unit of Settlement currency
Trade Date	The date on which parties enter into the contract
Settlement Date	Specified settlement or payment date
Fixing Date	The date at which the difference between the prevailing market exchange rate and the agreed upon exchange
	rate is calculated.
Settlement Procedure	Bilateral settlement performed in settlement currency based on the exchange rate published by sources set
	forth in Attachment B hereto.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1402. FX Contract – Vanilla FX Option

Contract	A foreign-exchange option (commonly shortened to just FX option or currency option) is a derivative financial
Overview	instrument that gives the owner the right but not the obligation to exchange money denominated in one currency into
	another currency at a pre-agreed exchange rate on a specified date.
Trade Date	The date on which parties enter into the contract
Option Style	American / European
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
Option Type	Put/ Call
	Call option – the right to buy an asset at a fixed date and price.
	Put option – the right to sell an asset a fixed date and price.
Call Currency	Currency for call option
Put Currency	Currency for put option
Strike Price	The exchange rate agreed upon inception of the contract at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium	Currency in which option premium is expressed in
currency	
Premium Date	Date on which premium amount is due
Quoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional	Currency in which contract size is expressed in
Currency	
Settlement	Bilateral settlement performed in settlement currency
Procedure	00.01 24.00 Sunday Friday France Time
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable	As set in CFTC Regulation 15.03
Levels	

RULE 1403. FX Contract – Exotic FX Option

Contract Overview	An exotic foreign-exchange option is an option which has more than one trigger relating to the determination of the payoff.
Trade Date	The date on which parties enter into the contract
Option Style	 American / European A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time. An American option on the other hand may be exercised at any time before the expiration date.
Option Type	Put/ Call Call option – the right to buy an asset at a fixed date and price. Put option – the right to sell an asset a fixed date and price.
Call Currency	Currency for call option
Put Currency	Currency for put option
Strike Price	The currency exchange rate at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Barrier Low	Pre-set low barrier level either springs the option into existence or extinguishes an already existing option.
Barrier High	Pre-set high barrier level either springs the option into existence or extinguishes an already existing option.
Barrier Style Barrier Direction	American / European
	 Up-and-out: spot price starts below the barrier level and has to move up for the option to be knocked out. Down-and-out: spot price starts above the barrier level and has to move down for the option to become null and void. Up-and-in: spot price starts below the barrier level and has to move up for the option to become activated. Down-and-in: spot price starts above the barrier level and has to move down for the option to become activated.
Expiration Time	Time at which option contract expires (cut off time)
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which option premium is expressed in
Premium Date	Date on which premium amount is due
Quoting Convention and Minimum Increment	Notional amount, as agreed by counterparties
Notional Currency	Currency in which contract size is expressed in
Settlement Procedure	Bilateral settlement performed in settlement currency
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1404. FX Contract – Precious Metals

Contract Overview	A precious metals contract is a cash settled agreement between two counterparties whereby one counterparty agrees to pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating amount to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity and the price of an applicable futures contract based on the reference commodity over an agreed future calculation period.
Reference Commodities	 Gold Silver Palladium Platinum
Contracts on Reference Commodities	 NYMEX Palladium NYMEX Platinum COMEX Gold COMEX Silver ICE Gasoil (Monthly)
Settlement Currency	A currency listed below.
Quoting Convention and Minimum Increment	Notional amount, as agreed by counterparties
Minimum Size	Notional amount, as agreed by counterparties
Notional	A currency listed below.
Currency	
Trading Conventions	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)
Calculation Period	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged (can be netted)
Settlement Procedure	Bilateral cash settlement performed in settlement currency
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1405. FX Contract – Average Rate Forward

Contract Overview	An average rate forward allows the buyer the ability to create a hedge rate for a future exposure by locking in forward
Contract Overview	
	points and a spot rate. At some point in the future, there is an averaging period of daily spot observations to determine
	an average rate which, when compared to the hedge rate, will set the payout. Unlike options, this hedge tool is a
	forward contract and has no premium cost associated with it.
Currency Pair	Underlying currency instrument composed of ISO currency codes (ISO 4217) of the base currency and the counter
_	currency, separating them with a slash character; see currency list below
Settlement Currency	See currency list below
Quoting Convention	Notional amount, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	\$1
Notional Currency	Currency in which contract size is expressed
Trading Conventions	Buy or Sell which refers to the contract size expressed in notional currency
Truumg conventions	Zay or some winds roles to the contact wind only contact in non-similar currently
Forward Rate	Currency Exchange rate expressed as the amount of Reference currency per unit of Settlement currency
1 01 11 11 11 11 11 11	Carrency Enchange the employees as are amount of recording per and or section of
Trade Date	The date on which continues into the control
Trade Date	The date on which parties enter into the contract
Settlement Date	Settlement or payment date
Fixing Date	End of observation period specified by counterparties
Fixing Date	End of observation period specified by counterparties
Frequency	Observation frequency specified by counterparties
Settlement	Bilateral settlement performed in settlement currency based on the exchanges rate published by either Bloomberg
Procedure	(BFIX) or Reuters (WM/Reuters)
Trading Hours	00:01 - 24:00 Sunday-Friday (Eastern Time)
8	
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03
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RULE 1406. FX Contract – ARS Non-Deliverable Forward

Contract Overview	A non-deliverable forward (NDF) is an outright forward in which counterparties settle the difference
	between the contracted NDF price or rate and the prevailing spot price or rate on an agreed notional amount.
Reference Currency (i.e., Non-	ARS Argentine Peso
Deliverable Currency)	
Settlement Currency	USD
Quoting Convention and	Notional amount, as agreed by counterparties
Minimum Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Currency	Currency in which contract size is expressed in, as agreed by counterparties
Trading Conventions	Buy or Sell, which refers to the contract size expressed in notional currency
Forward Rate	Currency Exchange rate expressed as the amount of Reference currency per unit of Settlement Currency
Trade Date	The date on which parties enter into the contract
S. (4) A D. (4)	
Settlement Date	Specified settlement or payment date, as agreed by counterparties
Fixing Date	The date at which the difference between the prevailing market exchange rate and the agreed upon exchange
	rate is calculated.
Settlement Procedure	Bilateral settlement performed in settlement currency based on the EMTA ARS Industry Survey Rate /
	EMTA ARS Indicative Survey Rate (secondary); BFIX or BGN.
Trading Hours	00:01 - 24:00 (ET), Sunday-Friday
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

In addition to the above, and subject to Bloomberg SEF Rule 523, all of the template terms for the confirmation of an NDF transaction in the currency pair that is the subject of a particular Swap, as the term Swap is defined in BSEF's rules, as recommended by EMTA, Inc. ("EMTA") or a recognized successor (such template terms in effect on the Effective Date and published and available at www.emta.org or any successor website, the "Relevant EMTA Template") shall apply to such Swap. For the avoidance of doubt, if the Relevant EMTA template becomes effective after the Effective Date of a Swap, such Relevant EMTA Template shall not apply to or amend the terms of such Swap.

CHAPTER 15.COMMODITIES CONTRACTS TERMS AND CONDITIONS

RULE 1501. Commodities – Fixed/Floating Strip Contract

Contract Overview	A fixed/floating commodity strip contract is a series of individual fixed/floating commodity swaps (striplets)
	combined into one instrument. These striplets can be specified for specific months or for a quarter or calendar year. The
	strip is quoted as a weighted average fixed price of the underlying fixed/floating swaps.
Reference	• Zinc
Commodities	Aluminum
	Aluminum Alloy
	Copper
	Nickel
	• Tin
	• Lead
	Steel Billet
	Live Cattle
	• Corn
	Wheat
	Copper
	Gold
	• Silver
	Henry Hub Natural Gas
	Waha Natural Gas
	Permian Natural Gas Basis Swap
	New York Harbor Heating Oil
	WTI Crude
	Palladium
	Platinum
	Iron Ore
	• Gasoil
	Brent Crude
	TTF Natural Gas
Contracts on	LME Zinc
Reference	LME Aluminum
Commodities	LME Aluminum Alloy
0 0	LME Copper
	LME Nickel
	• LME Tin
	LIME THI LME Lead
	LIME Lead LME Steel Billet
	- Bivier Bovespu Erve Cuttle
	• CBOT Com
	• CBOT Wheat
	NYMEX Henry Hub Natural Gas (Index Swap Future) NYMEX W. L. N. C. B. C. B. C. B. C. C. B. C.
	NYMEX Waha Natural Gas Basis Swap
	NYMEX Permian Natural Gas Basis Swap
	NYMEX New York Harbor Heating Oil
	NYMEX WTI Crude NYMEX P. H. F.
	NYMEX Palladium
	NYMEX Platinum
	NYMEX Iron Ore GOMEN G.
	COMEX Copper GOMEN G 11
	COMEX Gold GOMEN GILL AGE GOLD AGE
	COMEX Silver ICE Gasoil (Monthly) ICE Date Control (Monthly)
	ICE Brent Crude (Monthly) AGE TOTAL AND
	ICE TTF Natural Gas (Monthly)

g 41 4 G	Commencia which are not as an all between the terms of th
Settlement Currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Quoting Convention	Notional amount per striplet, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	Notional amount per striplet, as agreed by counterparties
Notional Currency	Currency in which the fixed and floating prices are quoted:
Notional Currency	USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Conventions	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell). Direction can be specified
	for either the strip or the underlying striplets.
Calculation Periods	Series of single dates or date ranges over which the reference price of the commodity will be calculated. If a date range
	the reference price will be averaged across all days. Each striplet in the strip has one associated calculation period.
Trade Date	The date on which parties enter into the contract
11aue Date	The date on which parties enter into the contract
Settlement Date(s)	Specified settlement or payment dates when the fixed/floating amounts are exchanged, with either individual settlement
Settlement Date(8)	for each constituent striplet in the strip or overall settlement on the total strip
G till	
Settlement	Bilateral cash settlement performed in settlement currency, with either individual settlement for each constituent
Procedure	striplet in the strip or overall settlement on the total strip
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1502. Commodities – Fixed/Floating Swap Contract

Contract Overview	A fixed/floating swap contract is a cash settled agreement between two counterparties whereby one counterparty agrees to pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating amount to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity and the price of an applicable futures contract based on the reference commodity over an agreed future calculation period.
Reference Commodities	ZincAluminum
	Aluminum Alloy
	Copper
	Nickel
	• Tin
	• Lead
	 Steel Billet Live Cattle
	• Corn
	• Wheat
	• Copper
	• Gold
	• Silver
	Henry Hub Natural Gas
	Waha Natural Gas
	Permian Natural Gas Basis Swap
	New York Harbor Heating Oil
	• WTI Crude
	Palladium Platinum
	Platinum Iron Ore
	• Gasoil
	Brent Crude
	TTF Natural Gas
Contracts on	LME Zinc
Reference	LME Aluminum
Commodities	LME Aluminum Alloy
	LME Copper
	• LME Nickel
	• LME Tin
	• LME Lead
	 LME Steel Billet BM&F Bovespa Live Cattle
	CBOT Corn
	CBOT Wheat
	NYMEX Henry Hub Natural Gas (Index Swap Future)
	NYMEX Waha Natural Gas Basis Swap
	NYMEX Permian Natural Gas Basis Swap
	NYMEX New York Harbor Heating Oil
	NYMEX WTI Crude
	NYMEX Palladium NYMEX Platings
	NYMEX Iron Oro
	 NYMEX Iron Ore COMEX Copper
	COMEX Gold
	COMEX Gold COMEX Silver ICE Gasoil (Monthly)
	• ICE Brent Crude (Monthly)
	• ICE TTF Natural Gas (Monthly)

Settlement	Currency in which payments are made between the two counterparties:
Currency	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	• PLN
	• SEK
0 1	• KRW
Quoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	National amount of a second horsestern still
Minimum Size Notional	Notional amount, as agreed by counterparties Currency in which the fixed and floating prices are quoted:
Notional Currency	
Currency	
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)
Conventions	
Calculation	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged
	(can be netted)
Settlement	Bilateral cash settlement performed in settlement currency
Procedure	·
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1503. Commodities – Date Spread Contract

Contract	A commodity date spread contract is a cash settled agreement between two counterparties whereby one counterparty
Overview	agrees to pay a floating amount to the other counterparty on a given date, and then receive a different floating amount
Over view	from the other counterparty on a different, later date. The difference between the two floating amounts is the spread,
	which is the quoted price for the contract. The floating amounts are based on the notional quantity traded and the price of
	designated futures contracts over a calculation period of a given reference commodity.
Reference	Zinc
Commodities	Aluminum
	Aluminum Alloy
	• Copper
	Nickel
	• Tin
	• Lead
	Steel Billet
	Live Cattle
	• Corn
	Wheat
	Copper
	• Gold
	Silver
	Henry Hub Natural Gas
	Waha Natural Gas
	Permian Natural Gas Basis Swap
	New York Harbor Heating Oil
	WTI Crude
	Palladium
	Platinum
	Iron Ore
	• Gasoil
	Brent Crude
	TTF Natural Gas
Contracts on	LME Zinc
Reference	LME Aluminum
Commodities	LME Aluminum Alloy
	LME Copper
	LME Nickel
	• LME Tin
	LME Lead
	LME Steel Billet
	BM&F Bovespa Live Cattle
	CBOT Corn
	CBOT Wheat
	NYMEX Henry Hub Natural Gas (Index Swap Future)
	NYMEX Waha Natural Gas Basis Swap
	NYMEX Permian Natural Gas Basis Swap
	NYMEX New York Harbor Heating Oil
	NYMEX WTI Crude
	NYMEX Palladium
	NYMEX Platinum
	NYMEX Iron Ore
	COMEX Copper
	COMEX Gold
	COMEX Silver ICE Gasoil (Monthly)
	ICE Brent Crude (Monthly)
	ICE TTF Natural Gas (Monthly)

Currency USD EUR GBP CAN JPY CHF BRL PLN SEK Currency in which payments are made between the two counterparties: Notional Currency USD Currency in which payments are made between the two counterparties:	Settlement	Currency in which payments are made between the two counterparties:
EUR GBP CAN JPY CHF BRL PLN SEK KRW Notional amount, as agreed by counterparties Notional Currency Notional amount, as agreed by counterparties Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the second leg must be selling, for instance. Calculation Period(s) Trade Date Trade Date The date on which counterparties enter into the contract Settlement Date(s) Settlement Date(s) Settlement Procedure Trading Hours As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations. As set forth in Part 151 of the CFTC Regulations.		
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CAN		
PFY CHF BRL PLN SEK KRW Notional amount, as agreed by counterparties		
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BRL PLN SEK KRW		
PLN SEK KRW Notional amount, as agreed by counterparties Notional Minimum Size Notional Currency Notional Notional Currency Notional Currency Notional Noti		
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Notional amount, as agreed by counterparties	and Minimum	
Notional amount, as agreed by counterparties		
Currency USD		Notional amount, as agreed by counterparties
• EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Trading Conventions Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the second leg must be selling, for instance. Calculation Period(s) Trade Date The date on which counterparties enter into the contract Settlement Date(s) Settlement Procedure Trading Hours O0:01 -24:00 Sunday-Friday Eastern Time Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations	Notional	Currency in which payments are made between the two counterparties:
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Period(s) price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Trade Date The date on which counterparties enter into the contract Settlement Date(s) Specified settlement or payment date when the floating amounts are exchanged Settlement Procedure Bilateral cash settlement performed in settlement currency Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations	Conventions	second leg must be selling, for instance.
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Settlement Date(s) Specified settlement or payment date when the floating amounts are exchanged Settlement Procedure Bilateral cash settlement performed in settlement currency Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations	, ,	
Settlement Bilateral cash settlement performed in settlement currency	Trade Date	The date on which counterparties enter into the contract
Settlement Bilateral cash settlement performed in settlement currency		
Procedure Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations		
Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations		Bilateral cash settlement performed in settlement currency
Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set forth in Part 151 of the CFTC Regulations		
Speculative Limits As set forth in Part 151 of the CFTC Regulations	Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Speculative Limits	Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
	-	
	Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels As set forth in CFTC Regulation 15.03	Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1504. Commodities – Options Zinc Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Zinc
Commodities	
Contracts on	• LME Zinc
Reference	
Colombia	Caring of single data and data ranges area which the refugees price of the commodity will be calculated. If a data mages the
Calculation Period	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
1 criou	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
21	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
B 1 5 .	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention and Minimum	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount.
Increment	surp can have its own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
110000010	separate settlement trate.

Settlement	Currency in which the settlement payment is made
Currency	• USD
-	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1505. Commodities – Options Aluminum Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Aluminum
Commodities	
Contracts on	LME Aluminum
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
E dad Da	exercise an option. Date at which option contract expires
Expiration Date	Time at which option contract expires
Expiration Time Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties: • USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	1 votional amount of the analyting commodity. Examples menue ouries, metric tons, business, while I os, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1506. Commodities – Options Aluminum Alloy Contract

Contract Overview Trade Date	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity. The date on which parties enter into the contract
Option Style	 American / European / APO A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time. An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference Commodities	Aluminum Alloy
Contracts on Reference Commodities	LME Aluminum Alloy
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Date	Date on which premium amount is due
Quoting Convention and Minimum Increment	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement Procedure	Bilateral settlement performed in settlement currency

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1507. Commodities – Options LME Copper Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
• ••	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	Copper
Commodities	Copper
Contracts on	LME Copper
Reference	LIME Copper
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
Calculation I criou	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
21	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
Tromam carrone,	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• SEK • KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	1 Total and an order of the underlying commodity. Examples mediae barrens, metric tons, business, while I os, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
00000000000000000000000000000000000	1

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN
	• SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1508. Commodities – Options Nickel Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	Nickel
Commodities	
Contracts on	LME Nickel
Reference	- LAIL NICKO
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	2
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1509. Commodities – Options Tin Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
~F	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Tin
Commodities	
Contracts on	LME Tin
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
Ct. II. D. I	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
11 chinam carrency	USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1510. Commodities – Options Lead Contract

	
Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Lead
Commodities	
Contracts on	LME Lead
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
E de Date	exercise an option.
Expiration Date	Date at which option contract expires Time at which option contract expires
Expiration Time Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
r remium currency	USD USD
	• EUR
	• GBP
	• CAN
	• CAN • JPY
	• JPY • CHF
	• CHr • BRL
	• PLN
	• SEK • KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	1. The state of the disertying commonly. Examples metude outless, metric tons, ousiters, minute tos, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1511. Commodities – Options Steel Billet Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
option stat	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Steel Billet
Commodities	
Contracts on	LME Steel Billet
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	USD EUR GBP CAN JPY CHF BRL PLN SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1512. Commodities – Options Live Cattle Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	Live Cattle
Commodities	2 Pro Catalo
Contracts on	BM&F Bovespa Live Cattle
Reference	British Bovespa Live Cause
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• SEK • KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention	rotional amount of the underlying commounty. Examples include batters, metric tons, business, which for, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	Briateria settement performed in settement currency
110000010	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1513. Commodities – Options Corn Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Corn
Commodities	
Contracts on	CBOT Corn
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
E de Did	exercise an option.
Expiration Date	Date at which option contract expires Time at which option contract expires
Expiration Time Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
Fremum currency	USD USD
	• EUR
	• GBP
	• CAN
	• CAN • JPY
	• JPY • CHF
	• Crir • BRL
	• BKL • PLN
	• PEN • SEK
	• SEK • KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	1. The state of the discriping commonly. Limitiples include ouriers, monte tons, ousitors, minip 103, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1514. Commodities – Options Wheat Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	 An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
J. F. 1	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Wheat
Commodities	
Contracts on	CBOT Wheat
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
n n :	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	Briateria settement performed in settement currency
110000010	l

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN
	 JPY CHF BRL PLN SEK KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1515. Commodities – Options Henry Hub Natural Gas Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
W 1 D 1	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	 time. An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
option 13pc	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Henry Hub Natural Gas
Commodities	
Contracts on	NYMEX Henry Hub Natural Gas
Reference Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
Calculation Feriou	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
21	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	2
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1516. Commodities – Options Waha Natural Gas Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
option style	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
J. F. 1	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Waha Natural Gas
Commodities	
Contracts on	NYMEX Waha Natural Gas Basis Swap
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK • KRW
Dromium Data	Date on which premium amount is due
Premium Date	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention	inotional amount of the underlying commounty. Examples include batters, metric tons, business, which it is, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
	1

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1517. Commodities – Options Permian Natural Gas Contract

Contract Overview Trade Date Option Style	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity. The date on which parties enter into the contract American / European / APO • A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	 time. An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	 Put/ Call Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference Commodities	Permian Natural Gas Basis Swap
Contracts on Reference Commodities	NYMEX Permian Natural Gas Basis Swap
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Date	Date on which premium amount is due
Quoting Convention and Minimum Increment	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement Procedure	Bilateral settlement performed in settlement currency

Settlement	Currency in which the settlement payment is made
Currency	USD EUR GBP CAN JPY CHF BRL PLN SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1518. Commodities – NY Harbor Heating Oil Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
option style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	New York Harbor Heating Oil
Commodities	New Tota Haibot Heating Off
Contracts on	NYMEX New York Harbor Heating Oil
Reference	NINDATEW TORNIALDOLINEARING OF
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	CHF
	BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	Notice of consent and an annual feature of the
Minimum Size Notional Unit	Notional amount, as agreed by counterparties
Notional Unit Settlement	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Procedure	Bilateral settlement performed in settlement currency
riocedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1519. Commodities – Options WTI Crude Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	WTI Crude
Commodities	
Contracts on	NYMEX WTI Crude
Reference	1 Miller Will Clade
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD • EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	Notice of consent as a small by a sent consent of
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1520. Commodities – Options Palladium Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract cover a calculation period of a given reference commodity.
Trade Date	applicable futures contract over a calculation period of a given reference commodity. The date on which parties enter into the contract
	American / European / APO
Option Style	
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
· F	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Palladium
Commodities	
Contracts on	NYMEX Palladium
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	Diateral settlement performed in settlement currency
1 1 oceuure	

Settlement	Currency in which the settlement payment is made
Currency	USD EUR GBP CAN JPY CHF BRL PLN SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1521. Commodities – Options Platinum Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	
	The date on which parties enter into the contract American / European / APO
Option Style	
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	 An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
· F	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Platinum
Commodities	
Contracts on	NYMEX Platinum
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
D	• KRW
Premium Date	Date on which premium amount is due
Quoting Convention	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	Zamena sentence personne in sentence
110ccuuic	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1522. Commodities – Options Iron Ore Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
Tuada Data	applicable futures contract over a calculation period of a given reference commodity. The date on which parties enter into the contract
Trade Date	
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	 An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
O-4 T	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the appropriate property of the pro
O-4' C'-	the commodity over the period Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Iron Ore
Commodities	• non ore
Contracts on	NYMEX Iron Ore
Reference	• N1MEA IIOII OIE
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
Curculation I Criou	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1523. Commodities – Options COMEX Copper Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
option 1, pe	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Copper
Commodities	
Contracts on	COMEX Copper
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	National amount as a sound by companying
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN
	• SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1524. Commodities – Options Gold Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
D. C.	or the underlying striplets.
Reference Commodities	• Gold
	gov try g u
Contracts on Reference	COMEX Gold
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
Calculation I criod	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	CHF
	• BRL
	• PLN
	• SEK
<u> </u>	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention and Minimum	
and Minimum Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	Diagonal Settlement performed in Settlement currency
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Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1525. Commodities – Options Silver Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
option state	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Silver
Commodities	
Contracts on	COMEX Silver
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
D • D •	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	Diagonal sectionion performed in sectionical currency
Troccuure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN
	• SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1526. Commodities – Options Gasoil Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
option 13pc	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
_	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Gasoil
Commodities	
Contracts on	ICE Gasoil (Monthly)
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Suikeliice	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
•	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	Ni-si-mal amount as a second has a south monthly
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Settlement Procedure	Diateral settlement performed in settlement currency
r rocedure	L

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1527. Commodities – Options Brent Crude Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	Brent Crude
Commodities	• Breit Clude
Contracts on	ICE Brent Crude (Monthly)
Reference	ICE Brent Crude (Monthly)
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
Calculation Feriou	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Trice	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
1 Tellium Currency	USD USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	Notice of consent and an annual feature of the
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1528. Commodities – Options TTF Natural Gas Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	 time. An American option on the other hand may be exercised at any time before the expiration date.
	 An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	TTF Natural Gas
Commodities	
Contracts on	ICE TTF Natural Gas (Monthly)
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN • JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• SEK • KRW
Premium Date	Date on which premium amount is due
0 4	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention	1. The state of the discriping commonly. Examples metade outless, metric tons, outliers, initial 10s, etc.
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
*	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1529. Commodities – Options NY Harbor ULSD Contract

in excagree a con The f applic	change for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre- ed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of mmodity on a given specific future date. floating market price per unit of the commodity is based on the notional quantity traded and the price of an icable futures contract over a calculation period of a given reference commodity. date on which parties enter into the contract vrican / European / APO A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
Trade Date Trade Date Option Style Amer	floating market price per unit of the commodity is based on the notional quantity traded and the price of an icable futures contract over a calculation period of a given reference commodity. date on which parties enter into the contract prican / European / APO A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
Trade Date The c Option Style Amer	date on which parties enter into the contract brican / European / APO A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
Option Style Amer	rican / European / APO A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
•	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type Put/ O	•
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
•	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
	or Sell, which refers to whether or not the option premium is paid) or received (sell). Direction can be specified for either the strip
or the	e underlying striplets.
Reference • Commodities	New York Harbor Ultralow Sulfur Diesel
Contracts on •	NYMEX New York Harbor Ultralow Sulfur Diesel
Reference	
Commodities	
refere	ngle date or date range over which the reference price of the commodity will be calculated. If a date range the rence price will be averaged across all days.
exerc	ted upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can cise an option.
	at which option contract expires
	e at which option contract expires
	ement date of the option contract
Premium Prem	nium amount expressed in premium currency
Premium currency Curre	ency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
	on which premium amount is due
Quoting Notice	onal amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size Notice	onal amount, as agreed by counterparties
Notional Unit Unit	in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
	teral settlement performed in settlement currency
Procedure	•

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1530. Commodities – Option Strip Zinc Contract

C. A. A.	A second literation that the second s
Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated futures contracts over a calculation period of a given reference commodity.
Tue de Dede	
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
O 4' - T	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
D. C.	or the underlying striplets.
Reference	• Zinc
Commodities	
Contracts on	• LME Zinc
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Strike Price	period. Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Date Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own explication time.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Fielinulii	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	USD USD
carrency	• USD • EUR
	• EUR • GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1531. Commodities – Option Strip Aluminum Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
0.41 611.	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	
Commodities	• Aluminum
Contracts on	LME Aluminum
Reference	LME Aluminum
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1532. Commodities – Option Strip Aluminum Alloy Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	 An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
opassa sypt	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
_	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Aluminum Alloy
Commodities	
Contracts on	LME Aluminum Alloy
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Strike Price	period. Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1533. Commodities – Option Strip LME Copper Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
Overview	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	 An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period
	1
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Speion Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Copper
Commodities	Copper
Contracts on	LME Copper
Reference	- Line copper
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	CHF
	BRL
	PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	No. 1
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1534. Commodities – Option Strip Nickel Contract

C	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Contract	
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
T I. D. 4	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Nickel
Commodities	
Contracts on	LME Nickel
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Duamium Data	
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	N I
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	_
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1535. Commodities – Option Strip Tin Contract

G	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Contract	
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
T J- D-4-	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Tin
Commodities	
Contracts on	LME Tin
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
Daniel Data	
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	N. I. d. II. d. d.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1536. Commodities – Option Strip Lead Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
m 1 D 4	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	 An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
Option Type	 Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	 Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
opuon siuc	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Lead
Commodities	
Contracts on	LME Lead
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Premium	which is aggregated into a total premium. Currency in which option premium is expressed.
currency	
currency	
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	 PLN SEK
D	KRW Date on which premium amount is due
Premium Date Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Quoting Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	surp can have its own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount, as agreed by counterparties
	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Notional Unit	
Notional Unit Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1537. Commodities – Option Strip Steel Billet Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Steel Billet
Commodities	
Contracts on	LME Steel Billet
Reference	
Commodities	Series friends de la desarra d
Calculation Period	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
1 criou	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
2	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
n	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment Minimum Sign	Notional amount, as agreed by counterparties
Minimum Size Notional Unit	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
rioceaure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1538. Commodities – Option Strip Live Cattle Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
O-4	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the project.
Option Side	the commodity over the period Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Live Cattle
Commodities	Live Cattle
Contracts on	BM&F Bovespa Live Cattle
Reference	Binar Bovespa Live Caute
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
1 0110 0	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1539. Commodities – Option Strip Corn Contract

Overview	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
	The date on which parties enter into the contract American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
`	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type I	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
•	 Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
	• Corn
Commodities	GROTE G
Contracts on Reference	CBOT Corn
Commodities	
	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
currency	Currency in which option premium is expressed. • USD
currency	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• SEK
	• KRW
Premium Date I	
	• KRW
Quoting 1 Convention c	• KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
Quoting Convention cond Minimum	KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Quoting Convention and Minimum Increment	KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount.
Quoting Convention and Minimum Increment Minimum Size I	KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties
Quoting Convention and Minimum Increment Minimum Size Notional Unit I	KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement I	KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties

Settlement	Currency in which the settlement payment is made
Currency	• USD
-	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
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Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1540. Commodities – Option Strip Wheat Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Wheat
Commodities	
Contracts on	CBOT Wheat
Reference	
Coloniation	Caring of single data and data ranges area which the refugees price of the commodity will be calculated. If a data mages the
Calculation Period	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
1 criou	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
21	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
B 1 5 .	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention and Minimum	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount.
Increment	surp can have its own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
110000010	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
-	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
_	
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1541. Commodities – Option Strip Henry Hub Natural Gas Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
option Type	 Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	 Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
-	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Henry Hub Natural Gas
Commodities	
Contracts on	NYMEX Henry Hub Natural Gas
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Strike Price	period. Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	
Settlement	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
110000016	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
-	• EUR
	• GBP
	• CAN
	• JPY
	CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1542. Commodities – Option Strip Waha Natural Gas Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
Over view	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
•	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Waha Natural Gas
Commodities	
Contracts on	NYMEX Waha Natural Gas Basis Swap
Reference Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
1 CHOU	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
541110	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.

Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1543. Commodities – Option Strip Permian Natural Gas Contract

Overview Services of the Commodity option strip contract is a series of individual commodity option striplets combined into one cash-setted agreement. For each underlying commodity option striplet them is an agreement between two counterparts whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agered strike price per unit of a commodity on a given specific future date. Trade Date Trade Date Trade Date Trade Date Trade Date Option Syle American in Farropean / APO per commodity option striplet American in Farropean / APO per commodity option striplet A Carropean option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time An Average price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option Period Trade Date Option Syle Option		
cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterpartie whereby one counterparty are see, in exchange for a cash premium to offer another counterparty the inches of the counterparty and conversely to receive or pay the floating current market price per unit of the commodity on a given specific future scontinets over a calculation period of a given reference commodity. Trade Date The floating market price per unit of the commodity option striplet American Futures contract the contract Option Style American Futuropaen /APD op recommodity option striplet A Retropean option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time of An American option on the other hand may be exercised at any time before the expiration date at the end of the Calculation Period of the option An Average Price Option (APD) (also known as an average value or "Visian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option Put Call per commodity option striplet Calculation Pet Option - the right to receive a fixed price per unit of a commodity and receive the floating market price per unit of a Commodities Commodities Calculation Period Permin Natural Gas NYMEX Permian Natural Gas NYMEX Permin Natural Gas NYMEX Permin Natural Gas Basis Swap Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own calculation period. Strike Price Expiration Time Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Perminan Calculation of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an opti	Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
whereby one counterpary agrees, in exchange for a cash premium, to offer another counterpary the right but not obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity of a commodity or a given specific future date. The floating market price per unit of a commodity or a given specific future date. The floating market price per unit of a commodity is based on the notional quantity traded and the price of designated futures contracts over a calculation period of a given reference commodity. Trade Date Option Style A merican / European / APO per commodity option striplet A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time and a market price per proposed on the commodity option striplet A A naverican option on the other hand may be exercised at any time before the expiration date. A A naverage Price Option (APO) (also known as an average value or "Naian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option. Put Call protion - the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity option - the right to pay a fixed price per unit of a commodity and pay the floating market price per unit of the commodities Option Side Option Side Option Side Option Side Option Side Buy or Sell, which refers to whether or not the option premium is paid (thuy) or received sells). Discention can be specified for either the strip or the underlying striplets. Reference Commodities Contracts on the commodity option striplet and the strip can have its own calculation period. Period Period Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price of the commodity option striplet in the strip can have its own premium shirtle strip can have its own premium shirtle strip cand price in the strip can have its own premium shirtle shirtle st		
obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating market price per unit of the commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated futures contracts over a calculation period of a given reference commodity. Trade Date Option Style American / Yamponan / APO per commodity option striplet A American / Yamponan / APO per commodity option striplet A American / Yamponan / APO per commodity option striplet A Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option in the expiration date at the end of the Calculation of the commodity and receive the floating market price per unit of the commodity over the period Option Style Put Call per commodity option striplet Call option — the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodities Commodities Option Style Period Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference commodities Calculation Period Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation period. Strike Price Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor period. Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own series of the corner of the contract. The fixed price per unit of the underlying commodity at	- · · · · · · · · · · · · · · · · · · ·	
Provide Commodities		
Trade Date Option Strike Option Type Optio		
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Trade Date The date on which parties enter into the contract		
Option Style	T 1. D. 4.	
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Coption Type		An American option on the other hand may be exercised at any time before the expiration date.
Option Type		• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
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Permian Natural Gas		
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NYMEX Permian Natural Gas Basis Swap		Ferman Natural Gas
Reference Commodities		NACTOR I NO 10 P. C
Commodities		NYMEX Permian Natural Gas Basis Swap
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Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Premium currency USD USD EUR GBP CAN JPY CHF BRL PLN SEK PLN SEK Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Minimum Size Notional Unit Notional amount, as agreed by counterparties Notional Unit Settlement Procedure Trading Hours O:0:1-24:00 Sunday-Friday Eastern Time Clearing Venue Bilateral Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits Limits	Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Which is aggregated into a total premium. Currency in which option premium is expressed. USD	Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Currency in which option premium is expressed. USD EUR GBP CAN IPY CHF BRL PLN SEK PLN SEK Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Minimum Size Notional Unit Minimum Size Notional Unit Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Settlement Procedure Trading Hours Clearing Venue Bilateral Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits Carn Suppose As Set in Part 151 of the CFTC Regulations	Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
currency		which is aggregated into a total premium.
currency	Premium	Currency in which option premium is expressed.
EUR	currency	
GBP CAN FPY CHF PLN SEK Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Minimum Size Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties Settlement Procedure Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own notional amount. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Clearing Venue Bilateral	•	
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Settlement Procedure Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Clearing Venue Bilateral Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		
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Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative As set in Part 151 of the CFTC Regulations Limits		
Speculative As set in Part 151 of the CFTC Regulations Limits		
Limits		
		As set in Part 151 of the CFTC Regulations
Reportable Levels As set in CFTC Regulation 15.03		
	Reportable Levels	As set in CFTC Regulation 15.03

RULE 1544. Commodities – Option Strip NY Harbor Heating Oil Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
- F	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
Option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
0.4 6.1	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
D.C.	or the underlying striplets.
Reference	New York Harbor Heating Oil
Commodities	
Contracts on	NYMEX New York Harbor Heating Oil
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
G: 11 - 70 - 1	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
Promium Data	KRW Data on which premium amount is due.
Premium Date	Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Quoting Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	surp can have its own notional amount which is aggregated into a total notional amount.
	Notional amount as agreed by counterparties
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1545. Commodities – Option Strip WTI Crude Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
- · · · · · · · · · · · · · · · · · · ·	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	WTI Crude
Commodities	
Contracts on	NYMEX WTI Crude
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	EUR GBP
	• GBP
	GBPCANJPY
	 GBP CAN JPY CHF
	 GBP CAN JPY CHF BRL
	 GBP CAN JPY CHF BRL PLN
	 GBP CAN JPY CHF BRL PLN SEK
Premium Data	 GBP CAN JPY CHF BRL PLN SEK KRW
Premium Date	 GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Quoting	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Quoting Convention	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
Quoting Convention and Minimum	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Quoting Convention and Minimum Increment	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount.
Quoting Convention and Minimum Increment Minimum Size	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties
Quoting Convention and Minimum Increment Minimum Size Notional Unit	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours	 GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	 GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1546. Commodities – Option Strip Palladium Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
0 / 02 / 10 //	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	 An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
0 11 013	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Palladium
Commodities	
Contracts on	NYMEX Palladium
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
currency	
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	surp can have to own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount as agreed by counterparties
	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1547. Commodities – Option Strip Platinum Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
0 102 120 11	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
m 1 D .	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
D.f	
Reference	Platinum
Commodities	Wa GU D
Contracts on	NYMEX Platinum
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
•	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	A COMPANY AND A
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1548. Commodities – Option Strip Iron Ore Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
0.41 77	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Iron Ore
Commodities	
Contracts on	NYMEX Iron Ore
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
1 1 Cillium	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	USD
currency	• EUR
	• GBP
	• CAN
	• JPY
	CHF
	BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	1 -
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	As art in CUTTO Description 15 02
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1549. Commodities – Option Strip COMEX Copper Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	COMEX Copper
Commodities	
Contracts on	COMEX Copper
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Strike Price	period. Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Date Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Tremmum	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
•	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	1
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1550. Commodities – Option Strip Gold Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
0 101 110 11	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
O-4 T	Put/ Call per commodity option striplet
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Gold
Commodities	• Cold
Contracts on	COMEX Gold
	COMEX Gold
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
1 I Cillium	which is aggregated into a total premium.
Premium	
	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	
	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	9 · · · · · · · · · · · · · · · · · · ·
Reportable Levels	As set in CFTC Regulation 15.03
	LAND NOT HE CLIFC INCENTATION LINE

RULE 1551. Commodities – Option Strip Silver Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
	*
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
- paron sinc	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Silver
Commodities	• Silver
Contracts on	COMEX Silver
Reference	COMEX Silver
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
a	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	Levereise an ontion. Each commodity ontion striplet in the strip can have its own strike
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Expiration Time Settlement Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Expiration Time	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Expiration Time Settlement Date Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Time Settlement Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Expiration Time Settlement Date Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip the strip can have its own notional amount which is aggregated into a total notional amount.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
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Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. O0:01 - 24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. O0:01 -24:00 Sunday-Friday Eastern Time Bilateral
Expiration Time Settlement Date Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. O0:01 - 24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1552. Commodities – Option Strip Gasoil Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
3 (ez (ze))	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	 An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
0 11 013	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Gasoil
Commodities	
Contracts on	ICE Gasoil (Monthly)
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
currency	
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	surp can have to own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount as agreed by counterparties
	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1553. Commodities – Option Strip Brent Crude Contract

Contract Overview	there is an agreement between two counterparties fer another counterparty the right but not commodity and conversely to receive or pay the cruture date. onal quantity traded and the price of designated dity. The option, i.e. at a single pre-defined point in time. Defore the expiration date. Or "Asian" option) may only be exercised at the standard receive the floating market price per unit of lity and pay the floating market price per unit of lity and pay the floating market price per unit of lity and pay the strip can have its own calculation derlying commodity at which the investor can be its own strike. It in the strip can have its own expiration date. It in the strip can have its own expiration time. It in the strip can have its own expiration time.
Coverview Cash-settled agreement. For each underlying commodity option striplet there is an agreement between two cowhereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but no obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or floating current market price per unit of a commodity and conversely to receive or floating current market price per unit of a commodity and conversely to receive or floating current market price per unit of a commodity on the price specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of de futures contracts over a calculation period of agiven reference commodity. The date on which parties enter into the contract American / European APO per commodity option striplet • Auropean option may be exercised and any time before the expiration and as a commodity on the contract of the option. A contract on the option and the active and of the Calculation Period of the option. Put/ Call per commodity option striplet • Call option – the right to receive a fixed price per unit of a commodity and pay the floating market price per commodities. Reference Commodities Reference Commodities Reference Commodities Calculation Period • ICE Brent Crude (Monthly) Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date reference price will be averaged across all days, Each commodity option striplet in the strip can have its own reference price will be averaged across all days, Each commodity option striplet in the strip can have its own expiration from the price of the commodity option striplet in the strip can have its own expiration and the price option of the contract. The fixed price per unit of the underlying commodity at which the investment of the price option of the contract. The fixed price per unit of the underlying commodity at which th	there is an agreement between two counterparties fer another counterparty the right but not commodity and conversely to receive or pay the commodity and conversely to receive or pay the control of the
whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but in obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive of floating current market price per unit of a commodity is based on the notional quantity traded and the price of de futures contracts over a calculation period of a given reference commodity. Trade Date Option Style The date on which parties enter into the contract A currency of the parties of the calculation period of a given reference commodity. A currency of the calculation of the expiration date of the option, i.e. at a single pre-defined period of the calculation of the commodity over the period over the commodity over the period over the commod	fer another counterparty the right but not commodity and conversely to receive or pay the culture date. onal quantity traded and the price of designated lity. The option, i.e. at a single pre-defined point in time. Defore the expiration date. Or "Asian" option) may only be exercised at the lity and pay the floating market price per unit of lity and pay the floating market price per unit of lity and pay the strip can have its own calculation derlying commodity at which the investor can be its own strike. It in the strip can have its own expiration date. It in the strip can have its own expiration time. It in the strip can have its own settlement date.
obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive o floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of de futures contracts over a calculation period of a given reference commodity. Trade Date Option Style American / European / APO per commodity option striplet American option on the other hand may be exercised at any time before the expiration date. American option on the other hand may be exercised at any time before the expiration date expiration date at the end of the Calculation Period of the option. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised price per unit of a commodity and receive the floating market price per the commodity option striplet. Call option — the right to pay a fixed price per unit of a commodity and pay the floating market price per the commodities of the commodities of the commodities of the commodities. Reference Commodities Contracts on Reference Commodities Calculation Period Series of single date or date ranges over which the reference price of the commodity will be calculated. If a dar reference price will be averaged across all days. Each commodity option striplet in the strip can have its own expiration Time Series of single date or date ranges over which the reference price of the commodity at which the investment of the commodity option striplet in the strip can have its own expiration Time Series of single date or date ranges over which the reference price of the commodity option striplet in the strip can have its own expiration Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration Time Series of single date or date ranges over which the reference price of the commodity option striplet in the strip can have its own expiration Time at which option con	commodity and conversely to receive or pay the criture date. onal quantity traded and the price of designated ity. The option, i.e. at a single pre-defined point in time, perfore the expiration date. The option of the expiration date of the option of the expiration date.
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Trade Date The date on which parties enter into the contract	ne option, i.e. at a single pre-defined point in time. Defore the expiration date. Or "Asian" option) may only be exercised at the and receive the floating market price per unit of lity and pay the floating market price per unit of commodity will be calculated. If a date range the In striplet in the strip can have its own calculation derlying commodity at which the investor can we its own strike. It in the strip can have its own expiration date. It in the strip can have its own expiration time. It in the strip can have its own settlement date.
American / European / APO per commodity option striplet	commodity will be calculated. If a date range the striplet in the strip can have its own expiration date. tin the strip can have its own expiration time. It in the strip can have its own expiration time. tin the strip can have its own expiration time. tin the strip can have its own settlement date.
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# An American option on the other hand may be exercised at any time before the expiration date. # An American option (APO) (abso known as an average value or "Asian" option) may only be exercise expiration date at the end of the Calculation Period of the option Pato Call potion — the right to pay a fixed price per unit of a commodity and receive the floating market price per the commodity over the period Put Option Side Option Side Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets. Reference Commodities Contracts on Reference Commodities Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date reference price will be averaged across all days. Each commodity option striplet in the strip can have its own expiration Time Expiration Date Expiration Time Expiration Time Expiration Time Premium Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own expiration which is aggregated into a total premium currency. Furnium amount expressed in premium currency. Each commodity option striplet in the strip can have its own expiration which is aggregated into a total premium currency. Furnium amount expressed in premium currency. Each commodity option striplet in the strip can have its own expiration in the currency in the currency in which option contract expires. Each commodity option striplet in the strip can have its own expiration in the currency in the currency in the currency in which option contract expires. Each commodity option striplet in the strip can have its own expiration in the currency in which option contract expires. Each commodity option striplet in the strip can have its own expiration in the currency i	commodity will be calculated. If a date range the striplet in the strip can have its own expiration date. tin the strip can have its own expiration time. It in the strip can have its own expiration time. tin the strip can have its own expiration time. tin the strip can have its own settlement date.
# An American option on the other hand may be exercised at any time before the expiration date. # An American option (APO) (also known as an average value or "Asian" option) may only be exercise price of the expiration date at the end of the Calculation Period of the option Pur Call per commodity option striplet # Call option — the right to pay a fixed price per unit of a commodity and receive the floating market price per the commodity option striplet or the commodity option the commodities ## Pur Ording Period Option Side Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip or the underlying striplets. ## Reference	commodity will be calculated. If a date range the striplet in the strip can have its own expiration date. tin the strip can have its own expiration time. It in the strip can have its own expiration time. tin the strip can have its own expiration time. tin the strip can have its own settlement date.
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Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations.	
Speculative As set in Part 151 of the CFTC Regulations	
Limits	
Reportable Levels As set in CFTC Regulation 15.03	

RULE 1554. Commodities – Option Strip TTF Natural Gas Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
0.01.12.	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
T 1. D. 4.	
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
- Pron Diac	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	TTF Natural Gas
Commodities	- 111 Natural Gas
Contracts on	ICE TTE Natural Cos (Marchia)
Reference	ICE TTF Natural Gas (Monthly)
Commodities	
	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
G. I. D.	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	- BER
D : D :	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
	A GETTO D 1
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1555. Commodities – Option Strip NY Harbor ULSD Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not
	obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the
	floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
- F	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	 Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
O-4: C: J-	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
Defenence	or the underlying striplets.
Reference Commodities	New York Harbor Ultralow Sulfur Diesel
	NAME OF THE PARTY
Contracts on	NYMEX New York Harbor Ultralow Sulfur Diesel
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Ct. II. D.I.	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
T : (: D :	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
D .	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
speculative	the section of the CLIC Regulations
Limits	
Limits Reportable Levels	As set in CFTC Regulation 15.03

RULE 1556. Commodities – Fixed/Floating Swap/Cash Settled Forward Mont Belvieu LDH Propane Contract

Carations	A 22-1/51-26
Contract Overview	A fixed/floating swap contract is a cash settled agreement between two counterparties whereby one counterparty agrees to pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a
0.02.110.11	floating amount to the first counterparty on the same given date. The fixed amount paid is determined based on the
	notional quantity traded and the price of the reference commodity. The floating amount paid is determined based on the
	notional quantity and the price of an applicable futures contract based on the reference commodity over an agreed future
	calculation period.
Reference	Mont Belvieu LDH Propane
Commodities	
Contracts on	NYMEX Mont Belvieu LDH Propane
Reference Commodities	
Settlement	Currency in which payments are made between the two counterparties:
Currency	USD
Currency	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Quoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional	Currency in which the fixed and floating prices are quoted:
Currency	• USD
	• EUR
	GBP CAN
	• CAN • JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)
Conventions	
Calculation	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged
	(can be netted)
Settlement	Bilateral cash settlement performed in settlement currency
Procedure	
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Dlast C	As not final in Annual in Eta Dat 42 of the CETC Description
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03
reportable Levels	A SOL TOTHI III CT TO REGUIATION 13.03

RULE 1557. Commodities – Fixed/Floating Strip Mont Belvieu LDH Propane Contract

Contract Overview	A fixed/floating commodity strip contract is a series of individual fixed/floating commodity swaps (striplets)
	combined into one instrument. These striplets can be specified for specific months or for a quarter or calendar year. The
D-f	strip is quoted as a weighted average fixed price of the underlying fixed/floating swaps.
Reference Commodities	Mont Belvieu LDH Propane
Contracts on	NYMEX Mont Belvieu LDH Propane
Reference	N TWEA Work Berved EDIT Formit
Commodities	
Settlement Currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
Quoting Convention	KRW Notional amount per striplet, as agreed by counterparties
and Minimum	Notional amount per surplet, as agreed by counterparties
Increment	
Minimum Size	Notional amount per striplet, as agreed by counterparties
Notional Currency	Currency in which the fixed and floating prices are quoted:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	PLN SEK
	• KRW
Trading Conventions	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell). Direction can be specified
Truding Conventions	for either the strip or the underlying striplets.
	I to the second of the second
Calculation Periods	Series of single dates or date ranges over which the reference price of the commodity will be calculated. If a date range
	the reference price will be averaged across all days. Each striplet in the strip has one associated calculation period.
Trade Date	The date on which parties enter into the contract
0.00	
Settlement Date(s)	Specified settlement or payment dates when the fixed/floating amounts are exchanged, with either individual settlement
Settlement	for each constituent striplet in the strip or overall settlement on the total strip Bilateral cash settlement performed in settlement currency, with either individual settlement for each constituent
Procedure	striplet in the strip or overall settlement on the total strip
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1558. Commodities – Date Spread Mont Belvieu LDH Propane Contract

Contract	A commodity date spread contract is a cash settled agreement between two counterparties whereby one counterparty
Overview	agrees to pay a floating amount to the other counterparty on a given date, and then receive a different floating amount
	from the other counterparty on a different, later date. The difference between the two floating amounts is the spread,
	which is the quoted price for the contract. The floating amounts are based on the notional quantity traded and the price of
	designated futures contracts over a calculation period of a given reference commodity.
Reference	Aluminum MW U.S. Transaction Premium Platts (25MT)
Commodities	
Contracts on	CME Aluminum MW U.S. Transaction Premium Platts (25MT)
Reference	
Commodities	
Settlement	Currency in which payments are made between the two counterparties:
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Quoting	Notional amount, as agreed by counterparties
Convention	Notional amount, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional	Currency in which payments are made between the two counterparties:
Currency	USD
Currency	
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading	Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the
Conventions	second leg must be selling, for instance.
Calculation	Two calculation periods – one for each leg of the spread. Each can be a single date or date range over which the reference
Period(s)	price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Settlement Date(s)	Specified settlement or payment date when the floating amounts are exchanged
Settlement	Bilateral cash settlement performed in settlement currency
Procedure	
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Plant-C!	As act fouth in Annuality E to Day 42 of the CEEC Deputations
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Cnoordoti Ti!	As set forth in Part 151 of the CETC Populations
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1559. Commodities – Option Mont Belvieu LDH Propane Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees,
	in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-
	agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of
	a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of an
	applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
option Type	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
•	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Mont Belvieu LDH Propane
Commodities	
Contracts on	NYMEX Mont Belvieu LDH Propane
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the
	reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
T : :: T :	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date Premium	Settlement date of the option contract
	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
Duamium D-4-	KRW Data on which promium amount is due.
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	 USD EUR GBP CAN JPY CHF BRL PLN SEK
Trading Hours	KRW 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1560. Commodities – Fixed/Floating Swap/Cash Settled Forward Aluminum MW U.S. Transaction Premium Platts (25MT) Contract

Contract Overview	A fixed/floating swap contract is a cash settled agreement between two counterparties whereby one counterparty agrees to pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating amount to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity and the price of an applicable futures contract based on the reference commodity over an agreed future calculation period.
Reference	Aluminum Midwest Premium
Commodities	
Contracts on Reference Commodities	CME Aluminum Midwest Premium
Settlement	Currency in which payments are made between the two counterparties:
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Quoting Convention and Minimum Increment	Notional amount, as agreed by counterparties
Minimum Size	Notional amount, as agreed by counterparties
Notional	Currency in which the fixed and floating prices are quoted:
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Trading	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)
Conventions	
Calculation Period	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged (can be netted)
Settlement	Bilateral cash settlement performed in settlement currency
Procedure	
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1561. Commodities – Fixed/Floating Strip Aluminum MW U.S. Transaction Premium Platts (25MT) Contract

Contract Overview	A fixed/floating commodity strip contract is a series of individual fixed/floating commodity swaps (striplets) combined into one instrument. These striplets can be specified for specific months or for a quarter or calendar year. The
	strip is quoted as a weighted average fixed price of the underlying fixed/floating swaps.
Reference	Aluminum Midwest Premium
Commodities	7 Additional Victoria
Contracts on	CME Aluminum Midwest Premium
Reference	
Commodities	
Settlement Currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Quoting Convention	Notional amount per striplet, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	Notional amount per striplet, as agreed by counterparties
Notional Currency	Currency in which the fixed and floating prices are quoted:
	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	CHF BRL
	BRL PLN
	• SEK
	• KRW
Trading Conventions	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell). Direction can be specified
Trading Conventions	for either the strip or the underlying striplets.
	To order the strip of the uncertying striplets.
Calculation Periods	Series of single dates or date ranges over which the reference price of the commodity will be calculated. If a date range
	the reference price will be averaged across all days. Each striplet in the strip has one associated calculation period.
	and the control of the agent and says. Zant surprise in the sarp has one assertance can be an experienced.
Trade Date	The date on which parties enter into the contract
Trade Date	The date on their parties enter into the continue
Settlement Date(s)	Specified settlement or payment dates when the fixed/floating amounts are exchanged, with either individual settlement
(2)	for each constituent striplet in the strip or overall settlement on the total strip
Settlement	Bilateral cash settlement performed in settlement currency, with either individual settlement for each constituent
Procedure	striplet in the strip or overall settlement on the total strip
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1562. Commodities – Date Spread Aluminum MW U.S. Transaction Premium Platts (25MT) Contract

Contract	A commodity date spread contract is a cash settled agreement between two counterparties whereby one counterparty
Overview	agrees to pay a floating amount to the other counterparty on a given date, and then receive a different floating amount
	from the other counterparty on a different, later date. The difference between the two floating amounts is the spread,
	which is the quoted price for the contract. The floating amounts are based on the notional quantity traded and the price of
	designated futures contracts over a calculation period of a given reference commodity.
Reference	Aluminum Midwest Premium
Commodities	
Contracts on	CME Aluminum Midwest Premium
Reference	
Commodities	
Settlement	Currency in which payments are made between the two counterparties:
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Quoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional	Currency in which payments are made between the two counterparties:
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading	Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the
Conventions	second leg must be selling, for instance.
0.1.1.4	
Calculation	Two calculation periods – one for each leg of the spread. Each can be a single date or date range over which the reference
Period(s)	price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Traue Date	The date on which counterparties effect into the contract
Settlement Date(s)	Specified settlement or payment date when the floating amounts are exchanged
Settlement Settlement	Bilateral cash settlement performed in settlement currency
Procedure	Dianotal cash settlement performed in settlement currency
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
11auing 11vui 3	00.01 21.00 Sanday Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
	11
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03
1	

RULE 1563. Commodities – Option Aluminum MW U.S. Transaction Premium Platts (25MT) Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed preagreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
option style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
J. F. F. J. F.	Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of
	the commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of
	the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Aluminum Midwest Premium
Commodities	
Contracts on	CME Aluminum Midwest Premium
Reference	
Commodities Calculation Period	A single data and the second single data of the second single data and the
	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties: • USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	

Settlement	Currency in which the settlement payment is made
Currency	USD EUR GBP CAN JPY CHF BRL PLN SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Product Attribute Determination

2071				
RP Tiebreaker Logic - Rates				
Trade Type	Explanation	Reporting Party		
Cap/ Floor	When a single Fixed Rate Payer exists	Fixed Rate Payer. Otherwise, Reverse ASCII sort, first LEI/Entity ID		
Debt Option	All	Option Buyer		
Exotic	All	Reverse ASCII sort, first LEI/Entity ID		
FRA	All	Fixed Rate Payer		
IRS Basis	All	Reverse ASCII sort, first LEI/Entity ID		
IRS Fix-Fix	All	Reverse ASCII sort, first LEI/Entity ID		
IRS Fix-Float	All	Fixed Rate Payer		
IRSwap: Inflation	When a single Fixed Rate Payer exists	Fixed Rate Payer. Otherwise, Reverse ASCII sort, first LEI/Entity ID		
IRSwap: OIS	All	Fixed Rate Payer		
Swaption	All	Option Buyer		
XCCY Basis	All	Reverse ASCII sort, first LEI/Entity ID		
XCCY Fix-Fix	All	Reverse ASCII sort, first LEI/Entity ID		
XCCY Fix-Float	All	Fixed Rate Payer		

Tiebreaker Logic

When the participant identifier tiebreaker is invoked the following processes will be used:

1a. Determining identifiers

When an entity has multiple entity identifiers ("IDs"), the following hierarchy will be used to determine which entity ID to use in the RP determination logic:

• LEI/CICI is used before DTCC GTR ID which is used before an AVOX ID which is used before any other identifier.

1b. Identifier Tiebreaker Logic Scenarios

- i. When both firms must have an LEI/CiCI then rank based on the two LEI/CICIs.
- ii. When one firm has an LEI/CICI and the other firm has a DTCC ID but does not have an LEI then rank based on the comparison of the LEI/CICI to the DTCC ID.

- iii. When one firm has an LEI/CICI and the other firm has an AVOX ID but does not have an LEI then rank based on the comparison of the LEI/CICI to the AVOX ID.
- iv. When neither firm has an LEI/CICI and both firms have a DTCC ID then rank based on the two DTCC IDs.
- v. When neither firm has an LEI/CICI and one firm has a DTCC ID and the other firm has only an AVOX ID then rank based on the comparison of the DTCC ID to the AVOX ID.
- vi. A firm will be the RP when that firm has a DTCC ID or LEI/CICI and the other has neither an LEI/CICI nor a DTCC ID nor an AVOX ID. Please note that in all cases the RP will have a DTCC ID and by extension will have an LEI/CICI.
- 2. Determining sort order of identifiers
 - LEI/CICI, DTCC GTR IDs, and AVOX IDs are comprised of characters from the following set {0-9, A-Z}.
 - For avoidance of doubt, before comparing IDs convert all IDs to UPPER CASE only.
 - For comparison basis the sort order will be reverse ASCII sort order. For avoidance of doubt the following are sort order of precedence:
 - Z, Y, X, W, V, U, T, S, R, Q, P, O, N, M, L, K, J, I, H, G, F, E, D, C, B, A, 9, 8, 7, 6, 5, 4, 3, 2, 1, 0.
- 3. When comparing two IDs the RP will be the firm with the first ID in the list when sorted in reverse ASCII sort order.

<u>Exhibit C</u> Rulebook (marked)

[see attached]

BLOOMBERG SEF LLC RULEBOOK

MAY 28, JUNE 22, 2015

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CHAPTER 2.	SEF GOVERNANCE	14
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Annex A ISDA Dodd Frank Act-Swap Transaction Reporting Party Requirements

CHAPTER 1. DEFINITIONS

When used in the Bloomberg BSEF Rules the following terms shall have the respective meanings as follows:

- "Account" means a Person (including a Prime Broker) that (i) granted in Writing (standalone or as part of a broader instrument) to an Account Manager investment or trading authority to send RFQs, place Orders and execute Trades on the SEF on behalf and in the name of such Person; and (ii) is a Counterparty to a Trade. The definition of "Account" shall not include any investor, shareholder or any other Person with beneficial ownership in the Account.
- "Account Manager" means a Person that acts as an agent and attorney-in-fact to buy or sell Swaps via the SEF operated by BSEF in the name and on behalf of another Person. An Account Manager may also be a Participant.
- "Act" or "CEA" means the Commodity Exchange Act, as amended from time to time.
- "Affected Person" means a SEF applicant whose admission application is declined or is conditioned or a Person whose status as a Participant is terminated as set forth in Rule 303(e).
- "Affiliate" means, with respect to any Person, any Person who, directly or indirectly, Controls, is Controlled by, or is under common Control with, such other Person
- "Appeals Panel" means a panel appointed by the Chief Compliance Officer pursuant to Rule 620.
- "Applicable Law" means, with respect to any Person, any statute, law, regulation, rule or ordinance of any governmental or Self-Regulatory Organization applicable to such Person, including the CEA and CFTC Regulations.
- "Appropriate Minimum Block Size" means the minimum notional or principal amount for a category of Swap that qualifies as a Block Trade pursuant to CFTC Regulation 43.6.
- "Authorized Representative" means any Person who is authorized by a Participant to represent the Participant in SEF matters pursuant to Rule 307.

- "Authorized Trader" means any natural person who (i) has Trading Access to the SEF operated by BSEF using a Participant ID and (ii) is assigned a valid Trader ID.
- "**Block Trade**" means a single Swap transaction publicly reportable under Part 43 of the CFTC Regulations that:
 - (a) Involves a Swap that is listed on BSEF;
 - (b) Has a notional or principal amount at or above the Appropriate Minimum Block Size applicable to such Swap; and
 - (c) Is (i) executed in accordance with Rule 522.E; or (ii) reported to BSEF as provided in Rule 531.A.
- "Board" means the Board of Directors of BSEF constituted from time to time in accordance with the Operating Agreement.
- "BSEF" means Bloomberg SEF LLC, a Delaware limited liability company.
- "Bunched Orders" means a single Order placed by an Account Manager for two or more of its Accounts on the SEF operated by BSEF pursuant to Rule 528.
- "Business Day" means a day on which the SEF operated by BSEF is open for trading.
- "**By-Laws**" means, with respect to any Person that is not an individual, the By-Laws or Operating Agreement of such Person, and, if no other Person is specified, means the By-Laws or Operating Agreement of BSEF.
- "CFTC" or "Commission" means the Commodity Futures Trading Commission or any successor regulatory body.
- "CFTC Regulations" means the rules and regulations promulgated by the CFTC, as amended.
- "Chief Compliance Officer" means the individual appointed by the Board as BSEF's chief compliance officer in accordance with the Operating Agreement, with the duties and responsibilities as may be prescribed by the Board from time to time as set forth in Rule 208.
- "Claim" has the meaning set forth in Rule 902.
- "Cleared Swap" means a Swap that is subject to the mandatory clearing requirement of Section 2(h)(1)(A) of the CEA or any Swap that is intended

by a Participant to be submitted to a DCO for clearing contemporaneously with execution.

- "Clearing Exception" means an exception from the clearing requirement set forth in Section 2(h)(1) of the Act because one counterparty to the transaction is entitled to the exception from the clearing requirement set forth in Section 2(h)(7) of the Act, CFTC Regulations or CFTC Staff No-Action Letters.
- "Clearing Exception Form" has the meaning set forth in Rule 411.
- "Clearing Exempt Transaction" means a Trade exempt from the clearing requirement of Section 2(h)(1) of the Act because one Counterparty to the Trade is entitled to and has elected to use a Clearing Exception.
- "Clearing House" means such Derivatives Clearing Organization(s) or non-U.S. central clearing counterparty(ies) recognized or approved by the CFTC that provide clearing services with respect to any or all of Swaps traded on the SEF operated by BSEF.
- "Clearing House Rules" means the Certificate of Incorporation, the By-Laws and any rule, interpretation, stated policy, or instrument corresponding to any of the foregoing, in each case as adopted or amended from time to time by the Clearing House relating to any or all of the Swaps.
- "Clearing Member" means a member of a Clearing House that is authorized to clear trades in any or all Swaps for a Participant or its Accounts or Customers. Each Clearing Member must sign documentation required by BSEF.
- "Client" means an Account.
- "CLOB" means an Order Book that will match Orders pursuant to pre-determined, non-discretionary methods. The CLOB supports the following order types:
 - (a) Market Order (Fill_Or_Kill; Immediate_or_Cancel)
 - (b) Limit Order (Fill Or Kill; Immediate Or Cancel; Good Til Date/Time)
- "Complex Permitted Transaction" has the meaning set forth in Rule 531.B.
- "Compliance Department" means all SEF Officials and/or agents of BSEF (including the Regulatory Services Provider) that assist BSEF with the implementation, surveillance and enforcement of the BSEF Rules and other Obligations.

- "Confirmation" has the meaning set forth in Rule 523(a).
- "Control" means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a Person, whether through the ownership of securities, by Swap, or otherwise. The terms "controlling" or "controlled" shall have meanings correlative to the foregoing.
- "Counterparty" means a Participant or a Participant's Account or Customer whose Legal Entity Identifier is reported by BSEF to an SDR as a counterparty to a Trade.
- "Covered Package Transaction" means a Package Transaction that has at least one or more of the following components:
 - a. a new issue bond (until February 12, 2016)
 - b. a future (until November 14, 2015)
 - c. an uncleared swap (as defined in Section 1a(47) of the CEA) (until February 12, 2016)
 - d. a non-swap (as defined in Section 1a(47) of the CEA) instrument other than an instrument listed in subsections a or b above or a Treasury bond (until February 12, 2016); or
 - e. a security-based swap (as defined in Section 1a(42) of the CEA) or a mixed swap (as defined in Section 1a(47)(D) of the CEA) (until February 12, 2016).
- "CTI" has the meaning set forth in Rule 524.B.
- "Customer" means any Person who uses an FCM or Introducing Broker as agent in connection with trading in any Swap on the SEF operated by BSEF. The term "Customer" shall include a DMA Customer.
- "Customer Account" means an account carried by a Participant on behalf of a Customer.
- "Daily Settlement Price" means the settlement price for a Swap calculated each Business Day by or on behalf of BSEF. The Daily Settlement Price can be expressed in currency, spread, yield or any other appropriate measure commonly used in swap markets.
- "**DCM**" means a contract market or designated contract market as defined in CFTC Regulation 1.3(h).

- "Derivatives Clearing Organization" or "DCO" has the meaning attributed to such term by Section 1a(9) of the CEA.
- "Direct Market Access" or "DMA" means an arrangement among a Sponsoring Broker, its Customer and BSEF that allows one or more representatives of that Customer to have Trading Access using the Participant ID of the Sponsoring Broker.
- "Director" means a member of the Board.
- "Disciplinary Panel" means the panel appointed pursuant to Rule 617(a) to conduct hearings in connection with disciplinary proceedings (other than summary impositions of fines pursuant to Rule 601(b)), to make findings, render decisions, and impose sanctions pursuant to Chapter 6 of the Rules. The Disciplinary Panel must meet the composition requirements set forth in Part 40 of the CFTC Regulations and the composition requirements set forth in Rule 617(a).
- "Disclosed Order Book" means a screen on the SEF Platform where Participants have the ability to enter multiple bids and offers, observe or receive bids and offers entered by other market participants, and transact on such bids and offers.
- "Dispute" has the meaning set forth in Rule 701.
- "**DMA Customer**" means a Customer of a Sponsoring Broker where representatives of the Customer that are natural persons are designated by the Sponsoring Broker to have Trading Access to the SEF Platform using the Participant ID of the Sponsoring Broker and where such Customer signs the DMA Customer Documentation.
- "DMA Customer Documentation" means the agreements (together with any applicable schedules, exhibits or appendices thereto required by BSEF) in form and substance acceptable to BSEF, that are required to be executed and delivered to BSEF before a DMA Customer may access the SEF Platform.
- "**DMA Order**" means an Order or RFQ placed by a DMA Customer using the Participant ID of the Sponsoring Broker.
- "ECP" means an eligible contract participant as defined in Section 1a(18) of the CEA.
- "Eligibility Criteria" means the criteria set forth in Rule 301(a).
- "Emergency" means any occurrence or circumstance that, in the opinion of the Board, or a Person or Persons duly authorized to issue such an opinion

on behalf of the Board under circumstances and pursuant to procedures that are specified, requires immediate action and threatens or may threaten such things as the fair and orderly trading in, or the liquidation of or delivery pursuant to, any agreements, contracts, swaps or transactions or the timely collection and payment of funds in connection with clearing and settlement by a derivatives clearing organization, including: (a) any manipulative or attempted manipulative activity; (b) any actual, attempted or threatened corner, squeeze, congestion or undue concentration of positions; (c) any circumstances which may materially affect the performance of agreements, contracts, swaps or transactions, including failure of the payment system or the bankruptcy or insolvency of any participant; (d) any action taken by any governmental body, or any other registered entity, board of trade, market or facility which may have a direct impact on trading or clearing and settlement; (e) at the request of the CFTC; and (f) any other circumstance which may have a severe, adverse effect upon the functioning of BSEF.

"Emergency Rules" has the meaning set forth in Rule 212(a).

"End of Trading" means such time as BSEF may from time to time prescribe. The End of Trading is the time as of which such actions as are specified in the BSEF Rules or the relevant Swap Specifications as taking place at the end of a Business Day, such as determination Daily Settlement Prices, will occur.

"Fill-Or-Kill" means that the Order must be immediately filled completely or canceled.

"Financial Entity" has the meaning set forth in CEA Section 2(h)(7)(C).

"Futures Commission Merchant" or "FCM" has the meaning set forth in Section 1a(28) of the CEA.

"Good-til-Date/Time" means that the Order has an expiration time and date.

"Governmental Body" means (a) any U.S. or non-U.S. federal, national, state or local court or (b) any U.S. or non-U.S. federal, national, state or local entity that is (i) a governmental authority, (ii) a regulatory body or (iii) a self-regulatory body.

"Hearing Panel" means a panel responsible for adjudicating disciplinary cases pursuant to a Notice of Charges authorized by a Review Panel.

- "Immediate-Or-Cancel" means that the Order may be filled partially, but the Order must be actioned immediately, or else canceled. Any remaining portion will be canceled.
- "Interested Person" has the meaning attributed to such term in Rule 210(a).
- "Introducing Broker" has the meaning set forth in CFTC Regulation 1.3(mm).
- "ISDA" means the International Swaps and Derivatives Association, Inc.
- "ISV" means an independent software vendor.
- "Legal Entity Identifier" has the meaning set forth in Part 45 of the CFTC Regulations.
- "Local Law" has the meaning attributed to such term in Rule 810(a).
- "Major Swap Participant" has the meaning set forth in Section 1a(33) of the CEA.
- "Manual Order Ticket" means a function provided by BSEF that allows a Participant to send a firm offer to enter into a Permitted Transaction to another Participant.
- "MAT Recipient Participant" shall have the meaning set forth in Rule 522.A(b).
- "NFA" means the National Futures Association.
- "No-Bust Range" shall have the meaning set forth in Rule 535(c).
- "Non-Cleared Swap" means a Swap that is not a Cleared Swap.
- "Non-Cleared Swap Agreement" means an agreement that governs the performance and settlement of a Non-Cleared Swap including any applicable credit support and default provisions.
- "Notice of Charges" means a notice sent by the Compliance Department pursuant to Rule 607.
- "Notice to Participants" means a communication sent by or on behalf of BSEF to all Participants as described in Rule 310.

- "Obligation" means each BSEF Rule, order or procedure issued by BSEF, including Notice to Participants, and other requirement implemented by BSEF under the BSEF Rules
- "Officer" has the meaning attributed to such term in Rule 208.
- "Operating Agreement" means the operating agreement of BSEF.
- "**Order**" means (i) a response to a Request For Quote, (ii) a response to a Resting Quote, (iii) the display of a quote on an Order Book or (iv) a firm offer to enter into a Swap.
- "Order Book" means the trading system or platform operated by BSEF in which all market participants in the trading system or platform have the ability to enter multiple bids and offers, observe or receive bids and offers entered by other market participants, and transact on such bids and offers. A Participant must indicate if a bid or offer posted on an Order Book is firm or indicative.
- "Package Transaction" means a transaction involving two or more instruments:
 - (2) that is executed between two or more Counterparties;
 - (3) that is priced or quoted as one economic transaction with simultaneous or near simultaneous execution of all components;
 - (4) that has at least one component that is a Required Transaction; and
 - (5) where the execution of each component is contingent upon the execution of all other components.
- "Participant" means any Person that has signed the Participant
 Documentation and has been granted, and continues to have, Trading
 Privileges under the BSEF Rules. Subject to Applicable Law, a Participant
 may trade for its own proprietary account or for or on behalf of a Customer
 or Account. An ISV cannot be a Participant.
- "Participant Documentation" means the agreements (together with any applicable schedules, exhibits or appendices thereto required by BSEF) in form and substance acceptable to BSEF, that are required to be executed and delivered to BSEF before a Person may access the SEF operated by BSEF as a Participant.
- "**Participant ID**" means each unique identifier assigned to a Participant by BSEF for access to the SEF operated by BSEF.

"Permitted Transaction" means any transaction involving (i) a Swap that is not a Required Transaction or (ii) a Required Transaction that is a component of a Covered Package Transaction.

"Person" means a natural person or an entity.

"Pre-Execution Communication" means a communication between two Persons for the purpose of discerning interest in the execution of a Swap prior to execution of the Swap on the SEF operated by BSEF, including any communication that involves discussion of the size, side of market, or price of an Order or a potentially forthcoming Order; provided that any communication between two Persons that involves an agreement between the parties to a Swap that legally binds the parties to such Swap shall not be considered a Pre-Execution Communication.

"President" means the individual appointed by the Board as BSEF's chief executive officer in accordance with the Operating Agreement, with the duties and responsibilities as may be prescribed by the Board from time to time as set forth in Rule 208.

"Prime Broker" means a Person that provides prime brokerage services and that has authorized a Participant to send RFQs, place Orders or enter into Trades in the name and on behalf of such Person. Each Prime Broker must sign documentation required by BSEF.

"**Prime Broker Trade**" means a Trade in a Non-Cleared Swap where one Counterparty is a Prime Broker and the other is a Participant with which the Prime Broker has a Non-Cleared Swap Agreement. Only a Permitted Transaction can be a Prime Broker Trade.

"**Proprietary Account**" has the meaning set forth in CFTC Regulation 1.3(y).

"**Public Director**" means a Person that meets the qualifications described in Rule 207(e).

"Qualified Account Manager" means any Person with more than \$25,000,000 in total assets under management that is either: (A) a commodity trading advisor registered pursuant to Section 4n of the Act, or exempt from registration under the Act, or a principal thereof, who has discretionary trading authority or directs client accounts; (B) an investment adviser who has discretionary trading authority or directs client accounts and satisfies the criteria of $\S 4.7(a)(2)(v)$ of Part 43 of the CFTC Regulations; or (C) a foreign person who performs a similar role or function as the persons described in paragraphs (h)(6)(i)(A) or (h)(6)(i)(B) of CFTC Regulation 43.6 and is subject as such to foreign regulation.

- "Regulatory Oversight Committee" means the committee of the Board constituted in accordance with Rule 204.
- "Regulatory Services Agreement" means the agreement between BSEF and the Regulatory Services Provider whereby the Regulatory Services Provider provides market surveillance and trade practice surveillance functions as well as other compliance related services to the SEF operated by BSEF.
- "Regulatory Services Provider" means the organization which provides regulatory services to BSEF pursuant to a Regulatory Services Agreement.
- "**Reporting Counterparty**" has the meaning set forth in Part 45 of the CFTC Regulations.
- "Reserve Price" means an Order that will be automatically sent to the first recipient Participant that responds with a price that is at or better than the price designated in advance by the Requesting Participant. The Order will be sent at the price stated in such first response. This order type is available for interest rate swaps.
- "Request for Quote" or "RFQ" means an electronic message disseminated on the SEF Platform for the purposes of soliciting bids or offers for a specific Swap.
- "Request for Quote Functionality" means a functionality of the SEF Platform that allows a Requesting Participant to send an RFQ to buy or sell a Swap to any Participant, to which all such Participants may respond with a firm or indicative quote. An RFQ can be sent as a request for quote or as a request for streaming quote. All RFQs and responses to RFQs will disclose the name of the Person with which the Authorized Trader who placed an Order or sent an RFQ is associated in BSEF records. The Requesting Participant may accept a firm response to a request for quote from a recipient Participant. For requests for non-streaming quotes, the Requesting Participant's Order may be filled at the price the Requesting Participant accepted or at the subsequent price from the same recipient Participant compared to responses to such request for quote from other recipient Participants received by the Requesting Participant during the same request for quote session.

The Reserve Price order type is available for Request for Quote Functionality for requests for non-streaming quotes.

"Requesting Participant" means a Participant initiating an RFQ.

- "Required Transaction" means any transaction involving a Swap that is subject to the trade execution requirement of Section 2(h)(8) of the Act.
- "Resting Quote" means any firm or indicative bid or offer displayed on an Order Book.
- "Review Panel" means a panel responsible for determining whether a reasonable basis exists for finding a violation of BSEF Rules, and for authorizing the issuance of notices of chargers against Persons alleged to have committed violations if the Review Panel believes that the matter should be adjudicated.
- "Rules" means, with respect to any Person, the rules of such Person and the interpretations, resolutions, orders, directives and procedures of the Person thereunder as in effect from time to time, and if no other Person is specified, means the Rules of the SEF operated by BSEF and the interpretations, resolutions, orders and directives and procedures of the SEF operated by BSEF thereunder as in effect from time to time.
- "SDR" means a swap data repository, as defined in Section 1a(48) of the CEA.
- "SEC" means the U.S. Securities and Exchange Commission.
- "SEF" means a swap execution facility as defined in Section 1a(50) of the CEA.
- "SEF Action" and "SEF Actions" have the meanings attributed to such terms in Rule 210(a).
- "SEF Data" has meaning set forth in Rule 803(a).
- "SEF Activity" means business for which a Participant is subject to the BSEF Rules, which is purportedly conducted subject to the BSEF Rules, or which should have been conducted subject to the BSEF Rules including Permitted Transactions and Block Trades.
- "SEF Official" means any Director or Officer of, or individual employed directly by, BSEF, the Regulatory Services Provider or any individual rendering similar services to BSEF under an administrative or similar agreement.
- "SEF Platform" means the electronic trading system of the SEF established and operated by BSEF, or any successor thereto, that is made available by BSEF to Participants for trading in Swaps.
- "SEF Proceeding" has the meaning attributed to such term in Rule 210(a).

- "Self-Regulatory Organization" or "SRO" shall, unless otherwise provided, have the meaning attributed to such term in CFTC Regulation 1.33(ee) and, in addition, shall include a Derivatives Clearing Organization, and a registered futures association. BSEF is a self-regulatory organization.
- "Sponsoring Broker" means a Participant that allows its designated Customers to access the SEF Platform using the Participant ID of the Participant and (i) with respect to Cleared Swaps, is a Clearing Member; and (ii) with respect to Non-Cleared Swaps, is (x) an FCM or Introducing Broker; or (y) non-U.S. Person acting in a similar capacity that is not required to register as an FCM or Introducing Broker under the Act and that is appropriately licensed in a jurisdiction where its DMA Customer is located.
- "Supervised Persons" means any directors, officers, employees or agents of any Participant.
- "Swap" means any agreement, contract or transaction that is a swap as defined in Section 1a(47) of the CEA and as further defined by the CFTC, which is listed on the SEF operated by BSEF in accordance with CFTC Regulation 37.4.
- "Swap Dealer" has the meaning set form in Section 1a(49) of the CEA.
- "Swap Specification" means, with respect to any Swap, the Rules or other trading protocols containing specifications for such Swap, as adopted, amended, supplemented or otherwise modified from time to time by BSEF.
- "Terms Incorporated by Reference" has the meaning set forth in Rule 523(c).
- "**Trade**" means any purchase or sale of any Swap made on the SEF Platform or subject to BSEF Rules.
- "Trade Communication" has meaning set forth in Rule 523(c).
- "**Trader ID**" means a unique identifier issued to each Authorized Trader which enables BSEF to identify the individual entering RFQs or Orders into the SEF operated by BSEF.
- "Trading Access" means the right granted to an Authorized Trader to send RFQs or place Orders and/or enter into transactions for certain or all Swaps to the SEF Platform or execute Swaps subject to the BSEF Rules.
- "Trading Account" means, with respect to each Participant, Account or Customer, each account established and maintained by such Participant at BSEF through which the Participant will trade Swaps and through which

BSEF will monitor the open Swap positions and closed Swap positions of such Participants, Accounts or Customers.

"**Trading Hours**" means, for any Business Day, the hours as may be published by BSEF in a Notice to Participants from time to time.

"Trading Privileges" means the right granted to a Participant to use, directly or indirectly, the SEF operated by BSEF for execution of Swaps. No Person may exercise Trading Privileges on behalf of a Participant during any suspension of such Participant's Trading Privileges.

"Written" or "Writing" means printing, lithography, photography, and other modes of representing or reproducing words or data in a visible form, including electronic transmissions.

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The following rules of construction shall apply to the BSEF Rules:

- (i) the headings in the BSEF Rules are for convenience only and do not affect the construction of the BSEF Rules;
- (ii) all references to time in the BSEF Rules are to local time in New York, New York, except where expressly provided otherwise;
- (iii) in the BSEF Rules, words denoting a singular number include the plural number where the context permits and vice versa;
- (iv) where the context permits or requires, any pronoun shall include the corresponding masculine, feminine and neuter forms;
- (v) forms of the word "include" mean that the inclusion is not limited to the items listed;
- (vi) "or" is disjunctive but not exclusive;
- (vii) references in the BSEF Rules to statutory provisions include those provisions as amended, and any rules or regulations promulgated thereunder.

CHAPTER 2. SEF GOVERNANCE

RULE 201. Board

(a) The Board shall manage the business and affairs of BSEF in accordance with the Operating Agreement. At all times the Board must be composed of at least 35%, but no less than two, Public Directors. The Board has the power and authority to call for review, and to affirm,

modify, suspend or overrule, any and all decisions and actions of standing committees or special committees of the Board or any panel of the Officers.

- (b) The Board may act (including to appoint Public Directors, to the extent provided in the Operating Agreement) only by the decision of an absolute majority in number of the members of the Board, either by vote at a meeting or by Written consent without a meeting.
- (c) Each Director (including Public Directors) shall be appointed in accordance with the Operating Agreement and the procedures included therein and shall serve until his or her successor is duly appointed, or until his or her earlier resignation or removal, with or without cause.
- (d) The members of the Board, including Public Directors, shall be of sufficiently good repute and, where applicable, have sufficient expertise in financial services.
- (e) The percentage of Public Directors required to serve on the Board or any committee thereof pursuant to this Chapter 2 shall be deemed to be modified to comply with the CEA and CFTC Regulations, in each case, as in effect from time to time.
- (f) Without limitation of any other provisions of this Rule 201, the provisions of Article III of the Operating Agreement shall be deemed to be part of the BSEF Rules, and shall be deemed to be incorporated herein, to the same extent and with the same force and effect as if set forth herein in their entirety.

RULE 202. [Reserved]

RULE 203. [Reserved]

RULE 204. Regulatory Oversight Committee

- (a) The Regulatory Oversight Committee of the Board shall consist only of Public Directors, appointed by the Board. Each member of the Regulatory Oversight Committee shall serve until the due appointment of his or her successor, or until his or her earlier resignation or removal, with or without cause, as a member of the Regulatory Oversight Committee or as a Director. A member of the Regulatory Oversight Committee may serve for multiple terms. The Regulatory Oversight Committee shall report to the Board.
- (b) The Regulatory Oversight Committee shall oversee BSEF's regulatory program on behalf of the Board. It shall make such recommendations to the Board as will, in its judgment, best promote the interests of the SEF operated by BSEF. The Regulatory Oversight Committee shall also have such other powers and perform such other duties as set forth in the BSEF Rules, the Operating Agreement and as the Board may delegate to it from time to time.
- (c) Without limiting the generality of the foregoing, the Regulatory Oversight Committee shall have authority to:

- (i) Monitor the compliance program of the SEF operated by BSEF for sufficiency and effectiveness;
- (ii) Oversee all facets of the compliance program, including trade practice and market surveillance, audits, examinations conducted by the Regulatory Services Provider and other regulatory responsibilities with respect to Participants, Customers and Accounts (including ensuring compliance with any financial integrity, financial reporting, sales practice, recordkeeping and other requirements), and overseeing the conduct of investigations by the Regulatory Services Provider;
- (iii) Review the size and allocation of the regulatory budget and resources and the number, hiring and termination, and compensation of compliance personnel;
 - (iv) Assist BSEF in minimizing actual and potential conflicts of interest;
- (v) Recommend changes that would ensure fair, vigorous, and effective compliance; and
- (vi) Review compliance proposals and advise the Board as to whether and how such changes may impact compliance.
- (d) The Regulatory Oversight Committee shall oversee the regulatory program of the SEF operated by BSEF on behalf of the Board. The Board shall delegate sufficient authority, dedicate sufficient resources, and allow sufficient time for the Regulatory Oversight Committee to fulfill its mandate.

RULE 205. Additional Committees and Panels

- (a) The Board may create such additional standing committees of the Board as it may from time to time deem necessary or advisable.
- (b) In addition to the standing committees, the Board may from time to time constitute and appoint, by Rule or resolution, special committees of the Board and designate their composition, responsibilities and powers.
- (c) BSEF may create additional committees of BSEF, or panels, for such purposes as may from time to time be necessary or advisable. Members of each such committee may be members of the Board, Supervised Persons of Participants or such other individuals as may be qualified to serve on such committee.

RULE 206. Power of the Board to Review Decisions

The Board has the power and authority to call for review, and to affirm, modify, suspend or overrule, any and all decisions and actions of standing committees or special committees of the Board.

RULE 207. Eligibility

- (a) A Director must meet the qualifications set forth from time to time in the Operating Agreement.
- (b) An individual may not serve as a Director or serve on a committee established by the Board, a Disciplinary Panel or an Appeals Panel if the individual:
 - (i) within the prior three (3) years has been found, by a final decision in any action or proceeding brought in a court of competent jurisdiction, the CFTC or any Self-Regulatory Organization, to have committed a disciplinary offense;
 - (ii) within the prior three (3) years has entered into a settlement agreement in which any of the findings or, in the absence of such findings, any of the acts charged, included a disciplinary offense;
 - (iii) has been suspended or expelled from membership in a Self-Regulatory Organization, is serving any sentence or probation, or owes any portion of a fine or penalty related to either;
 - 1. a finding of a disciplinary offense by a final decision in any action or proceeding brought in a court of competent jurisdiction, the CFTC, or any Self-Regulatory Organization; or
 - 2. a settlement agreement in which any of the findings or, in the absence of such findings, any of the acts charged included a disciplinary offense.
 - (iv) is currently subject to an agreement with the CFTC or Self-Regulatory Organization not to apply for registration with the CFTC or for membership in the Self-Regulatory Organization;
 - (v) is currently, or within the past three (3) years has been, subject to a revocation or suspension of registration by the CFTC;
 - (vi) has been convicted of a felony listed in Section 8a(2)(D)(ii) through (iv) of the CEA; or
 - (vii) is currently subject to a denial, suspension or disqualification from serving on a disciplinary committee, arbitration or appeals panel or governing board of any Self-Regulatory Organization.
- (c) Any Director, member of a committee established by the Board or any member of a Disciplinary Panel, an Appeals Panel, any individual nominated to serve in any such role, or any individual authorized by the Regulatory Oversight Committee to take summary action shall immediately notify the President if such individual meets one or more of the criteria in Rule 207(b).

- (d) For purposes of this Rule, the terms "disciplinary offense," "final decision," and "settlement agreement" have the meanings set forth in CFTC Regulation 1.63(a).
- (e) To qualify as a Public Director, a Director must be found, by the Board on the record, to have no material relationship with BSEF or any of its Affiliates. A "material relationship" is one that reasonably could affect the independent judgment or decision making of such individual as a Public Director. In addition, an individual shall not be considered a "Public Director" if any of the following circumstances exist:
 - (i) such Director is an Officer or an employee of BSEF, or an officer or an employee of an Affiliate of BSEF;
 - (ii) such Director is a Participant, or a director, an officer or an employee of a Participant; or
 - (iii) such Director, or an entity with which the Director is a partner, an officer, or a director, receives more than \$100,000 in combined annual payments for legal, accounting, or consulting services from BSEF or any Affiliate of BSEF. Compensation for services as a director of BSEF or as a director of an Affiliate of BSEF does not count toward the \$100,000 payment limit, nor does deferred compensation for services rendered prior to becoming a Director of BSEF, so long as such compensation is in no way contingent, conditioned or revocable.
- (f) Any of the relationships set forth in sub-paragraphs (e)(i) through (iii) of this Rule apply to the "immediate family" of such Director, i.e., spouse, parents, children and siblings.
- (g) A Public Director may also serve as a director of an Affiliate of BSEF if he or she otherwise meets the requirements in paragraphs (e) and (f) of this Rule.

RULE 208. Officers

The Board shall appoint a President, a Chief Compliance Officer, one or more vice presidents, a secretary, a treasurer, and such other officers of BSEF (all of the foregoing, collectively, the "**Officers**") as it may deem necessary or appropriate from time to time, in accordance with the Operating Agreement. The Officers shall have such powers and duties in the management of BSEF as the Board may prescribe from time to time in accordance with the Operating Agreement. Each Director and Officer is entitled to indemnification pursuant to the Operating Agreement with respect to matters relating to BSEF.

RULE 209. Chief Compliance Officer

(a) The Board shall appoint and approve the Chief Compliance Officer. The Board shall approve the compensation of the Chief Compliance Officer. Removal of the Chief Compliance Officer shall require the approval of a majority of the Board. BSEF shall notify the CFTC of the removal of the Chief Compliance Officer and the appointment of any new Chief Compliance Officer, whether interim or permanent, within two Business Days of such appointment.

- (b) The individual designated to serve as Chief Compliance Officer shall have the background and skills appropriate for fulfilling the responsibilities of the position. No individual disqualified from registration pursuant to Sections 8a(2) or 8a(3) of the CEA may serve as a Chief Compliance Officer. The Chief Compliance Officer may not be a member of BSEF's legal department and may not serve as its general counsel.
- (c) The Chief Compliance Officer shall report directly to the Board. The Chief Compliance Officer shall meet with the Board at least annually. The Chief Compliance Officer shall also meet with the Regulatory Oversight Committee at least quarterly. Each such meeting may occur in person or by means of conference telephone. The Chief Compliance Officer shall provide any information regarding the regulatory program of the SEF operated by BSEF that is requested by the Board or the Regulatory Oversight Committee.
- (d) The position of Chief Compliance Officer shall carry with it the authority and resources to develop and enforce policies and procedures necessary to fulfill the duties set forth for chief compliance officers in the Act and the CFTC Regulations. The Chief Compliance Officer shall have supervisory authority over all staff acting in furtherance of the Chief Compliance Officer's obligations.
- (e) The Chief Compliance Officer's duties shall include, but are not limited to, the following:
 - (i) Overseeing and reviewing the compliance of the SEF operated by BSEF with Section 5h of the Act and any CFTC Regulations;
 - (ii) In consultation with the Board or the senior Officer of BSEF, resolving any conflicts of interest that may arise, including: (1) conflicts between business considerations and compliance requirements; (2) conflicts between business considerations and the requirement that the SEF operated by BSEF provide fair, open, and impartial access as set forth in CFTC Regulation 37.202; and (3) conflicts between BSEF's management and members of the Board;
 - (iii) Establishing and administering Written policies and procedures reasonably designed to prevent violation of the Act and any Rules adopted by the Commission;
 - (iv) Taking reasonable steps to ensure compliance with the Act and CFTC Regulations relating to agreements, contracts, or transactions, and with CFTC Regulations under Section 5h of the CEA;
 - (v) Establishing procedures for the remediation of noncompliance issues identified by the Chief Compliance Officer through a compliance office review, look-back, internal or external audit finding, self-reported error, or validated complaint;
 - (vi) Establishing and following appropriate procedures for the handling, management response, remediation, retesting, and closing of noncompliance issues;

- (vii) Establishing and administering a compliance manual designed to promote compliance with the applicable laws, Rules, and regulations and administering a Written code of ethics designed to prevent ethical violations and to promote honesty and ethical conduct;
- (viii) Supervising the SEF's compliance program with respect to trade practice surveillance; market surveillance; real-time market monitoring; compliance with audit trail requirements; enforcement, disciplinary and appeals proceedings; audits, examinations conducted by the Regulatory Services Provider, and other regulatory responsibilities with respect to Participants, Accounts and Customers (including ensuring compliance with, if applicable, financial integrity, financial reporting, sales practice, recordkeeping, and other requirements);
- (ix) Supervising the effectiveness and sufficiency of any regulatory services provided to BSEF by the Regulatory Services Provider; and
 - (x) Preparing and filing the annual compliance report of BSEF.

RULE 210. Conflicts of Interest

- (a) A Director, Officer, panel member or other Person authorized to exercise BSEF's authority concerning any inquiry, investigation or any disciplinary or appeals proceeding, summary suspension, or other summary actions (any such action, a "SEF Action" and, collectively, "SEF Actions"), or Emergency actions taken pursuant to Rule 212 (each such SEF Action or Emergency Action, a "SEF Proceeding") who knowingly has a "material conflict of interest" between his or her position as a Director, Officer, panel member or exercise of authority concerning any SEF Proceeding and his or her personal interests (each, an "Interested Person") may not participate in any deliberations or vote of the Board committee, panel or exercise any authority in any SEF Proceeding involving his or her personal interest, except as described in Rule 210(d).
- (b) For purposes of Rule 210(a), a "material conflict of interest" includes a Director's, Officer's, or other Person's:
 - (i) being named as a respondent or potential respondent in a SEF Proceeding;
 - (ii) being an employer, employee, fellow employee or an Affiliate of a respondent or potential respondent in a SEF Proceeding;
 - (iii) having any significant, ongoing business relationship with a respondent or potential respondent in a SEF Proceeding;
 - (iv) having a family relationship with a respondent or potential respondent in a SEF Proceeding (including the individual's spouse, co-habitator, former spouse, parent, step-parent, child, step-child, sibling, step-brother, step-sister, grandparent, grandchild, uncle, aunt, nephew, niece, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law or sister-in-law); and/or

- (v) having a direct and substantial financial interest in the result of the deliberations or vote based upon either SEF or non-SEF positions. A direct and substantial financial interest includes positions held in Swaps in the accounts of, Controlled by, or affiliated with the Interested Person or any other types of direct and substantial financial positions of the Interested Person that are reasonably expected to be affected by the deliberations or vote.
- (c) Before considering any SEF Proceeding, an Interested Person must disclose in Writing to the Board the material facts concerning his or her relationship or interest in the matter.
- (d) Any Interested Person who would be required otherwise to abstain from deliberations and voting pursuant to Rule 210(a) as a result of having a direct and substantial financial interest in the result of the deliberations and vote may participate in deliberations, prior to a vote on the matter, if:
 - (i) the material facts about the Interested Person's financial interest in the matter are disclosed or known to the Board;
 - (ii) the Board determines that the participation by the Interested Person would be consistent with the public interest; and
 - (iii) a majority of the Directors (excluding any Interested Persons) vote to allow the Interested Person to participate in deliberations on the matter.
- (e) If a determination is made pursuant to Rule 210(d) that an Interested Person may participate in deliberations prior to a vote, then the minutes of the meeting of the Board or committee thereof will reflect the determination and the reasons for the determination.
- (f) If a determination is made pursuant to Rule 210(a) that all Directors are Interested Persons with respect to a matter subject to a vote by the Board, the President will appoint a panel of individuals who are not Interested Persons with respect to such matter, which will have the same authority and powers over such matter that the Board would have if the Directors were not Interested Persons with respect to such matter.
- (g) No Director, Officer or member of any committee or panel established by the Board shall use or disclose for any purpose other than the performance of his or her official duties and responsibilities as a Director, Officer or committee or panel member any material, non-public information obtained as a result of the individual's duties and responsibilities as a Director, Officer or committee or panel member shall, directly or indirectly, disclose or use at any time, either during his or her association with BSEF or thereafter, any confidential information of which the Board member or committee or panel member becomes aware. Each Director, Officer or committee or panel member in possession of confidential information shall take all appropriate steps to safeguard the information and to protect it against disclosure, misuse, espionage, loss and theft.

- (h) Notwithstanding Rule 210(g), a Director, Officer or committee or panel member may disclose confidential information if required by Applicable Law or a court order to be revealed to the United States Department of Justice or the CFTC.
- (i) For the purposes of Rule 210(g), the term "material, non-public information" shall mean "material information" that is "nonpublic information," as such terms are defined in CFTC Regulation 1.59(a).

RULE 211. Restrictions on Certain Persons who Possess Material, Non-Public Information: Improper Use or Disclosure of Material Non-Public Information

No member of the Board or of any Board committee, no member of any other committee of BSEF, no Officer of BSEF, no employee of BSEF and no consultant to BSEF shall:

- (a) trade for such Person's own account, or for or on behalf of any other account, in any commodity interest on the basis of any material, non-public information obtained through the performance of such Person's official duties;
- (b) use or disclose, for any purpose other than the performance of such Person's official duties, any material, non-public information obtained by such Person as a result of such Person's official duties, <u>provided</u>, <u>however</u>, that this Section shall not prohibit disclosures made by such Person in the course of his or her official duties or disclosures made to the CFTC, any Self-Regulatory Organization, a court of competent jurisdiction or any agency or department of the federal or state government; or
- (c) trade, directly or indirectly, in any Swap traded on the SEF operated by BSEF; in any related commodity interest; or in any commodity interest traded on any DCM or SEF or cleared by any Clearing House if such Person has access to material non-public information concerning such Swap or commodity interest.

RULE 212. Emergency Rules

- (a) In the event of an Emergency, BSEF may implement temporary emergency procedures and rules ("**Emergency Rules**"), subject to the applicable provisions of the CEA and CFTC Regulations. Implementation of Emergency Rules shall be done in consultation with the CFTC. Emergency Rules may require or authorize BSEF, the Board, any committee of the Board, the President, or any other Officer to take actions necessary or appropriate to respond to the Emergency, including the following actions:
 - (i) suspending or curtailing trading or limiting trading to liquidation only (in whole or in part);
 - (ii) extending or shortening the last trading date for Swaps;
 - (iii) ordering the fixing of a settlement price;

- (iv) ordering the liquidation or transfer of an open position in any Swap, or the reduction of positions;
 - (v) extending, limiting or changing the Trading Hours;
 - (vi) imposing or modifying intraday market restrictions;
 - (vii) transferring customer contracts and the margin in an emergency;
 - (viii) imposing special margin requirements;
 - (ix) extending or shortening the expiration date of a Swap;
 - (x) altering any Swap's settlement terms and conditions;
 - (xi) imposing or modifying price limits;
 - (xii) imposing, modifying or reducing position limits; and/or
- (xiii) temporarily modifying or suspending any provision of the BSEF Rules or Obligations.
- (b) Before any Emergency Rule may be adopted and enforced, a required vote of the Board must approve the implementation of such Emergency Rule at a duly convened meeting requested by the President or any other Officer. Directors may attend such a meeting by teleconference. Each Director participating in such meeting shall be subject to Rule 210. If the President determines that Emergency Rules must be implemented with respect to an Emergency before a meeting of the Board can reasonably be convened, then the President shall have the authority, without Board action, to implement any Emergency Rules with respect to such Emergency that he or she deems necessary or appropriate to respond to such Emergency.
- (c) Whenever BSEF, the Board, any committee of the Board, or the President takes actions necessary or appropriate to respond to an Emergency (including the actions set forth in paragraph (a) above), an Authorized Representative of BSEF will post a Notice to Participants regarding such Emergency, as soon as practicable. When the Board, any committee of the Board or the President determines that the Emergency is no longer in effect, permitting the SEF operated by BSEF to resume normal functioning; any such actions responding to an Emergency will be terminated.
- (d) BSEF will use reasonable efforts to notify the CFTC prior to implementing, modifying or terminating an Emergency Rule. If such prior notification is not possible or practicable, BSEF will notify the CFTC as soon as possible or reasonably practicable, but in all circumstances within twenty-four (24) hours of the implementation, modification or termination of such Emergency Rule.
- (e) Upon taking any action in response to an Emergency, BSEF will document the decision-making process related to such action. Such documentation will be kept for at least five

years following the date on which the Emergency ceases to exist or to affect the SEF operated by BSEF, and all such documentation will be provided to the CFTC upon request.

RULE 213. Information-Sharing Agreements

- (a) BSEF shall enter into information-sharing agreements or other arrangements or procedures necessary to allow BSEF to obtain any necessary information to perform any monitoring of trading and Trade processing, provide information to other markets, the CFTC or any other Governmental Body with jurisdiction over BSEF upon request and which allow BSEF to carry out such international information-sharing agreements as the CFTC may require. As part of any information-sharing agreements or other arrangements or procedures adopted pursuant to this Rule, BSEF may:
 - (i) provide market surveillance reports to the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets;
 - (ii) share information and documents concerning current and former Participants to the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets;
 - (iii) share information and documents concerning ongoing and completed investigations to the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets; and/or
 - (iv) require its current or former Participants to provide information and documents to BSEF at the request of the CFTC, any Governmental Body with jurisdiction over BSEF, or, as necessary for BSEF to comply with its SRO obligations, to other markets.
- (b) BSEF may enter into any information-sharing arrangement with any Person or body (including the CFTC, the NFA, any Self-Regulatory Organization, any SEF, DCM, market, or clearing organization, or any Governmental Body) if BSEF (i) believes that such entity exercises a legal or regulatory function under any law or regulation, or a function comprising or associated with the enforcement of a legal or regulatory function, or (ii) considers such arrangement to be in furtherance of the purpose or duties of BSEF and the SEF operated by BSEF under Applicable Law.
- (c) BSEF may disclose any information provided by or relating to Participant, Account Managers, Authorized Traders, Supervised Persons, Customers or Accounts or their agents, or Trades of Participant or of its Customers or Accounts, including the content of this Agreement, to any Governmental Body, to the Regulatory Services Provider, to an SDR where BSEF reports Trades, to any other person or entity as required by Applicable Law or as necessary to conclude Participant's Trades, submit Participant's Trades for clearance or perform services requested by a Participant, and to any Person providing services to BSEF with respect to the SEF operated by BSEF. BSEF will not disclose any proprietary data or personal information of any Participant,

Account Manager, Authorized Trader, Supervised Person, Customer or Account without a corresponding confidentiality agreement between such Person and BSEF, unless the Person requesting such information is a Governmental Body.

RULE 214. Regulatory Services Agreement with the Regulatory Services Provider

BSEF has contracted with the Regulatory Services Provider to provide certain regulatory services to BSEF pursuant to a Regulatory Services Agreement. In accordance with the Regulatory Services Agreement, the Regulatory Services Provider may perform certain surveillance, investigative, and regulatory functions under the BSEF Rules and BSEF may provide information to the Regulatory Services Provider in connection with the performance by the Regulatory Services Provider of those functions. BSEF shall retain ultimate decision-making authority with respect to any functions that are contracted to the Regulatory Services Provider.

RULE 215. Delivery and Service of CFTC Communications for Non-U.S. Participants

In accordance with CFTC Rule 15.05, BSEF will serve as an agent of a non-U.S. Participant or a Customer of non-U.S. Participant for whom Swaps were executed or a non-U.S. Authorized Trader for purposes of accepting delivery and service of any communication issued by or on behalf of the CFTC to the non-U.S. Participant or the Customer of the non-U.S. Participant or the non-U.S. Authorized Trader, in each case with respect to any swap traded on the SEF operated by BSEF.

CHAPTER 3. PARTICIPANTS

RULE 301. Eligibility Criteria for Becoming a Participant

- (a) To be eligible for admission as a Participant, an applicant must demonstrate to the satisfaction of BSEF that it:
 - (i) is an ECP, and each Account or Customer on whose behalf it wishes to trade on the SEF operated by BSEF is an ECP, in each case eligible to enter into the asset classes of Swaps it wishes to trade on the SEF operated by BSEF;
 - (ii) is of good reputation and business integrity;
 - (iii) maintains adequate financial resources and credit;
 - (iv) is validly organized, in good standing, and authorized by its governing body and, if relevant, documents of organization, to trade Swaps;
 - (v) has not filed for bankruptcy;
 - (vi) is not a SEF Official, agent or affiliate of BSEF;

- (vii) is not prohibited from using the services of BSEF for any reason whatsoever;
 - (viii) holds all registrations required under Applicable Law, if any;
 - (ix) is not subject to statutory disqualification under Section 8a(2) of the CEA;
- (x) satisfies any other criteria that BSEF may require from a Participant to perform its SRO responsibilities, comply with Applicable Law or provide SEF services; and
 - (xi) is not an ISV or an automated trading system.
- (b) Once admitted, the Participant shall continue to comply with all applicable Eligibility Criteria in this Rule 301.
- (c) With respect to Cleared Swaps, each Participant that is an Account Manager, FCM or Introducing Broker must ensure that each of its, as applicable, Accounts or Customers has a clearing account with a Clearing Member that is a member of the Clearing House accepting for clearance Cleared Swaps traded on the SEF operated by BSEF and provide BSEF with evidence of such relationship. With respect to Non-Cleared Swaps, each Participant that is an Account Manager or Introducing Broker must ensure that each of its, as applicable, Accounts or Customers complies with Rule 534, if applicable. A DMA Customer that is an Account Manager must ensure that each of its Accounts complies with Rule 534, if applicable. Each Participant or DMA Customer that is an Account Manager must provide BSEF upon BSEF's prior Written request with Written representation or proof of authority to place RFQs or Orders and execute Trades on the SEF operated by BSEF on behalf or in the name of each Account.
- (d) With respect to Cleared Swaps, each Participant that is not an Account Manager must either be a Clearing Member of a Clearing House where the Cleared Swaps are cleared or have a clearing account with a Clearing Member with respect to such Cleared Swap and provide SEF with evidence of such relationship. With respect to Non-Cleared Swaps, each Participant that is not an Account Manager must comply with Rule 534, if applicable.
- (e) Each Participant must provide BSEF with all information necessary for BSEF to establish Trading Accounts, and keep such information current and up-to-date.
- (f) Participants that do not have a relationship with a Clearing Member as set forth in subsection (c) or (d) of this Rule 301 are prohibited from entering RFQs or Orders in Cleared Swaps on the SEF operated by BSEF.
- (g) BSEF shall monitor its Participants to ensure that each Participant continues to qualify as an ECP.
- (h) Upon request of BSEF, a Participant shall promptly provide to BSEF or its Regulatory Services Provider information about its Customers, Accounts and Authorized Traders

as BSEF requests related to or in connection with the SEF Activity of such Customers, Accounts and Authorized Traders.

RULE 302. Authorized Traders

- (a) Each Participant shall nominate or designate one or more Authorized Traders, who will conduct SEF Activity on behalf of the Participant.
 - (b) Each Authorized Trader:
 - (i) must be a natural person;
 - (ii) must satisfy any other requirements as may be prescribed by BSEF from time to time; and
 - (iii) must have a Trader ID.

A Participant that authorizes a third party to trade for its Trading Account on a discretionary basis pursuant to a power of attorney or other instrument must identify or approve a specific natural person as its Authorized Trader with respect to such Trading Account.

- (c) Without limiting the foregoing, each Authorized Trader will abide by applicable BSEF Rules and Applicable Law, and each Participant or DMA Customer, as applicable, will ensure on an ongoing basis that:
 - (i) none of its Authorized Traders is subject to a disqualification pursuant to any Applicable Law (unless an appropriate exemption has been obtained with respect thereto);
 - (ii) each of its Authorized Traders will be technically proficient;
 - (iii) each of its Authorized Traders will conduct its business in a fair and equitable manner; and
 - (iv) each of its Authorized Traders will conduct its business in accordance with the BSEF Rules.
- (d) By agreeing to become an Authorized Trader, an individual agrees to be bound by the duties and responsibilities of an Authorized Trader under these Rules and to be subject to, and comply with, the BSEF Rules and Obligations. Among other duties and responsibilities that BSEF may impose, an Authorized Trader must:
 - (i) have the authority, at BSEF's request, to adjust or withdraw any Order submitted under any Trader ID assigned to him or her; and

- (ii) ensure that any SEF Activity conducted under any Trader ID assigned to him or her complies with all BSEF Rules and Obligations.
- (e) To nominate or designate an Authorized Trader, a Participant must follow the procedures established by BSEF. BSEF may establish criteria that individuals must fulfill to become an Authorized Trader. Any such criteria will be set out in the BSEF Rules. BSEF will not accept the registration as an Authorized Trader of any individual who is a SEF Official.
- (f) BSEF will promptly notify a Participant in Writing of the approval of nominated or designated Authorized Traders or if BSEF declines to approve the nomination or designation.
 - (g) BSEF will maintain a list of all appointed Authorized Traders for each Participant.
- (h) BSEF may, in its sole discretion terminate, revoke or suspend an Authorized Trader and shall promptly notify the Participant in Writing of such action. Upon such termination, revocation or suspension, BSEF will disable access of such Authorized Trader to the SEF operated by BSEF.
- (i) To request the termination of the designation of an Authorized Trader, the Participant or the Authorized Trader must notify BSEF following the procedures established by BSEF. BSEF will terminate access of such Authorized Trader to the SEF operated by BSEF immediately upon receipt of such notice from Participant.

RULE 303. Participant Application Process; Termination of Participant

- (a) Any Person who desires to become a Participant shall (i) submit signed Participant Documentation; (ii) agree in Writing to abide by the BSEF Rules and Applicable Law; (iii) provide such information and documentation as may be requested by BSEF; and (iv) follow the application procedures established by BSEF.
- (b) In considering an application from a potential Participant, BSEF may require additional information from the applicant, or conduct an investigation to verify information submitted by the applicant, or both.
- (c) If BSEF decides to admit an applicant as a Participant, it shall promptly notify the applicant and state in such notice the date on which the applicant shall become a Participant.
- (d) If BSEF decides to decline or condition an application for admission as a Participant, or terminate a Person's status as a Participant, BSEF shall promptly notify such Affected Person thereof in a Writing sent to the address provided by the applicant or maintained in BSEF registry of Participants. Such Affected Person may, within seven (7) calendar days, request in Writing that BSEF provide the reasons for the denial, conditioning or termination of Participant status. Within fourteen (14) calendar days after receiving such Written request, BSEF shall send in Writing to the Affected Person the reasons for the denial, conditioning or termination. Within fourteen (14) calendar days of receiving the BSEF's Written response, the Affected Person may request in Writing that BSEF reconsider its determination, and may provide any relevant

representations or other information that such Affected Person believes to be relevant to the reconsideration.

(e) BSEF may deny, condition or terminate Participant status of any Person if: (i) such Person is unable to satisfactorily demonstrate its ability to satisfy the Eligibility Criteria as set forth in Rule 301(a) to become or remain a Participant; (ii) such Person is unable to satisfactorily demonstrate its capacity to adhere to all applicable BSEF Rules; (iii) such Person would bring BSEF into disrepute as determined by BSEF in its sole discretion; or (iv) for such other cause as BSEF may reasonably determine.

RULE 304. Trading Privileges of a Participant

- (a) Upon admission as a Participant, the Participant must execute such Participant Documentation as required from time to time by BSEF, and such Participant Documentation must remain in effect for the Participant to access the SEF operated by BSEF.
- (b) Admission as a Participant entitles the Participant only to Trading Privileges and does not confer any right of ownership in, or right to attend or vote at meetings of, BSEF, or right to share in the profits, of BSEF. A Participant may not transfer or assign its status as a Participant.

RULE 305. Termination or Limitation of Trading Privileges and Trading Access

- (a) Notwithstanding anything in the BSEF Rules to the contrary, the Chief Compliance Officer may, after consultation with the Regulatory Oversight Committee, if practicable, summarily suspend, revoke, limit, condition, restrict or qualify the Trading Privileges of a Participant or the Trading Access of an Authorized Trader, and may take other summary action against any Participant or any of its Supervised Persons or any Authorized Trader in accordance with the BSEF Rules; provided, however, that the Chief Compliance Officer must reasonably believe that the business, conduct or activities of the Participant, Authorized Trader or Supervised Person in question is not in the best interests of BSEF or the marketplace, including based on any of the following: (i) statutory disqualification from registration as provided in CEA Section 8a(2) or (3); (ii) non-payment of fees, costs, charges, fines or arbitration awards; or (iii) the reasonable belief that immediate action is necessary to protect the public or the best interests of BSEF and the SEF operated by BSEF. BSEF may deny or limit Trading Privileges of a Participant or Trading Access of any Authorized Trader upon default of the Participant, Customer or Account, as applicable, on any Swap with respect to such Participant, Customer or Account.
- (b) Whenever practicable, the Compliance Department, acting on behalf of the Chief Compliance Officer, shall provide prior Written notice to the party against whom any action in accordance with paragraph (a) shall be taken. If prior notice is not practicable, BSEF will give notice at the earliest possible opportunity to the respondent against whom the action is brought. The Compliance Department, acting on behalf of the Chief Compliance Officer, will prepare a notice of summary action (which will state the action, the reasons for the action, and the effective time, date and duration of the action) and serve the notice on such party.

- (c) The summary action will become final upon the expiration of 20 days after the notice of action is served on the respondent.
- (d) At the request of BSEF, a respondent against whom a summary action is brought pursuant to this Rule 305 must provide books and records over which the respondent has access or control and must furnish information to, or appear or testify before, BSEF or the in connection with the enforcement of any BSEF Rule.
- (e) BSEF may review an appeal by any applicant of BSEF's decision to deny or otherwise limit Trading Privileges or Trading Access of such applicant pursuant to the BSEF Rules; <u>provided</u>, <u>however</u>, that any such decision by BSEF to deny or otherwise limit applicant's Trading Privileges or Trading Access shall continue in effect during such review.

RULE 306. Assessments and Fees

BSEF shall set the times and amounts of any assessments or fees to be paid by Participants, which assessments or fees shall be paid to BSEF when due. If a Participant fails to pay when due any such assessments or fees levied on such Participant, and such payment obligation remains unsatisfied for thirty days after its due date, BSEF may suspend, revoke, limit, condition, restrict or qualify the Trading Privileges of such Participant as it deems necessary or appropriate.

RULE 307. Authorized Representatives

Each Participant shall designate one or more Authorized Representatives who will represent the Participant before BSEF and its committees and receive notices on behalf of the Participant. The Authorized Representative shall be empowered by the Participant to act on its behalf and BSEF shall be entitled to rely on the actions of the Authorized Representative as binding on the Participant. Each Participant must provide BSEF with current contact and other requested information for each of its Authorized Representatives so that BSEF is able to immediately contact the Authorized Representatives.

RULE 308. Recording of Communications

BSEF may record conversations and retain copies of electronic communications between SEF Officials, on one hand, and Participants, their Account Managers, Authorized Traders, Supervised Persons or other agents, on the other hand, to the extent required by Applicable Law. Any such recordings may be retained by BSEF or the Regulatory Services Provider in such manner and for such periods of time as BSEF may deem necessary or appropriate.

RULE 309. Notices to Participants

BSEF shall publish a notice with respect to each addition to, modification of, or clarification of, the BSEF Rules or of any action to implement any BSEF Rules, in a form and manner that is reasonably designed to enable each Participant to become aware of and familiar with, and to implement any necessary preparatory measures to be taken by it with respect to, such addition or modification, prior to the effective date thereof (each a "**Notice to Participants**"). For purposes of publication in accordance with the first sentence of this Rule, it shall be sufficient (without

limiting the discretion of BSEF as to any other reasonable means of communication) if a Notice to Participants is published on BSEF's website and posted on BSEF's internal notification system. Any Notice to Participants shall also be deemed to have been made to all Account Managers, Authorized Traders and Supervised Persons.

RULE 310. Communications between BSEF and Participants

Each Participant must provide BSEF with its current electronic mail address and telephone number and the electronic mail address and telephone number of any of its Authorized Traders and immediately (and in any event within 24 hours) update this information whenever it changes. All communications between BSEF and the Participant will be transmitted by electronic mail and/or posted on BSEF's website, except as otherwise specified by BSEF. The Participant shall be responsible for conveying such communications to its Authorized Traders and/or to its Account Managers. Each Participant will be responsible for promptly reviewing and, if necessary, responding to all electronic communications from BSEF to the Participant or any of its Account Managers, Authorized Traders, Supervised Persons or any Person to whom it has given Trader ID(s). All communications made to a Participant shall also be deemed to have been made to all Account Managers, Authorized Traders and Supervised Persons of such Participant.

RULE 311. Application of BSEF Rules and Jurisdiction

- ANY MARKET PARTICIPANT THAT DIRECTLY OR INDIRECTLY (a) EFFECTS A TRANSACTION ON THE SEF OPERATED BY BSEF, OR ANY PARTICIPANT, AUTHORIZED TRADER OR OTHER PERSON ACCESSING OR ENTERING ANY RFO OR ORDER OR SUBMITTING ANY SWAP INTO THE SEF OPERATED BY BSEF OR EXECUTING ANY TRADE PURSUANT TO THE RULES (i) IS BOUND BY, AND SHALL COMPLY WITH, THE BSEF RULES AND OBLIGATIONS, THE CLEARING HOUSE RULES, SWAP SPECIFICATIONS AND APPLICABLE LAW, IN EACH CASE TO THE EXTENT APPLICABLE TO IT, (ii) SUBMITS TO THE JURISDICTION OF BSEF WITH RESPECT TO ANY AND ALL MATTERS ARISING FROM, RELATED TO, OR IN CONNECTION WITH, THE STATUS, ACTIONS OR OMISSIONS OF SUCH PARTICIPANT, AUTHORIZED TRADER OR OTHER PERSON, AND (iii) AGREES TO ASSIST BSEF IN COMPLYING WITH ITS LEGAL AND REGULATORY OBLIGATIONS, COOPERATE WITH BSEF, THE CFTC AND ANY GOVERNMENTAL BODY WITH JURISDICTION OVER BSEF OR THE SEF OPERATED BY BSEF IN ANY INQUIRY, INVESTIGATION, AUDIT, EXAMINATION OR PROCEEDING.
- (b) Any Person whose access to the SEF operated by BSEF is suspended for any period remains subject to the BSEF Rules, the Obligations and BSEF's jurisdiction throughout the period of suspension. Any Person whose access to the SEF operated by BSEF is revoked or terminated shall remain bound by the BSEF Rules and Applicable Law, in each case to the extent applicable to it, and subject to the jurisdiction of BSEF with respect to any and all matters arising from, related to, or in connection with, the status, actions or omissions of such Participant prior to such revocation or termination.

RULE 312. Description of Participant's Status

A Participant shall ensure that the form, content and context of any description of the Participant's status on the SEF operated by BSEF is not inconsistent with, and does not misrepresent, the Participant's capacity on the SEF operated by BSEF under the BSEF Rules or the Participant's registration, if any, under the CEA, or under any other Applicable Law.

RULE 313. Dissolution of Participants

All rights and privileges of a Participant terminate upon, and all obligations of a Participant shall survive the dissolution of the Participant.

RULE 314. Withdrawal of Participant

- (a) To withdraw from the SEF operated by BSEF, a Participant must notify BSEF of its withdrawal. Such withdrawal shall be accepted and effective immediately upon receipt of such notice by BSEF.
- (b) When BSEF accepts the withdrawal of a Participant, all rights and privileges of such Participant terminate (including the Trading Privileges). The accepted withdrawal of a Participant shall not affect the rights of BSEF under the BSEF Rules or relieve the former Participant of such Participant's obligations under the BSEF Rules before such withdrawal. Notwithstanding the accepted withdrawal of a Participant, the withdrawn Participant remains subject to the BSEF Rules, the Obligations and the jurisdiction of BSEF for acts done and omissions made while a Participant, and must cooperate in any SEF Proceeding under Chapter 6 as if the withdrawn Participant were still a Participant.

RULE 315. Compliance with the Commodity Exchange Act

All SEF Participants shall comply with all relevant provisions of the CEA and the Rules and regulations duly issued pursuant thereto by the CFTC, including the filing of reports, maintenance of books and records, and permitting inspection and visitation by Authorized Representatives of the CFTC or Department of Justice.

RULE 316. Access

RULE 316.A. ECP Access

BSEF will provide its services to any ECP with access to its markets and BSEF services that is impartial, transparent and applied in a fair and non-discriminatory manner; <u>provided</u>, <u>however</u>, that each ECP complies with BSEF's documentation and the eligibility requirements set forth in this Rulebook.

RULE 316.B. ISV Access

BSEF will provide ISVs with access to its trading platform and its data in a fair and non-discriminatory manner; <u>provided</u>, <u>however</u>, that each ISV shall comply with BSEF's criteria governing such access. Such access criteria shall be impartial and transparent.

RULE 317. Direct Market Access

- (a) DMA may be sponsored only by a Sponsoring Broker.
- (b) All trades in Cleared Swaps executed via DMA connection must be guaranteed by a Sponsoring Broker that assumes financial responsibility for all activity through the DMA connection.
- (c) Each DMA Customer must execute the DMA Customer Documentation as a condition of being granted access to the SEF operated by BSEF.
- (d) A Sponsoring Broker shall assist BSEF in any investigation into potential violations of the BSEF Rules, CFTC Regulations or the Act which occur through or with respect to a DMA connection guaranteed by such Sponsoring Broker. Such assistance must be timely and may include requiring any DMA Customer to produce documents, to answer questions from BSEF, and/or to appear in connection with an investigation.
- (e) A Sponsoring Broker shall suspend or terminate the Trading Access of a DMA Customer or any Authorized Trader associated with such DMA Customer if BSEF determines that the actions of the DMA Customer or any of its Authorized Traders threaten the integrity of the SEF operated by BSEF or liquidity of any Swap or violate any BSEF Rule or if the DMA Customer or any of its Authorized Traders fails to cooperate in an investigation.
- (f) If a Sponsoring Broker has actual or constructive notice of a violation of the BSEF Rules in connection with Direct Market Access by its DMA Customer and the Sponsoring Broker fails to take appropriate action, BSEF may consider that the Sponsoring Broker has committed an act detrimental to the interest or welfare of BSEF.

RULE 318. Legal Certainty for SEF Trades

A transaction entered into on or pursuant to the BSEF Rules shall not be void, voidable, subject to rescission, otherwise invalidated, or rendered unenforceable as a result of:

- (a) a violation by BSEF of the provisions of section 5h of the Act or CFTC Regulations;
- (b) any CFTC proceeding to alter or supplement a Rule, term, or condition under section 8a(7) of the Act or to declare an emergency under section 8a(9) of the Act; or
 - (c) any other proceeding the effect of which is to:

- (i) alter or supplement a specific term or condition or trading rule or procedure; or
- (ii) require BSEF to adopt a specific term or condition, trading rule or procedure, or to take or refrain from taking a specific action.

RULE 319. Rights and Responsibilities after Suspension or Termination

- (a) When the Trading Privileges of a Participant or the Trading Access of any Authorized Trader are suspended, none of its rights and Trading Privileges (including the right to hold oneself out to the public as a Participant, enter RFQs or Orders into the SEF operated by BSEF and receive Participant rates for fees, costs, and charges at Participant levels) will apply during the period of the suspension, except for the right of the Participant in question to assert claims against others as provided in the BSEF Rules or the right to Trading Access. Any such suspension will not affect the rights of creditors under the BSEF Rules or relieve the Participant in question of its, his or her obligations under the BSEF Rules to perform any Swaps entered into before the suspension, or for any SEF fees, costs, or charges incurred during the suspension.
- (b) When the Trading Privileges of a Participant or the Trading Access of any Authorized Trader are terminated, all of a Participant's rights and Trading Privileges or an Authorized Trader's right to Trading Access will terminate, except for the right of the Participant in question to assert claims against others, as provided in the BSEF Rules. Any such termination will not affect the rights of creditors under the BSEF Rules. A terminated Participant may only seek to reinstate its Trading Privileges by applying for Trading Privileges pursuant to Rule 304. BSEF will not consider the application of a terminated Participant if such Participant continues to fail to appear at disciplinary or appeals proceedings without good cause or continues to impede the progress of disciplinary or appeals proceedings.
- (c) A suspended or terminated Participant, Authorized Trader or Supervised Person remains subject to the BSEF Rules and the jurisdiction of BSEF for acts and omissions prior to the suspension or termination, and must cooperate in any inquiry, investigation, disciplinary or appeals proceeding, summary suspension or other summary action as if the suspended or terminated Participant still had Trading Privileges or the terminated Authorized Trader still had Trading Access. BSEF may discipline a suspended Participant or Authorized Trader under this Chapter 6 for any violation of a BSEF Rule or provision of Applicable Law committed by the Participant or Authorized Trader before, during or after the suspension.
- (d) Upon the request of a Customer, in the event of the suspension or revocation of the Trading Privileges of a Participant, BSEF shall seek to facilitate the transfer of any Customer accounts held by such Participant to other Participants with Trading Privileges.

CHAPTER 4.

OBLIGATIONS OF PARTICIPANTS, ACCOUNT MANAGERS, DMA CUSTOMERS, AUTHORIZED TRADERS AND SUPERVISED PERSONS

RULE 401. Duties and Responsibilities

- (a) Each Participant, Account Manager, DMA Customer, Authorized Trader and Supervised Person shall:
 - (i) ensure that BSEF's facilities are used in a responsible manner and are not used for any improper purpose;
 - (ii) ensure that BSEF's facilities are used only to conduct SEF Activity;
 - (iii) ensure that all SEF Activity conducted by the Participant, Account Managers, Authorized Traders and Supervised Persons is performed in a manner consistent with applicable BSEF Rules and their respective Obligations;
 - (iv) comply with all BSEF Rules and Obligations and act in a manner consistent with each BSEF Rule and Obligation;
 - (v) observe high standards of integrity, market conduct, commercial honor, fair dealing, and just and equitable principles of trade while conducting or attempting to conduct any SEF Activity, or any aspect of any business connected with or concerning the SEF operated by BSEF;
 - (vi) not mislead or conceal any material fact or matter in any dealings or filings with BSEF or in response to any SEF Proceeding; and
 - (vii) keep the Authorized Trader's Trader IDs, account numbers and passwords confidential.
- (b) Each Participant shall be responsible for promptly informing BSEF of any material changes to Eligibility Criteria information provided to BSEF by the Participant.

RULE 402. Required Disclosures to BSEF

Each Participant shall immediately notify the Compliance Department upon becoming aware of any of the following events:

- (a) any material change to the contact information provided to BSEF by the Participant;
- (b) any damage to, or failure or inadequacy of, the systems, facilities or equipment of the Participant to effect transactions pursuant to the BSEF Rules or to timely perform the Participant's financial obligations under or in connection with Swaps of such Participant or Swaps of any Customer or Account of such Participant;

- (c) any refusal of admission of the Participant for membership in, any Self-Regulatory Organization, SEF, DCM, or Derivatives Clearing Organization;
- (d) any expulsion, suspension or fine in excess of \$25,000 (whether through an adverse determination, voluntary settlement or otherwise) imposed on the Participant by any Self-Regulatory Organization, SEF, DCM, Derivatives Clearing Organization or, with respect to SEF Activity, any relevant Governmental Body;
- (e) any revocation, suspension or conditioning of any registration or license of a Participant necessary to conduct SEF Activity granted by any relevant Governmental Body;
- (f) (A) the commencement of any judicial or administrative proceeding against the Participant or any Authorized Trader or Supervised Person or (B) the imposition of any fine in excess of \$25,000, cease and desist order, denial of trading privileges, censure or other sanction or remedy (whether through an adverse determination, voluntary settlement or otherwise) imposed, in each case of (A) and (B), by any Self-Regulatory Organization, SEF, DCM, Derivatives Clearing Organization or, with respect to SEF Activity, any relevant Governmental Body;
- (g) any indictment or conviction of, or any confession of guilt or plea of guilty or nolo contendere by, any principals or senior officers of the Participant or any Authorized Trader for any felony or misdemeanor involving, arising from, or related to, the purchase or sale of any commodity, futures contract, swap, option, security, securities futures product or other financial instrument, or involving or arising from fraud or moral turpitude; and
- (h) the Participant's or a 10% or greater owner of the Participant becoming the subject of a petition for bankruptcy;
- (i) the appointment of a receiver, trustee or administrator for the Participant or a 10% or greater owner of the Participant;
- (j) the presentment of a petition, or the passing of a resolution, for the Participant's or a 10% or greater owner of the Participant winding-up;
- (k) the commencement of proceedings for the Participant's or the 10% or greater owner's of the Participant dissolution; or
- (l) the occurrence of an event of insolvency with respect to the Participant or the 10% owner or greater owner of the Participant.

RULE 403. Inspections by BSEF

- (a) BSEF or the Regulatory Services Provider (or their respective authorized representatives), shall have the right with such prior reasonable advance notice as is practicable under the circumstances, in connection with determining whether all BSEF Rules are being, will be, or have been complied with by the Participant, to:
 - (i) inspect the books and records of the Participants relating to SEF Activity;

- (ii) inspect systems, equipment and software of any kind operated by the Participant in connection with SEF Activity and any data stored in any of the systems or equipment related to SEF Activity; and/or
 - (iii) copy or reproduce any data to which BSEF has access under this Rule.
- (b) Such books and records, systems, equipment, software and data shall be made available to BSEF and the Regulatory Services Provider and their respective authorized representatives during regular business hours and BSEF and the Regulatory Services Provider and their respective authorized representatives agree to adhere to Participant's reasonable logical and physical access and security procedures.
- (c) Each Participant, DMA Customer and Authorized Trader shall provide the Regulatory Services Provider with the same access to their books and records as they are required to provide to BSEF under the BSEF Rules and Applicable Law.
- (d) The Compliance Department may require a Participant to furnish (periodically or on a particular occasion) information concerning the Participant's SEF Activity.

RULE 404. Minimum Financial and Related Reporting Requirements

Each Participant that is registered with any Self-Regulatory Organization shall comply with the provisions of Applicable Law relating to minimum financial and related reporting and recordkeeping requirements.

RULE 405. Position Liquidation upon Default

Upon default of any Swap by a Participant, Customer or Client, BSEF shall have the right to arrange the liquidation of all or some Swap positions of such Participant, Customer or Client, as applicable, opened via the SEF operated by BSEF.

RULE 406. Authority to Impose Restrictions

Whenever a Participant is subject to the early warning requirements set forth in the CFTC Regulations, including CFTC Regulation 1.12, the President, or his or her designee, may impose such conditions or restrictions on the business and operations of such Participant as the President, or his or her designee, may deem necessary or appropriate for the protection of Customers, other Participants or the SEF operated by BSEF.

RULE 407. Customers and Accounts

(a) No Participant shall carry an account for a Customer or enter an RFQ or Order in the name of a Account unless the Participant has entered into a Written agreement with the Customer or Account that is in compliance with Applicable Law and the BSEF Rules.

(b) Each Participant must: (1) ensure that the Customer or Account is an ECP at the time of execution of any Swap; (2) subject every Swap executed for the Customer or Account to the terms of the BSEF Rules insofar as they are applicable to that Swap; (3) in relation to any Swap executed for the Customer or Account, be able to comply with all requirements of the BSEF Rules and any other arrangements, provisions and directions given by BSEF; and (4) provide BSEF and its agents, including its Regulatory Services Provider, access to all information in connection with or related to its SEF Activity necessary for monitoring and enforcement of BSEF Rules.

RULE 408. Disclosure Requirements; Know Your Counterparty Requirements

- (a) With respect to Non-Cleared Swaps, Participants that are Swap Dealers or Major Swap Participants shall verify the status of each Counterparty as an ECP with respect to each Trade as provided in Part 23 of the CFTC Regulations applicable to business conduct standards for Swap Dealers and Major Swap Participants in their dealing with counterparties.
- (b) Each Participant must comply with the disclosure requirements imposed by the BSEF Rules.

RULE 409. Books and Records

RULE 409.A. Participant Books and Records

- (a) Each Participant shall prepare and keep current all books, ledgers and other similar records relating to its SEF Activity required to be kept by it pursuant to the Act, CFTC Regulations and these Rules and shall prepare and keep current such other books and records relating to its SEF Activity and adopt such forms as BSEF may from time to time prescribe. Such books and records shall be made available, upon request, to BSEF, the CFTC, the Department of Justice or any Governmental Body, regulator or Self-Regulatory Organization with jurisdiction over BSEF, and their respective Authorized Representatives.
- (b) In addition to information required by subsection (a) of this Rule 409, each Participant must comply with all applicable requirements of CFTC Regulation 1.35.
- (c) If a Participant cannot enter an Order or Request for Quote received from its Customer into the SEF Platform, the Participant must immediately create an electronic record that includes the account identifier that relates to the Customer Account, time of receipt, and terms of the Order or Request for Quote.
- (d) As required by CFTC Regulation 37.404, each Participant must keep records of their trading on the SEF operated by BSEF (including records of its activity in the index or instrument used as a reference price, the underlying commodity and related derivatives markets) and make such records available, upon request, to BSEF, the CFTC or any Governmental Body, regulator or Self-Regulatory Organization with jurisdiction over BSEF, and their respective Authorized Representatives.

- (e) Each Participant shall keep all books and records required to be kept by it pursuant to these Rules for a period of five years from the date on which they are first prepared unless otherwise provided in these Rules or required by Applicable Law. Such books and records shall be readily accessible during the first two years of such five-year period. During such five-year period, all such books and records shall be made available for inspection by, and copies thereof shall be delivered to, BSEF and its Authorized Representatives upon request.
- (f) Each Participant and Authorized Trader shall provide the NFA with the same access to its books and records and offices as it is required to provide BSEF under these Rules and Applicable Law.
- (g) BSEF may require a Participant to furnish such information concerning the Participant's business that is subject to these Rules as BSEF deems necessary to enable it to perform its obligations under Applicable Law, including information relating to (i) Swaps executed on the SEF operated by BSEF and in related derivatives markets, including in the products underlying those Swaps, and (ii) information requested by a government agency relating to the SEF and/or BSEF's compliance with Applicable Law that BSEF believes is maintained by, or otherwise in the possession of, a Participant.
- (h) All data and information provided to or obtained by BSEF pursuant to this Rule 409 shall be subject to the provisions of Rule 805.

RULE 409.B. BSEF Books and Records

BSEF shall keep, or cause to be kept, complete and accurate books and records, including all books and records required to be maintained pursuant to the CEA, the CFTC Regulations or the BSEF Rules as required by CFTC Regulation 1.31.

RULE 410. Responsibility for Mandatory Trading

Each Participant that is a Swap Dealer or Major Swap Participant shall be responsible for compliance with the mandatory trading requirement under Section 2(h)(8) of the CEA and shall not enter into any Required Transaction outside a SEF that lists a Swap related to such Required Transaction.

RULE 411. Eligibility for Clearing Exempt Transactions

Each Participant wishing to execute any Clearing Exempt Transaction on the SEF operated by BSEF must submit to BSEF the documentation required by Part 50 of the CFTC Regulations or CFTC Staff No-Action Letter 13-22 (each a "Clearing Exception Form") prior to sending an RFQ or placing an Order subject to the Clearing Exception. A Participant shall submit to BSEF all documentation supporting its eligibility (or the eligibility of its relevant Client or Customer, if applicable) for the Clearing Exception.

CHAPTER 5. TRADING PRACTICES, REPORTING, CLEARING AND BUSINESS CONDUCT

RULE 501. Scope

This Chapter 5 prescribes Rules concerning trading practices and business conduct on the SEF operated by BSEF and applies to all RFQs, Orders and Trades in Swaps as defined in Chapter 1.

RULE 502. Procedures

- (a) With respect to trading on or though the SEF Platform or subject to BSEF Rules, BSEF may adopt, without limitation, procedures relating to transactions in Swaps and trading on the SEF Platform or subject to BSEF Rules, including procedures to:
 - (i) disseminate the prices of bids and offers on, and trades in, Swaps;
 - (ii) record, and account for, Swaps and SEF Activity and regulate administrative matters affecting Swaps and SEF Activity;
 - (iii) establish limits on the number and/or size of RFQs or Orders that may be submitted by a Participant through the SEF Platform or subject to BSEF Rules;
 - (iv) establish limits on the aggregate notional amount of Swaps that may be held by a Participant;
 - (v) establish a limit on the maximum daily price fluctuations for any Swap and provide for any related restriction or suspension of trading in the Swap; and
 - (vi) establish minimum price quoting increments for each Swap.
- (b) BSEF may, in its discretion and at any time, amend any procedures adopted pursuant to Rule 502(a), and will publish the amendments in a Notice to Participant or in any other manner determined appropriate by BSEF.

RULE 503. Business Days and Trading Hours

Except as provided in Rule 212 with respect to Emergencies, BSEF shall determine and publish a Notice to Participants listing the Business Days of the SEF operated by BSEF and the Trading Hours for each Swap.

RULE 504. Rule Violations

(a) It shall be an offense for a Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person to violate any BSEF Rule regulating the conduct or business of a Participant or its Account Managers, Authorized Traders or Supervised Persons, or any agreement made with BSEF, or to engage in fraud, dishonorable or dishonest conduct, or in conduct which is inconsistent with just and equitable principles of trade.

- (b) Participants shall assist BSEF in any investigation into potential violations of the BSEF Rules or, with respect to the SEF Activity, the CEA. Such assistance must be timely and may include, but not be limited to, producing documents, answering questions from BSEF or its designee, and/or appearing in connection with an investigation.
- (c) If a Participant has actual or constructive notice of a violation of BSEF Rules in connection with the use of the SEF operated by BSEF by a Participant, Customer, Account or Authorized Trader and the Participant fails to take appropriate action, the Participant may be found to have committed an act detrimental to the interest or welfare of the SEF operated by BSEF.

RULE 505. Fraudulent Acts

No Participant, Account Manager, DMA Customer, Authorized Trader, Supervised Person or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF shall engage in any fraudulent act or engage in any scheme to defraud, deceive, trick or mislead in connection with or related to any SEF Activity. Specifically, no Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person shall engage in front running, fraudulent trading, money passes, trading ahead of Customers, trading against Customers or accommodation trading.

RULE 506. Fictitious, Wash or Pre-Arranged Transactions

- (a) No Participant, Account Manager, DMA Customer, Authorized Trader, Supervised Person or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF shall create fictitious transactions or wash transactions or execute any Order with knowledge of its nature. No Person shall place or accept Orders in the same Swap where the Person knows or reasonably should know that the purpose of the Orders is to avoid taking a bona fide market position exposed to market risk (transactions commonly known or referred to as wash sales). Orders for different accounts with common beneficial ownership that are entered with the intent to negate market risk or price competition shall also be deemed to violate the prohibition on wash trades. Additionally, no Person shall knowingly execute or accommodate the execution of such Orders by direct or indirect means.
- (b) No Participant, Account Manager, DMA Customer or Authorized Trader shall engage in a pre-arranged transaction except as permitted by Rule 521 and Rule 531, or Rule 533 in the case of New Trades (as defined in Rule 533(d)).

RULE 507. Pre-Execution Communications

- (a) Pre-Execution Communications with respect to Swaps executed through the Order Book shall be prohibited except in the case of Trades executed in accordance with Rule 521.
- (b) Pre-Execution Communications are permitted with respect to Swaps executed through the Request for Quote Functionality in accordance with Rule 522.A(b).

RULE 508. Market Disruption and Market Manipulation

- (a) Orders or RFQs entered into the SEF operated by BSEF for the purpose of upsetting the equilibrium of the market in any Swap without the intent to reflect fair market values or creating a condition in which prices do not or will not reflect fair market values are prohibited, and any Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person who makes or assists in entering any such Order or RFQ with knowledge of the purpose thereof or who, with such knowledge, in any way assists in carrying out any plan or scheme for the entering of any such Order or RFQ, will be deemed to have engaged in an act detrimental to the SEF operated by BSEF.
- (b) Any intentional attempted or completed manipulation of the market in any Swap is prohibited.
- (c) A Participant may not post on an Order Book and submit an RFQ to the SEF Platform in the same Swap at the same time using the same Participant ID.

RULE 509. Prohibition of Misstatements

It shall be an offense to make any knowing misstatement of a material fact to BSEF, any SEF Official, any Board committee or SEF panel, the Compliance Department and/or agents of BSEF (including the Regulatory Services Provider) or any Participant or any of its Account Managers, Authorized Traders or Supervised Persons.

RULE 510. Acts Detrimental to Welfare of SEF

It shall be an offense to engage in any act that is detrimental to the interest or welfare of the SEF operated by BSEF.

RULE 511. Adherence to Law

- (a) No Participant, Account Manager, Customer, Authorized Trader or Supervised Person shall engage in conduct in violation of the BSEF Rules, the Act, CFTC Regulations, the Rules of any SEF, or the rules of any DCM, DCO or SRO that has jurisdiction over such Participant, Account Manager, Customer, Authorized Trader or Supervised Person or, with respect to SEF Activity, the laws, rules or regulations of any relevant Governmental Body.
 - (b) Without limiting subsection (a) of this Rule,
 - (i) each Participant that is an FCM or a Clearing Member must comply with all requirements of Applicable Law regarding the treatment of Customer funds and Customer Orders; and
 - (ii) each Participant, Customer or Account must comply with all margin requirements established by each relevant Clearing House and by each relevant Clearing Member, if applicable, as well as any margin requirements set forth by the CFTC or Applicable Law.

RULE 512. Use of Trading Privileges

No Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person may use such Participant's Trading Privileges in any way that could be expected to bring disrepute upon such Participant, Account Manager, DMA Customer, Authorized Trader or Supervised Person

RULE 513. Supervision

Each Participant, DMA Customer and Account Manager shall be responsible for establishing, maintaining and administering reasonable supervisory procedures to ensure that its Authorized Traders and Supervised Persons, as applicable, comply with the BSEF Rules, the Act, CFTC Regulations, the Rules of any SEF, or the rules of any DCM, DCO or SRO that has jurisdiction over such Participant, Account Manager, DMA Customer, Authorized Traders or Supervised Persons or, with respect to SEF Activity, the laws, rules or regulations of any relevant Governmental Body, and such Participant may be held accountable for the actions of such Account Managers, Authorized Traders or Supervised Persons.

RULE 514. Misuse of the SEF Platform

Misuse of the SEF Platform is strictly prohibited. Only Swaps can be traded on the SEF operated by BSEF. It shall be deemed an act detrimental to the interest and welfare of the SEF operated by BSEF to willfully or negligently engage in unauthorized use of the SEF Platform, to assist any Person in obtaining unauthorized access to the SEF Platform, to trade on the SEF Platform without an agreement and an established account with a Derivatives Clearing Organization or a Clearing Member, to alter the equipment associated with the SEF Platform, to interfere with the operation of the SEF Platform, to intercept or interfere with information provided thereby, or in any way to use the SEF Platform in a manner contrary to the BSEF Rules.

RULE 515. Mishandling of Customer Orders

Any Participant that mishandles any Customer Order is responsible for all remedial actions with respect to such Order.

RULE 516. Trade Cancellation and Adjustment

RULE 516.A. Errors

- (a) If an Order was incorrectly executed or rejected by the SEF operated by BSEF, a Participant or its Authorized Trader may, within one Business Day thereafter, request review of the Order or the Trade by providing the confirmation number for the Order or the Trade and stating the nature of the alleged error.
- (b) Upon receipt by BSEF of a request for review of an Order and the accompanying confirmation number, BSEF will review its electronic audit trail to determine if the SEF operated by BSEF correctly executed the Order. Such review will be completed (i) on the same Business Day if BSEF received such request for review prior to 12:00 noon on any Business Day or (ii) by

the end of the following Business Day if such request was received (x) on or after 12:00 noon on any Business Day or (y) on any day that is not a Business Day.

- (c) If the review described in this Rule reveals that the Order was incorrectly executed or rejected, then the Order or the resulting Trade, as applicable, shall be canceled or adjusted.
- (d) If the review described in this Rule reveals that the Order was correctly executed or rejected by the SEF operated by BSEF, then no adjustment shall be made in the Trading Accounts of any Participants or Accounts.
- (e) Notwithstanding anything to the contrary in this Rule, if BSEF determines in its sole discretion that the execution of any Trade was the result of Orders being incorrectly processed by the SEF Platform, or any other cause beyond the control of any Participant, then BSEF may cancel such Trade in the Trading Accounts of all affected Participants.
- by improper conduct such as market manipulation or clearly erroneous trading behavior (e.g., fat finger). If BSEF takes action pursuant to this Rule 516.A(f), it will give prompt notice and in any event will use good faith, commercially reasonable efforts to provide the affected Participants with reasonable prior notice and to obtain such Participants' consent to such adjustment. For purposes of this Rule 516.A, Participants acting as Account Managers, Introducing Brokers or FCMs involved in a Trade subject to a price adjustment shall have the authority to consent to the adjustment of the price of such Trade on behalf of the Counterparties involved in the Trade.

RULE 516.B. Prime Broker Trades

- (a) A Participant that is a Counterparty to a Prime Broker Trade may request the cancellation of a Prime Broker Trade by sending a cancellation message to BSEF. The cancellation message must state the name and contact information of the Prime Broker for the Prime Broker Trade and the reason for cancellation. If the Prime Broker confirms the cancellation, BSEF will cancel the Prime Broker Trade.
- (b) ASubject to subsection (c) of this Rule, a Prime Broker shall have the right to cancel any Prime Broker Trade (i) that is executed in excess of the limit established by the Prime Broker with respect to the Prime Broker Trade, (ii) because the Prime Broker Trade was executed by a Person that was not authorized by the Prime Broker, or (iii) because the Prime Broker Trade was executed for an unauthorized product. The Prime Broker shall communicate the cancellation directly to BSEF within 48 hours after the execution of the Prime Broker Trade and indicate the reason for the cancellation.
- (c) Each Prime Broker that wishes to have the ability to instruct BSEF to cancel Trades executed on BSEF under Rule 516.B.(b) must sign documentation required by BSEF.

RULE 516.C. [Reserved]

RULE 517. Withholding Orders Prohibited

- (a) Any Participant entering RFQs or Orders on the SEF operated by BSEF for its Customers shall not withhold or withdraw from the market any RFQ or Order, or any part of an RFQ or Order, for the benefit of any Person other than the Customers.
- (b) A Participant must enter immediately into the SEF operated by BSEF all Orders or Requests for Quotes received from its Customers that are executable immediately. If a Participant cannot immediately enter into the SEF Platform an Order or Request for Quote received from its Customer, the Participant must enter the Order or Request for Quote into the SEF operated by BSEF as soon as practicable, and must immediately create an electronic record as provided in Rule 409.

RULE 518. Priority of Customers' Orders

No Participant that is an FCM or Introducing Broker shall enter an Order into the SEF operated by BSEF for his own account, an account in which he has a direct or indirect financial interest or an account over which he has discretionary trading authority, including an Order allowing discretion as to time and price, when such Person is in possession of any Order in the same Swap for its Customer that the SEF operated by BSEF is capable of accepting.

RULE 519. Trading Against Customers' Orders Prohibited

RULE 519.A. General Prohibition

No Person in possession of a Customer's Order shall knowingly take, directly or indirectly, the opposite side of such Order for its own account, an account in which it has a direct or indirect financial interest, or an account over which it has discretionary trading authority.

RULE 519.B. Exceptions

The foregoing restriction shall not apply to transactions executed pursuant to Rule 531.A or Rule 531.B.

RULE 520. Disclosing Orders Prohibited

No Person shall disclose another Person's RFQ or Order to buy or sell except to a designated SEF Official or the CFTC, and no Person shall solicit or induce another Person to disclose RFQ or Order information. No Person shall take action or direct another to take action based on non-public RFQ or Order information, however acquired.

RULE 521. Simultaneous Buy And Sell Orders For Different Beneficial Owners

- (a) A Participant that is a broker or a dealer which seeks either to execute against a Customer's Order or to execute two Customers against each other through an Order Book following some form of pre-arrangement or pre-negotiating of such Orders must expose one side of the transaction for a minimum of 15 seconds to the other Participants before the second side of the transaction (whether for the Participant's own account or for a second Customer) can be submitted for execution.
- (b) Notwithstanding the foregoing clause (a), this Rule shall not apply to any DMA Order.

RULE 522. Execution of Orders on the SEF Platform

RULE 522.A. Required Transactions

- (a) No Participant shall execute a Required Transaction in a Swap listed on the SEF operated by BSEF other than as described in this Rule 522.A unless it is a Block Trade.
 - (b) Request for Quote Functionality
 - (i) An RFQ for a specific Swap must be sent to at least three MAT Recipient Participants. A Participant is prohibited from sending an RFQ to less than three MAT Recipient Participants.
 - (ii) Together with the first response from any MAT Recipient Participant, the SEF Platform will display to a Requesting Participant any firm Resting Quotes for the Swap indicated in the RFQ that are posted on an Order Book together with any responses to the RFQ from the MAT Recipient Participants, and such Resting Quotes will remain displayed until all responses to the RFQ are received or the time for response has lapsed. The SEF Platform will permit the Requesting Participant to execute against such firm Resting Quotes along with any responsive Order from a MAT Recipient Participant.
 - "MAT Recipient Participant" means, with respect to any Requesting Participant sending any RFQ via the Request for Quote functionality of the SEF Platform, a Participant other than the Requesting Participant that (x) is not an Affiliate of or Controlled by the Requesting Participant and (y) is not an Affiliate of or Controlled by any other MAT Recipient Participant receiving the same RFQ of the Requesting Participant.

(c) CLOB

Only firm bids and offers can be posted on the CLOB. Firm bids or offers may be posted on the CLOB only by a Participant that is a member of the applicable Clearing House, by a Participant that has a clearing account with a Clearing Member as set forth in Rule 533(b), or by a Participant in the name of an Account or Customer that has a clearing

account with a Clearing Member as set forth in Rule 533(b). Bids and offers posted on the CLOB are anonymous and will be matched on a price/time priority basis.

RULE 522.B. Permitted Transactions

The following execution methods are available for Permitted Transactions

- (a) Order Book;
- (b) Request For Quote Functionality
- (c) Manual Order Ticket

RULE 522.C. Package Transactions

- (a) Other than as set forth in Rule 522.C(b), a Package Transaction or a component of a Package Transaction that is a Required Transaction must be executed as provided in Rule 522.A.
- (b) A Covered Package Transaction or a component of a Covered Package Transaction that is a Required Transaction may be executed by any means of execution for Permitted Transactions in accordance with CFTC No-Action Letter 14-137.

RULE 522.D. Execution of Swaps Subject to the Clearing Exemption

No Participant shall enter into a Clearing Exempt Transaction unless it (or its Account or Customer) or its Counterparty can claim a Clearing Exception with respect to such Clearing Exempt Transaction. An Order for a Clearing Exempt Transaction will be rejected if an applicable Clearing Exception Form is not on file with BSEF.

RULE 522.E. Block Trades

- (a) In accordance with CFTC No-Action Letter 14-118, which expires December 15, 2015 at 12:00 a.m. EST, until December 15, 2015 Block Trades in Cleared Swaps may be executed using the Request for Quote Functionality and reported to an SDR as set forth in BSEF Rule 532(d).
- (b) Each Counterparty to a Block Trade must be an ECP.
- (c) The aggregation of Orders for different accounts in order to satisfy the Minimum Block Trade size is permissible only by a Person who is a Qualified Account Manager.
- (d) A Qualified Account Manager transacting an aggregated Block Trade on behalf of any other Person must receive prior Written instruction or consent from each such other Person to do so. Such instruction or consent may be provided in the power of attorney or similar document by which the other Person provides the Person with discretionary trading authority or the authority to direct the trading in its account.

RULE 523. Trade Confirmations

- (a) BSEF will confirm each Trade at the same time as execution of the Trade. BSEF will provide each Counterparty to a Trade that is entered into on or pursuant to the BSEF Rules with a Written record of all of the terms of the Trade which shall legally supersede any previous agreement and serve as a confirmation of the transaction (a "Confirmation") as soon as technologically practicable after the execution of a Trade. Such terms shall legally supersede any previous agreement and serve as a confirmation of the Trade. BSEF will not include specific customer identifiers for accounts included in Bunched Orders if the applicable requirements of CFTC Regulation 1.35(b)(5) are met.
 - (b) On the Confirmation BSEF will:
 - (i) provide USI for the Trade and the name of the SDR where the Trade is reported;
 - (ii) identify the Counterparty that is a Reporting Counterparty pursuant to CFTC Regulation 45.8, and notify each Counterparty or its agent if the Counterparty is a Reporting Counterparty, using the information provided by a Participant pursuant to Rule 524.A or 524.C; and
 - (iii) if each Counterparty has equal reporting status under CFTC Regulation 45.8 BSEF will designate the Reporting Counterparty using the following rules:
 - For rates asset class, the Reporting Counterparty will be determined in accordance with the ISDA Dodd-Frank Act – Swap Transaction Reporting Party Requirements, the relevant portion of which is attached to this Rulebook as <u>Annex A</u>;
 - For credit asset class, the Reporting Counterparty is the seller of protection;
 - For foreign exchange, commodity and equity asset class: the Reporting Counterparty is the liquidity provider. A "liquidity provider" is a Person that: (i) for RFQ, provided the responses to an RFQ that led to the reported Trade; or (ii) for an Order Book, provided the first quote that led to the reported Trade.
- (c) With respect to any Swap that is not a Cleared Swap, a Confirmation shall for purposes of Commission Regulation 37.6(b) consist of the Trade Communication and the Terms Incorporated by Reference. In the event of any conflict between (x) the Trade Communication and (y) the Terms Incorporated by Reference, the Trade Communication shall prevail to the extent of any inconsistency.

"**Trade Communication**" shall mean a Written communication provided by BSEF to each Participant involved in a Trade containing the economic terms of the Trade agreed by the Participants on the SEF operated by BSEF.

"Terms Incorporated by Reference" shall mean the documents and agreements (including, without limitation, ISDA master agreements, other master agreements, terms supplements, master confirmation agreements, and incorporated industry definitions) governing such Trade memorialized in the Trade Communication and existing at the time of execution of the Trade.

RULE 524. Order Entry Requirements

RULE 524.A. General

Each Authorized Trader entering an RFQ or Order with respect to any Swap traded on the SEF operated by BSEF must include with the Order, as applicable:

- (a) the Trader ID;
- (b) the Participant ID;
- (c) the Legal Entity Identifier of the Participant or Account Manager placing the RFQ or Order, if available;
- (d) the Counterparty's Legal Entity Identifier;
- (e) the Swap description or code;
- (f) the price or yield, quantity, maturity or expiration date of the Swap;
- (g) side of the Order;
- (h) the CTI code;
- (i) Trading Accounts and other relevant account(s);
- (j) a yes/no indication of whether the Counterparty is a Swap Dealer with respect to the Swap with respect to which the Order is placed;
- (k) a yes/no indication of whether the Counterparty is a Major Swap Participant with respect to the Swap with respect to which the Order is placed;
- (l) a yes/no indication of whether the Counterparty is a Financial Entity;
- (m) a yes/no indication of whether the Counterparty is a U.S. person;
- (n) a yes/no indication that a Swap is an inter-affiliate Swap that should not be subject to the real-time reporting requirements;

- (o) a yes/no indication of the Clearing Exception;
- (p) an indication of whether the Swap is a leg of a Package Transaction that is a Swap subject to (i) the trade execution requirement of Section 2(h)(8) of the Act and (ii) relief granted by CFTC No-Action Letter 14-137;
- (q) if applicable, other terms of a Swap that is not a Cleared Swap required by BSEF (e.g., type of Clearing Exception, collaterization); or
- (r) if the Swap will be allocated:
 - (i) an indication that the Swap will be allocated; and
 - (ii) the Legal Entity Identifier of the Account Manager.

RULE 524.B. Customer Type Indicator (CTI) Codes

Each Participant must identify each transaction submitted to the SEF operated by BSEF with the correct customer type indicator code (a "CTI" code). The CTI codes are as follows:

- CTI 1- Transactions executed by a Participant for its own account, for an account it controls, or for an account in which it has an ownership or financial interest. Applies to Trades placed by Account Managers and proprietary traders other than FCMs and Introducing Brokers.
- CTI 2- Transactions executed for the Proprietary Account of a Participant. Applies to FCMs and Introducing Brokers trading for their Proprietary Accounts.
- CTI 3- Orders that a Participant executes on behalf of another Participant, or for an account such other Participant controls or in which such other Participant has an ownership or financial interest. Applies to Trades placed by a DMA Customer using the Participant ID of the Sponsoring Broker.
- CTI 4- Any transaction not meeting the definition of CTIs 1, 2 or 3. Applies to Trades placed by FCMs and Introducing Brokers for their Customers and anything else.

RULE 524.C. Pre-Arranged Transactions

All Trades executed in accordance with Rule 531, unless otherwise exempted by a Rule, must be in the form of a Written or electronic record and include in the Order ticket all information required by Rule 524.A.

RULE 525. Position Limits

(a) BSEF shall have the authority to establish position limits for any Swap as it may determine necessary and appropriate, in accordance with CFTC Regulations. Where the CFTC has established a position limit for any Swap, BSEF's position limit for that Swap shall not be

higher than such limit established by the CFTC. Such limits will apply only with respect to trading on the SEF operated by BSEF.

- (b) Except as otherwise provided by the BSEF Rules, no Person, including a Participant, may hold or control a position in excess of such position limits and a Participant may not maintain a position in excess of such position limits for an Account or Customer if such Participant knows, or with reasonable care should know, that such position will cause such Account or Customer to exceed the applicable position limits.
- (c) Position limits shall apply to (i) all positions in accounts for which any Person, by power of attorney or otherwise, directly or indirectly holds positions or controls trading, and (ii) positions held by two or more Persons acting pursuant to an expressed or implied agreement or understanding, as if the positions were held by, or the trading of the positions were done by, a single Person.
- (d) For Required Transactions, BSEF will enforce position limits only for Trades executed on the SEF operated by BSEF. For Permitted Transactions, BSEF will demonstrate compliance with CFTC Regulation 37.600 by sending the CFTC a list of Permitted Transactions traded on the SEF operated by BSEF.

RULE 526. Exemptions from Position Limits

Any Person seeking an exemption from the position limits referred to in Rule 525 must file an application with BSEF. BSEF shall notify the applicant whether the exemption has been approved and whether BSEF has imposed any limitations or conditions on the exemption. The decision of BSEF shall be final.

RULE 527. Position Accountability

- (a) BSEF may establish a position accountability level for any Swap as it determines necessary and appropriate, in accordance with CFTC Regulations. Any Person, including a Participant, who owns or controls Swaps in excess of the applicable position accountability level shall provide to BSEF at its request any information regarding the nature of the position, trading strategy or hedging activities, if applicable, and if ordered by BSEF, shall not increase the size of any such position.
- (b) For purposes of this Rule, all positions in accounts for which a Person, by power of attorney or otherwise, directly or indirectly controls trading shall be included with the positions held by such Person. The provisions of this Rule shall apply to positions held by two or more Persons acting pursuant to an expressed or implied agreement or understanding, as if the positions were held by a single Person.

RULE 528. Bunched Orders and Orders Eligible for Post-Execution Allocation

(a) Only the following categories of Persons may place a Bunched Order to be allocated post-execution on the SEF Platform or that is subject to BSEF Rules:

- (i) a commodity trading advisor registered with the Commission pursuant to the Act or excluded or exempt from registration under the Act or the CFTC Regulations, except for entities exempt under CFTC Regulation 4.14(a)(3);
- (ii) an investment adviser registered with the SEC pursuant to the Investment Advisers Act of 1940 or with a state pursuant to applicable state law or excluded or exempt from registration under the Investment Advisers Act of 1940 or applicable state law or rule;
- (iii) a bank, insurance company, trust company, or savings and loan association subject to federal or state regulation;
- (iv) a foreign adviser that exercises discretionary trading authority solely over the accounts of non-U.S. persons, as defined in CFTC Regulation 4.7(a)(1)(iv);
- (v) a Futures Commission Merchant registered with the Commission pursuant to the Act; or
 - (vi) an Introducing Broker registered with the Commission pursuant to the Act.
- (b) Bunched Orders must be allocated and recorded in accordance with CFTC Regulation 1.35(b)(5) and the NFA's Interpretative Notice related to Compliance Rule 2-10.
- (c) Bunched Orders may be entered using an Account Series Designation or suspense account number; <u>provided</u>, <u>however</u> that:
 - (i) the Order is being placed by an Account Manager for multiple accounts eligible for post-execution allocation; or
 - (ii) a Written, pre-determined allocation scheme that defines the series has been provided to the FCM accepting or clearing the Order prior to the time that such Order is entered. In the latter case, if such information has not been provided to the FCM prior to the time of Order enter, each specific account number must be provided to BSEF. Additionally, for all such Bunched Orders executed on the SEF Platform or subject to BSEF Rules, the final account-specific allocations must be provided to BSEF no later than the End of Trading.

RULE 529. Orders Entered Prior to SEF Opening

Participants are prohibited from sending any Request for Quote or Order or using an Order Book or any other facility of BSEF prior to the opening of the trading session.

RULE 530. Identification of Authorized Traders

Each Authorized Trader shall be identified to BSEF and shall be subject to the BSEF Rules. It is the duty of the Participant to ensure that Authorized Trader (and Trader ID) registration is current and accurate at all times. Each individual must use a Trader ID to access the SEF operated by

BSEF. In no event may a Person enter an RFQ or Order or permit the entry of an RFQ or Order by an individual using a user Trader ID other than the individual's own Trader ID.

RULE 531. Pre-Arranged Transactions

RULE 531.A. Block Trades

- (a) Each buy or sell Order underlying a Block Trade must (1) state explicitly that it is to be, or may be, executed by means of a Block Trade and (2) comply with any other applicable CFTC Regulations governing Block Trades.
- (b) Each Person transacting a Block Trade shall be a Participant and shall comply with all applicable BSEF Rules other than those which by their terms only apply to trading through the SEF Platform.
 - (c) Each Counterparty to a Block Trade must be an ECP.
- (d) A Block Trade must be reported to the SEF operated by BSEF. A Block Trade must be reported to the SEF operated by BSEF by one Counterparty (or a Participant acting on behalf of such Counterparty) and confirmed by the other Counterparty (or a Participant acting on behalf of such Counterparty) as soon as practicable after its execution, but may not be submitted any later than 10 minutes after the execution of the Block Trade. Each Block Trade must state the time of execution to the nearest millisecond.
- (e) BSEF will review the information submitted by the Participant(s) for the Block Trade and will report the Block Trade as required by Part 43 and Part 45 of the CFTC Regulations if the details are complete and accurate in accordance with this Rule. A Participant that executes a Bunched Order as a Block Trade must comply with Rule 524.C. A Participant that executes a Bunched Order as a Block Trade must provide BSEF with the allocation information as soon as practicable.
 - (f) Block Trades shall not trigger unexecuted Orders.
- (g) Each Participant or Account Manager that is a party to a Block Trade or executes a Block Trade on behalf of its Accounts or Customers must comply with the recordkeeping requirements set forth in Rule 409.A(c). Upon request by BSEF, such Participant shall produce satisfactory evidence, including the order ticket referred to in the preceding sentence, that the Block Trade meets the requirements set forth in this Rule 531.A.
- (h) Any Block Trade in violation of these requirements shall constitute conduct which is inconsistent with just and equitable principles of trade.
- (i) The aggregation of Orders for different accounts in order to satisfy the Minimum Block Trade size is permissible only by a Person who is a Qualified Account Manager.
- (j) A Qualified Account Manager transacting an aggregated Block Trade on behalf of any other Person must receive prior Written instruction or consent from each such other Person to

do so. Such instruction or consent may be provided in the power of attorney or similar document by which the other Person provides the Person with discretionary trading authority or the authority to direct the trading in its account.

RULE 531.B. Complex Permitted Transactions

- (a) Two Participants may arrange bilaterally a Complex Permitted Transaction subject to BSEF Rules outside the SEF Platform.
- (b) A Complex Permitted Transaction shall comply with all applicable BSEF Rules other than those which by their terms apply only to execution through the SEF Platform.
- (c) A Complex Permitted Transaction must be reported to BSEF as soon as technologically practicable but no later than 10 minutes after the arrangement is made.
- (d) A Complex Permitted Transaction shall not be executed and binding on the Counterparties until received by BSEF and confirmed by BSEF in accordance with Rule 523.

A "Complex Permitted Transaction" means a complex multi-legged transaction for which electronic methods of execution on the SEF Platform have not yet been developed. Such transactions must be composed of Swaps listed on the SEF operated by BSEF and each leg must be a Permitted Transaction.

RULE 531.C. Covered Package Transactions

Two Participants may arrange bilaterally a Covered Package Transaction subject to BSEF Rules outside the SEF Platform; provided, however, that each component of such Covered Package Transaction that is a Required Transaction must be executed on the SEF Platform. Such Required Transaction may be executed via execution methods for Permitted Transactions.

RULE 532. Reporting to SDR

- (a) BSEF will report each Trade to an SDR of BSEF's choice as soon as technologically practicable after the execution of such Trade. BSEF will report all real-time data required by Part 43 of the CFTC Regulations and all creation data required by Part 45 of the CFTC Regulations.
- (b) The Reporting Counterparty designated in accordance with subsection (b) of Rule 523 shall comply with all reporting obligations set forth in Part 45 of the CFTC Regulations applicable to a Reporting Counterparty including reporting Trade allocations.
- (c) BSEF will report the actual notional or principal amount of a Block Trade to the appropriate SDR as set forth in Part 43 and Part 45 of the CFTC Regulation.
- (d) A Participant that is a Reporting Counterparty or the Account Manager or broker for a Reporting Counterparty may instruct BSEF to report a Trade executed pursuant to BSEF Rules 522.E or 531.A as a "block trade" for purposes of Part 43 of CFTC Regulations.

- (e) Each Participant that is the Reporting Counterparty, or an Account Manager or broker for a Reporting Counterparty shall review the Trade details as soon as soon as technologically practicable upon transmission of the Trade details to the Participant. The non-reporting counterparty shall report any errors in such Trade details to the Reporting Counterparty as soon as technologically practicable. The Reporting Counterparty shall report all errors in such Trade details to BSEF as soon as technologically practicable after finding or being made aware of any error or omission in the data as reported and/or maintained by the relevant SDR. BSEF shall then submit the corrected data to the relevant SDR.
- (f) No Person, including BSEF, shall submit or agree to submit a cancellation or correction for the purpose of re-reporting Swap transaction and pricing data in order to gain or extend a delay in public dissemination of accurate Swap transaction or pricing data or to otherwise evade the reporting requirements in Part 43 of the CFTC Regulations.
 - (g) BSEF will report Trades to an SDR as set forth below:
 - (i) Cleared Swaps all asset classes: BSEF reports to BSDR LLC, except as described in subsection (iv) below;
 - (ii) Non-Cleared Swaps rates, credit and foreign exchange asset classes: BSEF reports to DTCC Data Repository (U.S.) LLC ("DDR");
 - (iii) Non-Cleared Swaps commodity asset class: BSEF reports to DDR or ICE Trade

 Vault, LLC ("ICE Trade Vault"). Unless a Participant that is the reporting

 counterparty or Participant acting as an agent for the reporting counterparty

 requests BSEF to report all Trades in commodity asset class to ICE Trade Vault,

 BSEF will report all non-cleared swaps of such reporting counterparty to DDR;
 - (iv) Package Transactions where at least one leg is a Non-Cleared Swap: BSEF reports all legs of the Package Transaction to DDR; and
 - (v) Package Transactions where all Swap legs are Cleared Swaps: BSEF reports all Swap legs of the Package Transactions to BSDR.

RULE 533. Cleared Swaps

- (a) Each Cleared Swap shall be cleared through the Clearing House indicated in the Swap Specification in accordance with the CEA and the CFTC Regulations.
- (b) For each Cleared Swap a Participant expects to enter into via the SEF Platform or subject to BSEF Rules, the Participant or an Account or Customer of the Participant must establish a clearing account with the Clearing House or with a Clearing Member of the Clearing House, in each case, designated in the Swap Specification for such Cleared Swap.
- (c) All Trades in Cleared Swaps by a Participant or its Account or Customer must be guaranteed to the Clearing House by a Clearing Member following the Clearing Member's acceptance of such Trade for clearing.

- (d) BSEF shall submit each Trade to the Clearing House specified in the Swap Specifications. If BSEF receives a notice from the Clearing House rejecting a Trade for clearing, such Trade is void ab initio.
- (e) BSEF will provide each Clearing Member with tools to screen each Order or RFQ in Cleared Swaps based on criteria established by such Clearing Member. If an Order or an RFQ fails to satisfy the criteria established by the Clearing Member, BSEF will reject the Order or will not allow the RFQ to be sent.

RULE 534. Non-Cleared Swaps

- (a) Any Participant that is a Swap Dealer or Major Swap Participant, or if neither Counterparty is a Swap Dealer or Major Swap Participant, the Participant that is the Reporting Counterparty, that places an Order or sends or responds to an RFQ with respect to a Non-Cleared Swap shall ensure that there is a Non-Cleared Swap Agreement between the Participant or its Account, as applicable, and the prospective Counterparty to such Swap prior to placing such Order or sending or responding to such RFQ. Both Participants involved in execution of a Non-Cleared Swap (whether in a principal capacity or in their capacity as agents on behalf of their respective Accounts or Customers) shall, upon the request of BSEF, make available to BSEF any terms of such Non-Cleared Swap that are not reflected in the applicable Swap Specification and shall comply with Order entry requirements for Non-Cleared Swaps that BSEF shall establish from time to time.
- (b) Each Participant involved in a Prime Broker Trade must notify the Prime Broker as soon as technologically possible of each Prime Broker Trade executed pursuant to the Rules of BSEF to which the Prime Broker is a Counterparty, and provide to the Prime Broker the Confirmation for the Prime Broker Trade issued by BSEF.

RULE 535. Risk Controls

- (a) BSEF may, in its sole discretion, reject any RFQ or Order or Block Trade placed or reported on the SEF Platform if such RFQ or Order or Block Trade is in violation of any BSEF Rule or Applicable Law.
- (b) BSEF shall have the right to take any action to reduce the potential of market disruption, including market restrictions that pause or halt trading in market conditions prescribed by BSEF if such action is in the best interest of the swap markets.
- (c) BSEF shall have the right in its sole discretion to cancel Trades executed at prices outside the No-Bust Range. "**No-Bust Range**" shall mean the price of a Swap that is no more than 30% higher or lower than the prior Business Day's Daily Settlement Price for such Swap.
- (d) If a Swap affected by any action of BSEF under this Rule 535 is fungible with, linked to, or a substitute for, other Swaps on the SEF operated by BSEF, BSEF may apply the same action to any such other Swaps.

(e) If a Swap is fungible with, linked to or a substitute for a financial instrument trading on another trading venue, including any trading venue regulated by the SEC (a "**Linked Swap**"), and such other trading venue placed risk controls on such financial instrument, BSEF shall have the right to place similar risk controls on the Linked Swap.

CHAPTER 6. DISCIPLINARY RULES

RULE 601. General

- (a) Any Person is subject to this Chapter 6 if it is alleged to have violated, to have aided and abetted a violation, to be violating, or to be about to violate, any BSEF Rule or any provision of Applicable Law for which BSEF possesses disciplinary jurisdiction.
- (b) BSEF, through the Compliance Department, the Disciplinary Panels and the Appeals Panels, will conduct inquiries, investigations, disciplinary and appeals proceedings, summary impositions of fines, summary suspensions or other summary actions in accordance with this Chapter 6.
- (c) No SEF Official will interfere with or attempt to influence the process or resolution of any inquiry, investigation, disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action. No Director will interfere with or attempt to influence the process or resolution of any inquiry, investigation, disciplinary or appeals proceeding and summary imposition of fines, summary suspension or other summary action, except to the extent provided under the BSEF Rules with respect to a proceeding in which the Director is a member of the relevant panel.
- (d) Any Participant, Account Manager, Authorized Trader, Account, Customer, Supervised Person or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF may be represented by counsel during any inquiry, investigation, disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary actions pursuant to this Chapter 6.
- (e) Pursuant to this Chapter 6, BSEF may hold a Participant liable for, and impose sanctions against such Participant, for such Participant's own acts and omissions that constitute a violation as well as for the acts and omissions of each (A) Authorized Trader of such Participant, (B) Supervised Person of such Participant, (C) other Person using the Trader ID or login credentials linked to the Participant or Participant ID, or (D) other agent or representative of such Participant, in each case, that constitute a violation as if such violation were that of the Participant.
- (f) Pursuant to this Chapter 6, BSEF may hold an Authorized Trader liable for, and impose sanctions against him or her, for such Authorized Trader's own acts and omissions that constitute a violation as well as or for the acts and omissions of any other agent or representative of such Authorized Trader that constitute a violation as if such violation were that of the Authorized Trader.

A Person subject to a disciplinary or appeals proceeding (and any counsel or representative of such Person) and the Compliance Department and/or the Review Panel (and any counsel or representative of the Compliance Department including any Regulatory Services Provider and Review Panel) shall not knowingly make or cause to be made an exparte communication relevant to the merits of a disciplinary or appeals proceeding to any member of the Hearing Panel hearing such proceeding. Members of a Hearing Panel shall not knowingly make or cause to be made an ex parte communication relevant to the merits of a disciplinary or appeals proceeding to any Person subject to such proceeding (and any counsel or representative of such Person) and the Compliance Department (and any counsel or representative of the Compliance Department) or the Review Panel (and any counsel or representative of the Review Panel). Any Person who receives, makes or learns of any communication which is prohibited by this Rule shall promptly give notice of such communication and any response thereto to the Compliance Department and all parties to the proceeding to which the communication relates. A Person shall not be deemed to have violated this Rule if the Person refuses an attempted communication concerning the merits of a proceeding as soon as it becomes apparent the communication concerns the merits.

RULE 602. Inquiries and Investigation

- (a) The Compliance Department will investigate any matter within the BSEF's disciplinary jurisdiction of which it becomes aware. The Compliance Department will determine the nature and scope of its inquiries and investigations within its sole discretion and will function independently of any commercial interests of BSEF. The Compliance Department's investigation must be completed within 12 months of the date when the Compliance Department commenced its investigation unless there are mitigating factors that may reasonably justify an investigation taking longer than 12 months, including the complexity of the investigation, the number of Participants or individuals involved as potential wrongdoers, the number of potential violations to be investigated, and the volume of documents and data to be examined and analyzed by the Compliance Department.
 - (b) The Compliance Department has the authority to:
 - (i) initiate and conduct inquiries and investigations;
 - (ii) prepare investigation reports and make recommendations concerning initiating disciplinary proceedings;
 - (iii) prosecute alleged violations within BSEF's disciplinary jurisdiction; and
 - (iv) represent BSEF on summary imposition of fines, summary suspension or other summary action.
 - (c) Each Participant, Account Manager, Authorized Trader and Supervised Person:
 - (i) is obligated to appear and testify and respond in Writing to interrogatories within the time period required by the Compliance Department in connection with: (A) any BSEF Rule; (B) any inquiry or investigation; or (C) any preparation by and

presentation during a disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action by BSEF;

- (ii) is obligated to produce books, records, papers, documents or other tangible evidence in its, his or her possession, custody or control within the time period required by the Compliance Department in connection with: (A) any BSEF Rule; (B) any inquiry or investigation; or (C) any preparation by and presentation during a disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action by BSEF; and
- (iii) may not impede or delay any inquiry, investigation, disciplinary or appeals proceeding, summary imposition of fines, summary suspension or other summary action.

RULE 603. Reports of Investigations

- (a) The Compliance Department will maintain a log of all investigations and their disposition. The Compliance Department will prepare a Written report of each investigation, regardless of whether the evidence gathered during any inquiry or investigation forms a reasonable basis to believe that a violation within BSEF's jurisdiction has occurred or is about to occur or whether the evidence gathered results in closing the matter without further action or through summary action.
- (b) Any Written report of investigation will include the reasons for initiating the investigation (including a summary of the complaint, if any), all relevant facts and evidence gathered, staff analysis, conclusions and the recommendation of the Compliance Department. The report must also include the Participant's disciplinary history at BSEF. For each potential respondent, the Compliance Department will recommend either (i) closing the investigation without further action, (ii) summary action, (iii) resolving the investigation through an informal disposition, including the issuance of a warning letter or (iv) initiating disciplinary proceedings. An informal disposition (including the issuance of a warning letter) will not constitute a finding of a violation or a sanction.

RULE 604. Opportunity to Respond to Investigation Report

- (a) After completing its investigation report, the Compliance Department may, upon approval of the Chief Compliance Officer, notify each potential respondent that the Compliance Department has recommended formal disciplinary charges against the potential respondent.
- (b) The Compliance Department may allow a potential respondent to propose a settlement of the matter or to submit a Written statement explaining why a disciplinary proceeding should not be instituted or one or more of the potential charges should not be brought. The potential respondent shall submit such Written statement within the time limit established by the Compliance Department.

RULE 605. Review of Investigation Reports

The Review Panel will review promptly each completed investigation report and any Written statement provided by the potential respondent pursuant to Rule 604 to determine whether a reasonable basis exists for finding that a violation of BSEF Rules within BSEF's jurisdiction has occurred or is about to occur. Within 30 days of receipt of the investigation report the Review Panel must take one of the following actions:

- (a) If the Review Panel determines that additional investigation or evidence is needed to decide whether a reasonable basis exists to find that a violation of BSEF Rules within the BSEF's jurisdiction has occurred or is about to occur, the Review Panel will promptly direct the Compliance Department to conduct further investigation.
- (b) After receiving completion of an investigation, the Review Panel will determine for each potential respondent whether to authorize:
 - (i) the commencement of disciplinary proceedings because a reasonable basis exists to believe that a violation BSEF Rules within the BSEF's jurisdiction has occurred or is about to occur and adjudication is warranted;
 - (ii) the informal disposition of the investigation (by issuing a warning letter as more fully discussed in Rule 606) because disciplinary proceedings are unwarranted, in which case the Review Panel shall provide a Written explanation which must set forth the facts and analysis supporting the decision; or
 - (iii) the closing of the investigation without any action because no reasonable basis exists to believe that a violation of BSEF Rules within the BSEF's jurisdiction has occurred or is about to occur in which case the Review Panel shall provide a Written explanation including the facts and analysis supporting the decision to the Compliance Department.

RULE 606. Warning Letters

BSEF authorizes compliance staff to issue a warning letter to a Person or entity under investigation or to recommend that a disciplinary committee take such an action. A copy of a warning letter issued by compliance staff must be included in the investigation report. After August 4, 2014, no more than one warning letter may be issued to the same Person for the same Rule violation within a rolling 12-month period.

RULE 607. Notice of Charges

- (a) If the Review Panel authorizes disciplinary proceedings pursuant to Rule 605(b)(i), the Review Panel will prepare, and serve in accordance with Rule 608, a Notice of Charges.
 - (b) A Notice of Charges will:

- (i) state the acts, practices or conduct that the respondent is alleged to have engaged in;
- (ii) state the BSEF Rule or provision of Applicable Law alleged to have been violated or about to be violated;
 - (iii) state the proposed sanctions;
 - (iv) advise the respondent of its right to a hearing;
- (v) state the period of time within which the respondent can request a hearing on the Notice of Charges, which will not be less than 20 days after service of the Notice of Charges;
- (vi) advise the respondent that any failure to request a hearing within the period stated, except for good cause, will be deemed to constitute a waiver of the right to a hearing;
- (vii) advise the respondent that any allegation in the Notice of Charges that is not expressly denied will be deemed to be admitted; and
- (viii) advise the respondent of its right to be represented by legal counsel or any other representative of its choosing in all succeeding sages of the disciplinary process.

RULE 608. Service of Notice of Charges

Any Notice of Charges or other documents contemplated to be served pursuant to this Chapter 6 may be served (and service shall be deemed complete) upon the respondent either personally or by leaving the same at his or her place of business, or by tracked delivery via reputable overnight courier, or by deposit in the United States mail, postage prepaid, via registered or certified mail addressed to the respondent at the address as it appears on the books and records of BSEF.

RULE 609. Answer to Notice of Charges

- (a) If the respondent determines to answer a Notice of Charges, the respondent must file answers within 20 days after being served with such notice, or within such other time period determined appropriate by the Review Panel.
 - (b) To answer a Notice of Charges, the respondent must in Writing:
 - (i) specify the allegations that the respondent denies or admits;
 - (ii) specify the allegations that the respondent does not have sufficient information to either deny or admit;
 - (iii) specify any specific facts that contradict the Notice of Charges;

- (iv) specify any affirmative defenses to the Notice of Charges; and
- (v) sign and serve the answer on the Review Panel.
- (c) Any failure by the respondent to timely serve an answer to a Notice of Charges will be deemed to be an admission to the allegations in such notice. Any failure by the respondent to answer one or more allegations in a Notice of Charges will be deemed to be an admission of that allegation or those allegations. Any allegation in a Notice of Charges that the respondent fails to expressly deny will be deemed to be admitted. A statement of a lack of sufficient information shall have the effect of a denial of an allegation. A general denial by the respondent, without more, will not satisfy the requirements of paragraph (b) above.

RULE 610. Admission or Failure to Deny

If respondent admits or fails to deny any of the charges, a Hearing Panel may find that the violations alleged in the Notice of Charges for which the respondent admitted or failed to deny any of the charges have been committed. The Hearing Panel then must take the following action:

- (a) impose a sanction for each violation found to have been committed; and
- (b) notify the respondent in Writing of any sanction to be imposed and advise the respondent that it may request a hearing on such sanction within a specified period of time.

If a respondent fails to request a hearing within 20 days as specified in the notice, the respondent will be deemed to have accepted the sanction.

RULE 611. Denial of Charges and Right to a Hearing

In every instance where a respondent has denied a charge, the respondent shall have a right to request a hearing. Except for good cause, the hearing must concern only with those charges denied for which a hearing has been requested.

RULE 612. Settlements

- (a) A respondent or potential respondent may at any time after the investigation report is complete propose in Writing an offer of settlement to anticipated or instituted disciplinary proceedings. Any offer of settlement should contain proposed findings and sanctions and be signed by the respondent or potential respondent and submitted to the Review Panel. A respondent or potential respondent may offer to settle disciplinary proceedings without admitting or denying the findings contained in the order of the disciplinary proceedings but must accept the jurisdiction of BSEF over it and over the subject matter of the proceedings and consent to the entry of the findings and sanctions imposed.
- (b) If a respondent or potential respondent submits an offer of settlement in accordance with paragraph (a) above, the Compliance Department will forward the offer to the Chief Compliance Officer with a recommendation on whether to accept or reject the offer. Any preliminary determination by the Chief Compliance Officer to accept the offer shall be submitted

for review by the Review Panel. If the Review Panel agrees, then the Chief Compliance Officer shall conditionally accept an offer of settlement, without alteration unless the respondent agrees, and that the settlement will become final upon the expiration of 20 days after an order of the disciplinary proceedings consistent with the terms of the offer of settlement is served on the respondent.

- (c) If an offer of settlement is accepted, the Review Panel must issue a Written decision specifying the Rule violations it has reason to believe were committed, including the basis or reasons for the panel's conclusions, and any sanction to be imposed, which must include full Customer restitution where Customer harm is demonstrated. If an offer of settlement is accepted without the agreement of the Compliance Department, the decision must adequately support the Hearing Panel's acceptance of the settlement. Where applicable, the decision must also include a statement that the respondent has accepted the sanctions imposed without either admitting or denying the Rule violations. Further, the settlement is accepted the related order of disciplinary proceedings becomes final, the respondent's submission of the offer will be deemed to constitute a waiver of the right to notice, opportunity for a hearing and review under the BSEF Rules.
- (d) If the offer of settlement of a respondent or potential respondent is not accepted by agreement between the Chief Compliance Officer and the Review Panel, fails to become final or is withdrawn by the respondent or potential respondent, the matter will proceed as if the offer had not been made and the offer and all documents relating to it will not become part of the record. Neither a respondent or potential respondent nor the Compliance Department may use an unaccepted offer of settlement as an admission or in any other manner at a hearing of disciplinary proceedings.

RULE 613. Hearing Panel

The Hearing Panel is responsible for adjudicating disciplinary cases pursuant to a Notice of Charges authorized by a Review Panel.

A respondent may seek to disqualify any individual on the Hearing Panel for the reasons identified in the BSEF Rules or for any other reasonable grounds, by serving Written notice on the Chief Compliance Officer. By not timely filing a request for disqualification, the respondent will be deemed to have waived any objection to the composition of a Hearing Panel. The Chief Compliance Officer of BSEF will decide the merits of any request for disqualification within his or her sole discretion. Any such decision will be final and not subject to appeal.

RULE 614. Convening Hearings of Disciplinary Proceedings

(a) All disciplinary proceedings (except for summary impositions of fines pursuant to Rule 621) will be conducted at a hearing before the Hearing Panel. A hearing will be conducted privately and confidentially. Notwithstanding the confidentiality of hearings, the Hearing Panel may appoint an expert to attend any hearing and assist in deliberations if such expert agrees to be subject to an appropriate confidentiality agreement.

- (b) After reasonable notice to each respondent, the Hearing Panel will promptly convene a hearing to conduct the disciplinary proceedings with respect to such respondent. Parties to a disciplinary proceeding include each respondent and the Compliance Department including the Enforcement Staff.
- (c) The chairperson of the Hearing Panel may continue, adjourn or otherwise conduct the hearing, as he or she may deem appropriate. The chairperson of the Hearing Panel will determine all procedural and evidentiary matters, including the admissibility and relevance of any evidence proffered. In determining procedural and evidentiary matters, the chairperson of the Hearing Panel will not be bound by any evidentiary or procedural rules or law. Once admitted during the hearing, the Hearing Panel may consider, and attach the weight it believes appropriate to, evidence or other materials. The Chief Compliance Officer of BSEF, or its designee, will provide guidance to the chairperson of the Hearing Panel on the conduct of the hearing.
- (d) Except for procedural and evidentiary matters decided by the chairperson of the Hearing Panel pursuant to paragraph (c) above and Rule 616, unless each respondent otherwise consents, the entire Hearing Panel must be present during the entire hearing and any related deliberations.

RULE 615. Respondent Review of Evidence

- (a) Prior to the commencement of a hearing, each respondent will be given the opportunity to review all books, records, documents, papers, transcripts of testimony and other tangible evidence in the possession or under the control of BSEF that the Compliance Department will use to support the allegations and proposed sanctions in the Notice of Charges or which the chairperson of the Hearing Panel deems relevant to the disciplinary proceedings. Notwithstanding the foregoing, no respondent will have the right to review, and BSEF will have no obligation to disclose, any information protected by attorney-client privilege.
- (b) If any books, records, documents, papers, transcripts of testimony, or other tangible evidence contain information that could adversely affect the competitive position of the Person providing the information or if such information might compromise other investigations being conducted by the Compliance Department, the Compliance Department may redact, edit or code such information before furnishing it to the respondent.
- (c) Notwithstanding anything in paragraph (b) above to the contrary, the Compliance Department:
 - (i) will not redact, edit or code competitive or investigative information contained in documents in a manner that would impair the respondent's ability to defend against the allegations or proposed sanctions in the notices of charges, and
 - (ii) will provide the respondent with access to the information and portions of the documents that the Compliance Department intends to rely on to support the allegations or proposed sanctions in the Notice of Charges.

(d) For purposes of this Rule 615, information that could adversely affect competitive positions include positions in Swaps currently held, trading strategies employed in establishing or liquidating positions, the identity of any Participant or Authorized Trader and the personal finances of the Person providing the information.

RULE 616. Conducting Hearings of Disciplinary Proceedings

- (a) At a hearing conducted in connection with any disciplinary proceedings, the Compliance Department will present its case supporting the allegations and proposed sanctions in the Notice of Charges to the Hearing Panel. If a respondent has timely filed an answer to the Notice of Charges in accordance with Rule 609, the respondent is entitled to attend and participate in the hearing.
- (b) At a hearing conducted in connection with any disciplinary proceedings, the Hearing Panel or the Compliance Department and each respondent may:
 - (i) present evidence and facts determined relevant and admissible by the chairperson of the Hearing Panel;
 - (ii) call and examine witnesses; and
 - (iii) cross-examine witnesses called by other parties.
- (c) Any Person within its jurisdiction who is called as a witness must participate in the hearing and produce evidence. BSEF will make reasonable efforts to secure the presence of all other Persons called as witnesses whose testimony would be relevant.
- (d) If the respondent fails to file an answer, has filed a general denial, or if any or all of the allegations in the Notice of Charges are not expressly denied in the respondent's answer, the chairperson of the Hearing Panel may limit evidence concerning any allegations not expressly denied in determining the sanctions to impose. If a respondent fails to file an answer but appears at the hearing, the respondent may not participate in the hearing (by calling or cross examining witnesses, testifying in defense, presenting evidence concerning the Notice of Charges, or otherwise) unless the Hearing Panel determines that the respondent had a compelling reason for failing to timely file an answer. If the Hearing Panel determines that the respondent had a compelling reason for failing to timely file an answer, the Hearing Panel will adjourn the hearing and direct the respondent to promptly file a Written answer in accordance with Rule 609.
- (e) Any Person entitled, or required or called upon, to attend a hearing before a Hearing Panel pursuant to paragraph (b)(ii) above will be given reasonable notice, confirmed in Writing, specifying the date, time and place of the hearing, and the caption of the disciplinary proceedings. BSEF will require all Participants (that are individuals), Customers, Account Managers, Authorized Traders and Supervised Persons that are called as witnesses to appear at the hearing and produce evidence. BSEF will make reasonable efforts to secure the presence of all other Persons called as witnesses whose testimony would be relevant.

- (f) If during any disciplinary proceedings the Hearing Panel determines that a reasonable basis exists to believe that the respondent violated or is about to violate a BSEF Rule or a provision of Applicable Law other than the violations alleged in the Notice of Charges, the Hearing Panel may consider those apparent violations after providing the respondent with an opportunity to answer the additional allegations in accordance with Rule 609. In connection with considering apparent violations pursuant to this paragraph (e), the Hearing Panel may request that the Compliance Department provide the Hearing Panel with any additional information
- (g) The Hearing Panel may summarily impose sanctions on any Participant, Account Manager, Authorized Trader or Supervised Person that impedes or delays the progress of a hearing
- (h) BSEF will arrange for any hearing conducted in connection with disciplinary proceedings to be recorded hearing verbatim, or substantially verbatim, in a manner capable of accurate transcription. If the respondent requests a copy of all or portions of the recording of a hearing, the chairperson of the Disciplinary Panel may within his or her sole discretion order the respondent to pay the costs for transcribing the recording of the hearing.
- (i) As promptly as reasonable following a hearing, the Hearing Panel will issue an order rendering its decision based on the weight of the evidence contained in the record of the disciplinary proceedings. A decision by a majority of the Hearing Panel will constitute the decision of the Hearing Panel.
- (j) No interlocutory appeals of rulings of any Hearing Panel or chairperson of the Hearing Panel are permitted.
- (k) If the respondent has requested a hearing, a copy of the hearing shall be made and shall become a part of the record of the proceeding. The record shall not be required to be transcribed unless:
 - (i) the transcript is requested by Commission staff or the respondent;
 - (ii) the decision is appealed pursuant to the BSEF Rules; or
 - (iii) the decision is reviewed by the Commission pursuant to section 8c of the Act or Part 9 of CFTC Regulations. In all other instances, a summary record of a hearing is permitted.

RULE 617. Decision of Disciplinary Panel

(a) Each Disciplinary Panel shall be composed of three individuals selected by the Chief Compliance Officer. Except in cases concerning the timely submission of accurate records, each Disciplinary Panel shall consist of at least one individual who would not be disqualified from serving as a Public Director, who shall chair the Disciplinary Panel. No Person involved in adjudicating any other stage of a proceeding shall participate in a Disciplinary Panel for such proceeding.

- (b) Promptly following a hearing conducted in accordance with Rule 616, the Disciplinary Panel shall render a Written decision.
- (c) The Written decision must be based upon the weight of the evidence contained in the record of the proceeding and shall provide a copy to the respondent. The decision shall include:
 - (i) the Notice of Charges or a summary of the charges;
 - (ii) the answer, if any, or a summary of the answer;
 - (iii) a summary of the evidence produced at the hearing or, where appropriate, incorporation by reference of the investigation report;
 - (iv) a statement of findings and conclusions with respect to each charge, and a complete explanation of the evidentiary and other basis for such findings and conclusions with respect to each charge;
 - (v) an indication of each specific Rule that the respondent was found to have violated; and
 - (vi) a declaration of all sanctions imposed against the respondent, including the basis for such sanctions and the effective date of such sanctions.
- (d) The order of the disciplinary proceedings will become final upon the expiration of 20 days after the order is served on the respondent and a copy thereof is provided to the Compliance Department.

RULE 618. Sanctions

(a) After notice and opportunity for hearing in accordance with the BSEF Rules, BSEF will impose sanctions if any Participant, Account Manager, Authorized Trader, Supervised Person or other Person using any Trader ID or login credentials linked to the Participant is found to have violated or to have attempted to violate a BSEF Rule or provision of Applicable Law for which BSEF possesses disciplinary jurisdiction. Subject to the limitations set forth in Rule 618(b), BSEF may impose one or more of the following sanctions or remedies: (i) censure; (ii) limitation on Trading Privileges, Trading Access or other activities, functions or operations; (iii) suspension of Trading Privileges or Trading Access; (iv) fine (subject to paragraph (b) below); (v) disgorgement; (vi) termination of Trading Privileges or Trading Access; (vii) in the event of a customer harm, full customer restitution, except where the amount of restitution or to whom it should be provided cannot reasonably be determined; or (viii) any other sanction or remedy deemed to be appropriate. All sanctions, including those imposed pursuant to an accepted settlement offer, shall take into account respondent's disciplinary history.

For purposes of Rule 618(a)(vii), "customer" shall have the meaning set forth in CFTC Regulation 1.3(k).

(b) BSEF may impose a fine of up to \$100,000 for each violation of a BSEF Rule. If a fine or other amount is not paid within 30 days of the date that it becomes payable, then interest will accrue on the sum from the date that it became payable at the quoted prime rate plus three percent. BSEF has sole discretion to select the bank on whose quotations to base the prime rate. Each Participant will be responsible for paying any fine or other amount imposed on, but not paid by, any of its Authorized Traders, Account Managers or Supervised Persons. The following schedule lists the recommended fines that BSEF may impose:

Type of Violation	Fine Per Occurrence ¹			
	First Violation	Second Violation	Third Violation	
Violation of Order entry requirements pursuant to Rule 524	\$1250	\$1500	\$1750	
Violation of Trade reporting requirements	\$1250	\$1500	\$1750	

RULE 619. Costs

- (a) Regardless of the outcome of any disciplinary proceeding, the Disciplinary Panel may order a respondent to pay some or all of the costs associated with the disciplinary proceedings that the Disciplinary Panel believes were unnecessarily caused by the respondent. Costs may include costs associated with the inquiry or investigation, the prosecution by the Compliance Department, legal and professional assistance, the hearing and administrative and other expenses incurred by the Disciplinary Panel.
- (b) The Disciplinary Panel may only award costs against BSEF if the Panel concludes that BSEF has behaved in a manifestly unreasonable manner in the commencement or conduct of the disciplinary proceedings in question. The Disciplinary Panel must limit any award of costs against BSEF to an amount that the Panel concludes is reasonable and appropriate, but does not exceed the respondent's costs for external legal or other external professional assistance.
- (c) The Disciplinary Panel may determine the amounts and allocation of costs in any manner it may deem appropriate. BSEF or the respondent will pay any costs ordered to be paid by it by the Disciplinary Panel within 30 days of Written notice of the amount imposed by the Disciplinary Panel.

RULE 620. Right to Appeal Disciplinary Panel Decision, Summary Impositions of Fines and Other Summary Actions

(a) Each respondent found by the Disciplinary Panel to have violated (or, in the case of a Participant, whose Authorized Trader, Supervised Person or other Person using its Participant ID was found to have violated) a Rule or who is subject to any summary fine imposed pursuant to Rule 621 or any summary action imposed pursuant to Rule 622 may appeal the decision within 20

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¹ Within a "rolling" 12-month period.

days of receiving the order of the Disciplinary Panel or the notice of summary action, as the case may be, by filing a notice of appeal with the Chief Compliance Officer.

- (b) BSEF may appeal all or any part of a decision of the Disciplinary Panel, including any sanctions that may or may not have been imposed by the Disciplinary Panel, within 20 days of receiving the order of the Disciplinary Panel, by filing a notice of appeal with the Chief Compliance Officer.
- (c) While an appeal is pending, the effect of the order of the Disciplinary Panel or the summary action (including any sanctions, remedies or costs imposed thereby) shall be suspended.
- (d) The notice of appeal must state in writing the grounds for appeal, including the findings of fact, conclusions or sanctions to which the appellant objects. An appellant may appeal the order of the Disciplinary Panel or any summary action on the grounds that:
 - (i) the order or summary action was arbitrary, capricious, an abuse of discretion, or not in accordance with these Rules;
 - (ii) the order or summary action exceeded the authority or jurisdiction of the Disciplinary Panel, the Chief Compliance Officer or BSEF;
 - (iii) the order or summary action failed to observe required procedures;
 - (iv) the order or summary action was unsupported by the facts or evidence; or
 - (v) the sanctions, remedies or costs which were imposed were inappropriate or unsupported by the record.
- (e) The Chief Compliance Officer will forward copies of any notice of appeal received by it to all parties to the disciplinary proceeding or summary action, as the case may be, except the appellant. On or before the 20th day after filing a notice of appeal, the appellant must file with the Chief Compliance Officer and serve on BSEF a brief supporting the notice of appeal and documents supporting the brief. On or before the 20th day after the date on which the appellant serves its supporting brief, the appellee must file and serve its brief in opposition. On or before the 10th day after the date on which the appellee serves its brief in opposition, the appellant must file and serve on BSEF a brief in reply.
- (f) In connection with any appeal, BSEF will furnish to the Chief Compliance Officer and to the respondent/appellant a transcript of the hearing, any exhibits introduced at the hearing, the notice of appeal and briefs filed to support and oppose the appeal.
- (g) No later than 30 days after the last submission filed pursuant to paragraph (e) of this Rule 620, the Chief Compliance Officer will appoint an Appeals Panel to consider and determine the appeal. An Appeals Panel shall be comprised of three individuals, none of whom shall be a member of the Compliance Department or have been a member of any Disciplinary Panel involved in the matters on appeal. The chairperson of the Appeals Panel shall be an individual who would not be disqualified from serving as a Public Director.

- (h) Within 10 days of being notified of the appointment of the Appeals Panel, an appellant or appellee may seek to disqualify any individual named to the Appeals Panel for the reasons identified in these Rules, by serving written notice on the Chief Compliance Officer. By not timely filing a request for disqualification, the appellant or appellee will be deemed to have waived any objection to the composition of the Appeals Panel. The Chief Compliance Officer will decide the merits of any request for disqualification within his or her sole discretion. Any such decision will be final and not subject to appeal.
- (i) The Appeals Panel may hold a hearing to allow parties to present oral arguments. Any hearing will be conducted privately and confidentially. Notwithstanding the confidentiality of hearings, the Appeals Panel may appoint an expert to attend any hearing and assist in the deliberations if such individual(s) agree to be subject to appropriate confidentiality agreements. In determining procedural and evidentiary matters, the Appeals Panel will not be bound by evidentiary or procedural rules or law.
- (j) The Appeals Panel will only consider on appeal the record before the Disciplinary Panel or, in the case of a summary action, the record considered by the Chief Compliance Officer, the notice of appeal, the briefs filed in support and opposition of the appeal, and any oral arguments of the parties. The Appeals Panel may only consider new evidence when the Appeals Panel is satisfied that good cause exists for why the evidence was not introduced during the disciplinary proceeding or when imposing the summary action.
- (k) After completing its review, the Appeals Panel may affirm, modify or reverse any order of the Disciplinary Panel or summary action under appeal, in whole or in part, including increasing, decreasing or eliminating any sanction or remedy imposed, imposing any other sanction or remedy authorized by these Rules, or remanding the matter to the same or a different Disciplinary Panel for further disciplinary proceedings or for reconsideration by the Chief Compliance Officer in the case of summary action. The Appeals Panel may order a new hearing for good cause or if the Appeals Panel deems it appropriate.
- (l) As promptly as reasonably possible following its review, the Appeals Panel will issue a written decision on appeal rendering its decision based on the preponderance of the evidence before the Appeals Panel. The decision of the Appeals Panel will include a statement of findings of fact and conclusions for each finding, sanction, remedy and cost reviewed on appeal, including each specific Rule and provision of Applicable Law that the respondent is found to have violated, if any, and the imposition of sanctions, remedies and costs, if any, and the effective date of each sanction, remedy or cost.
- (m) The Appeals Panel's written order on appeal (including findings of fact and conclusions and the imposition of sanctions, remedies and costs, and the effective date of any sanction, remedy cost) will be the final action of BSEF and will not be subject to appeal within BSEF.

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RULE 621. Summary Imposition of Fines

- (a) The Chief Compliance Officer may summarily impose a fine against a Participant (on behalf of the Participant or any of its Authorized Traders, Account Managers, Supervised Persons or other Persons using any Trader IDs) for failing:
 - (i) to make timely payments of fees, cost, charges or fines to BSEF;
 - (ii) to make timely and accurate submissions to BSEF of notices, reports or other information required by the BSEF Rules; or
 - (iii) to keep any books and records required by the BSEF Rules.
- (b) The Compliance Department, acting on behalf of the Chief Compliance Officer, will give notice of any fine imposed pursuant to this Rule 621 to each Participant subject thereto. The notice will specify (i) the violations of the BSEF Rules for which the fine is being imposed, (ii) the date of the violation for which the fine is being imposed and (iii) the amount of the fine. Within 20 days of serving the notice of fine, the Participant must either pay or cause the payment of the fine. The fine will become final upon the expiration of 20 days after the notice of fine is served on the Participant.
- (c) BSEF will set the amount of any fines imposed pursuant to this Rule 621, with the maximum fine for each violation not to exceed \$5,000. Summary imposition of fines pursuant to this Rule 621 will not preclude BSEF from bringing any other action against the Participant (or any of its Account Managers, Authorized Traders or Supervised Persons) or Authorized Trader, as the case may be. The following schedule lists the recommended summary fines that BSEF or the Chief Compliance Officer may impose:

Type of Violation	Fine Per Occurrence ²		
	First	Second	Third
	Violation	Violation	Violation
Failure to maintain complete and accurate books and	\$1000	\$1500	\$2500
records as required by BSEF Rule 409.B			
Failure to provide information to BSEF as required by the	\$1000	\$1500	\$2500
BSEF Rules			
Impeding or delaying a BSEF examination, inquiry or	\$1000	\$1500	\$2500
investigation undertaken pursuant to the BSEF Rules			
Failure to provide any disclosure required by BSEF Rule	\$1000	\$1250	\$1500
402			
Failure to identify and maintain a current list of	\$1000	\$1250	\$1500
Authorized Traders as required by BSEF Rule 530			

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² Within a "rolling" 12-month period.

RULE 622. Hearings Involving BSEF-Affiliated Trading Entities

- (a) No BSEF employee that is also an employee of an affiliate of BSEF that engages in trading activity shall perform an investigation of such affiliated trading entity.
- (b) In the event that a Disciplinary Panel is convened for a hearing involving an affiliated trading entity, no Person associated with BSEF or such affiliated trading entity shall be a member of such Disciplinary Panel.
- (c) The Board must approve the issuance of disciplinary charges and acceptance of settlement offers involving an affiliated trading entity.

RULE 623. [Reserved]

RULE 624. Notice to the Respondent, the Regulatory Services Provider and the Public

BSEF will provide Written notice of disciplinary proceedings to the parties consistent with applicable CFTC Regulations. Whenever BSEF suspends, expels, fines or otherwise disciplines, or denies any Person access, to BSEF, BSEF will make the disclosures required by CFTC Regulations.

CHAPTER 7. ARBITRATION

RULE 701. General

- Except as otherwise provided in these Rules, Participants, Authorized Traders and any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF shall submit to the NFA for arbitration all disputes, controversies and claims between or among themselves arising out of a Swap or the use of the systems or services of BSEF or the services, equipment, or facilities used to support such systems or services, including the SEF Platform and the SEF operated by BSEF (each, a "Dispute"). Any such claim against a Participant shall be brought within two years from the time that a cause of action has accrued. This Rule 701 shall in no way be construed to create a cause of action and shall not authorize an action that would otherwise be prohibited by these Rules or Applicable Law. In the event that this Rule 701 is held to be unenforceable in connection with any Dispute or a claim is deemed by a court of competent jurisdiction to be not arbitrable, (i) exclusive jurisdiction for any such Dispute will reside in any state or federal court sitting in New York County, New York, (ii) the Participants involved in the Dispute will be presumed to have submitted to the personal jurisdiction of any such court, and (iii) an action to enforce any judgment or decision of such court may be brought in the same court or in any other court with jurisdiction or venue. Finally, all Participants unconditionally and irrevocably waive any and all right to trial by jury in connection with any such Dispute.
- (b) Notwithstanding the foregoing, this Rule 701 does not apply to Disputes between Participants, Authorized Traders or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF that: (i) such Persons are required by the Rules of a Self-Regulatory Organization to submit to the Dispute resolution procedures of that

Self-Regulatory Organization; or (ii) such Persons have, by valid and binding agreement, committed to negotiate or litigate in a forum other than the forum set out in Rule 702.

RULE 702. Forum and Arbitration Rules

NFA will conduct any and all arbitrations of a type described in Rule 701 pursuant to NFA's Member Arbitration Rules, as if each Participant or Authorized Trader to such arbitration was an "NFA Member".

RULE 703. Initiating an Arbitration Claim

- (a) A Participant or Authorized Trader may initiate an arbitration claim by submitting the required documents and fees to NFA.
- (b) A Participant or Authorized Trader submitting an arbitration claim shall provide notice of such claim to BSEF.

RULE 704. Claims Relating to Trade Cancelations or Price Adjustments

All claims relating to Trade cancelations pursuant to Rule 516 shall be arbitrated in accordance with this Chapter 7.

RULE 705. Penalties

- (a) Any failure on the part of any Participant or Authorized Trader to arbitrate a case subject to arbitration, or the commencement by any such Participant or its Person of a suit in any court prior to arbitrating a case subject to arbitration, violates these Rules and subjects such Person to disciplinary proceedings pursuant to Chapter 6.
- (b) BSEF may summarily suspend, pursuant to Chapter 6, a Participant or Authorized Trader that fails to satisfy an arbitration award rendered in any arbitration conducted pursuant to this Chapter 7.

CHAPTER 8. MISCELLANEOUS

RULE 801. Anti-Money Laundering and Anti-Terrorism

- (a) It is SEF policy: (1) Not to engage in or knowingly assist any money laundering or other illicit business, and (2) Not to engage in or knowingly assist, or be a conduit for, terrorist financing.
- (b) Participants will be required to provide sufficient information for Participants and their Accounts, if applicable, for SEF to complete "know your customer" checks and to conduct restricted list searches, including searches against the Specially Designated Nationals and Blocked Persons list maintained by the Office of Foreign Assets Control of the U.S. Department of the Treasury.

RULE 802. Gifts and Gratuities

Except as permitted in Writing by the Chief Compliance Officer, no Participant or Authorized Trader shall, directly or indirectly, give or permit to be given anything of value (including gratuities) to a SEF Official or BSEF, including any agents or independent contractors of BSEF. A gift of any kind is considered a gratuity.

RULE 803. Market Data

- (a) Subject to each Participant's rights in Participant's own data (and the data of its Accounts and Customers) as set forth in the Participant Documentation, BSEF shall own all rights, title and interest, database rights and trade secret rights in and to all data and other information contained in, displayed on, generated by or derived from the SEF Platform or the SEF operated by BSEF or Trades entered into pursuant to the BSEF Rules, including Orders, prices and volumes ("SEF Data").
- (b) Participants and Authorized Traders shall not, and shall cause their Affiliates, Accounts and Customers not to, distribute, sell or retransmit SEF Data or other information obtained via the SEF operated by BSEF, provided that any such restrictions shall not apply to Participant's own data (and the data of its Accounts and Customers).
- (c) BSEF may at any time restrict or establish utilization fees in respect of SEF Data and/or the format and presentation thereof with respect to Participants, Customers or Accounts, provided that any such fees shall not apply to Participants' use of Participant's own data (and the data of its Accounts and Customers).
- (d) Subject to Rule 805, BSEF may make SEF Data and other information it may deem appropriate available to Participants and other Persons at such times and in such manner (whether through the SEF Platform, a ticker, financial information services or otherwise) as it may consider necessary or advisable from time to time. Each Participant or other Person receiving any such information through the SEF operated by BSEF may redistribute such information only to such extent and in such manner as may be permitted by BSEF from time to time.

RULE 804. Prohibited Use of Data Collected for Regulatory Purposes

BSEF shall not use for business or marketing purposes any proprietary data or personal information it collects or receives, from or on behalf of any person, for the purpose of fulfilling its regulatory obligations; provided, however, that BSEF may use such data or information for business or marketing purposes if the Person from whom it collects or receives such data or information clearly consents in Writing to BSEF's use of such data or information in such manner. BSEF shall not condition access to its market(s) or market services on a Person's consent to BSEF's use of proprietary data or personal information for business or marketing purposes. BSEF, where necessary for regulatory purposes, may share such data or information with one or more SEFs or DCMs registered with the CFTC.

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RULE 805. Confidentiality

- (a) All non-public information provided by a Participant or Authorized Trader to BSEF shall be held in confidence and shall not be made known to any other Person except as follows:
 - (i) with the consent of the Participant or Authorized Trader providing such information;
 - (ii) to a Governmental Body if BSEF is requested or legally required to do so by such Governmental Body;
 - (iii) pursuant to a lawful discovery request;
 - (iv) to a Derivatives Clearing Organization of which such Participant is a member or in connection with the clearing of a Swap:
 - (v) to a Swap Data Repository;
 - (vi) subject to appropriate confidentiality requirements, to any Person providing services to BSEF, including the Regulatory Services Provider;
 - (vii) pursuant to an information sharing agreement or other arrangement or procedures in accordance with Rule 213;
 - (viii) subject to appropriate confidentiality requirements, to BSEF employees, the Board, Board committees, Disciplinary Panels, Appeals Panels, BSEF Officers, attorneys, auditors, and agents, independent contractors or other Persons that have been engaged by BSEF, in each case, who require such information in connection with the discharge of their duties to BSEF; and
 - (ix) as otherwise permitted under these Rules.
- (b) All information and data obtained or received by BSEF from inspections of accounting and other records will be treated as confidential by BSEF; however, this Rule does not supplant Rule 212 (Emergency Rules) and the Rules in Chapter 6 (Disciplinary Rules), or any other requirement of legal process or law.

RULE 806. Extension or Waiver of BSEF Rules

If necessary and expedient, the Chief Compliance Officer may, in its sole discretion, waive, or extend the time period for performing, any act or acts designated by the BSEF Rules, but only to the extent such waiver or extension is not inconsistent with the CEA or the CFTC Regulations or other applicable regulations.

RULE 807. Effect of Amendment, Repeal or New Rule

- (a) If an amendment or repeal of a BSEF Rule or adoption of a new BSEF Rule does not materially change the terms or conditions of a Swap and does not affect the value of open Swaps, then the effective date of any amendment or repeal of a Rule or adoption of a new Rule relating to Swaps is binding on all Swaps entered into before and after the effective date of such amendment, repeal or adoption and, to the extent applicable, before the effective date of such amendment, repeal or adoption.
- (b) If an amendment or repeal of a BSEF Rule or adoption of a new Rule materially changes the terms or conditions of an open Swap or affects the value of open Swaps, then the amendment, repeal or new BSEF Rule shall not affect any open Swaps and shall be binding only on new Swaps listed for trading after the effective date of such amendment, repeal or adoption, and Swaps listed as of the effective date of such amendment, repeal or adoption with no open positions then in existence, unless otherwise specifically provided by the Board.

RULE 808. Swap Contract Specifications

- (a) BSEF shall permit trading only in Swaps that are not readily susceptible to manipulation. To demonstrate to the CFTC compliance with the requirements of this Rule 808(a), BSEF shall, at the time it submits a new Swap in advance to the CFTC pursuant to Part 40 of the CFTC Regulations, provide the applicable information as set forth in Appendix C to Part 38 of the CFTC Regulations Demonstration of Compliance That a Contract is not Readily Susceptible to Manipulation.
- (b) Notwithstanding any provision of the BSEF Rules to the contrary, the Swap Specification with respect to a particular Swap shall govern the applicability of the BSEF Rules to trading in such Swap and, in the event of any conflict between the BSEF Rules and the Swap Specification, the Swap Specification shall govern with respect to trading in the relevant Swap.
 - (c) The Swap Specification for each individual Swap may specify:
 - (i) different classes of Participants eligible to trade such Swaps. Each such class of Participants shall have the rights and obligations specified by the Swap Specification for each such Swap;
 - (ii) whether such Swap may be settled via cash settlement, physical delivery of the underlying commodity, or by any other means, as applicable; and
 - (iii) the method for determining settlement prices.
 - (d) Each Swap contract will be published by BSEF on its website.
- (e) Swap Specifications are incorporated into the Rulebook by reference and each Swap Specification shall constitute a BSEF Rule.

RULE 809. Timely Publication of Trading Information

BSEF will publish trading information as required by Core Principle 9 of Part 37, and by Part 16, of the CFTC Regulations.

RULE 810. Governing Law, Jurisdiction and Dispute Resolution

- (a) Unless preempted by the Act, the law of the State of New York governs the BSEF Rules and any Participant Documentation regardless of the laws that would otherwise apply under choice-of-law principles. If a Participant provides an opinion of a counsel (i) stating that the Participant cannot be subject to the law of the State of New York and must be subject to the law of the jurisdiction of the location where the Participant is organized (the "Local Law") and (ii) enumerating specific provisions of these Rules or the Participant Documentation that must be subject to the Local Law, BSEF will specify the application of the Local Law to the enumerated specific provisions of these Rules and the Participant Documentation; provided, however, that in no event shall Local Law supersede any provision of the Act.
- (b) Any dispute between BSEF and a Participant or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF arising from or in connection with the BSEF Rules or use of the SEF operated by BSEF must be brought to arbitration pursuant to subsection (c) of this Rule 810 within one (1) year from the occurrence of the event giving rise to the dispute. This Rule 810 shall in no way create a cause of action nor authorize an action that would otherwise be prohibited by the BSEF Rules.
- Any dispute between BSEF and a Participant or any market participant that directly or indirectly effects a transaction on the SEF operated by BSEF arising from or in connection with the BSEF Rules will be settled by arbitration administered in New York County, New York by the American Arbitration Association (the "AAA") under its Commercial Arbitration Rules. The dispute will be submitted to one arbitrator who will be appointed by the AAA. Any arbitrator appointed for purposes of this Rule 810 will have experience with and knowledge of commodities, derivatives and Swaps as listed on the National Roster of Arbitrators kept in the AAA's records. Judgment on the award rendered by the arbitrator will be binding on the parties and may be entered in any state or federal court sitting in New York County, New York, and BSEF and each Participant shall be deemed to have consented to the personal jurisdiction of any such court. Each party to the dispute will bear its own costs and expenses in connection with any arbitration hereunder, as well as an equal share of the administrative fees and the fees of the arbitrator; provided, however, that the arbitrator will be entitled to include in any award a full reimbursement for the prevailing party's costs and expenses, such party's share of the administrative fees and the fees of the arbitrator, or any combination of any or all of the above. In the event that this Rule 810 is held to be unenforceable in connection with any dispute or a claim is deemed by a court of competent jurisdiction to be not arbitrable, (i) exclusive jurisdiction for any such dispute will reside in any state or federal court sitting in New York County, New York, (ii) BSEF and the Participant involved in the dispute will be presumed to have submitted to the personal jurisdiction of any such court, and (iii) an action to enforce any judgment or decision of such court may be brought in the same court or in any other court with jurisdiction or venue. Finally, all Participants

unconditionally and irrevocably waive any and all right to trial by jury in connection with any such dispute.

CHAPTER 9. LIMITATION OF LIABILITY, NO WARRANTIES

RULE 901. LIMITATION OF LIABILITY, NO WARRANTIES

- (a) NONE OF BSEF, ITS AFFILIATES OR ANY CONTRACTORS AND SUB-CONTRACTORS PROVIDING SERVICES RELATED TO BSEF OR THE SEF OPERATED BY BSEF, NOR ANY OF THEIR RESPECTIVE SUCCESSORS OR ASSIGNS, DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, PARTNERS, CONSULTANTS, OR LICENSORS (EACH, A "DISCLAIMING PARTY") SHALL BE LIABLE TO ANY PERSON (INCLUDING ANY PARTICIPANT, AUTHORIZED TRADER, SUPERVISED PERSON, ACCOUNT, CUSTOMER OR ANY MARKET PARTICIPANT THAT DIRECTLY OR INDIRECTLY EFFECTS A TRANSACTION ON THE SEF OPERATED BY BSEF) FOR ANY LOSSES, DAMAGES, COSTS OR EXPENSES (INCLUDING LOSS OF PROFITS, LOSS OF USE, AND DIRECT, INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL OR PUNITIVE DAMAGES), ARISING FROM:
 - (i) ANY FAILURE, MALFUNCTION, FAULT IN DELIVERY, DELAY, OMISSION, SUSPENSION, INACCURACY, INTERRUPTION, TERMINATION, OR ANY OTHER EVENT, IN CONNECTION WITH THE FURNISHING, PERFORMANCE, OPERATION, MAINTENANCE, USE OF OR INABILITY TO USE ALL OR ANY PART OF ANY OF THE SEF OPERATED BY BSEF, SEF PLATFORM OR SERVICES OF THE DISCLAIMING PARTY, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SEF OPERATED BY BSEF, SEF PLATFORM OR SERVICES, INCLUDING ELECTRONIC ORDER ENTRY/DELIVERY, TRADING THROUGH ANY ELECTRONIC MEANS, ELECTRONIC COMMUNICATION OF MARKET DATA, SEF DATA OR INFORMATION, WORKSTATIONS USED BY PARTICIPANTS, AUTHORIZED TRADERS, SUPERVISED PERSONS, ACCOUNTS OR CUSTOMERS, PRICE REPORTING SYSTEMS AND ANY AND ALL COMMUNICATIONS NETWORKS, SOFTWARE AND HARDWARE RELATING THERETO;
 - (ii) ANY FAILURE, MALFUNCTION, FAULT IN DELIVERY, DELAY, OMISSION, SUSPENSION, INACCURACY, INTERRUPTION OR TERMINATION, OR ANY OTHER EVENT, OF THE SEF PLATFORM OR ANY SERVICES OF A DISCLAIMING PARTY, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH TRADING SYSTEMS OR SERVICES, CAUSED BY ANY THIRD PARTIES INCLUDING INDEPENDENT SOFTWARE VENDORS OR NETWORK PROVIDERS;
 - (iii) ANY ERRORS OR INACCURACIES IN INFORMATION PROVIDED BY THE DISCLAIMING PARTY OR IN ANY OF THE DISCLAIMING PARTY'S SYSTEMS, SERVICES, EQUIPMENT OR FACILITIES;

(iv) ANY UNAUTHORIZED ACCESS TO OR UNAUTHORIZED USE OF ANY OF THE DISCLAIMING PARTY'S SYSTEMS, SERVICES, EQUIPMENT OR FACILITIES BY ANY PERSON.

THE FOREGOING LIMITATION OF LIABILITY SHALL APPLY WHETHER A CLAIM ARISES IN CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY, CONTRIBUTION OR OTHERWISE AND WHETHER THE CLAIM IS BROUGHT DIRECTLY OR AS A THIRD PARTY CLAIM.

- (b) NOTWITHSTANDING SUBSECTION (a), (c) or (f) OF THIS RULE 901, IN NO EVENT SHALL ANY AFFILIATE OF BSEF ACTING AS SEF PLATFORM TECHNOLOGY SERVICES PROVIDER BE LIABLE TO ANY PERSON NOR SHALL ANY PERSON BRING ANY LEGAL ACTION (WHETHER IN TORT, NEGLIGENCE, OR BREACH OF CONTRACT) FOR ANY LOSSES, DAMAGES, COSTS OR EXPENSES INCLUDING LOSS OF PROFITS, LOSS OF USE, DIRECT, SPECIAL, PUNITIVE, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES, ARISING FROM THE USE OF THE SEF OPERATED BY BSEF OR SEF PLATFORM.
- (c) WITHOUT LIMITING BSEF'S INDEMNIFICATION OBLIGATION UNDER RULE 902, THERE ARE NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS (INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE OR USE) PROVIDED BY ANY DISCLAIMING PARTY RELATING TO ANY SYSTEMS OR SERVICES OF ANY DISCLAIMING PARTY OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES.
- ANY DISPUTE ARISING OUT OF THE USE OF SYSTEMS OR SERVICES OF ANY DISCLAIMING PARTY OR SERVICES, EQUIPMENT, OR FACILITIES USED TO SUPPORT SUCH SYSTEMS OR SERVICES IN WHICH THE DISCLAIMING PARTY OR DISCLAIMING PARTIES IS A PARTY SHALL BE SUBJECT TO ARBITRATION AS PROVIDED IN RULE 810(c) AS IF THE DISCLAIMING PARTY WERE BSEF AND THE OPPOSITE PARTY OR PARTIES WERE A PARTICIPANT. ANY ACTIONS, SUITS OR PROCEEDINGS BROUGHT AGAINST ANY DISCLAIMING PARTY MUST BE BROUGHT WITHIN ONE YEAR FROM THE TIME THAT A CAUSE OF ACTION HAS ACCRUED. THIS PARAGRAPH (d) SHALL IN NO WAY BE CONSTRUED TO LIMIT A PARTY'S OBLIGATION TO ARBITRATE ITS CLAIM OR TO CREATE A CAUSE OF ACTION (OR MODIFY THE LIMITATION ON ACTIONS PROVIDED IN RULE 901(a)) AND SHALL NOT AUTHORIZE AN ACTION THAT WOULD OTHERWISE BE PROHIBITED BY THE BSEF RULES. IF FOR ANY REASON, A COURT OF COMPETENT JURISDICTION FINDS THAT A DISPUTE IS NOT ARBITRABLE, SUCH DISPUTE SHALL BE SUBJECT TO THE JURISDICTION OF EACH OF THE FEDERAL AND STATE COURTS LOCATED IN NEW YORK COUNTY, NEW YORK IN CONNECTION WITH ANY MATTERS ARISING OUT OF THIS RULEBOOK AND NO PARTY TO SUCH DISPUTE MAY ASSERT A DEFENSE OF FORUM NON CONVENIENS, SOVEREIGN IMMUNITY, ACT OF STATE OR ANALOGOUS DOCTRINES IN CONNECTION WITH ANY ACTION.

(e) TO THE EXTENT PERMITTED BY APPLICABLE LAW, THE TOTAL COMBINED AGGREGATE LIABILITY OF BSEF SHALL NOT EXCEED (i) \$20,000 FOR ALL LOSSES AND CLAIMS FROM ALL CAUSES SUFFERED ON A SINGLE DAY, (ii) \$100,000 FOR ALL LOSSES AND CLAIMS FROM ALL CAUSES SUFFERED IN A SINGLE CALENDAR MONTH; AND (iii) \$1,000,000 FOR ALL LOSSES AND CLAIMS FROM ALL CAUSES SUFFERED IN A SINGLE CALENDAR YEAR. ANY DISPUTED CLAIM PURSUANT TO THIS PARAGRAPH (e) SHALL BE SUBJECT TO ARBITRATION TO THE EXTENT PROVIDED IN RULE 810(c).

IN NO EVENT SHALL TOTAL COMBINED AGGREGATE LIABILITY OF BSEF FOR ALL CLAIMS AND CLAIMS AGAINST DISCLAIMING PARTIES ARISING OUT OF ANY FAILURES, MALFUNCTIONS, FAULTS IN DELIVERY, DELAYS, OMISSIONS, SUSPENSIONS, INACCURACIES, INTERRUPTIONS, TERMINATIONS, OR ANY OTHER CAUSES, IN CONNECTION WITH THE FURNISHING, PERFORMANCE, OPERATION, MAINTENANCE, USE OF OR INABILITY TO USE ALL OR ANY PART OF ANY OF THE SEF OPERATED BY BSEF OR SEF PLATFORM, OR SERVICES, EQUIPMENT OR FACILITIES USED TO SUPPORT BSEF, THE SEF OPERATED BY BSEF OR SEF PLATFORM, OR THE NEGLIGENCE OR GROSS NEGLIGENCE OF BSEF EMPLOYEES, AGENTS OR SUBAGENTS EXCEED \$1,000,000 IN ANY GIVEN CALENDAR YEAR.

IF THE NUMBER OF ALLOWED CLAIMS ARISING OUT OF ANY FAILURES OR MALFUNCTIONS ON A SINGLE DAY, SINGLE MONTH OR SINGLE YEAR CANNOT BE FULLY SATISFIED BECAUSE OF THE ABOVE DOLLAR LIMITATIONS, ALL SUCH CLAIMS SHALL BE LIMITED TO A PRO RATA SHARE OF THE MAXIMUM AMOUNT FOR THE RESPECTIVE PERIOD.

(f) THE LIMITATIONS OF LIABILITY IN THIS RULE 901 SHALL NOT APPLY TO BSEF'S INDEMNIFICATION OBLIGATION UNDER RULE 902 AND SHALL NOT PROTECT ANY PARTY FOR WHICH THERE HAS BEEN A FINAL DETERMINATION (INCLUDING EXHAUSTION OF ANY APPEALS) BY A COURT OR ARBITRATOR TO HAVE ENGAGED IN FRAUD OR WILLFUL MISCONDUCT. ADDITIONALLY, THE FOREGOING LIMITATIONS ON LIABILITY OF THIS RULE SHALL BE SUBJECT TO THE CEA AND THE REGULATIONS PROMULGATED THEREUNDER, EACH AS IN EFFECT FROM TIME TO TIME.

RULE 902. Indemnification by BSEF

BSEF, at its expense, shall indemnify, hold harmless and defend Participant against any loss, claim, demand or expense (including reasonable attorneys' fees) ("Claim") that the SEF Platform or any portion thereof infringes, misappropriates or violates any intellectual property or proprietary rights of any third party; provided, however, that BSEF shall not be required to indemnify Participant for any Claim to the extent it arises from or in connection with any (a) additions, changes or modifications by Participant to the SEF Platform, which changes were not provided by BSEF or any of its affiliates, (b) use of the SEF Platform in combination with other products or services not provided by BSEF or its affiliates, or (c) use of the SEF Platform other than as expressly permitted by the Rules or the Participant Documentation. BSEF shall control

such defense and all negotiations relative to the settlement of any such Claim. Participant shall promptly provide BSEF with written notice of any claim which falls within the scope of this paragraph (provided that failure to provide such notice shall not relieve BSEF of its indemnity obligations hereunder except to the extent it is prejudiced thereby).

CHAPTER 10. [RESERVED]

CHAPTER 11. [RESERVED]

CHAPTER 12.CREDIT CONTRACTS TERMS AND CONDITIONS

<u>RULE 1201.</u> <u>CDS Index Contract – North America High Yield</u> <u>5Y (CME)</u>

	<u>ST (CND)</u>
Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
<u>Index</u>	CDX.NA.HY: Series 11 to current
Currency	<u>USD</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy, Failure to Pay and Restructuring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	High Yield indices are traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	<u>Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.</u>
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</u>
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03
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RULE 1202. CDS Index Contract – North America High Yield 5Y (ICE)

<u>Contract</u>	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Overview	
<u>Index</u>	CDX.NA.HY: Series 11 to current
Currency	USD
Quoting	As agreed by counterparties
Convention	
<u>and</u>	
<u>Minimum</u>	
Increment	
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events
Trading	include Bankruptcy, Failure to Pay and Restructuring.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	<u>credit risk of the instrument.</u>
Swap	High Yield indices are traded on price
Conventions	
	<u>Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.</u>
Cwan Tanan	5V
Swap Tenor	<u>5Y</u>
Effective	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Date Maturity	The final date on which the obligations no longer accrue and the final payment occurs.
Date	The final date on which the obligations no longer accide and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
	• Roll Trades
	• Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives
	Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present
Trading	valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Tim
Hours and	00.01 -24.00 Sunday-Friday, Edstelli Filli
Venue	
Clearing	ICE Clear U.S.; ICE Clear Europe
Venue	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable	As set in the CFTC Regulation 15.03
<u>Levels</u>	

RULE 1203. CDS Index Contract – North America Investment Grade 3Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
	rating.
<u>Index</u>	CDX.NA.IG: Series 15 to current
Currency	<u>USD</u>
Quoting	
Convention	As agreed by counterparties
and	
<u>Minimum</u>	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Conventions	events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
~ ~ .	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>3Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
	Roll Trades
	Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Tim
Venue	
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1204. CDS Index Contract – North America Investment Grade 3Y (ICE)

0 1	
Contract	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Overview	
<u>Index</u>	CDX.NA.IG: Series 15 to current
Currency	<u>USD</u>
Quoting	
Convention	As agreed by counterparties
and	
Minimum	
Increment	
Minimum Size	As agreed by counterparties
THIRD WILL	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events
Trading	include Bankruptcy and Failure to Pay.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
Conventions	credit risk of the instrument.
	Investment Grade indices are traded on spread
C	investment Grade indices are traded on spread
Swap	
Conventions	<u>Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.</u>
Swap Tenor	<u>3Y</u>
Tiee at Tie	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	• Outrights
	Roll Trades
	Curve Trades
0.10	
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading	00:01 -24:00 Sunday-Friday; Eastern Tim
Hours and	
Venue	
Clearing	ICE Clear U.S.; ICE Clear Europe
Venue	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
Limits	A CONTRACTOR OF THE CAT OF THE CA
Reportable	As set in the CFTC Regulation 15.03
Levels	As set in the CFT C regulation 13.03
Levels	

RULE 1205. CDS Index Contract – North America Investment Grade 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
Contract Overview	rating.
	taung.
Index	CDX.NA.IG: Series 11 to current
<u>index</u>	CDA.NA.IG: Selies 11 to current
Currency	USD
Ouoting.	As agreed by counterparties
	As agreed by counterparties
Convention	
and Minimum	
Increment Minimum Sina	A second by southwest is
Minimum Size	As agreed by counterparties Property of the design of the
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Conventions	events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
0 0 "	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs,
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
	Roll Trades
	• Curve Trades
	<u> </u>
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	<u>Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.</u>
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is a portion of the payments of the notional points of the n</u>
	present valued and paid immediately to the seller.
Trading Hours and	<u>00:01 -24:00 Sunday-Friday; Eastern Time</u>
Venue	
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1206. CDS Index Contract – North America Investment Grade 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
<u>Contract Officer</u>	rating.
Index	CDX.NA.IG: Series 11 to current
Currency	<u>USD</u>
0 4	
Quoting Convention	As agreed by counterparties
and	As agreed by counterparties
Minimum_	
Increment	
Minimum Size	As agreed by counterparties
m 11	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Trading Conventions	events include Bankruptcy and Failure to Pay.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
	and the state of t
	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Effective Date	Swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
m 1 m	The following swap types may be executed on the Bloomberg SEF:
Trade Types	Outrights
	Roll Trades
	<u>Curve Trades</u>
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	<u>Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).</u>
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	2 1100 Qualitary cash payments reflected in basis points and payed by the protection ouyer to the protection seller.
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is </u>
	present valued and paid immediately to the seller.
Trading Hours and	<u>00:01 -24:00 Sunday-Friday; Eastern Tim</u>
Venue	
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Cicaring venue	10D Clear C.D., 10D Clear Enrope
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03
·	

<u>RULE 1207. CDS Index Contract – North America</u> <u>Investment Grade 7Y (CME)</u>

C	
<u>Contract</u>	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
<u>Overview</u>	
x 1	CDVALLO C. T. O.
<u>Index</u>	CDX.NA.IG: Series 8 to current
Currency	<u>USD</u>
Currency	
Oueting	
Quoting Convention	As a greated by a counterprosting
Convention	As agreed by counterparties
and Minimum	
Minimum Increment	
Minimum Size	As agreed by sountementing
<u>Millimum Size</u>	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events
Tunding	include Bankruptcy and Failure to Pay.
Trading Conventions	include Bankrupicy and Panure to Pay.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	credit risk of the instrument.
	<u>Credit HSK OF the HISRORIENE.</u>
	Investment Grade indices are traded on spread
	investment of ade matters are traded on spread
Swap	
Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Conventions	11xed coupon payments are carefulated at a spread of 100 ops and exchanged on a quarterly basis.
Swap Tenor	<u>7Y</u>
Swap Tenur	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	<u>swap.</u>
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
	The following swap types may be executed on the Bloomberg SEF:
Trade Types	• Outrights
	• Roll Trades
	• Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
- CONTRACTOR OF THE PARTY OF TH	Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	and the state of t
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading Hours	00:01 -24:00 Sunday-Friday; Eastern Tim
and Venue	
Clearing	<u>CME</u>
<u>Venue</u>	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
<u>Limits</u>	
Reportable	As set in the CFTC Regulation 15.03
Levels	

RULE 1208. CDS Index Contract – North America Investment Grade 7Y (ICE)

Contract	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Overview	STANDARD CONTROL OF A CONTROL O
<u>Index</u>	<u>CDX.NA.IG: Series 8 to current</u>
Currency	<u>USD</u>
Quoting	
Convention and	As agreed by counterparties
Minimum_	
Increment	
M:: C:	A J l.,
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events
Trading	include Bankruptcy and Failure to Pay.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	credit risk of the instrument.
	Investment Grade indices are traded on spread
<u>Swap</u>	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Conventions	
Swap Tenor	7 <u>Y</u>
Swap Tellor	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	<u>swap.</u>
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Total Total	The following green times may be executed on the Disambers CEE:
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights
	• Roll Trades
	• Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	<u>Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).</u>
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</u>
	product salar part initional of the source.
Trading Hours	<u>00:01 -24:00 Sunday-Friday; Eastern Tim</u>
and Venue	ICE Clear U.S.; ICE Clear Europe
<u>Clearing</u> Venue	1012 Otean O.S., 1012 Otean Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable	As set in the CFTC Regulation 15.03
Levels	

RULE 1209. CDS Index Contract – North America Investment Grade 10Y (CME)

Contract	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Overview	An agreement of valve of soil protection on a vasset of inquitational America vasca citatics with an investment grade electric rating.
Overview	
Index	CDX.NA.IG: Series 8 to current
<u>Index</u>	CDANG INTO Series V to Carren
Currency	USD
Quoting	
Convention	As agreed by counterparties
and	
Minimum_	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events
Conventions	include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	<u>credit risk of the instrument.</u>
	<u>Investment Grade indices are traded on spread</u>
Curan	
Swap Conventions	Fixed courses necessarity are calculated at a surroad of 100 kms and exchanged on a questionly basis
Conventions	<u>Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.</u>
Swap Tenor	10Y
Swap Tenor	101
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	swap.
Maturity Data	The final date on which the chlications no languages are the final necessary
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
Truce Types	Outrights
	Roll Trades
	• Curve Trades
	<u>Curve fraues</u>
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	<u>Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).</u>
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	<u>Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.</u>
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading Hours	00:01 -24:00 Sunday-Friday; Eastern Tim
and Venue	
Clearing	<u>CME</u>
<u>Venue</u>	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
<u>Limits</u>	
Reportable	As set in the CFTC Regulation 15.03
Levels	

RULE 1210. CDS Index Contract – North America Investment Grade 10Y (ICE)

G	
Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
<u>Index</u>	CDX.NA.IG: Series 8 to current
<u>Currency</u>	<u>USD</u>
Quoting	
Convention and	As agreed by counterparties
Minimum Increment	
_	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay.
Conventions	
	<u>Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.</u>
	Investment Grade indices are traded on spread
Swap_	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Conventions	
Swap Tenor	<u>10Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	<u>swap.</u>
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	• Outrights
	• Roll Trades • Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours	00:01 -24:00 Sunday-Friday; Eastern Tim
and Venue Clearing	ICE Clear U.S.; ICE Clear Europe
<u>Venue</u>	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
Limits	As set in the CFTC Regulation 15.03
Reportable Levels	AS SEC III IIIC CF TC Regulation 15.05

<u>RULE 1211. CDS Index Contract – CDX Emerging Markets – Latin America 5Y (CME)</u>

Contract Overview	An agreement to buy or sell protection on a basket comprised of a number of sovereign issuers, domiciled in Latin America
<u>Index</u>	CDX Emerging Markets
Currency	<u>USD</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The CDX EM Latin America is traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Tim
Venue Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

<u>RULE 1212. CDS Index Contract – CDX Emerging Markets – Latin America 5Y (ICE)</u>

Contract Overview	An agreement to buy or sell protection on a basket comprised of a number of sovereign issuers, domiciled in Latin America
<u>Index</u>	CDX Emerging Markets
Currency	<u>USD</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The CDX EM Latin America is traded on price Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>ICE</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits Reportable Levels	As set in Part 151 of the CFTC Regulations As set in the CFTC Regulation 15.03

<u>RULE 1213. CDS Index Contract – European Investment Grade 10Y (CME)</u>

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Index</u>	ITRAXX.EUROPE: Series 7 to current
Currency Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading_ Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>10Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1214. CDS Index Contract – European Investment Grade 10Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Index</u>	ITRAXX,EUROPE: Series 7 to current
Currency	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum_ Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>10Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

<u>RULE 1215. CDS Index Contract – European Investment Grade 5Y (CME)</u>

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Index</u>	ITRAXX.EUROPE: Series 10 to current
Currency	EUR
Quoting	As agreed by counterparties
Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread
	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. .
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</u>
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1216. CDS Index Contract – European Investment Grade 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index_	ITRAXX.EUROPE: Series 10 to current
Currency	<u>EUR</u>
Quoting Convention	As agreed by counterparties
and Minimum	
Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
<u>XVII (CHIVII)</u>	<u>Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.</u>
Swap Conventions	European IG indices are traded on spread
	<u>Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.</u>
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
<u>Trade Types</u>	The following swap types may be executed on the Bloomberg SEF: Outrights
	Roll Trades Curve Trades
	- Curto Franco
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</u>
	T
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Trading Hours and Venue Clearing Venue	
Venue Clearing Venue	00:01 -24:00 Sunday-Friday; Eastern Tim ICE Clear U.S.; ICE Clear Europe
<u>Venue</u>	00:01 -24:00 Sunday-Friday; Eastern Tim
Venue Clearing Venue	00:01 -24:00 Sunday-Friday; Eastern Tim ICE Clear U.S.; ICE Clear Europe

RULE 1217. CDS Index Contract – European Crossover 5Y (CME)

Contract Overview	The European Crossover index comprises 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
<u>Index</u>	ITRAXX.EUROPE CROSSOVER: Series 10 to current
<u>Currency</u>	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. .
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1218. CDS Index Contract – European Crossover 5Y (ICE)

Contract Overview	The European Crossover index comprises 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
<u>Index</u>	ITRAXX.EUROPE CROSSOVER: Series 10 to current
Currency	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Trading Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing	ICE Clear U.S.; ICE Clear Europe
Venue	A COLOR DATE OF THE COLOR DESCRIPTION OF THE C
Block Size Speculative	As set forth in Appendix F to Part 43, of the CFTC Regulations As set in Part 151 of the CFTC Regulations
<u>Limits</u>	
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1219. CDS Index Contract – European HiVol 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities.
<u>Index</u>	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. .
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1220. CDS Index Contract – European HiVol 5Y (ICE)

Contract Overview	An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities.
<u>Index</u>	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations As set in Part 151 of the CFTC Regulations
Speculative Limits Papartable Levels	
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1221. CDS Index Contract – iTraxx Europe Senior Financial 5Y

Contract Overview	An agreement to buy or sell protection on a basket of 25 equally weighted credit default swaps on investment grade European entities.
<u>Index</u>	ITRAXX EUROPE SENIOR FINANCIAL
Currency	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum_ Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Senior Financial indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity	The final date on which the obligations no longer accrue and the final payment occurs.
Date	
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	<u>Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).</u>
	<u>Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.</u>
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</u>
Trading	<u>00:01 -24:00 Sunday-Friday; Eastern Tim</u>
Hours and	
Venue Clearing	n/a
<u>Clearing</u> Venue	<u>n/a</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in the CFTC Regulation 15.03
<u>LICTUS</u>	

RULE 1222. CDS Index Contract – iTraxx SovX Western Europe 5Y

Contract Overview	An agreement to buy or sell protection on an index comprised of 14 names from the Eurozone region plus Denmark, Norway. Sweden and United Kingdom that trade on Western European documentation.
<u>Index</u>	ITRAXX SovX Western Europe
Currency	<u>USD</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. SovX Western Europe indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Tim
<u>Venue</u>	
<u>Clearing</u> <u>Venue</u>	<u>n/a</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1223. CDS Index Contract – iTraxx Europe Subordinated Financial 5Y

Contract Overview	An agreement to buy or sell protection on a basket of 25 equally weighted credit default swaps on investment grade European entities.
<u>Index</u>	ITRAXX EUROPE SUBORDINATED FINANCIAL
Currency	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Subordinated Financial indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>n/a</u>
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1224. CDS Index Contract – iTraxx Japan 5Y

Contract Overview	An agreement to buy or sell protection on a basket comprised of 50 equally-weighted investment grade Japanese entities.
<u>Index</u>	<u>ITRAXX.JAPAN</u>
Currency	<u>JPY</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The ITraxx Japan index is traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>n/a</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1225. CDS Index Contract – iTraxx Australia 5Y

Contract Overview	An agreement to buy or sell protection on a basket comprised of 25 equally-weighted investment grade Australian entities.
<u>Index</u>	ITRAXX.AUSTRALIA
<u>Currency</u>	<u>USD</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	The ITraxx Australia index is traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and payed by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Tim
Clearing Venue	<u>n/a</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations As set in Part 151 of the CFTC Regulations
Speculative Limits	
Reportable Levels	As set in the CFTC Regulation 15.03

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
Contract Overview	rating.
* 1	
<u>Index</u>	CDX.NA.IG: current series
Cumanau	USD
Currency	As agreed by counterparties
Quoting	As agreed by counterparties
Convention and	
Minimum_	
Increment	
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
	events include Bankruptcy and Failure to Pay.
m 11	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
Trading	the credit risk of the instrument.
Conventions	Township and Conda in Jings and Andrea and A
G G 4	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which portice havin calculating ground abligations such as fixed payments. Also know as the start date of the
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Maturity Data	SWap. The final data on which the obligations no language accuracy and the final normant accura
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie. the Big Bang Protocol).
	Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
Settlement	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection sener.
<u>Settlement</u>	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Time
Venue	O.V2-7.VV Suitagy-1 may, Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
	As set forth in Appendix F to Part 43, of the CFTC Regulations As set in Part 151 of the CFTC Regulations
Speculative Limits	
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1226. CDS Index Contracts – North America
Investment Grade 5Y (CME) MAT

RULE 1227. CDS Index Contract – North America Investment Grade 5Y (ICE) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
	rating.
Index	CDX.NA.IG: current series
<u>muca</u>	CDA.IVA.G. current series
Currency	USD
Quoting	As agreed by counterparties
Convention and	
Minimum	
Increment	
Minimum Size	As agreed by counterparties
	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
	events include Bankruptcy and Failure to Pay.
	<u>under Dama Burgana and Tana Cara</u>
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
Trading	the credit risk of the instrument.
Conventions	ute event flow of the monument.
Conventions	Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Conventions	1 1/200 evapor payments are carearated at a spread of 100 ops and exentinged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Tiee at Tie	
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	<u>swap.</u>
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is </u>
Settlement	present valued and paid immediately to the seller.
Trading Hours and	<u>00:01 -24:00 Sunday-Friday; Eastern Time</u>
<u>Venue</u>	
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1228. CDS Index Contract – North America High Yield 5Y (CME) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
Index_	CDX.NA.HY: prior, current series
Currency	USD
Quoting	As agreed by counterparties
Convention and	
Minimum	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Conventions	events include Bankruptcy, Failure to Pay and Restructuring.
	<u>Sell = Sell Protection</u> , the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
Swap Conventions	High Yield indices are traded on price
	Fixed courses programmes are calculated at a proceed of \$00 kpc and analysis and an agreement basis
	Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
7.5 to 70 to	<u>swap</u>
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	• Outrights
Settlement	• Roll trades Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
<u>Settiement</u>	Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	Detrituites Determination Committees and Adenon Settlement Supplement, (ie the Dig Bang 1100001).
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is </u>
	present valued and paid immediately to the seller.
Trading Hours and	<u>00:01 -24:00 Sunday-Friday; Eastern Tim</u>
Venue	
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1229. CDS Index Contract – North America High Yield 5Y (ICE) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with a high yield credit rating.
<u>Index</u>	CDX.NA.HY: prior, current series
Currency	USD
Quoting	As agreed by counterparties
Convention and	
Minimum	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
Conventions	events include Bankruptcy, Failure to Pay and Restructuring.
	<u>Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns</u>
	the credit risk of the instrument.
Swap Conventions	High Yield indices are traded on price
	Final common promote and classical at a ground of 500 km and analysis and an accordance in
	<u>Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.</u>
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
	swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	• Outrights
0.40	• Roll trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).
	<u>Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol).</u>
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	2 inch Quarterly cash payments—reflected in basis points and paid by the protection buyer to the protection series.
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
Trading Hours and	00:01 -24:00 Sunday-Friday; Eastern Tim
Venue	
Clearing Venue	<u>ICE</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

G + +0 -	
Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Ticker</u>	ITRX EUR CDSI [series] 5Y
<u>Index</u>	ITRAXX.EUROPE: prior, current series
Currency	<u>EUR</u>
Quoting	As agreed by counterparties
Convention and	
Minimum	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Conventions	
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread
Market Court Charles	
	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
	incu evapon paymento die careanaca de a spreda of 180 opt and eveninged on a quanterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Effective Date	swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
<u>Settiement</u>	
	Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
	Final Countries and accountry and add in basis arises and add by the accountry beauty of the final countries and add to the accountry beauty of the final countries and add to the accountry beauty of the final countries and add to the accountry of the final countries and add to the accountry of the final countries and add to the accountry of the final countries and add to the accountry of the final countries and add to the accountry of the final countries and add to the accountry of the final countries and add to the accountry of the final countries and accountry of the final countries and accountry of the final countries and accountries are accountries and accou
	Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.
	Harfront for promont. The unfacut for its protting of the program of the property of the state o
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
T 11 II	present valued and paid immediately to the seller.
Trading Hours and	<u>00:01 - 24:00 Sunday-Friday; Eastern Time</u>
<u>Venue</u>	
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1230. CDS Index Contract – European Investment
Grade 5Y (CME) MAT

RULE 1231. CDS Index Contract – European Investment Grade 5Y (ICE) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Ticker</u>	ITRX EUR CDSI [series] 5Y
<u>Index</u>	ITRAXX.EUROPE: prior, current series
<u>Currency</u>	<u>EUR</u>
Quoting	As agreed by counterparties
<u>Convention</u>	
<u>and</u> Minimum	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Conventions	
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap	European IG indices are traded on spread
<u>Conventions</u>	European To marces are auded on spread
	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
C	CV
Swap Tenor	<u>5Y</u>
Swap Tenor Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Effective Date Maturity Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
Effective Date Maturity Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
Effective Date Maturity Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
Effective Date Maturity Date Settlement	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Effective Date Maturity Date Settlement Trading	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
Effective Date Maturity Date Settlement Trading Hours and	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Effective Date Maturity Date Settlement Trading Hours and Yenue	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Effective Date Maturity Date Settlement Trading Hours and	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 - 24:00 Sunday-Friday; Eastern Time
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Yenue Block Size	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 - 24:00 Sunday-Friday; Eastern Time As set forth in Appendix F to Part 43, of the CFTC Regulations
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue Block Size Speculative	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 - 24:00 Sunday-Friday; Eastern Time
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue Block Size Speculative Limits	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 - 24:00 Sunday-Friday; Eastern Time ICE As set forth in Appendix F to Part 43. of the CFTC Regulations As set in Part 151 of the CFTC Regulations
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue Block Size Speculative	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 - 24:00 Sunday-Friday; Eastern Time As set forth in Appendix F to Part 43, of the CFTC Regulations

RULE 1232. MAT ITRX XOVER CDSI 5Y (CME)

RULE 1233. MAT ITRX XOVER CDSI 5Y (ICE)

Contract Overview	The European Crossover index comprises 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
<u>Ticker</u>	ITRX XOVER CDSI [series] 5Y
<u>Index</u>	ITRAXX.EUROPE CROSSOVER: prior, current series
Currency	<u>EUR</u>
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European crossover indices are traded on spread Fixed coupon payments are calculated at a spread of 500 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	The following swap types may be executed on the Bloomberg SEF: Outrights Roll Trades Curve Trades
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 - 24:00 Sunday-Friday; Eastern Tim
Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

RULE 1234. MAT CDX IG CDSI 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
Contract Overview	rating.
	<u>taung.</u>
Ticker	CDX IG CDSI [series] 5Y
<u>TICKET</u>	CDATO CDST Selles ST
To don	CDX.NA.IG: prior, current series
<u>Index</u>	CDA.NA.IO: phot, current series
Cumanav	USD
Currency	As agreed by counterparties
Quoting	As agreed by counterparties
Convention and	
<u>Minimum</u>	
Increment	
Minimum Size	As agreed by counterparties
	<u>Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit</u>
	events include Bankruptcy and Failure to Pay.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
	the credit risk of the instrument.
Trading_	Investment Grade indices are traded on spread
Conventions	
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
<u>Little Patt</u>	SWab.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Maturity Date	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
	Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
	Derivatives Determination Communices and Auction Settlement Supplement, (ie, the big bang Protocol).
	Fixed Quarterly cook normants, reflected in book points and noid by the protection beyon to the next of the section of
Cattlement	<u>Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.</u>
<u>Settlement</u>	Hadront for normant. The unfront for in a notion of the normant and a linear state of the state
	<u>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</u>
(T) 11 XX	1
Trading Hours and	<u>00:01 -24:00 Sunday-Friday; Eastern Time</u>
<u>Venue</u>	0.5
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit
	rating.
<u>Ticker</u>	CDX IG CDSI [series] 5Y
Indov	CDX.NA.IG: prior, current series
<u>Index</u>	CDA.NA.IO: pilot, current series
Currency	<u>USD</u>
Quoting	As agreed by counterparties
Convention and	
<u>Minimum</u>	
Increment	A II o c
Minimum Size	As agreed by counterparties Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit
	events include Bankruptcy and Failure to Pay.
	events include paintupley and railure to ray.
	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns
Trading	the credit risk of the instrument.
Conventions	
	Investment Grade indices are traded on spread
Swap Conventions	<u>Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.</u>
Swan Tonor	5V
Swap Tenor	<u>5Y</u>
Swap Tenor Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
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Effective Date Maturity Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
Effective Date Maturity Date Settlement	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Effective Date Maturity Date Settlement Trading Hours and	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
Effective Date Maturity Date Settlement	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Effective Date Maturity Date Settlement Trading Hours and Venue	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time
Effective Date Maturity Date Settlement Trading Hours and	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time
Effective Date Maturity Date Settlement Trading Hours and Venue	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue Block Size	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs, Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time ICE As set forth in Appendix F to Part 43, of the CFTC Regulations
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue Block Size Speculative Limits	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time ICE As set forth in Appendix F to Part 43, of the CFTC Regulations As set in Part 151 of the CFTC Regulations
Effective Date Maturity Date Settlement Trading Hours and Venue Clearing Venue Block Size	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs, Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller. 00:01 -24:00 Sunday-Friday; Eastern Time ICE As set forth in Appendix F to Part 43, of the CFTC Regulations

RULE 1235. MAT CDX IG CDSI 5Y (ICE)

RULE 1236. MAT ITRX EUR CDSI 5Y (CME)

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Ticker</u>	ITRX EUR CDSI [series] 5Y
<u>Index</u>	ITRAXX.EUROPE: prior, current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs,
<u>Settlement</u>	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.
Trading Hours and Venue	00:01 - 24:00 Sunday-Friday; Eastern Time
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations

RULE 1237. MAT ITRX EUR CDSI 5Y (ICE)

Contract	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
<u>Overview</u>	
<u>Ticker</u>	ITRX EUR CDSI [series] 5Y
<u>Index</u>	ITRAXX.EUROPE: prior, current series
Currency	<u>EUR</u>
Quoting	As agreed by counterparties
Convention and	
Minimum_	
Increment	
Minimum Size	As agreed by counterparties
Trading	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring.
Conventions	Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the
	credit risk of the instrument.
Swap	European IG indices are traded on spread
Conventions	
	<u>Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.</u>
Swap Tenor	<u>5Y</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the
Maturity Date	swap. The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit
<u>Settlement</u>	Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).
	<u>Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.</u>
	Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is
	present valued and paid immediately to the seller.
<u>Trading</u>	00:01 - 24:00 Sunday-Friday; Eastern Time
Hours and Venue	
<u>venue</u>	
Clearing	ICE
<u>Venue</u>	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative	As set in Part 151 of the CFTC Regulations
<u>Limits</u>	

<u>RULE 1238.</u> Option – CDS Index Contract North America <u>High Yield 5Y (CME)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
<u>Ticker</u>	CDX HY CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract - North America High Yield 5Y [CME]. An agreement to buy or sell
	protection on a basket of liquid North America based entities with a high yield credit rating.
Index of Underlying Swap	CDX.NA.HY: Series 11 to current
Currency	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	A 11 / C
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay.
	<u>Credit events include bankrupicy and famule to pay.</u>
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
Trading Conventions	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
September 1 Page 1	
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
Exercise method	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
	Clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	CME
Swap	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

<u>RULE 1239.</u> Option – CDS Index Contract North America <u>High Yield 5Y (ICE)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
<u>Ticker</u>	CDX HY CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America High Yield 5Y [ICE]. An agreement to buy or sell
	protection on a basket of liquid North America based entities with a high yield credit rating.
Index of Underlying Swap	CDX.NA.HY: Series 11 to current
<u>Currency</u>	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	<u>Credit events include bankruptcy and failure to pay.</u>
<u>Trading Conventions</u>	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	ICE Clear U.S.; ICE Clear Europe
<u>Swap</u>	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1240. Option – CDS Index Contract North America Investment Grade 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
<u> </u>	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
	Organization of total Color (in Coloring 110 and).
<u>Ticker</u>	CDX IG CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – North America Investment Grade 5Y (CME). An agreement to buy or
	sell protection on a basket of liquid North America based entities with an investment grade credit
	<u>rating.</u>
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
<u>Currency</u>	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	<u>credit risk of the underlying swap.</u>
Option Strike Price	<u>Fixed coupon of the underlying swap</u>
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
LANCISC HICHIOU	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
	Visiting to the Creating 110000.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	CME
Swan	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap
TO THE PARTY OF TH	Same and the same

<u>RULE 1241. Option – CDS Index Contract North America</u> <u>Investment Grade 5Y (ICE)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
<u>Contract Overview</u>	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
	organization set forth below (the Creating House).
<u>Ticker</u>	CDX IG CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – North America Investment Grade 5Y (ICE). An agreement to buy or sell
	protection on a basket of liquid North America based entities with an investment grade credit rating.
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
<u>Currency</u>	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
<u>Excress inculuu</u>	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
	clearing to the Cicaring House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	ICE Clear U.S.; ICE Clear Europe
Swap	TOD STORE STORE STORE PARTON
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap
Keportable Levels	Same as for the underlying swap

RULE 1242. Option – CDS Index Contract – CDX Emerging Markets – Latin America 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
<u>Ticker</u>	CDX EM CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – CDX Emerging Markets – Latin America 5Y (CME). An agreement to
	buy or sell protection on a basket of a number of sovereign issuers, domiciled in Latin America.
Index of Underlying Swap	CDX Emerging Markets
<u>Currency</u>	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
m 11 G 41	
<u>Trading Conventions</u>	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	
Option Expiry Date	Fixed coupon of the underlying swap As agreed by the parties
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	<u>business hours on the Expiry Date</u> . The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	<u>clearing to the Clearing House.</u>
T 4: II 4 X/	00.01 24.00 CJ. Friday Fratam Time
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying Swap	<u>CME</u>
Swap Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

<u>RULE 1243.</u> Option – CDS Index Contract – CDX Emerging <u>Markets – Latin America 5Y (ICE)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
<u>Ticker</u>	CDX EM CDSI 5 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 5Y (ICE). An agreement to buy or sell
	protection on a basket of a number of sovereign issuers, domiciled in Latin America.
Index of Underlying Swap	CDX Emerging Markets
<u>Currency</u>	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	<u>Credit events include bankruptcy and failure to pay.</u>
<u>Trading Conventions</u>	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	<u>credit risk of the underlying swap.</u>
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	ICE Clear U.S.; ICE Clear Europe
<u>Swap</u>	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

<u>RULE 1244. Option – CDS Index Contract – European</u> <u>Investment Grade 5Y (CME)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	<u>trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the</u>
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
<u>Ticker</u>	ITRX EUR CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – European Investment Grade 5Y (CME). An agreement to buy or sell
	protection on a basket of liquid European based entities with an investment grade credit rating.
Index of Underlying Swap	ITRAXX.EUROPE: Series 10 to current
<u>Currency</u>	EUR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	<u>Credit events include bankruptcy and failure to pay.</u>
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	<u>credit risk of the underlying swap.</u>
Option Strike Price	<u>Fixed coupon of the underlying swap</u>
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	<u>CME</u>
<u>Swap</u>	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

<u>RULE 1245. Option – CDS Index Contract – European Investment Grade 5Y (ICE)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
<u>Ticker</u>	ITRX EUR CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – European Investment Grade 5Y (ICE). An agreement to buy or sell
	protection on a basket of liquid European based entities with an investment grade credit rating.
Index of Underlying Swap	ITRAXX.EUROPE: Series 10 to current
<u>Currency</u>	EUR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	<u>Credit events include bankruptcy and failure to pay.</u>
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
Traing Conventions	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
<u>Excreise inclinu</u>	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
	vicining to the Creating House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	ICE Clear U.S.; ICE Clear Europe
Swap	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
	Same as for the underlying Swap

<u>RULE 1246. Option – CDS Index Contract – European Crossover 5Y (CME)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House").
	organization set forth below (the Clearing House).
<u>Ticker</u>	ITRX XOVER CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – European Crossover 5Y (CME). An index comprising 50 equally
	weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE CROSSOVER: Series 10 to current
Currency	EUR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	<u>credit risk of the underlying swap.</u>
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	<u>CME</u>
<u>Swap</u>	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

<u>RULE 1247. Option – CDS Index Contract – European Crossover 5Y (ICE)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
COMPANY OF THE IT	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
TOU I	TEDA ACADO COCA CO ' TED ' TED' ' TEO' ' TEO' '
<u>Ticker</u>	ITRX XOVER CDSI 5 [Series] [Expiry] [Direction] [Strike]
** ** ** **	CONTRACTOR OF THE CONTRACTOR O
<u>Underlying Swap</u>	CDS Index Contract – European Crossover 5Y (ICE). An index comprising 50 equally weighted credit default swaps on the most liquid sub-investment grade European corporate entities.
	credit default swaps on the most riquid sub-investment grade European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE CROSSOVER: Series 10 to current
<u>Currency</u>	<u>EUR</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	<u>Credit events include bankruptcy and failure to pay.</u>
	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.
	credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Strike Trice	Tixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
урион Рари у Расс	ris agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
Exercise method	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
EAST CINE HIELHOU	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	ICE Clear U.S.; ICE Clear Europe
Swap	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

RULE 1248. Option – CDS Index Contract – European HiVol 5Y (CME)

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
Contract O (C) (C)	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
	Organization of total Color (in Colo
<u>Ticker</u>	HIVOL CDSI 5 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	CDS Index Contract – European HiVol 5Y (CME). An agreement to buy or sell protection on a
	basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial
	European corporate entities.
Index of Underlying Swap	ITRAXX.EUROPE HIVOL: Series 10 to current
<u>Currency</u>	<u>EUR</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	<u>Fixed coupon of the underlying swap</u>
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
- MANAGEMENT - MAN	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	<u>CME</u>
Swap	
Block Size	As set forth in Appendix F to Part 43, of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap
TOPOL CAME LEVELS	builte us for the underlying 5 wap

<u>RULE 1249.</u> Option – CDS Index Contract – European HiVol <u>5Y (ICE)</u>

trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House"). Ticker	Underlying Swap Index of Underlying Swap Currency Quoting Convention and	counterparties enter into and submit the underlying swap for clearing by a derivative clearing organization set forth below (the "Clearing House"). HIVOL CDSI 5 [Series] [Expiry] [Direction] [Strike] CDS Index Contract – European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. ITRAXX.EUROPE HIVOL: Series 10 to current
Ticker HIVOL CDSI 5 [Series] [Expiry] [Direction] [Strike] Underlying Swap CDS Index Contract - European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. Index of Underlying Swap ITRAXX.EUROPE HIVOL: Series 10 to current	Underlying Swap Index of Underlying Swap Currency Quoting Convention and	HIVOL CDSI 5 [Series] [Expiry] [Direction] [Strike] CDS Index Contract – European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. ITRAXX.EUROPE HIVOL: Series 10 to current
CDS Index Contract - European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. Index of Underlying Swap	Underlying Swap Index of Underlying Swap Currency Quoting Convention and	CDS Index Contract – European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. ITRAXX.EUROPE HIVOL: Series 10 to current
CDS Index Contract - European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. Index of Underlying Swap	Underlying Swap Index of Underlying Swap Currency Quoting Convention and	CDS Index Contract – European HiVol 5Y (ICE). An agreement to buy or sell protection on a basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. ITRAXX.EUROPE HIVOL: Series 10 to current
basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. Index of Underlying Swap	Index of Underlying Swap Currency Quoting Convention and	basket comprised of 30 equally weighted credit default swaps on the widest spread non-financial European corporate entities. ITRAXX.EUROPE HIVOL: Series 10 to current
European corporate entities.	Currency Quoting Convention and	European corporate entities. ITRAXX.EUROPE HIVOL: Series 10 to current
ITRAXX.EUROPE HIVOL: Series 10 to current Currency	Currency Quoting Convention and	ITRAXX.EUROPE HIVOL: Series 10 to current
Currency EUR Quoting Convention and Minimum Increment As agreed by counterparties Minimum Size As agreed by counterparties Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay. Trading Conventions Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.	Currency Quoting Convention and	
As agreed by counterparties	Quoting Convention and	EUN
Minimum Increment As agreed by counterparties Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay. Trading Conventions Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.		As agreed by counterparties
Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay. Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.	Minimum merement	
whereby the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include bankruptcy and failure to pay. Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.	Minimum Size	As agreed by counterparties
Trading Conventions Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.		
Trading Conventions Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.		
whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.		<u>Credit events include bankruptcy and failure to pay.</u>
whereby the seller receives the premium payments from the protection buyer. The seller owns the credit risk of the underlying swap.	T I C I	Desciona Octiona sight hot act the ablication to Call Destaction has allied the analysis of Comm
credit risk of the underlying swap.	Trading Conventions	
7 0 1		
	Ontion Strike Price	, 0 1
Ontion Expiry Date As agreed by the parties		
The owner must notify the writer of the option of its intent to exercise the option during regular		The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method business hours on the Expiry Date. The form and method of notification shall be as agreed by the	Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap to		counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
clearing to the Clearing House.		clearing to the Clearing House.
Totalian Harman and Marries 200.01, 24.00, Consider Faiders Francisco Franci		00.01 24.00 C J F.:J Ft Tim-
	T 1: II 1 X/	
	Trading Hours and Venue	ICE Cical O.S., ICE Cical Europe
	Clearing Venue for the underlying	
Speculative Limits Same as for the underlying Swap	Clearing Venue for the underlying Swap	As set forth in Appendix F to Part 43, of the CFTC Regulations
Reportable Levels Same as for the underlying Swap	Clearing Venue for the underlying Swap Block Size	

<u>RULE 1250. Option – CDS Index Contract – North America</u> <u>Investment Grade 3Y (CME)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
	<u> </u>
<u>Ticker</u>	CDX IG CDSI 3 [Series] [Expiry] [Direction] [Strike]
<u>Underlying Swap</u>	<u>CDS Index Contract – North America Investment Grade 3Y (CME).</u> An agreement to buy or
	sell protection on a basket of liquid North America based entities with an investment grade credit
	<u>rating.</u>
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
<u>Currency</u>	<u>USD</u>
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties_
	Payer Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
<u>Trading Conventions</u>	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	credit risk of the underlying swap.
Option Strike Price	Fixed coupon of the underlying swap
Option Expiry Date	As agreed by the parties
	The owner must notify the writer of the option of its intent to exercise the option during regular
Exercise method	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	<u>CME</u>
Swap	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	Same as for the underlying Swap

<u>RULE 1251. Option – CDS Index Contract – North America</u> <u>Investment Grade 3Y (ICE)</u>

Contract Overview	An agreement granting the owner the right, but not the obligation, to enter into a Swap listed for
	trading on BSEF which is exercisable only on a specific date. Upon exercise of the option, the
	counterparties enter into and submit the underlying swap for clearing by a derivative clearing
	organization set forth below (the "Clearing House").
Ticker	CDX IG CDSI 3 [Series] [Expiry] [Direction] [Strike]
Underlying Swap	CDS Index Contract – North America Investment Grade 3Y (ICE). An agreement to buy or sell
	protection on a basket of liquid North America based entities with an investment grade credit rating.
Index of Underlying Swap	CDX.NA.IG: Series 11 to current
Currency	USD
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
	Paver Option=right but not the obligation to buy protection by purchasing the underlying Swap
	whereby the buyer of protection pays a premium to the seller in case of a credit event occurring.
	Credit events include bankruptcy and failure to pay.
Trading Conventions	Receiver Option= right but not the obligation to Sell Protection by selling the underlying Swap
	whereby the seller receives the premium payments from the protection buyer. The seller owns the
	<u>credit risk of the underlying swap.</u>
Option Strike Price	<u>Fixed coupon of the underlying swap</u>
Option Expiry Date	As agreed by the parties
Exercise method	The owner must notify the writer of the option of its intent to exercise the option during regular
<u> </u>	business hours on the Expiry Date. The form and method of notification shall be as agreed by the
	counterparties. Upon exercise of the option, the counterparties must submit the underlying Swap for
	clearing to the Clearing House.
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue for the underlying	ICE Clear U.S.; ICE Clear Europe
Swap	
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	Same as for the underlying Swap
Reportable Levels	

CHAPTER 13.RATES CONTRACTS TERMS AND CONDITIONS

RULE 1301. AUD BBR-BBSW Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
	notional over a term to maturity.
Currency	AUD
<u>currency</u>	<u> 200</u>
Floating Rate Index	3 Month AUD-BBR-BBSW
Floating Nate Titlex	6 Month AUD-BBR-BBSW
	S MOMENTO BBK BBS H
Quoting Convention and	As agreed by counterparties
Minimum Increment	an agreed by semiserparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Traing Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg_
	Payment: Semi-Annual, Quarterly
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: Sydney
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual, Quarterly
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: Sydney
	Fixing Calendar: Sydney
	Business Day Conventions: Modified Following with adjustment to period end dates
~	
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 30 years.
	long as 30 years.
Swap Tenor Effective Date	long as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	long as 30 years.
Effective Date	long as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
	long as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date Maturity Date	long as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
Effective Date Maturity Date Periodic Settlement:	In the date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Effective Date Maturity Date	long as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
Effective Date Maturity Date Periodic Settlement:	In as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
Effective Date Maturity Date Periodic Settlement:	In the date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Effective Date Maturity Date Periodic Settlement:	In as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Effective Date Maturity Date Periodic Settlement:	In as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Effective Date Maturity Date Periodic Settlement:	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Effective Date Maturity Date Periodic Settlement: Payment and Resets	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg. The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types	Interest and some such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date.
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot:
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties 00:01 -24:00 Sunday-Friday Eastern Time
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure	In as 30 years. The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours Clearing Venue	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties 00:01 -24:00 Sunday-Friday Eastern Time CME or LCH or Bilateral
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties 00:01 -24:00 Sunday-Friday Eastern Time
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours Clearing Venue	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties 00:01 -24:00 Sunday-Friday Eastern Time CME or LCH or Bilateral
Effective Date Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours Clearing Venue	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first BBSW Fixing Date is 2 Sydney business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue or an agreement between the counterparties 00:01 -24:00 Sunday-Friday Eastern Time CME or LCH or Bilateral

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
<u>Currency</u>	<u>EUR</u>
Floating Rate Index	3 Month EUR-EURIBOR
	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Traung Conventions	Sell = Receive Fixed, Pay Float.
	Self Receive Fixed, Fay Float.
Swap Conventions	
Swap Conventions	Final La
	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual, Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Daniel Day Continued I continu
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
	long as 50 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Elicetive Date	Also known as the start date of the swap.
	ASSOCIATION AS THE STATE GATE OF THE SWAP.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
<u>Maturity Date</u>	The final date of which the obligations to longer accide and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
<u>Fayment and Resets</u>	Count Convention and Fixed Interest Rate.
	Flating Law The growth and the file time Law in head on the following National December Programme
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
TH TH	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot:
	 A new swap where the Effective Date is T+2 from the trade date.
	<u>IMM:</u>
	A forward starting swap with an Effective Date on one of the four quarterly IMM Dates (September,
	December, March, June).
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
	• Curves
	Butterflies
	• IMM
	- MALIAT
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Samuel Chine	
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIUCK SIZE	AS SECTORAL III APPOINTED TO LARCES OF THE CITTLE REGULATIONS.
Consulative Limit	As set in Part 151 of the CETC Deculations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1302. EUR Euribor Fixed-to-Floating Contract

RULE 1303. CHF LIBOR Fixed-to-Floating Contract

Contract O	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	
	notional over a term to maturity.
<u>Currency</u>	<u>CHF</u>
Floating Rate Index	6 Month CHF-LIBOR-BBA
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: Annual
	<u>Day Count Conventions: 30/360</u>
	Holiday Calendar: Zurich
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Zurich
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
	long as 30 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
<u>Briective Date</u>	Also known as the start date of the swap.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Floating Interest Rate index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot:
	• A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
Trade Types	Outrights
6.41	
Settlement Procedure	As determined by the Clearing Venue or an agreement between the counterparties
Trading Hours	<u>00:01 -24:00 Sunday-Friday Eastern Time</u>
Clearing Venue	CME or LCH or Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIUCK SIZE	As sectional in Appendix 1 to 1 art 43 of the CFTC regulations.
	A LONG TO THE COLUMN TO THE CO
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1304. GBP LIBOR Fixed-to-Floating Contract

Contract Overvi	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	
	notional over a term to maturity.
<u>Currency</u>	<u>GBP</u>
Floating Rate Index	6 Month GBP-LIBOR-BBA
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float.
Truding Conventions	Sell = Receive Fixed, Pay Float.
	Self Receive Flacu, Fay Flour.
Swap Conventions	
Swap Conventions	Final La
	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendar; London
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Swan Tonon	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
Swap Tenor	long as 50 years.
	long as 50 years.
E664: D-4-	The date consideration being adopting a small blinding such a fined and flatting interest and an extra such as
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first Libor Fixing Date is the Effective Date.
Trade Start Types	Spot:
	• A new swap where the Effective Date is T from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
<u> 11aue 1 ypes</u>	
0.40	• Outrights
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	<u>00:01 -24:00 Sunday-Friday Eastern Time</u>
<u>Clearing Venue</u>	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Acportable Levels	ris set in Cr. 1 C. regulation 13.03

RULE 1305. JPY LIBOR Fixed-to-Floating Contract

	-
Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Currency	<u>IPY</u>
Floating Rate Index	6 Month JPY-LIBOR-BBA
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365(Fixed)
	Holiday Calendars: London, Tokyo
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Semi-Annual
	Day Count Conventions: ACT/360
	Holiday Calendars: London, Tokyo
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
	long as 40 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest arts account.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
<u>Enective Date</u>	
Maturity Date	Also known as the start date of the swap.
Maturity Date	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Maturity Date Periodic Settlement:	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs.
Maturity Date Periodic Settlement:	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Maturity Date Periodic Settlement:	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
Maturity Date Periodic Settlement:	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg. The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Maturity Date Periodic Settlement: Payment and Resets	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg. The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Maturity Date Periodic Settlement: Payment and Resets	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date.
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot:
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date.
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF:
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue
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Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue O0:01 -24:00 Sunday-Friday Eastern Time
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours Clearing Venue	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue O:0:01-24:00 Sunday-Friday Eastern Time
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue O0:01 -24:00 Sunday-Friday Eastern Time
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours Clearing Venue Block Size	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue 00:01-24:00 Sunday-Friday Eastern Time CME or LCH As set forth in Appendix F to Part 43 of the CFTC Regulations.
Maturity Date Periodic Settlement: Payment and Resets First Fixing Date Trade Start Types Trade Types Settlement Procedure Trading Hours Clearing Venue	Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. Spot: A new swap where the Effective Date is T+2 from the trade date. The following swap types may be executed on the Bloomberg SEF: Outrights As determined by the Clearing Venue O0:01 -24:00 Sunday-Friday Eastern Time

Currency USD	Contract	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a
Carrency SSD		
Floating Rate Month LIBOR	<u> </u>	
Minimum Size	<u>Currency</u>	<u>USD</u>
Minimum Size As agreed by counterparties		3 Month LIBOR
Minimum Size As agreed by counterparties	Contract Size	As agreed by counterparties
Conventions Sell = Receive Fixed, Pay Float.		
Swap Conventions Fixed Leg Payment Semi-Annual Day Count Conventions: 30/360 ACT/360 Holiday Calendars London, New York Business Day Conventions: 30/360 ACT/360 Holiday Calendars London, New York Business Day Conventions: ACT/360 Holiday Calendars London, New York Business Day Conventions: ACT/360 Holiday Calendars London, New York Business Day Conventions: ACT/360 Holiday Calendars London, New York Business Day Conventions: ACT/360 Holiday Calendars London, New York Business Day Conventions: Modified Following with adjustment to period end dates	Trading	Buy = Pay Fixed, Receive Float
Conventions Exceeding Payment Semi-Annual Annual Day Count Conventions 30/360 ACT/360 Holiday Calendras London, New York Business Day Conventions Modified Following with adjustment to period end dates. Holiday Calendras London, New York Business Day Conventions ACT/360 Holiday Calendras London, New York Business Day Conventions ACT/360 Holiday Calendras London, New York Business Day Conventions ACT/360 Holiday Calendras London, New York Business Day Conventions Modified Following with adjustment to period end dates.	Conventions	Sell = Receive Fixed, Pay Float.
Payment: Semi-Annual, Annual Day Count Conventions: 30/360, ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates. Floating Leg. Payment/Resets: Quarterly. Day Count Conventions: ACT/360. Holiday Calendars: London, New York Business Day Conventions: ACT/360. Holiday Calendars: London, New York Business Day Conventions: ACT/360. Holiday Calendars: London, New York Business Day Conventions: ACT/360. Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates **Map Tenor** The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 50 years. **Maturity Date** The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap **Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Fixed Liber Fixing Date Fixed Liber Fixing Date **Payments are settled in accordance with the payment frequency of the swap. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to the Effective Date. **Physioling Liber Fixing Date is 2 London business days prior to t	<u>Swap</u>	
Day Count Conventions: 30:360, ACT/360 Holiady Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates. Floating Leg. PaymentResets: Quarterly. Day Count Conventions: ACT/360, Holiady Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates. Swap Tenor The dution of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 50 years. Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Periodic. Settlement: Payment and. Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count. Convention and Fixed Interest Rate. Floating Leg: The payment frequency of the swap. Date Trade Start. Iypes The first Libor Fixing Date is 2 London business days prior to the Effective Date. March, June) Trade Types A new swap where the Effective Date is 7+2 from the trade date. MM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December, March, June). Tradic Types As determined by the Clearing Venue Procedure. Trading Hours Control In Payment Frequency of the CFTC Regulations. A set in Part 151 of the CFTC Regulations. A set in Part 151 of the CFTC Regulations. A set in Part 151 of the CFTC Regulations.	Conventions	Fixed Leg
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Holiday Calendars: London, New York		
Business Day Conventions: Modified Following with adjustment to period end dates. The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long as 50 years. Effective Date Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate ladex and Floating Reset Dates. Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate ladex and Floating Reset Dates. Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate ladex and Floating Reset Dates. Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate ladex and Floating Reset Dates. Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Reset Dates. Payment and Fixed Interest Rate. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Reset Dates. Payment and Fixed Interest Rate. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Reset Dat		
Swap Tenor		
Effective Date Maturity Date		Business Day Conventions: Modified Following with adjustment to period end dates
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Maturity Date The final date on which the obligations no longer accrue and the final payment occurs.		
Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap. First Libor Fixing Date Trade Start Types A new swap where the Effective Date is T+2 from the trade date. MM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December, March, June). Trade Types The following swap types may be executed on the Bloomberg SEF: Outrights Swap Spreads Switches Butterflies Block Size	Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Convention and Fixed Interest Rate.	Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Convention and Fixed Interest Rate.	Periodic	Fixed Leg. The payment amount of the Fixed Leg is based on the following: Notional Payment Frequency, Day Count
Payment and Resets		
Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.		
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Trade Start Types A new swap where the Effective Date is T+2 from the trade date. MM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December, March, June). Trade Types		Convention, Floating Interest Rate Index and Floating Reset Dates.
Trade Start Types A new swap where the Effective Date is T+2 from the trade date. MM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December, March, June), Trade Types		Payments are settled in accordance with the payment frequency of the swap.
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Types A new swap where the Effective Date is T+2 from the trade date. IMM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December, March, June). Trade Types		
IMM: A forward starting swap with an effective date on one of the four quarterly IMM Dates (September, December, March, June). Trade Types The following swap types may be executed on the Bloomberg SEF: Outrights Swap Spreads Switches Butterflies IMM Settlement Procedure Trading Hours Outrights Switches Butterflies IMM As determined by the Clearing Venue Trading Hours Clearing Venue Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations	Trade Start	Spot:
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Outrights Swap Spreads Switches Butterflies IMM Settlement Procedure Trading Hours Ou:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		March, June).
Settlement Procedure Trading Hours Clearing Venue Clearing Venue Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits Swap Spreads Switches Butterflies Butterflies Mas determined by the Clearing Venue O0:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits	Trade Types	
Settlement Procedure Trading Hours Ociol -24:00 Sunday-Friday Eastern Time Clearing Venue Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		
Butterflies ■ IMM Settlement Procedure Trading Hours O0:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		
Settlement Procedure Trading Hours O0:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		• Switches
Settlement Procedure Trading Hours O0:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		• Butterflies
Procedure Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		• <u>IMM</u>
Procedure Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		
Trading Hours 00:01 -24:00 Sunday-Friday Eastern Time Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations. Speculative Limits As set in Part 151 of the CFTC Regulations		As determined by the Clearing Venue
Clearing Venue CME or LCH Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations.		00:01 -24:00 Sunday-Friday Fastern Time
Block Size	Traumg Hours	
Speculative	Clearing Venue	
<u>Limits</u>		
Reportable Levels As set in CFTC Regulation 15.03	<u>Limits</u>	
	Reportable Levels	As set in CFTC Regulation 15.03

RULE 1306. Interest Rate LIBOR USD Fixed-to-Floating Swap Contract

RULE 1307. OIS Eonia Fixed-to-Floating Contract

G + +0 ·	An annual to the second of the form has a final and fina
Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional
	over a term to maturity.
Currency	EUR
<u>Currency</u>	<u>acts</u>
Floating Rate Index	EUR-EONIA-OIS-Compound
Quoting Convention	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
6 6 4	
Swap Conventions	Fixed Log
	Fixed Leg
	Payment: 1T, Annual Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: 1T, Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
e m	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 1 week to as long as 50 years.
	as JV years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first EONIA Fixing Date is the trade date.
<u>Trade Start Types</u>	Spot:
70 J 70	A new swap where the Effective Date is T+2 from the trade date. The College of the Colle
<u>Trade Types</u>	The following swap types may be executed on the Bloomberg SEF:
	• Outrights
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Cleanin - V	CME or LCH
<u>Clearing Venue</u>	CWE OF LCTI
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIOCKDIZE	The sectional in appointment to that 45 of the CFT e regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1308. OIS Fed Funds Fixed-to-Floating Contract

G + +0 :	As a second seco
<u>Contract Overview</u>	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional
	over a term to maturity.
	NO.
<u>Currency</u>	<u>USD</u>
Floating Rate Index	USD-FED-FUND H.15 OIS Compound
Quoting Convention	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: 1T, Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: 1T, Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: New York
	Fixing Calendar: New York
	Printing Cariculati, New York Discussions: Modified Following with adjustment to paried and data:
CT	Business Day Conventions: Modified Following with adjustment to period end dates The duration of time from the effective date to the maturity date. A contract can have a Tenor from 1 week to as long
Swap Tenor	
	as 2 years.
Efforting Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
Effective Date	
	Also known as the start date of the swap.
Maturity Deta	The final date on which the obligations no language game and the final resource.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Desirable 6 (d)	Final Last Thomas and American Color Final Last Land Color C
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
**************************************	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first Fed Funds Fixing Date is 2 New York business days prior to the Effective Date.
Trade Start Types	Spot:
	 A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
	A CONTRACTOR OF THE CONTRACTOR
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Acpultable Levels	ris set in Cr 1 C regulation 13.03

RULE 1309. USD LIBOR Basis Swap Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying two floating interest rates to a specified notional over
Contract Overview	a term to maturity.
	a term to maturity.
Currency	<u>USD</u>
<u>currency</u>	STATE.
Floating Rate Index	1 Month USD-LIBOR-BBA
	3 Month USD-LIBOR-BBA
	6 Month USD-LIBOR-BBA
Quoting Convention	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
<u>Trading Conventions</u>	Buy = Pay Spread
	Sell = Receive Spread
Swap Conventions	
	Floating Leg 1
	Payment/Resets: Monthly, Quarterly
	Day Count Conventions: ACT/360 Compounding Method: Flat
	Compounding Method: Flat Holiday Calendars: London, New York
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg 2
	Payment/Resets : Quarterly, Semi-Annual
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Fixing Calendar: London
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as long
	as 30 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency,
Payment and Resets	<u>Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates.</u>
	Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Day Count Convention, Floating interest Rate index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot:
- Anna Attita I proj	• A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Is3s Basis
	• 3s6s Basis
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
<u> </u>	
Clearing Venue	CME or LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1310. SEK Stibor Fixed-to-Floating Contract

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	<u>notional over a term to maturity.</u>
<u>Currency</u>	<u>SEK</u>
Floating Rate Index	3 Month SEK-STIBOR-SIDE
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	
	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendars: Stockholm
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: Stockholm
	Fixing Calendar: Stockholm
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a Tenor from 28 days to as
	long as 15 years.
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with the payment frequency of the swap.
First Fixing Date	The first STIBOR Fixing Date is 2 Stockholm business days prior to the Effective Date.
Trade Start Types	Spot:
	A new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF:
	Outrights
Settlement Procedure	As determined by the Clearing Venue or an agreement between the counterparties
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Traumg Hours	VVVI 2 1.00 Danday Finday Pasient Time
Clearing Venue	CME or LCH or Bilateral
<u>Clearing venue</u>	CIVIL OF LCTI OF DIRECTAL
Dlook Star	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Block Size	AS SECTION IN APPENDIX F TO PAIL 45 OF THE CFT C REGULATIONS.
Consequent T.	A cost in Part 151 of the CETC Parallelisms
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1311. Interest Rate LIBOR USD Fixed-to-Floating Swap Contract (CME) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Currency	USD AND A HARD LIDER
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions:
	Semi-Annual Payment: 30/360
	Annual Payment: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly_
	Day Count Conventions; ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
<u> </u>	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
<u> </u>	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Zaj vom com emon, managament managament zamen.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time
<u> </u>	of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in Cr 10 regulation 15.05

RULE 1312. Interest Rate LIBOR USD Fixed-to-Floating Swap Contract (LCH) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
C	USD
Currency	
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	<u>Day Count Conventions:</u>
	Semi-Annual Payment: 30/360
	Annual Payment: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly_
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time
	of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Teportable Levels	110 Set III CT TO TOGULUON 10.00

RULE 1313. EUR Euribor Fixed-to-Floating Contract (CME) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed; notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg_
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual, Quarterly_
	Day Count Conventions: ACT/360_
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
<u>Trade Types</u>	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time
	of execution
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1314. EUR Euribor Fixed-to-Floating Contract (LCH) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size	Fixed; notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual, Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time
	of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1315. MAT IRS USD Swap vs 3M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
CONTRACT OVER THEM	notional over a term to maturity.
Ticker	USD Swap vs 3M [tenor]
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	in agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Controlled	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual, Annual
	Day Count Conventions:
	Semi-Annual Payment; 30/360
	Annual Payment: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
<u> Ditter Date</u>	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1316. MAT IRS USD Swap vs 3M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over very	notional over a term to maturity.
Ticker	USD Swap vs 3M [tenor]
Currency	Sop Direction (1997)
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	155 agreed by evaluation
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
<u>Swap Conventions</u>	Payment: Semi-Annual, Annual
	Day Count Conventions:
	Semi-Annual Payment: 30/360
	Annual Payment: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
<u>Trade Start Types</u>	Spot: a new swap where the Effective Date is T+2 from the trade date.
<u>Fixed Rate</u>	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1317. MAT IRS EUR Swap vs 3M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR Swap vs 3M [tenor]
Currency	EUR Swap vs 5W [tellor]
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	<u>Fixed Leg</u>
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	<u>Business Day Conventions: Modified Following with adjustment to period end dates</u>
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Tehn table Levels	115 Sectiff Ct. 1 C regulation 13.03

RULE 1318. MAT IRS EUR Swap vs 3M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR Swap vs 3M [tenor]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly_
	Day Count Conventions; ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	EUR Swap vs 6M [tenor]
	EUR Swap vs om [tenor]
Currency	
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	<u>Fixed notional; as agreed by counterparties</u>
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	<u>Day Count Conventions: 30/360</u>
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot; a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	AS Set III CT TC Regulation 15.03

RULE 1319. MAT IRS EUR Swap vs 6M (CME)

RULE 1320. MAT IRS EUR Swap vs 6M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u> </u>	notional over a term to maturity.
Ticker	EUR Swap vs 6M [tenor]
Currency	EUR STATE OF THE S
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	1 vante parte
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: 30/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	<u>00:01 - 24:00 Sunday-Friday Eastern Time</u>
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	USD Swap vs 3M IMM [tenor]
	USD SWap vs 3M IMM [tenor]
Currency	
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
<u>Minimum Size</u>	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The first data on which the ablications as leaves and the first assume the con-
	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	The final date on which the obligations no longer accrue and the final payment occurs. Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Periodic Settlement: Payment and Resets	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap.
Periodic Settlement: Payment and Resets First Libor Fixing Date	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Periodic Settlement: Payment and Resets First Libor Fixing Date Trade Start Types	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. International Money Market ("IMM") (next two IMM dates)
Periodic Settlement: Payment and Resets First Libor Fixing Date Trade Start Types Fixed Rate	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. International Money Market ("IMM") (next two IMM dates) Par
Periodic Settlement: Payment and Resets First Libor Fixing Date Trade Start Types Fixed Rate Settlement Procedure	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. International Money Market ("IMM") (next two IMM dates) Par As determined by the Clearing Venue
Periodic Settlement: Payment and Resets First Libor Fixing Date Trade Start Types Fixed Rate Settlement Procedure Trading Hours	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. International Money Market ("IMM") (next two IMM dates) Par As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time CME
Periodic Settlement: Payment and Resets First Libor Fixing Date Trade Start Types Fixed Rate Settlement Procedure Trading Hours Clearing Venue Block Size	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. International Money Market ("IMM") (next two IMM dates) Par As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time CME As set forth in Appendix F to Part 43 of the CFTC Regulations.
Periodic Settlement: Payment and Resets First Libor Fixing Date Trade Start Types Fixed Rate Settlement Procedure Trading Hours Clearing Venue	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap. The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. International Money Market ("IMM") (next two IMM dates) Par As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time CME

RULE 1321. MAT IRS USD Swap vs 3M IMM (CME)

RULE 1322. MAT IRS USD Swap vs 3M IMM (LCH)

Contract Overview
Ticker Currency. USD Swap vs 3M IMM [tenor] USD 3 Month USD LIBOR Quoting Convention and Minimum Increment Contract Size / Notional Minimum Size Trading Conventions Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float. Swap Conventions Fixed Leg Payment: Annual Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets In payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Eloating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day
Currency USD 3 Month USD LIBOR 3 Month USD LIBOR As agreed by counterparties As agreed by counterparties Fixed notional; as agreed by counterparties Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float. Sell = Receive Fi
Swap Conventions As agreed by counterparties
As agreed by counterparties
Minimum Size
Contract Size / Notional Fixed notional; as agreed by counterparties
Minimum Size
Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float. Swap Conventions
Sell = Receive Fixed, Pay Float.
Swap Conventions
Payment: Annual Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Periodic Settlement: Payment and Resets Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates
Floating Leg Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs, Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Payment/Resets: Quarterly Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates
Day Count Conventions: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates
Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Business Day Conventions: Modified Following with adjustment to period end dates Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. Maturity Date Periodic Settlement: Payment and Resets Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Swap Tenor 2, 3, 4, 5, 6, 7, 10, 12, 15, 20 and 30 years
Effective Date The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap. The final date on which the obligations no longer accrue and the final payment occurs, Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency.
Also known as the start date of the swap. Maturity Date The final date on which the obligations no longer accrue and the final payment occurs, Periodic Settlement: Payment and Resets Floating Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Maturity DateThe final date on which the obligations no longer accrue and the final payment occurs,Periodic Settlement:Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, DayPayment and ResetsCount Convention and Fixed Interest Rate.Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency.
Periodic Settlement: Payment and Resets Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency.
Payment and Resets Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency.
Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
Day Count Conformion, Fronting interest rate index and Fronting reast Pates.
Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types International Money Market ("IMM") (next two IMM dates)
Fixed Rate Par
Settlement Procedure As determined by the Clearing Venue
Trading Hours 00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue LCH
Block Size As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits As set in Part 151 of the CFTC Regulations
Reportable Levels As set in CFTC Regulation 15.03

RULE 1323. MAT IRS USD Swap vs 3M MAC (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	USD Swap vs 3M MAC [tenor]
Currency	USD Swap vs 5M MAC [Ichor]
Floating Rate Index	3 Month USD LIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
	Buy = Pay Fixed, Receive Float.
Trading Conventions	
6 6 4	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual Day Count Conventions: 30/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1, 2, 3, 4, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	<u>Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.</u>
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next two IMM dates)
Fixed Rate	Standard Coupon: the then-current rates for Market Agreed Coupon ("MAC") contracts
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	<u>00:01 - 24:00 Sunday-Friday Eastern Time</u>
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1324. MAT IRS USD Swap vs 3M MAC (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	USD Swap vs 3M MAC [tenor]
Currency	USD Swap vs 5M MAC [tenor]
	3 Month USD LIBOR
Floating Rate Index	
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: 30/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1, 2, 3, 4, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next two IMM dates)
Fixed Rate	Standard Coupon: the then-current rates for Market Agreed Coupon ("MAC") contracts
Settlement Procedure	A 1 / 1 11 / OL 1 XX
<u>Trading Hours</u>	As determined by the Clearing Venue
	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	
Clearing Venue Block Size	00:01 - 24:00 Sunday-Friday Eastern Time
	00:01 - 24:00 Sunday-Friday Eastern Time LCH

RULE 1325. MAT IRS GBP Swap vs 6M (CME)

C + +0 : A	n agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	7 11 7 6
	otional over a term to maturity.
	BP Swap vs 6M [tenor]
	<u>BP</u>
	Month GBP LIBOR
	s agreed by counterparties
Minimum Increment	
	ixed notional; as agreed by counterparties
	<u>BP 1000</u>
	uy = Pay Fixed, Receive Float.
	ell = Receive Fixed, Pay Float.
	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor 2,	. 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
	he date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	lso known as the start date of the swap.
Maturity Date T	he final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Fi	ixed Leg. The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets C	ount Convention and Fixed Interest Rate.
FI	loating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
$\overline{\overline{\mathbf{D}}}$	ay Count Convention, Floating Interest Rate Index and Floating Reset Dates.
<u>Pa</u>	ayments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date T	he first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
	pot; a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate Pa	ar
Settlement Procedure A	s determined by the Clearing Venue
Trading Hours 00	0:01 - 24:00 Sunday-Friday Eastern Time
	ME
Block Size A	s set forth in Appendix F to Part 43 of the CFTC Regulations.
	s set forth in Appendix F to Part 43 of the CFTC Regulations. s set in Part 151 of the CFTC Regulations

RULE 1326. MAT IRS GBP Swap vs 6M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	GBP Swap vs 6M [tenor]
	GBP Swap vs ow penorp
<u>Currency</u>	
Floating Rate Index	6 Month GBP LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	<u>GBP 1000</u>
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
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RULE 1327. MAT IRS GBP Swap vs 3M (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	GBP Swap vs 3M [tenor]
Currency	GBP Swap vs 5W [tellot]
Floating Rate Index	3 Month GBP LIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	GBP 1000
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Quarterly, Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars; London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
~	
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
7	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	<u>Day Count Convention, Floating interest Rate Index and Floating Reset Dates.</u>
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIUCK DIKE	
Speculative Limits	As set in Part 151 of the CETC Regulations
Speculative Limits Reportable Levels	As set in Part 151 of the CFTC Regulations As set in CFTC Regulation 15.03

RULE 1328. MAT IRS GBP Swap vs 3M (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	GBP Swap vs 3M [tenor]
	GBP
<u>Currency</u>	3 Month GBP LIBOR
Floating Rate Index	
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	<u>GBP 1000</u>
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Quarterly, Semi-Annual
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/365F
	Holiday Calendars: London, New York
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 4, 5, 6, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+0 from the trade date.
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in CF1C Regulation 15.03

RULE 1329. MAT IRS EUR Swap vs 3M IMM 1 Year (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1 year
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1330. MAT IRS EUR Swap vs 3M IMM 1 Year (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions; ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	1 year
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1331. MAT IRS EUR Swap vs 3M IMM 2 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Some week of the first	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	and agreement a state of the st
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360_
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	December and cottled in accordance with necessary of the even
First Fixing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
	International Money Market ("IMM") (next four IMM dates)
Trade Start Types Fixed Rate	Par
Settlement Procedure	
	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours Clearing Venue	OU:01 - 24:00 Sunday-Friday Eastern Time CME
Clearing Venue Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1332. MAT IRS EUR Swap vs 3M IMM 2 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pav] 3M [IMM start/end month]
	EUR [Fixed Pay] 3M [IMIM start/end month]
<u>Currency</u>	
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	<u>Fixed Leg</u>
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
G	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
THE STATE OF	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par The state of t
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1333. MAT IRS EUR Swap vs 3M IMM 3 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	EUR [Fixed Pav] 3M [IMM start/end month]
	EUR [Fixed Pay] 3M [IMIM start/end month]
Currency	
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	<u>Fixed notional; as agreed by counterparties</u>
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg. The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in Cr 1C regulation 13.03

RULE 1334. MAT IRS EUR Swap vs 3M IMM 3 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	<u>Day Count Conventions: ACT/360</u>
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1335. MAT IRS EUR Swap vs 3M IMM 4 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	<u>Day Count Conventions: ACT/360</u>
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
-	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
N	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
TOPOT MUIC LAYER	100 Set in CF TO Toguidion 13.03

RULE 1336. MAT IRS EUR Swap vs 3M IMM 4 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	253 agreed by evaluation
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trauma Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1337. MAT IRS EUR Swap vs 3M IMM 5 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Southwest Systems</u>	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	and agreed by Scotting Parties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Developed the second se
Et d'Et t Did	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates) Par
Fixed Rate	
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time CME
Clearing Venue	
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1338. MAT IRS EUR Swap vs 3M IMM 5 Years (LCH)

0 1 10	
Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
The second secon	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	<u>EUR</u>
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Teportable Levels	18 Set in Cr Te Regulation 13.03

RULE 1339. MAT IRS EUR Swap vs 3M IMM 6 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR Trice Tay J SW - [INVINI State Cried month]
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	6 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
<u>Elicuite Date</u>	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency.
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1340. MAT IRS EUR Swap vs 3M IMM 6 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
	-
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
~ ~	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>6 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
<u>Fixed Rate</u>	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1341. MAT IRS EUR Swap vs 3M IMM 7 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract over very </u>	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
0	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1342. MAT IRS EUR Swap vs 3M IMM 7 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
DI (DI D)	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1343. MAT IRS EUR Swap vs 3M IMM 8 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
0	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>8 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1344. MAT IRS EUR Swap vs 3M IMM 8 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pav] 3M [IMM start/end month]
	EUR [Fixed Pay] 3M [IMIM start/end month]
<u>Currency</u>	
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
<u>Trading Conventions</u>	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	<u>Fixed Leg</u>
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>8 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1345. MAT IRS EUR Swap vs 3M IMM 9 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
0	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1346. MAT IRS EUR Swap vs 3M IMM 9 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by connerpantes
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1347. MAT IRS EUR Swap vs 3M IMM 10 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	<u>Day Count Conventions: ACT/360</u>
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	10 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
	As set in CFTC Regulation 15.03
Reportable Levels	AS SECTIFICATION TO THE REGULATION TO THE PROPERTY OF THE PROP

RULE 1348. MAT IRS EUR Swap vs 3M IMM 10 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>10 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	December 1 to 1 t
Di (Di) D (Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1349. MAT IRS EUR Swap vs 3M IMM 20 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Some week of the first	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	and agreed by Scotting Parties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	D () (I) I (I) (I) (I) (I)
TO COLUMN TO A	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1350. MAT IRS EUR Swap vs 3M IMM 20 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
THE STATE OF	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>ICH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1351. MAT IRS EUR Swap vs 3M IMM 30 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
THE STATE OF	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1352. MAT IRS EUR Swap vs 3M IMM 30 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 3M [IMM start/end month]
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
	International Money Market ("IMM") (next four IMM dates)
Trade Start Types Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Block Size Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1353. MAT IRS EUR Swap vs 6M IMM 2 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract O (C) (C)	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1354. MAT IRS EUR Swap vs 6M IMM 2 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360 Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	<u> </u>
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
~ ~	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1355. MAT IRS EUR Swap vs 6M IMM 3 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Southwest Systems</u>	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	<u> agrees () vounerpanse</u>
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
TOPOT TABLE LEVELS	10 500 III O 1 O Regulation 15.05

RULE 1356. MAT IRS EUR Swap vs 6M IMM 3 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
	As agreed by counterparties
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	3 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1357. MAT IRS EUR Swap vs 6M IMM 4 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Traunig Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
<u>Swap Conventions</u>	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
C m	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1358. MAT IRS EUR Swap vs 6M IMM 4 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
<u>Trading Conventions</u>	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
	<u> </u>
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
~ ~	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	4 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
<u>Fixed Rate</u>	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1359. MAT IRS EUR Swap vs 6M IMM 5 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Southwest Systems</u>	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	and agreement of a counterpartners
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>5 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
	International Money Market ("IMM") (next four IMM dates)
Trade Start Types Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
	As set in CFTC Regulation 15.03
Reportable Levels	AS SECTION OF THE REGULATION 13.03

RULE 1360. MAT IRS EUR Swap vs 6M IMM 5 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract O (C) (C)	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	5 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1361. MAT IRS EUR Swap vs 6M IMM 6 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Some week of the first	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	and agreed by Scotting Parties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	6 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	D () (I) I (I) (I) (I)
TO COLUMN TO A	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1362. MAT IRS EUR Swap vs 6M IMM 6 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Over view	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by connerpantes
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	6 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1363. MAT IRS EUR Swap vs 6M IMM 7 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by connerpantes
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
<u>Swap Conventions</u>	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1364. MAT IRS EUR Swap vs 6M IMM 7 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	- Magree C, Commercial C
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
TAKEN STATE OF THE	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	7 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
<u>Fixed Rate</u>	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1365. MAT IRS EUR Swap vs 6M IMM 8 Years (CME)

G + +0 +	
Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
<u>Ticker</u>	EUR [Fixed Pay] 6M [IMM start/end month]
<u>Currency</u>	<u>EUR</u>
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	<u>Fixed notional</u> ; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Ouarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	8 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Reportable Levels	As set in Cr 10 regulation 15.05

RULE 1366. MAT IRS EUR Swap vs 6M IMM 8 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Trading Conventions	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
0	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>8 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1367. MAT IRS EUR Swap vs 6M IMM 9 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Contract Overview	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
	As agreed by counterparties
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
<u>Trading Conventions</u>	Sell = Receive Fixed, Pay Float.
S C	
Swap Conventions	Fixed Leg_ Payment: Annual
	Day Count Conventions: ACT/360 Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
0	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>CME</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1368. MAT IRS EUR Swap vs 6M IMM 9 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>Contract Overview</u>	notional over a term to maturity.
Ticker	EUR [Fixed Pav] 6M [IMM start/end month]
Currency	EUR FIXED TAY DIVI INVINI STATUCING INDIRATE
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	As agreed by Counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
Traumg Conventions	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
Swap Conventions	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	9 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
<u>Trade Start Types</u>	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1369. MAT IRS EUR Swap vs 6M IMM 10 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
Some week of the first	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	and agreement a state of the st
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	10 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are actifold in accordance with narrowert frequency of the arrow
First Fixing Date	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
	International Money Market ("IMM") (next four IMM dates)
Trade Start Types Fixed Rate	Par
Settlement Procedure	
	As determined by the Clearing Venue 00:01 - 24:00 Sunday-Friday Eastern Time
Trading Hours Clearing Venue	OU:01 - 24:00 Sunday-Friday Eastern Time CME
Clearing Venue Block Size	
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1370. MAT IRS EUR Swap vs 6M IMM 10 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u> </u>	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	as agreed by counterparties
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pav Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	<u>10 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	December 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Di (Di D)	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1371. MAT IRS EUR Swap vs 6M IMM 12 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	<u>Day Count Conventions: ACT/360</u>
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	12 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
Kepot table Levels	As set in Ci 1 C regulation 13.03

RULE 1372. MAT IRS EUR Swap vs 6M IMM 12 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	12 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Developed the second se
Tri (Tri t Tri t	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1373. MAT IRS EUR Swap vs 6M IMM 15 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	<u>Day Count Conventions: ACT/360</u>
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	15 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
RIOCK SIZO	L As set forth in Appendix E to Part 43 of the CETC Regulations
Block Size Speculative Limits	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Speculative Limits Reportable Levels	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations As set in CFTC Regulation 15.03

RULE 1374. MAT IRS EUR Swap vs 6M IMM 15 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	<u>Day Count Conventions: ACT/360</u>
	Holiday Calendar: Target
	Fixing Calendar: Target
~ ~	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	15 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
ACPUITABLE LEVELS	10 Set in Cr 1 C Regulation 13:03

RULE 1375. MAT IRS EUR Swap vs 6M IMM 20 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Quoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
THE STATE OF	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1376. MAT IRS EUR Swap vs 6M IMM 20 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	20 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	<u>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day</u>
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Demonstrate and stated in a condense with a consent for some of the consent
Et d'Et : D'd	Payments are settled in accordance with payment frequency of the swap. The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
First Fixing Date	
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par As determined by the Cleaning Veryo
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
Clearing Venue	
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1377. MAT IRS EUR Swap vs 6M IMM 30 Years (CME)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets: Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	<u>Fixing Calendar: Target</u>
	Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
THE STATE OF	Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
Fixed Rate	Par
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1378. MAT IRS EUR Swap vs 6M IMM 30 Years (LCH)

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified
<u>South act 5 + 62 + 161 + 1</u>	notional over a term to maturity.
Ticker	EUR [Fixed Pay] 6M [IMM start/end month]
Currency	EUR
Floating Rate Index	6 Month EUR-EURIBOR
Ouoting Convention and	As agreed by counterparties
Minimum Increment	
Contract Size / Notional	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float.
	Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg
	Payment: Annual
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates
	Floating Leg
	Payment/Resets : Quarterly
	Day Count Conventions: ACT/360
	Holiday Calendar: Target
	Fixing Calendar: Target
	Business Day Conventions: Modified Following with adjustment to period end dates_
Swap Tenor	<u>30 years</u>
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.
	Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement:	Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day
Payment and Resets	Count Convention and Fixed Interest Rate.
	Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency,
	Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.
	Payments are settled in accordance with payment frequency of the swap.
<u>First Fixing Date</u>	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	International Money Market ("IMM") (next four IMM dates)
<u>Fixed Rate</u>	<u>Par</u>
Settlement Procedure	As determined by the Clearing Venue
<u>Trading Hours</u>	00:01 - 24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>LCH</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

CHAPTER 14.FX CONTRACTS TERMS AND CONDITIONS

RULE 1401. FX Contract – Non-Deliverable Forward

Contract Overview	A non-deliverable forward (NDF) is an outright forward in which counterparties settle the difference between
	the contracted NDF price or rate and the prevailing spot price or rate on an agreed notional amount.
Reference Currency	Non-deliverable currency
	BRL Brazilian Real
	ARS Argentine Peso
	CNY Chinese Renminbi
	IDR Indonesian Rupiah
	INR Indian Rupee
	KRW South Korean Won
	MYR Malaysian Ringgit
	PHP Philippine Peso
	TWD Taiwan Dollar
	VND Vietnamese đồng
	EGP Egyptian pound
	RUB Russian ruble
	• KZT Kazakh tenge
	• CLP Chilean Peso
	• COP Colombian Peso
	PEN Peruvian nuevo sol
	• UAH Ukrainian hryvnia
	NGN Nigerian naira
	GHS Ghanaian cedi
	PKR Pakistani rupee
Settlement Currency	See currency list below
Quoting Convention and	Notional amount, as agreed by counterparties
Minimum Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Currency	Currency in which contract size is expressed in
Trading Conventions	Buy or Sell which refers to the contract size expressed in notional currency
Forward Rate	<u>Currency Exchange rate expressed as the amount of Reference currency per unit of Settlement currency</u>
<u>Trade Date</u>	The date on which parties enter into the contract
Settlement Date	Specified settlement or payment date
Fixing Date	The date at which the difference between the prevailing market exchange rate and the agreed upon exchange
	rate is calculated.
Settlement Procedure	Bilateral settlement performed in settlement currency based on the exchange rate published by sources set forth
	in Attachment B hereto.
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1402. FX Contract – Vanilla FX Option

Contract	A foreign-exchange option (commonly shortened to just FX option or currency option) is a derivative financial instrument
Overview	that gives the owner the right but not the obligation to exchange money denominated in one currency into another currency at
Overview	a pre-agreed exchange rate on a specified date.
Trade Date	The date on which parties enter into the contract
Option Style	American / European
Option Style	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time. An American option on the other hand may be exercised at any time before the expiration date.
Ontion Tyme	Put/ Call
Option Type	
	Put option – the right to sell an asset a fixed date and price.
Call Currency	Currency for call option
Put Currency	Currency for put option
Strike Price	The exchange rate agreed upon inception of the contract at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
<u>Premium</u>	Premium amount expressed in premium currency
<u>Premium</u>	Currency in which option premium is expressed in
<u>currency</u>	
Premium Date	Date on which premium amount is due
Quoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
<u>Notional</u>	Currency in which contract size is expressed in
<u>Currency</u>	
<u>Settlement</u>	Bilateral settlement performed in settlement currency
<u>Procedure</u>	
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
	Design of the second of the se
Speculative	As set in Part 151 of the CFTC Regulations
Limits	A A CONTROL ACCUSED
Reportable_	As set in CFTC Regulation 15.03
<u>Levels</u>	

RULE 1403. FX Contract – Exotic FX Option

Contract Overview	An exotic foreign-exchange option is an option which has more than one trigger relating to the determination of the
	payoff.
Trade Date	The date on which parties enter into the contract
Option Style	American / European
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point
	in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
Option Type	Put/ Call
	Call option – the right to buy an asset at a fixed date and price.
	Put option – the right to sell an asset a fixed date and price.
6 11 6	
<u>Call Currency</u>	Currency for call option
Put Currency	Currency for put option
Strike Price	The currency exchange rate at which the investor can exercise an option.
Expiration Date	Date at which option contract expires
Barrier Low	Pre-set low barrier level either springs the option into existence or extinguishes an already existing option.
Barrier High	Pre-set high barrier level either springs the option into existence or extinguishes an already existing option.
Barrier Style	American / European
Barrier Direction	
	The four types of barrier options are:
	• Up-and-out: spot price starts below the barrier level and has to move up for the option to be knocked out.
	Down-and-out: spot price starts above the barrier level and has to move down for the option to become
	null and void.
	indicate vote.
	• Up-and-in: spot price starts below the barrier level and has to move up for the option to become activated.
	• Down-and-in: spot price starts above the barrier level and has to move down for the option to become
	activated.
Expiration Time	Time at which option contract expires (cut off time)
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which option premium is expressed in
Premium Date	Date on which premium amount is due
Quoting Convention	Notional amount, as agreed by counterparties
and Minimum	Treatment annount, as agreed by contine parties
Increment	
Notional Currency	Currency in which contract size is expressed in
Settlement Procedure	Bilateral settlement performed in settlement currency
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Trauing Hours	00.01 -24.00 Sunday-Friday Edstern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03
	-

RULE 1404. FX Contract – Precious Metals

Contract	A precious metals contract is a cash settled agreement between two counterparties whereby one counterparty agrees to pay
<u>Overview</u>	a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating amount
	to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity and the
	price of an applicable futures contract based on the reference commodity over an agreed future calculation period.
Reference	Gold
Commodities	• Silver
	Palladium
	• Platinum
Contracts on	• NYMEX Palladium
Reference	• NYMEX Platinum
Commodities	• COMEX Gold
	COMEX Silver ICE Gasoil (Monthly)
<u>Settlement</u>	A currency listed below.
Currency Ouoting	Notional amount, as agreed by counterparties
Convention	Notional amount, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
<u>Notional</u>	A currency listed below.
<u>Currency</u>	
<u>Trading</u>	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)
Conventions Calculation	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the
<u>Calculation</u> Period	reference price will be averaged across all days.
- CIIVA	telefence price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Trade Date	The date on third county parties which the contract
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged (can
	be netted)
Settlement	Bilateral cash settlement performed in settlement currency
<u>Procedure</u>	00.01.04.00.0 P. T. P
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1405. FX Contract – Average Rate Forward

Contract Overview	An average rate forward allows the buyer the ability to create a hedge rate for a future exposure by locking in forward
Solitate Overview	points and a spot rate. At some point in the future, there is an averaging period of daily spot observations to determine an
	average rate which, when compared to the hedge rate, will set the payout. Unlike options, this hedge tool is a forward
	contract and has no premium cost associated with it.
Currency Pair	Underlying currency instrument composed of ISO currency codes (ISO 4217) of the base currency and the counter
<u>Currency Fair</u>	currency, separating them with a slash character; see currency list below
Settlement Currency	See currency list helow
Quoting Convention	Notional amount, as agreed by counterparties
and Minimum	Solution and an agreed by counterparties
Increment	
Minimum Size	\$1
Notional Currency	Currency in which contract size is expressed
Trading Conventions	Buy or Sell which refers to the contract size expressed in notional currency
Forward Rate	Currency Exchange rate expressed as the amount of Reference currency per unit of Settlement currency
Trade Date	The date on which parties enter into the contract
Trauc Date	The date of which parties offer him the contract
Settlement Date	Settlement or payment date
Fixing Date	End of observation period specified by counterparties
Frequency	Observation frequency specified by counterparties
z request.	Continue de la contraction de
Settlement	Bilateral settlement performed in settlement currency based on the exchanges rate published by either Bloomberg (BFIX)
Procedure Procedure	or Reuters (WM/Reuters)
Trading Hours	00:01 - 24:00 Sunday-Friday (Eastern Time)
Trading Hours	SOLUT E1.00 Daniery 11the, (Eastern 11the)
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

RULE 1406. FX Contract – ARS Non-Deliverable Forward

Contract Overview	A non-deliverable forward (NDF) is an outright forward in which counterparties settle the difference between
	the contracted NDF price or rate and the prevailing spot price or rate on an agreed notional amount.
Reference Currency (i.e.,	ARS Argentine Peso
Non-Deliverable Currency)	
Settlement Currency	<u>USD</u>
Quoting Convention and	Notional amount, as agreed by counterparties
Minimum Increment	
<u>Minimum Size</u>	Notional amount, as agreed by counterparties
Notional Currency	Currency in which contract size is expressed in, as agreed by counterparties
Trading Conventions	Buy or Sell, which refers to the contract size expressed in notional currency
Forward Rate	<u>Currency Exchange rate expressed as the amount of Reference currency per unit of Settlement Currency</u>
<u>Trade Date</u>	The date on which parties enter into the contract
Settlement Date	Specified settlement or payment date, as agreed by counterparties
Fixing Date	The date at which the difference between the prevailing market exchange rate and the agreed upon exchange
	rate is calculated.
Settlement Procedure	Bilateral settlement performed in settlement currency based on the EMTA ARS Industry Survey Rate / EMTA
	ARS Indicative Survey Rate (secondary); BFIX or BGN.
Trading Hours	00:01 - 24:00 (ET), Sunday-Friday
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

In addition to the above, and subject to Bloomberg SEF Rule 523, all of the template terms for the confirmation of an NDF transaction in the currency pair that is the subject of a particular Swap, as the term Swap is defined in BSEF's rules, as recommended by EMTA, Inc. ("EMTA") or a recognized successor (such template terms in effect on the Effective Date and published and available at www.emta.org or any successor website, the "Relevant EMTA Template") shall apply to such Swap. For the avoidance of doubt, if the Relevant EMTA template becomes effective after the Effective Date of a Swap, such Relevant EMTA Template shall not apply to or amend the terms of such Swap.

CHAPTER 15.COMMODITIES CONTRACTS TERMS AND CONDITIONS

RULE 1501. Commodities – Fixed/Floating Strip Contract

Contract Overview	A fixed/floating commodity strip contract is a series of individual fixed/floating commodity swaps (striplets)
	combined into one instrument. These striplets can be specified for specific months or for a quarter or calendar year. The strip is quoted as a weighted average fixed price of the underlying fixed/floating swaps.
D-f	
Reference Commodities	• Zinc
Commodities	Aluminum Aluminum Allori
	• Aluminum Alloy
	• Copper
	• Nickel
	• Tin
	• Lead
	• Steel Billet
	• Live Cattle
	• <u>Corn</u>
	• Wheat
	• Copper
	• Gold
	• Silver
	Henry Hub Natural Gas
	Waha Natural Gas
	Permian Natural Gas Basis Swap
	New York Harbor Heating Oil
	• WTI Crude
	• Palladium
	• Platinum
	• Iron Ore
	• Gasoil
	Brent Crude
	TTF Natural Gas
Contracts on	• LME Zinc
Reference	LME Aluminum
Commodities	LME Aluminum Alloy

	• LME Tin
	LME Lead
	• LME Steel Billet
	BM&F Bovespa Live Cattle
	• CBOT Corn
	• CBOT Wheat
	NYMEX Henry Hub Natural Gas (Index Swap Future)
	NYMEX Waha Natural Gas Basis Swap
	NYMEX Permian Natural Gas Basis Swap
	NYMEX New York Harbor Heating Oil
	• NYMEX WTI Crude
	• NYMEX Palladium
	• NYMEX Platinum
	NYMEX Iron Ore
	COMEX Copper
	• COMEX Gold
	COMEX Silver ICE Gasoil (Monthly)
	ICE Brent Crude (Monthly)
	ICE TTF Natural Gas (Monthly)
Settlement Currency	Currency in which payments are made between the two counterparties:
	USD
	• EUR
	• GBP
	• CAN • IDV
	• JPY
	• CHF
	BRL
	• PLN
	<u>• SEK</u>
	• KRW
Quoting Convention	Notional amount per striplet, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	Notional amount per striplet, as agreed by counterparties
Notional Currency	Currency in which the fixed and floating prices are quoted:
	<u>• USD</u>
	<u>• EUR</u>
	<u>● GBP</u>
	• CAN

<u>RULE 1502.</u> Commodities – Fixed/Floating Swap Contract

<u>Contract</u>	A fixed/floating swap contract is a cash settled agreement between two counterparties whereby one counterparty agrees to
<u>Overview</u>	pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating
	amount to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity
	traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity
	and the price of an applicable futures contract based on the reference commodity over an agreed future calculation period.
Reference	• Zinc
Commodities	<u>• Aluminum</u>
	• Aluminum Alloy
	• Copper
	• Nickel
	• Tin
	• Lead
	• Steel Billet
	Live Cattle
	• Corn
	Wheat
	• Copper
	• Gold
	• Silver
	Henry Hub Natural Gas
	Waha Natural Gas
	Permian Natural Gas Basis Swap
	New York Harbor Heating Oil
	• WTI Crude
	• Palladium
	• Platinum
	• Iron Ore
	• Gasoil
	Brent Crude
	TTF Natural Gas
Contracts on	• LME Zinc
Reference	• LME Aluminum
Commodities	• LME Aluminum Alloy
	• LME Copper
	• LME Nickel
	• LME Tin
	• LME Lead
	LME Steel Billet
	BM&F Boyespa Live Cattle
	• CBOT Com
	• CBOT Wheat
	NYMEX Henry Hub Natural Gas (Index Swap Future)
	NYMEX Waha Natural Gas Basis Swap NYMEX Waha Natural Gas Basis Swap
	NYMEX Permian Natural Gas Basis Swap
	NYMEX New York Harbor Heating Oil
	NATIONAL WAYS CO. 1
	NYMEX Palladium
	NYMEX Platinum
	• NYMEX Iron Ore
	• COMEX Copper
	• COMEX Gold
	COMEX Silver ICE Gasoil (Monthly) COMEX Silver ICE Gasoil (Monthly)
	ICE Brent Crude (Monthly)
	ICE TTF Natural Gas (Monthly)
<u>Settlement</u>	Currency in which payments are made between the two counterparties:
<u>Currency</u>	• USD
	<u>• EUR</u>
	<u>■ GBP</u>
	<u>• CAN</u>
	• JPY
	• CHF
	■ BRL
	• PLN
	• SEK
	• KRW
Quoting	Notional amount, as agreed by counterparties
<u>Convention</u>	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional	Currency in which the fixed and floating prices are quoted:
Currency	USD
	• EUR
	• GBP
	- ODI

RULE 1503. Commodities - Date Spread Contract

~	
<u>Contract</u>	A commodity date spread contract is a cash settled agreement between two counterparties whereby one counterparty
<u>Overview</u>	agrees to pay a floating amount to the other counterparty on a given date, and then receive a different floating amount from
	the other counterparty on a different, later date. The difference between the two floating amounts is the spread, which is the
	quoted price for the contract. The floating amounts are based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Reference	<u>● Zinc</u>
Commodities	• Aluminum
	Aluminum Alloy
	• Copper
	• Nickel
	• Tin
	• Lead
	<u>Live Cattle</u>
	• Corn
	<u>• Wheat</u>
	• Copper
	• Gold
	• Silver
	Henry Hub Natural Gas
	Waha Natural Gas
	Permian Natural Gas Basis Swap
	The second secon
	• WTI Crude
	• Palladium
	• Platinum
	• Iron Ore
	<u>● Gasoil</u>
	Brent Crude
	TTF Natural Gas
Contracts on	• LME Zinc
Reference	LME Aluminum
Commodities	LME Aluminum Alloy
	• LME Copper
	• LME Nickel
	• LME Lead
	• LME Steel Billet
	BM&F Bovespa Live Cattle
	• CBOT Com
	CBOT Wheat
	NYMEX Henry Hub Natural Gas (Index Swap Future)
	NYMEX Waha Natural Gas Basis Swap
	NYMEX Permian Natural Gas Basis Swap
	NYMEX New York Harbor Heating Oil
	NYMEX WTI Crude
	NYMEX Palladium
	NYMEX Platinum
	NYMEX Platitudii NYMEX Iron Ore
	• COMEX Copper
	• COMEX Gold
	• COMEX Silver ICE Gasoil (Monthly)
	• ICE Brent Crude (Monthly)
	• ICE TTF Natural Gas (Monthly)
<u>Settlement</u>	Currency in which payments are made between the two counterparties:
Currency	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	<u>• BRL</u>

	• PLN
	• SEK
	• KRW
Quoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	
	National amount or a small by county months
Minimum Size	Notional amount, as agreed by counterparties
<u>Notional</u>	Currency in which payments are made between the two counterparties:
<u>Currency</u>	• USD
	• EUR
	• GBP
	• CAN
	<u> </u>
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
7F. 11	
<u>Trading</u>	Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the second
Conventions	<u>leg must be selling, for instance.</u>
Calculation	Two calculation periods – one for each leg of the spread. Each can be a single date or date range over which the reference
Period(s)	price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
<u> 11 aue Date</u>	The date of which counterparties enter this die contract
0.44	
Settlement Date(s)	Specified settlement or payment date when the floating amounts are exchanged
<u>Settlement</u>	Bilateral cash settlement performed in settlement currency
Procedure	
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIOCK SIZE	2 NO SECTION OF THE TAX OF THE CAT TO INCIDENT.
Constanting I : '	As not firstly in Doct 151 of the CETE Chambering
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

<u>RULE 1504.</u> Commodities – Options Zinc Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
VPHVII I J PV	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Ontion Side	Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
D. C	or the underlying striplets.
Reference	• Zinc
<u>Commodities</u>	
Contracts on	LME Zinc
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u>r criou</u>	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
SHIKETHE	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time.
	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
<u>Premium</u>	
n ·	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• <u>USD</u>
	<u>• EUR</u>
	<u>● GBP</u>
	<u>● CAN</u>
	• JPY
	• CHF
	BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Ouoting Outing	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention_	counterparties, Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	THE PART OF THE PA
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Settlement Procedure	
Procedure Cottlement	separate settlement date.
<u>Settlement</u>	Currency in which the settlement payment is made
<u>Currency</u>	• USD
	<u>• EUR</u>
	<u>● GBP</u>
	<u>● CAN</u>
	• JPY

	• CHF • BRL • PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1505. Commodities – Options Aluminum Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
0 4 011	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	<u>• Aluminum</u>
Commodities	
Contracts on	LME Aluminum
Reference	LME Atuminum
<u>Commodities</u>	
Calculation Period	A single data and data reconstruction with the officer control of the control of
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Cr. II. D. I	
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Date at which option contract expires Time at which option contract expires
Expiration Time Settlement Date	Date at which option contract expires Time at which option contract expires Settlement date of the option contract
Expiration Time	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Date at which option contract expires Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USDEURGBPCANJPYCHF
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USDEURGBPCANJPYCHFBRL
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SFK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SFK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency.
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR Currency in which the settlement payment is made USD EUR GBP
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN INDICATE OF THE AMOUNT OF THE A
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date at which option contract expires Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1506. Commodities – Options Aluminum Alloy Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Marine Marine	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date. An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Aluminum Allov
Commodities	- Authinian Alloy
Commodities	
Contracts on	LME Aluminum Alloy
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
<u>Carculation 1 Criou</u>	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option.
E	Date at which option contract expires
Expiration Date	
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	<u>Currency in which payments are made between the two counterparties:</u>
	• <u>USD</u>
	<u>● EUR</u>
	• GBP
	CAN
	JPY
	• CHF
	• BRL
	• DKL • PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN INV
	• JPY
	• <u>CHF</u>

Trading Hours	<u>● BRL</u> <u>• PLN</u> <u>• SEK</u> <u>• KRW</u> <u>00:01 -24:00 Sunday-Friday Eastern Time</u>
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1507. Commodities – Options LME Copper Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	
	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	 An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
<u>Option Type</u>	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Copper
Commodities	= copps
Contracts on	• LME Copper
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
SHIKETHE	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD_
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1508. Commodities – Options Nickel Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Nickel
Commodities	
Contracts on	A IMENIA
Contracts on	<u>• LME Nickel</u>
Reference	
Commodities Calculation Period	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
C. H. D. I	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Sottlement Date	
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium	Premium amount expressed in premium currency
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Premium	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Premium Premium currency	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Premium currency Premium Date	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Premium currency Premium Date Quoting	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Premium Currency Premium Date Quoting Convention	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Premium Currency Premium Date Quoting Convention and Minimum	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Quoting Convention and Minimum Increment	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Quoting Convention and Minimum Increment	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PLN SEK KW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1509.</u> Commodities – Options Tin Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Tuada Data	The date on which parties enter into the contract
Trade Date	
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Tin
Commodities	<u> </u>
Commodities	
Contracts on	• LME Tin
Reference	<u> </u>
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
Calculation Period	
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
	Bute at which option contract expres
Expiration Time	Time at which option contract expires
Expiration Time	Time at which option contract expires
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD_
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD_
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY Currency in which the settlement payment is made USD CAN JPY
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY Currency in which the settlement payment is made USD CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1510.</u> Commodities – Options Lead Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
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Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	Can option – the right to pay a fixed price per unit of a commounty and receive the mounting market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Lead
Commodities	
Contracts on	• LME Lead
<u>Reference</u>	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
SHIKETIKE	exercise an option.
Evaluation Data	Date at which option contract expires
Expiration Date	
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
<u>Premium</u>	Premium amount expressed in premium currency
_	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
<u>Premium</u>	Premium amount expressed in premium currency
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
<u>Premium</u>	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Premium Premium currency Premium Date	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Premium currency Premium Date Quoting	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Premium currency Premium Date Quoting Convention	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Premium currency Premium Date Quoting Convention and Minimum	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRI PLN SEK KW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRI PLN SEK KWW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1511. Commodities – Options Steel Billet Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
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Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Ontion Type	
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
D. C.	
Reference	• Steel Billet
<u>Commodities</u>	
Contracts on	LME Steel Billet
Reference	LIME Steel Billet
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
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Expiration Date	Date at which option contract expires
Expiration Date Expiration Time	Date at which option contract expires Time at which option contract expires
Expiration Time	Time at which option contract expires
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties. USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD EUR
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1512. Commodities – Options Live Cattle Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
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Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Ontion Tyme	
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	
	<u>Live Cattle</u>
Commodities	
Contracts on	BM&F Bovespa Live Cattle
Reference	Bivier Bovespa Live Caute
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Empiration Data	
Expiration Date	Lipate at which option contract expires
Expiration Date Expiration Time	Date at which option contract expires Time at which option contract expires
Expiration Time	Time at which option contract expires
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties. USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1513. Commodities – Options Corn Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Total - Data	The date on which parties enter into the contract
Trade Date	
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	<u>time.</u>
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
_ 	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Corn
Commodities	Con
Commountes	
Contracts on	CBOT Com
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
Calculation Feriou	
Cr. II. D. I	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
TO 1 11 TO 1	
Expiration Date	Date at which option contract expires
Expiration Date Expiration Time	Date at which option contract expires Time at which option contract expires
Expiration Time	
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD_
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PIN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PIN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1514. Commodities – Options Wheat Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Wheat
Commodities	- Wheel
Contracts on	• CBOT Wheat
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• SEK • KRW
Duamium D. 4.	
Premium Date	Date on which premium amount is due
Quoting Convention	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment Minimum Sign	Notional amount, as agreed by counterparties
Minimum Size	
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	<u>Bilateral settlement performed in settlement currency</u>
<u>Procedure</u>	Cyman yr in which the cottlement normant is an al-
<u>Settlement</u>	<u>Currency in which the settlement payment is made</u>
Currency	• USD
	<u>• EUR</u>
	<u>● GBP</u>
	<u>● CAN</u>
	<u>■ JPY</u>
	• CHF
	• BRL

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1515. Commodities – Options Henry Hub Natural Gas Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Henry Hub Natural Gas
Commodities	Truly Tuo (attial Oas
Commodities	
Contracts on	NYMEX Henry Hub Natural Gas
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
SAICMINI TO THE	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Frice</u>	exercise an option.
Evoluation Data	Date at which option contract expires
Expiration Date	
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	<u>Currency in which payments are made between the two counterparties:</u>
	• <u>USD</u>
	<u>● EUR</u>
	● GBP
	CAN
	JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	<u>• JPY</u>
	• CHF

Trading Hours	<u>● BRL</u> <u>• PLN</u> <u>• SEK</u> <u>• KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1516. Commodities – Options Waha Natural Gas Contract

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Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	 Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
0 4 61	
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Waha Natural Gas
Commodities	
<u> </u>	NACTAWA NA AC DAG
Contracts on	• NYMEX Waha Natural Gas Basis Swap
Reference	
<u>Commodities</u>	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium Premium	Premium amount expressed in premium currency
	Currency in which payments are made between the two counterparties:
Premium currency	
	• USD
	<u>• EUR</u>
	• <u>GBP</u>
	• CAN
	• JPY
	• CHE
	BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement_	Bilateral settlement performed in settlement currency
Procedure	
<u>Settlement</u>	<u>Currency in which the settlement payment is made</u>
Currency	• USD
	• EUR
	• GBP
	• CAN
	• CAN • IDV
	• CAN • JPY • CHF

Trading Hours	<u>■ BRL</u> <u>■ PLN</u> <u>■ SEK</u> <u>■ KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1517.</u> Commodities – Options Permian Natural Gas <u>Contract</u>

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Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	 An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
<u>Reference</u>	Permian Natural Gas Basis Swap
Commodities	
Contracts on	NYMEX Permian Natural Gas Basis Swap
Reference	N I NILA Telinian Natural Gas Basis 3wap
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
Calculation I Criou	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Trice	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
1 Tellium currency	USD
	• EUR
	• GBP
	• CAN
	<u> </u>
	• CHF
	• BRL
	<u>• PLN</u>
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	Bilateral settlement performed in settlement currency
Procedure	
<u>Settlement</u>	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	GBP
	• CAN
	• <u>JPY</u>
	• CHF

Trading Hours	<u>● BRL</u> <u>• PLN</u> <u>• SEK</u> <u>• KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1518. Commodities – NY Harbor Heating Oil Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
0 1 011	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
-	or the underlying striplets.
Reference	• New York Harbor Heating Oil
Commodities	
Contracts on	NYMEX New York Harbor Heating Oil
Reference	NYMEX New York Harbor Heating Oil
Commodities	
Calculation Period	A single data and the second side that a Common spice of the second discould be solved at 15 and 15
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Cr. II. D. I	
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
<u>Premium</u>	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	• <u>USD</u>
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	BRL
	• PLN OFF
	• SEK
	• KRW
Premium Date	KRW Date on which premium amount is due
Quoting	• KRW
Quoting Convention	KRW Date on which premium amount is due
Quoting Convention and Minimum	KRW Date on which premium amount is due
Quoting Convention and Minimum Increment	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention and Minimum Increment Minimum Size	Notional amount, as agreed by counterparties NEW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties
Quoting Convention and Minimum Increment	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention and Minimum Increment Minimum Size	Notional amount, as agreed by counterparties NEW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties
Quoting Convention and Minimum Increment Minimum Size Notional Unit	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD BUR BUR BUR BUR BUR CAN JPY CHF
Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1519. Commodities – Options WTI Crude Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Total - Data	
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Ontion Type	
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
D. C.	
Reference	<u>• WTI Crude</u>
Commodities	
Contracts on	NYMEX WTI Crude
	NTWEA WITCHUC
Reference	
<u>Commodities</u>	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
LAPITATION DATE	
Expiration Time	
Expiration Time	Time at which option contract expires
Settlement Date	Time at which option contract expires Settlement date of the option contract
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Settlement Date	Time at which option contract expires Settlement date of the option contract
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD_
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Settlement Date Premium Premium currency	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Date Premium Date Premium Date Ouoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Premium Date Premium Date Ouoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR OGP CAN Divide a settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF
Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1520. Commodities - Options Palladium Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Total - Data	
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Ontion Type	
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
D. C.	
Reference	<u>• Palladium</u>
Commodities	
Contracts on	• NYMEX Palladium
	NTWEA Panadium
Reference	
<u>Commodities</u>	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD_
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR OGP CAN Divide a settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1521. Commodities – Options Platinum Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	<u>time.</u>
	 An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
<u> </u>	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Platinum
Commodities	
Contracts on	NYMEX Platinum
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>STIRCT IICC</u>	exercise an option.
Expiration Date	Date at which option contract expires
EXDIFACION Date	1 Date at which obligh contract expires
Expiration Time	Time at which option contract expires
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date	Time at which option contract expires Settlement date of the option contract
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount, as agreed by counterparties Notional amount, as agreed by counterparties
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Premium Date Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRI PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Time at which option contract expires Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1522.</u> Commodities – Options Iron Ore Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
0 41 611	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip
Reference	or the underlying striplets. • Iron Ore
	<u>Iron Ore</u>
Commodities	
Contracts on	NYMEX Iron Ore
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
<u>Premium</u>	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
	<u>■ USD</u>
	<u>• EUR</u>
	<u>■ GBP</u>
	• CAN
	• JPY
	• CHF
	● BRL
	• PLN
	<u>■ SEK</u>
	• KRW
Premium Date	Date on which premium amount is due
Quoting	
	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention and Minimum	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention and Minimum Increment	
Convention and Minimum Increment Minimum Size	Notional amount, as agreed by counterparties
Convention and Minimum Increment Minimum Size Notional Unit	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Convention and Minimum Increment Minimum Size Notional Unit Settlement	Notional amount, as agreed by counterparties
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1523. Commodities – Options COMEX Copper Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option (A) to	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date. An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Copper
Commodities	- copper
Commodities	
Contracts on	COMEX Copper
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
<u>Carculation I Criou</u>	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option.
E	
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	<u>Currency in which payments are made between the two counterparties:</u>
	• <u>USD</u>
	<u> </u>
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
Settlement	Currency in which the settlement payment is made
<u>Currency</u>	USD
<u>Surrency</u>	
	• EUR
	• GBP
	<u>● CAN</u>
	<u>● JPY</u>
	• <u>CHF</u>

Trading Hours	<u>■ BRL</u> <u>● PLN</u> <u>■ SEK</u> <u>■ KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1524. Commodities – Options Gold Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Gold
Commodities	
	an my a H
Contracts on	• COMEX Gold
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
G. H. B.	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
T + (* T) (exercise an option.
Expiration Date	Date at which option contract expires
TO 1 41 OD1	Tr. 4 111 2 4 4 4 1
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency
Settlement Date	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD USD
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN
Settlement Date Premium	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK
Settlement Date Premium Premium currency	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Settlement Date Premium Premium currency Premium Date	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Settlement Date Premium Premium currency Premium Date Quoting	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Date Premium Date Premium Date Quoting Convention	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Premium Date Premium Date Quoting Convention and Minimum	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties:
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EURD GBP CAN IPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EURD GBP CAN IPY CHF BRI PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Currency in which the settlement payment is made USD
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD FUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency Currency in which payments are made between the two counterparties: USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Settlement date of the option contract Premium amount expressed in premium currency. Currency in which payments are made between the two counterparties: USD EUR GBP CAN IPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc. Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN IPY

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1525. Commodities – Options Silver Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Option Style	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Silver
Commodities	
<u> </u>	
Contracts on	• COMEX Silver
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
	Currency in which payments are made between the two counterparties:
Premium currency	USD USD
	<u>• EUR</u>
	• GBP
	• CAN
	• <u>JPY</u>
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	revious amount of the underlying commounty. Examples mediae parters, media tolls, busilers, invivid LOS, etc.
and Minimum	
Increment Minimum Sign	National amount on agreed by counterparties
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	<u>Bilateral settlement performed in settlement currency</u>
<u>Procedure</u>	
<u>Settlement</u>	Currency in which the settlement payment is made
Currency	<u>● USD</u>
	• <u>EUR</u>
	• GBP
	• CAN
	• JPY
	• JPY • CHF
	• JPY • CHF • BRL

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1526. Commodities - Options Gasoil Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Coption Style	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
0 1 7	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Gasoil
Commodities	
Contracts on	<u>ICE Gasoil (Monthly)</u>
<u>Reference</u>	
Commodities	
Calculation Period	Δ single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
<u> </u>	USD
	• EUR
	• GBP
	• CAN
	<u> </u>
	<u>● CHF</u>
	• BRL
	• PLN
	• SEK
	KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	The mount of the moonlying commonly. Examples metade parties, metale tons, pushels, with 10s, etc.
and Minimum	
Increment Minimum Size	Notional amount, as agreed by counterparties
Minimum Size	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Notional Unit	
<u>Settlement</u>	<u>Bilateral settlement performed in settlement currency</u>
<u>Procedure</u>	
<u>Settlement</u>	<u>Currency in which the settlement payment is made</u>
Currency	<u>● USD</u>
	<u>● EUR</u>
	• <u>GBP</u>
	<u>• CAN</u>
	• CAN • JPY
	<u>• CAN</u>

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1527. Commodities - Options Brent Crude Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Maria Maria	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
O 4' T	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Brent Crude
Commodities	
Contracts on	ICE Brent Crude (Monthly)
Reference	
<u>Commodities</u>	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
TTEIlluli Currency	USD
	• EUR
	• GBP
	• CAN
	<u>■IPY</u>
	• <u>CHF</u>
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Yuving.	
Convention	Notional amount of the underlying commounty. Examples metude pariets, metric tons, busiless, mivib i os, etc.
Convention and Minimum	Notional amount of the underlying commounty. Examples include parters, metric tons, business, MMODTOS, etc.
and Minimum	Notional amount of the underlying commounty. Examples include parters, metric tons, business, MMDTOS, etc.
and Minimum Increment	
and Minimum Increment Minimum Size	Notional amount, as agreed by counterparties
and Minimum Increment Minimum Size Notional Unit	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
and Minimum Increment Minimum Size Notional Unit Settlement	Notional amount, as agreed by counterparties
and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN JPY
and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency Currency in which the settlement payment is made USD EUR GBP CAN

	• PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1528.</u> <u>Commodities – Options TTF Natural Gas</u> <u>Contract</u>

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Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
MANALIZA	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	TTF Natural Gas
Commodities	- III Natural Vas
Commodities	
Contracts on	ICE TTF Natural Gas (Monthly)
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Frice</u>	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	<u>Currency in which payments are made between the two counterparties:</u>
	• <u>USD</u>
	<u>● EUR</u>
	● GBP
	CAN
	JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
Settlement	Currency in which the settlement payment is made
Currency	• USD
<u> zarreneg</u>	• EUR
	• GBP
	• CAN
	<u>• JPY</u>
	• CHF

Trading Hours	<u>■ BRL</u> <u>■ PLN</u> <u>■ SEK</u> <u>■ KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1529.</u> Commodities – Options NY Harbor ULSD Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
Maria Maria	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
O (* T	Put/ Call
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	New York Harbor Ultralow Sulfur Diesel
Commodities	
Contracts on	NYMEX New York Harbor Ultralow Sulfur Diesel
<u>Reference</u>	
<u>Commodities</u>	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium Premium	Premium amount expressed in premium currency
Premium currency	Currency in which payments are made between the two counterparties:
11 childrency	
	<u>• EUR</u>
	<u>■ GBP</u>
	<u>CAN</u>
	• JPY
	• CHF
	BRL
	PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Quoting Convention	Avoid the another of the underlying commonly. Examples include pariets, metric tons, busiless, invito FOS, etc.
<u>Convention</u>	
and Minimum	
Increment M: : G:	N.C. I. C. C.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
<u>Procedure</u>	
Settlement	Currency in which the settlement payment is made
Currency	• <u>USD</u>
	• EUR
	<u>■ EUR</u> <u>■ GBP</u>
	 EUR GBP CAN
	<u>■ EUR</u> <u>■ GBP</u>

Trading Hours	<u>■ BRL</u> <u>■ PLN</u> <u>■ SEK</u> <u>■ KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1530.</u> Commodities – Option Strip Zinc Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
MATTON I JAN	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Ontion Cid-	Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
D-f	or the underlying striplets.
Reference	• Zinc
Commodities	
Contracts on	• LME Zinc
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Trice</u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
<u>r remium</u>	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
<u>currency</u>	• USD
	<u>• EUR</u>
	• GBP
	• CAN
	<u>● JPY</u>
	<u>● CHF</u>
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
Currency	• USD FUR
	• EUR
	• GBP
	<u>• CAN</u>
	• JPY

	• CHF • BRL • PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1531.</u> Commodities – Option Strip Aluminum Contract

<u>Contract</u>	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
O-4: C:1-	commodity over the period Day or Sall which refers to whether or not the entire promises is reid.
Option Side	Buy or Sell, which refers to whether or not the option premium is paid (buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Aluminum
Commodities	
Ctt	D.C. N.
Contracts on Reference	• LME Aluminum
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time Settlement Date	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
<u>r remium</u>	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	<u>● BRL</u>
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting Convention	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention and Minimum	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount.
and Minimum Increment	Strip can have no own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	<u>Currency in which the settlement payment is made</u>
Currency	• USD
	EUR
	• GBP
	• GBP • CAN • JPY

	• CHF • BRL • PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1532. Commodities – Option Strip Aluminum Alloy Contract

Contract Overview	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a commodity on a given specific future date. The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Spinor Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time. An American option on the other hand may be exercised at any time before the expiration date. An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the expiration date at the end of the Calculation Period of the option
O 41 M	
Option Type	 Put/ Call per commodity option striplet Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip or the underlying striplets.
Reference	Aluminum Alloy
Commodities	
Contracts on Reference Commodities	• LME Aluminum Alloy
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
<u>Premium</u>	Currency in which option premium is expressed.
<u>currency</u>	 USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties, Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum Increment	strip can have its own notional amount which is aggregated into a total notional amount.
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement Procedure	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Settlement	Currency in which the settlement payment is made
	USD USD
<u>Currency</u>	• EUR • GBP

	• CAN TOY
	• <u>JPY</u>
	<u>● CHF</u>
	• BRL
	• PLN
	• <u>SEK</u>
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1533.</u> Commodities – Option Strip LME Copper Contract

a	
Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties.
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Copper
Commodities	
Contracts on	LME Copper
Reference	LIVE Copper
<u>Commodities</u>	Soring of single data or data ranges over which the reference price of the governed its will be relevanted. If - 1 to the
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Ct 'l D'	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
<u>Premium</u>	Currency in which option premium is expressed.
currency	• USD
	• EUR
	GBP
	• CAN
	• JPY
	• CHF
	• BRL • DLN
	• PLN OFF
	• <u>SEK</u>
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
Currency	I INU
<u>Currency</u>	• USD • FUR
<u>Currency</u>	• USD • EUR • GBP

	g IV
	<u>• CAN</u>
	<u>● JPY</u>
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1534. Commodities – Option Strip Nickel Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
· —	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Nickel
Commodities	
Contracts on	<u>• LME Nickel</u>
Reference	
Commodities	
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Cu II D I	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
To the total Control of the to	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
n ·	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• USD
	<u>• EUR</u>
	<u>● GBP</u>
	• CAN
	• JPY
	<u>• CHF</u>
	• BRL
	<u>• PLN</u>
	• <u>SEK</u>
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	GBP
	• CAN
	• JPY

	• <u>CHF</u>
	• BRL
	• PLN
	• SEK
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
<u>Limits</u>	
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1535.</u> Commodities – Option Strip Tin Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Tin
Commodities	
	* 3.50 (0)
Contracts on	<u>• LME Tin</u>
Reference	
Commodities	
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
Ct. II. D. I	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
E t dt D d	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
n ·	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• USD
	<u>• EUR</u>
	<u>● GBP</u>
	• CAN
	• JPY
	<u>• CHF</u>
	• BRL
	<u>• PLN</u>
	• <u>SEK</u>
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY

	• CHF • BRL • PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
<u> </u>	
Speculative	As set in Part 151 of the CFTC Regulations
<u>Limits</u>	
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1536.</u> Commodities – Option Strip Lead Contract

<u>Contract</u>	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
<u> </u>	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Sphon sing	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Deference	
Reference Commodities	<u>• Lead</u>
Commodities	
Contracts on	LME Lead
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u> </u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
TEHHUII	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
<u>currency</u>	• USD
	• EUR
	• GBP
	• CAN
	<u>● JPY</u>
	<u>● CHF</u>
	<u>● BRL</u>
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention_	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity ontion striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement_	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
<u>Currency</u>	• USD
	• EUR
	• GBP
	• CAN
	<u>● JPY</u>
	264

	• CHF • BRL • PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1537.</u> Commodities – Option Strip Steel Billet Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	<u>futures contracts over a calculation period of a given reference commodity.</u>
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Steel Billet
Commodities	
Contracts	LME Charl Dillar
Contracts on	<u>LME Steel Billet</u>
Reference Commodities	
Colombities	Copies of single data or data ranges ever which the reference price of the convey lite will be referred to the
Calculation Pariod	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u>Period</u>	
Carilla Dai	period. Agreed when insention of the contract. The fixed price nor unit of the underlying commedity at which the invector con
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Euniuation Data	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Settlement Date	
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Duomium	which is aggregated into a total premium. Currency in which option premium is expressed.
Premium augments	
<u>currency</u>	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• <u>CHF</u>
	• BRL
	<u>● PLN</u>
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	<u>- J1 1</u>

	• CHF • BRL • PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1538. Commodities – Option Strip Live Cattle Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
MATTON I JAN	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Ontion Cid-	Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
Defenses	or the underlying striplets.
Reference	• Live Cattle
Commodities	
Contracts on	BM&F Boyespa Live Cattle
Reference	Bitter Betterpu Ett Cunic
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Frice</u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
<u>r remium</u>	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
<u>currency</u>	• USD
	<u>• EUR</u>
	• GBP
	• CAN
	<u>● JPY</u>
	<u>● CHF</u>
	• BRL
	• PLN
	• SEK
	KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Settlement	Currency in which the settlement payment is made
Currency	• USD FUR
	• EUR
	• GBP
	<u>• CAN</u>
	• JPY

	• CHF • BRL • PLN • SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
<u> </u>	
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1539. Commodities – Option Strip Corn Contract

	<u> </u>
Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties.
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Spring Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Corn
Commodities	<u> </u>
Commodities	
Contracts on	CBOT Corn
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u> </u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• <u>USD</u>
	<u>• EUR</u>
	<u>● GBP</u>
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
<u>Convention</u>	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount.
and Minimum	Existing can have us own notional amount which is addregated into a total notional amount
T	surp can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Minimum Size Notional Unit	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Minimum Size Notional Unit Settlement	Notional amount, as agreed by counterparties
Minimum Size Notional Unit	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Minimum Size Notional Unit Settlement	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Minimum Size Notional Unit Settlement Procedure	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Minimum Size Notional Unit Settlement Procedure Settlement	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made

	• GBP
	• CAN • JPY
	• CHF • BRL
	• PLN
	• SEK • KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1540. Commodities - Option Strip Wheat Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
VPHVII I J PV	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Ontion Side	Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
Defenence	or the underlying striplets.
Reference	• Wheat
<u>Commodities</u>	
Contracts on	CBOT Wheat
Reference	EDGT HAVE
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u></u>	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Frice</u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
<u>Premium</u>	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
<u>currency</u>	• USD
	<u>• EUR</u>
	• GBP
	• CAN
	<u>● JPY</u>
	<u>● CHF</u>
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Ouoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention_	counterparties, Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity ontion striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	The state of the s
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
	separate settlement date.
Procedure Sattlement	
<u>Settlement</u>	Currency in which the settlement payment is made
Currency	• USD
	• EUR
	• GBP
	<u>● CAN</u>
	• JPY

	• CHF • BRL • PLN • SEK • KRW
<u>Trading Hours</u>	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1541. Commodities – Option Strip Henry Hub Natural Gas Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
<u>option style</u>	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Ontion Type	Put/ Call per commodity option striplet
Option Type	
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Henry Hub Natural Gas
Commodities	
Contracts on	NYMEX Henry Hub Natural Gas
Contracts on Reference	N FINEX Helliy Hub Natural Gas
<u>Commodities</u>	
	Caring of sixely data and other pages are rubicly the reference units of the commodity will be calculated. If a data reprose the
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u>Period</u>	period.
C4-dl D-d	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Price	
D t t D t	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
<u>Premium</u>	Currency in which option premium is expressed.
<u>currency</u>	• USD
	<u>● EUR</u>
	<u>● GBP</u>
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Quoting Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
Convention and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
and Minimum	Surp can have to own notional amount which is aggregated into a total notional amount.
Increment Minimum Size	National amount on agreed by counterparties
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
<u>Procedure</u>	separate settlement date.
Settlement	Currency in which the settlement payment is made
<u>Currency</u>	<u>● USD</u>
	• EUR
	• GBP

	• CAN TOY
	• <u>JPY</u>
	<u>● CHF</u>
	• BRL
	• PLN
	• <u>SEK</u>
	• KRW
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1542.</u> Commodities – Option Strip Waha Natural Gas <u>Contract</u>

<u>Contract</u>	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	<u>futures contracts over a calculation period of a given reference commodity.</u>
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	<u>time.</u>
	 An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Waha Natural Gas
Commodities	
Contracts on	NVMEV Waha Natural Coa Dagia Swan
Contracts on	NYMEX Waha Natural Gas Basis Swap
Reference Commodities	
	Sories of single data and data ranges are which the reference price of the commodity will be calculated. If a data range the
<u>Calculation</u> Period	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
1 CHOU	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Frice	exercise an option. Each commodity option striplet in the strip can have its own strike.
Evnivation Data	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Date	
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Settlement Date	Settlement date of the obtion contract. Each commodity obtion striplet in the strip can have its own settlement date
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD
<u>Premium</u>	Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR
<u>Premium</u>	Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP
<u>Premium</u>	Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN
<u>Premium</u>	Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY
<u>Premium</u>	Premium amount expressed in premium currency. Which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF
<u>Premium</u>	Premium amount expressed in premium currency. Which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL
<u>Premium</u>	Premium amount expressed in premium currency. Which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF
<u>Premium</u>	Premium amount expressed in premium currency. Which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK
Premium currency	Premium amount expressed in premium currency. Which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW
<u>Premium</u>	Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due
Premium Date Quoting	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Premium Date Quoting Convention	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
Premium Date Quoting Convention and Minimum	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Premium Date Quoting Convention and Minimum Increment	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip the strip can have its own notional amount which is aggregated into a total notional amount.
Premium Date Quoting Convention and Minimum Increment Minimum Size	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN IPY CHF BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. SUSD EUR GBP CAN IPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement payment is made USD
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN IPY CHF BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. SUSD EUR GBP CAN IPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement payment is made USD
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement payment is made USD EUR
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF BRL
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD GBP CAN GBP CAN GBP CAN BIL BRL GBP CHF BRL BRL BRL BRL BRL BRL BRL
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium: Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount, which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF BRL PLN SEK
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement Currency	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF BRI BRI PIN SEK KRW
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium: Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount, which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF BRL PLN SEK
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement Currency Trading Hours	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium is expressed. USD LUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF BRL PLN SEK KRW 00:01-24:00 Sunday-Friday Eastern Time
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement Currency Trading Hours Clearing Venue	Premium amount expressed in premium currency. Back commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BBL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN BRL CHF BRL PLN SEK KRW 00.01 -24:00 Sunday-Friday Eastern Time
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement Currency Trading Hours	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium is expressed. USD LUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN JPY CHF BRL PLN SEK KRW 00:01-24:00 Sunday-Friday Eastern Time
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement Currency Trading Hours Clearing Venue Block Size	Premium amount expressed in premium currency. Currency in which option premium is expressed. LISD LISD EUR GBP CAN BRI PIN SEK KRW Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount, which is aggregated into a total notional amount. Notional amount, as agreed by counterparties. Unit in which contract size is expressed in , i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Currency in which the settlement payment is made USD LUR GBP CAN BILL DIN SEK KRW OO:01-24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Settlement Currency Trading Hours Clearing Venue	Premium amount expressed in premium currency. Back commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Currency in which the settlement payment is made USD EUR GBP CAN BRL PLN SEK KRW 00:01 -24:00 Sunday-Friday Eastern Time

<u>RULE 1543.</u> Commodities – Option Strip Permian Natural <u>Gas Contract</u>

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties.
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
MANUAL AND	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Permian Natural Gas
Commodities	= Terman Natura Ous
Contracts on	NYMEX Permian Natural Gas Basis Swap
Reference	- ATTAILE TEITHIGH TARGET ONS DASIS DWG
Commodities	
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u></u>	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>544440 </u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
	- CACIODO MI COMON LACH COMMINGUIT OPTION SU IDICE III INC SUID CAN HAVE ITS UWII SUINC.
Expiration Date	
Expiration Date Expiration Time	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Expiration Time Settlement Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Expiration Time	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Expiration Time Settlement Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Expiration Time Settlement Date Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Time at which option contract expires. Settlement date of the option contract. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own expiration time. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Time at which option contract expires. Settlement date of the option contract. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own expiration time. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD
Expiration Time Settlement Date Premium Premium	Date at which option contract expires. Time at which option contract expires. Settlement date of the option contract. Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Settlement date of the option contract. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration date. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed into a total premium. Currency in which option premium is expressed. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed into a total premium. Currency in which option premium is expressed. Currency in which option premium is expressed. Currency in which option premium is expressed.
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Premium Date Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate on the strip can have its own settlement date.
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Premium Date Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time, Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD LUSD LUSD BRL PLN BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Bilateral
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Premium Date Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time, Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD LUSD LUSD BRL PLN BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Bilateral
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Date at which option contract expires Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time, Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Oo:01-24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

<u>RULE 1544.</u> Commodities – Option Strip NY Harbor Heating <u>Oil Contract</u>

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
O # #	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	<u>Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period</u>
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Coption Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	New York Harbor Heating Oil
Commodities	
Contracts on	NYMEX New York Harbor Heating Oil
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike I I I C	
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
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RULE 1545. Commodities – Option Strip WTI Crude Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
O # #	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	<u>Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period</u>
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
vpuon siuc	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	WTI Crude
Commodities	- HI Clade
Contracts on	NYMEX WTI Crude
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
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Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Substitute of the option premium is expressed. Substitute of the option premium is expressed. Substitute of the option premium is expressed. PLN BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Substitute of the option premium is expressed. Substitute of the option premium is expressed. Substitute of the option premium is expressed. PLN BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Premium Date Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time, Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date, Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD LUSD BRL BRL PLN SEK RW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Bilateral
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Date at which option contract expires Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time, Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR BRL BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Premium Date Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD LUSD BRL BRL PLN SEK RW Date on which premium amount is due. Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Bilateral
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Date at which option contract expires Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time, Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1546. Commodities – Option Strip Palladium Contract

<u>Contract</u>	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	<u>futures contracts over a calculation period of a given reference commodity.</u>
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
0 1 011	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
T. 4	or the underlying striplets.
Reference Commodities	<u>• Palladium</u>
Commodities	MARK D. H. F.
Contracts on	• NYMEX Palladium
Reference	
<u>Commodities</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Calculation</u> <u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
renou	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Frice</u>	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Premium	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
Premium	Currency in which option premium is expressed.
currency	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention_	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity ontion striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
TIMUITS TIVUIS	
Clearing Venue	<u>Bilateral</u>
	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Clearing Venue	
Clearing Venue Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations. As set in Part 151 of the CFTC Regulations
Clearing Venue Block Size Speculative	As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1547. Commodities - Option Strip Platinum Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
option or, it	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Ontion Cid-	
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
D - f	or the underlying striplets.
Reference	<u>• Platinum</u>
Commodities	AWAITY DLC
Contracts on	• NYMEX Platinum
Reference	
Commodities	
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
C. D. D.	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
T 1 1 T 1	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• <u>USD</u>
	• <u>EUR</u>
	<u>● GBP</u>
	<u>● CAN</u>
	<u>● JPY</u>
	<u>● CHF</u>
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
and villing	surp can have its own notional amount which is aggregated into a total notional amount.
Increment	strip can have its own notional amount which is aggregated into a total notional amount.
	Notional amount, as agreed by counterparties
<u>Increment</u>	
Increment Minimum Size	Notional amount, as agreed by counterparties
Increment Minimum Size Notional Unit Settlement	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Increment Minimum Size Notional Unit Settlement Procedure	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Increment Minimum Size Notional Unit Settlement Procedure Trading Hours	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time
Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral
Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral
Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1548. Commodities – Option Strip Iron Ore Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
<u>Option Style</u>	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	 An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Iron Ore
Commodities	
Contracts on	NYMEX Iron Ore
Reference	- Trimbride
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u>I CHOO</u>	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
SHIKETHE	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
n ·	which is aggregated into a total premium. Currency in which option premium is expressed.
<u>Premium</u>	
<u>currency</u>	• USD
	<u>• EUR</u>
	<u>● GBP</u>
	<u>● CAN</u>
	• <u>JPY</u>
	• CHE
	• BRL
	PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Convention_	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	Strip can have no own noutrian amount which to aggregated into a total noutrial amount.
Minimum Size	Notional amount, as agreed by counterparties
	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Notional Unit	
Settlement Proceedings	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure T I' II	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
<u>Clearing Venue</u>	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
<u>Limits</u>	
Reportable Levels	As set in CFTC Regulation 15.03

<u>RULE 1549.</u> Commodities – Option Strip COMEX Copper Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
Option Type	expiration date at the end of the Calculation Period of the option Put/ Call per commodity option striplet
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	COMEX Copper
Commodities	
Contracts on	• COMEX Copper
Reference	
Commodities	
<u>Calculation</u>	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
C4tl D	<u>period.</u> Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Price	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	
Expiration Time Settlement Date	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Expiration Time Settlement Date Premium	
Settlement Date	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Settlement Date	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Settlement Date Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD
Settlement Date Premium Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP
Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN
Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY
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Premium Premium Currency Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. SusD EUSD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01-24:00 Sunday-Friday Eastern Time Bilateral
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<u>RULE 1550.</u> Commodities – Option Strip Gold Contract

A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
market price per unit of a commodity on a given specific future date.
The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
futures contracts over a calculation period of a given reference commodity.
The date on which parties enter into the contract
American / European / APO per commodity option striplet
A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
time.
An American option on the other hand may be exercised at any time before the expiration date.
• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
expiration date at the end of the Calculation Period of the option
Put/ Call per commodity option striplet
• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
commodity over the period
• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
commodity over the period
Buy or Sell, which refers to whether or not the option premium is paid
(buy) or received (sell). Direction can be specified for either the strip
or the underlying striplets.
• Gold
COMEX Gold
Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation period.
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Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Substitute of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties. Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR BRL BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount, which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 - 24:00 Sunday-Friday Eastern Time
Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount, as agreed by counterparties. Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Bilateral
period. Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EBUR GBP CAN BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties. Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00.01-24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount, as agreed by counterparties. Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Bilateral
period. Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EBUR GBP CAN BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties. Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00.01-24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1551. Commodities - Option Strip Silver Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
	American / European / APO per commodity option striplet
Option Style	
	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Silver
Commodities	<u>- 5110</u>
Contracts on	COMEX Silver
Reference	<u>COMEA SINCE</u>
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
remou	period.
Ctuiles Duiss	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Price	exercise an option. Each commodity option striplet in the strip can have its own strike.
E	
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
n 1	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• <u>USD</u>
	<u>● EUR</u>
	<u>● GBP</u>
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• SEA • KRW
Duomium Data	Date on which premium amount is due
Premium Date	
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
<u>Convention</u>	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
<u>Increment</u>	N.C. I
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
<u>Settlement</u>	Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Procedure	separate settlement date.
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative	As set in Part 151 of the CFTC Regulations
Limits	
Reportable Levels	As set in CFTC Regulation 15.03
<u>Reportable</u> Levels	

RULE 1552. Commodities - Option Strip Gasoil Contract

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
Overview	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
Option Style	A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
0 4 5	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	• Gasoil
Commodities	
Contracts on	ICE Gasoil (Monthly)
Reference	TEE Custon (Fronting)
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u>1 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 </u>	period.
Ctuilse Duice	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
Strike Price	exercise an option. Each commodity option striplet in the strip can have its own strike.
E	
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Settlement Date	Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
<u>Premium</u>	Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
	which is aggregated into a total premium.
<u>Premium</u>	<u>Currency in which option premium is expressed.</u>
<u>currency</u>	• <u>USD</u>
	<u>● EUR</u>
	<u>● GBP</u>
	• CAN
	• JPY
	• CHF
	• BRL
	• PLN
	• SEK
D	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
<u>Convention</u>	counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
and Minimum	strip can have its own notional amount which is aggregated into a total notional amount.
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Notional Unit Settlement	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Notional Unit	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Notional Unit Settlement	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own
Notional Unit Settlement Procedure	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Notional Unit Settlement Procedure Trading Hours	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral
Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral
Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01 -24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

<u>RULE 1553.</u> Commodities – Option Strip Brent Crude <u>Contract</u>

<u>Contract</u>	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties.
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
O-4: T	expiration date at the end of the Calculation Period of the option Put/ Call per commodity option striplet
Option Type	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Spring City	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Brent Crude
Commodities	
Contracts on	ICE Brent Crude (Monthly)
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Period</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Date Expiration Time	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Expiration Date Expiration Time Settlement Date	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Expiration Date Expiration Time	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Expiration Date Expiration Time Settlement Date Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Expiration Date Expiration Time Settlement Date Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN
Expiration Date Expiration Time Settlement Date Premium Premium	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Fach commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL BRL PLN SEK
Expiration Date Expiration Time Settlement Date Premium Premium currency	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Fach commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW
Expiration Date Expiration Time Settlement Date Premium Premium currency Premium Date	exercise an option. Each commodity option striplet in the strip can have its own strike. Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date. Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR • GBP • CAN • JPY • CHF • BRL • PLN • SEK • KRW Date on which premium amount is due
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<u>RULE 1554.</u> <u>Commodities – Option Strip TTF Natural Gas</u> <u>Contract</u>

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties.
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
option 13pc	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
Option Side	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	TTF Natural Gas
Commodities	<u> </u>
Contracts on	TOTATE NO. 10. 04. 41.)
Reference	ICE TTF Natural Gas (Monthly) ICE TTF Natural Gas (Monthly)
<u>Commodities</u>	
	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
<u>Calculation</u>	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
<u>Period</u>	period.
C4	
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
T. 1 1 5 1	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Lighter at which ontion contract expires Hach commodity ontion striplet in the strip can have its own expiration data
	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	<u>Time at which option contract expires.</u> Each commodity option striplet in the strip can have its own expiration time.
Expiration Time Settlement Date	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
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Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Expiration Time Settlement Date Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR
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Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN
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Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN IPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. On.01 - 24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Premium Date Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. SusD EUSD EUR GBP CAN JPY CHE BRL PI.N SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01-24:00 Sunday-Friday Eastern Time Bilateral
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN IPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. On.01 - 24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

<u>RULE 1555.</u> <u>Commodities – Option Strip NY Harbor ULSD</u> <u>Contract</u>

Contract	A commodity option strip contract is a series of individual commodity options (option striplets) combined into one
<u>Overview</u>	cash-settled agreement. For each underlying commodity option striplet there is an agreement between two counterparties
	whereby one counterparty agrees, in exchange for a cash premium, to offer another counterparty the right but not obligation
	to pay or receive a fixed pre-agreed strike price per unit of a commodity and conversely to receive or pay the floating current
	market price per unit of a commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO per commodity option striplet
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in time.
	• An American option on the other hand may be exercised at any time before the expiration date.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at the
O # T	expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call per commodity option striplet
	<u>Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the commodity over the period</u>
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
vpuon siuc	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	New York Harbor Ultralow Sulfur Diesel
Commodities	The state of the s
Contracts on	NYMEX New York Harbor Ultralow Sulfur Diesel
Reference	
Commodities	
Calculation	Series of single date or date ranges over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days. Each commodity option striplet in the strip can have its own calculation
	period.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
	exercise an option. Each commodity option striplet in the strip can have its own strike.
Expiration Date	Date at which option contract expires. Each commodity option striplet in the strip can have its own expiration date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time.
Expiration Time Settlement Date	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date.
Expiration Time	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium
Expiration Time Settlement Date Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed.
Expiration Time Settlement Date Premium	Time at which option contract expires. Settlement date of the option contract. Premium amount expressed in premium currency. Which is aggregated into a total premium. Currency in which option premium is expressed. USD Each commodity option striplet in the strip can have its own settlement date. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. • USD • EUR
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD Lack Commodity option striplet in the strip can have its own settlement date. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Lack Commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Lack Commodity option striplet in the strip can have its own premium which is aggregated into a total premium.
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN
Expiration Time Settlement Date Premium Premium	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires. Settlement date of the option contract. Premium amount expressed in premium currency. which is aggregated into a total premium. Currency in which option premium is expressed. USD GBP CAN JPY CHF BRL PLN SEK KRW
Expiration Time Settlement Date Premium Premium currency Premium Date	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Each commodity option striplet in the strip can have its own settlement date. Premium amount is expressed. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date.
Expiration Time Settlement Date Premium Premium currency	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Each commodity option striplet in the strip can have its own settlement date. Premium amount is expressed. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention	Time at which option contract expires. Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Substraction of the underlying commodity option striplet in the strip can have its own premium which is aggregated into a total premium amount is due. Notional amount, as agreed by counterparties. Notional amount, as agreed by counterparties.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHF BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Expiration Time Settlement Date Premium Premium currency Premium Date Quoting Convention and Minimum Increment Minimum Size	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. Substraction of the underlying commodity option striplet in the strip can have its own premium which is aggregated into a total premium amount is due. Notional amount, as agreed by counterparties. Notional amount, as agreed by counterparties.
Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date.
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD LUSD LU
Premium Date Premium Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. SusD EUSD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01-24:00 Sunday-Friday Eastern Time Bilateral
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Oo.01 - 24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.
Premium Date Premium Date Premium Date Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size Speculative	Time at which option contract expires. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. SusD EUSD EUR GBP CAN JPY CHE BRL PIN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. 00:01-24:00 Sunday-Friday Eastern Time Bilateral
Premium Date Premium Date Premium Date Premium Currency Premium Date Quoting Convention and Minimum Increment Minimum Size Notional Unit Settlement Procedure Trading Hours Clearing Venue Block Size	Settlement date of the option contract. Each commodity option striplet in the strip can have its own expiration time. Settlement date of the option contract. Each commodity option striplet in the strip can have its own settlement date. Premium amount expressed in premium currency. Each commodity option striplet in the strip can have its own premium which is aggregated into a total premium. Currency in which option premium is expressed. USD EUR GBP CAN JPY CHE BRL PLN SEK KRW Date on which premium amount is due Notional amount of the underlying commodity controlled by each commodity option striplet in the strip, as agreed by counterparties. Examples include barrels, metric tons, bushels, MMBTUs, etc. Each commodity option striplet in the strip can have its own notional amount which is aggregated into a total notional amount. Notional amount, as agreed by counterparties Unit in which contract size is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc. Bilateral settlement performed in settlement currency. Each commodity option striplet in the strip can have its own separate settlement date. Oo.01 - 24:00 Sunday-Friday Eastern Time Bilateral As set forth in Appendix F to Part 43 of the CFTC Regulations.

RULE 1556. Commodities – Fixed/Floating Swap/Cash Settled Forward Mont Belvieu LDH Propane Contract

<u>Contract</u>	A fixed/floating swap contract is a cash settled agreement between two counterparties whereby one counterparty agrees to
<u>Overview</u>	pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating
	amount to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity
	traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity.
	and the price of an applicable futures contract based on the reference commodity over an agreed future calculation period.
Reference	Mont Belvieu LDH Propane
Commodities	- Mont Derrieu Edit Nepalle
Contracts on	NYMEX Mont Belvieu LDH Propane
Reference	N I WILL A WORK BETVICE LEDIT Propare
Commodities	
Settlement	Currency in which payments are made between the two counterparties:
<u>Currency</u>	• USD
	<u>• EUR</u>
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	PLN
	• SEK
	• KRW
Ouoting	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional Notional	Currency in which the fixed and floating prices are quoted:
<u>Currency</u>	USD
<u>Currency</u>	
	<u>EUR</u>
	• GBP
	<u>• CAN</u>
	<u>• JPY</u>
	<u>• CHF</u>
	• BRL
	• PLN
	• SEK
	• KRW
<u>Trading</u>	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)
Conventions	
Calculation	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the
Period	reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Traue Date	The date on which country parties effect into the contract
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged (can
<u>Settlement Date</u>	be netted)
Settlement	Bilateral cash settlement performed in settlement currency
Procedure_	Dilateral cash settlement performed in settlement currency
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Traumg Hours	OV.VI -24.00 Sunday-Filiday Edisterit Filite
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIOCK SIZE	As section in Appendix 1: to Fatt 42 of the CFTC Negurations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03
Keportable Levels	AS SECTIONAL III CT TO REGULATION 13.03

RULE 1557. Commodities – Fixed/Floating Strip Mont Belvieu LDH Propane Contract

Contract Overview	A fixed/floating commodity strip contract is a series of individual fixed/floating commodity swaps (striplets)
Contract Overview	combined into one instrument. These striplets can be specified for specific months or for a quarter or calendar year. The
	strip is quoted as a weighted average fixed price of the underlying fixed/floating swaps.
Reference	Mont Belvieu LDH Propane
Commodities	Mont Bervieu LDH Propane
Contracts on	NYMEX Mont Belvieu LDH Propane
Reference	N T WILL A WIGHT DEFINED LEFT T TO PAINC
Commodities	
Settlement Currency	Currency in which payments are made between the two counterparties:
<u>Settlement Currency</u>	USD
	• EUR
	• GBP
	<u>IPY</u>
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Quoting Convention	Notional amount per striplet, as agreed by counterparties
and Minimum	
Increment	
Minimum Size	Notional amount per striplet, as agreed by counterparties
Notional Currency	Currency in which the fixed and floating prices are quoted:
	• USD
	<u>• EUR</u>
	• GBP
	• CAN
	<u>• JPY</u>
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Trading Conventions	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell). Direction can be specified for
	either the strip or the underlying striplets.
Calculation Periods	Series of single dates or date ranges over which the reference price of the commodity will be calculated. If a date range
	the reference price will be averaged across all days. Each striplet in the strip has one associated calculation period.
Trade Date	The date on which parties enter into the contract
Settlement Date(s)	Specified settlement or payment dates when the fixed/floating amounts are exchanged, with either individual settlement
	for each constituent striplet in the strip or overall settlement on the total strip
<u>Settlement</u>	Bilateral cash settlement performed in settlement currency, with either individual settlement for each constituent striplet
Procedure	in the strip or overall settlement on the total strip
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

<u>RULE 1558.</u> <u>Commodities – Date Spread Mont Belvieu LDH</u> <u>Propane Contract</u>

<u>Contract</u>	A commodity date spread contract is a cash settled agreement between two counterparties whereby one counterparty
<u>Overview</u>	agrees to pay a floating amount to the other counterparty on a given date, and then receive a different floating amount from
	the other counterparty on a different, later date. The difference between the two floating amounts is the spread, which is the
	quoted price for the contract. The floating amounts are based on the notional quantity traded and the price of designated
	futures contracts over a calculation period of a given reference commodity.
Reference	Aluminum MW U.S. Transaction Premium Platts (25MT)
Commodities	TANAMAN TAN CIG. TANAMAN TANAM
Contracts on	CME Aluminum MW U.S. Transaction Premium Platts (25MT)
Reference	CIVIE Administrative U.S. Fransaction Fremdin France (25MF)
Commodities	
<u>Settlement</u>	<u>Currency in which payments are made between the two counterparties:</u>
<u>Currency</u>	• <u>USD</u>
	<u>• EUR</u>
	• GBP
	• CAN
	• JPY
	• CHF
	• BRL
	PLN
	• SEK
0 1	• KRW
<u>Quoting</u>	Notional amount, as agreed by counterparties
Convention	
and Minimum	
Increment	
Minimum Size	Notional amount, as agreed by counterparties
Notional	<u>Currency in which payments are made between the two counterparties:</u>
<u>Currency</u>	• USD
	• EUR
	• GBP
	• CAN
	• JPY
	• CHF
	<u>BRL</u>
	• PLN
	<u>■ SEK</u>
	• KRW
<u>Trading</u>	Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the second
Conventions	leg must be selling, for instance.
<u>Calculation</u>	Two calculation periods – one for each leg of the spread. Each can be a single date or date range over which the reference
Period(s)	price of the commodity will be calculated. If a date range the reference price will be averaged across all days.
Trade Date	The date on which counterparties enter into the contract
Settlement Date(s)	Specified settlement or payment date when the floating amounts are exchanged
Settlement	Bilateral cash settlement performed in settlement currency
Procedure	
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Traumg Hvurs	OVAL 21.00 Danagy-Friday Eastern Frida
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
DIUCK SIZE	As Section in Appendix 1: 10 Fat (4.5 of the CFTC Negurations.
Constant I to	As not forth in Part 151 of the CETC Paraletina
Speculative Limits	As set forth in Part 151 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03

<u>RULE 1559. Commodities – Option Mont Belvieu LDH</u> <u>Propane Contract</u>

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a
	commodity on a given specific future date.
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable
	futures contract over a calculation period of a given reference commodity.
Trade Date	The date on which parties enter into the contract
Option Style	American / European / APO
opion orja	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in
	time.
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at
	the expiration date at the end of the Calculation Period of the option
Option Type	Put/ Call
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the
	commodity over the period
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the
	commodity over the period
Option Side	Buy or Sell, which refers to whether or not the option premium is paid
	(buy) or received (sell). Direction can be specified for either the strip
	or the underlying striplets.
Reference	Mont Belvieu LDH Propane
Commodities	- Mont Defred EDIT Frepaire
Commodities	
Contracts on	NYMEX Mont Belvieu LDH Propane
Reference	
Commodities	
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference
	price will be averaged across all days.
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can
<u>Strike Trice</u>	exercise an option.
Expiration Date	Date at which option contract expires
Expiration Time	Time at which option contract expires
Settlement Date	Settlement date of the option contract
Premium	Premium amount expressed in premium currency
Premium currency	<u>Currency in which payments are made between the two counterparties:</u>
	• <u>USD</u>
	<u>● EUR</u>
	• GBP
	CAN
	JPY
	• CHF
	• BRL
	• PLN
	• SEK
	• KRW
Premium Date	Date on which premium amount is due
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels, MMBTUs, etc.
Convention	
and Minimum	
<u>Increment</u>	
Minimum Size	Notional amount, as agreed by counterparties
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.
Settlement	Bilateral settlement performed in settlement currency
Procedure	
Settlement	Currency in which the settlement payment is made
<u>Currency</u>	• USD
<u>Surrency</u>	
	• GBP
	• CAN
	<u>● JPY</u>
	<u>● CHF</u>

Trading Hours	<u>■ BRL</u> <u>● PLN</u> <u>● SEK</u> <u>● KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

RULE 1560. Commodities – Fixed/Floating Swap/Cash Settled Forward Aluminum MW U.S. Transaction Premium Platts (25MT) Contract

<u>Contract</u>	A fixed/floating swap contract is a cash settled agreement between two counterparties whereby one counterparty agrees to			
Overview	pay a fixed amount to the other counterparty on a given date, and in exchange the second counterparty will pay a floating			
	amount to the first counterparty on the same given date. The fixed amount paid is determined based on the notional quantity			
	traded and the price of the reference commodity. The floating amount paid is determined based on the notional quantity			
	and the price of an applicable futures contract based on the reference commodity over an agreed future calculation period.			
Reference	Aluminum Midwest Premium			
Commodities	- Alderman Hard Control of the Contr			
Contracts on	CME Aluminum Midwest Premium			
Reference	CIVIE Administrative Victoria			
Commodities				
Settlement	Currency in which payments are made between the two counterparties:			
	Currency in which payments are made between the two counterparties:			
<u>Currency</u>	• USD			
	<u>• EUR</u>			
	• GBP			
	• CAN			
	• JPY			
	• CHF			
	• BRL			
	• PLN			
	• SEK			
	• KRW			
Ouoting	Notional amount, as agreed by counterparties			
Convention				
and Minimum				
Increment				
Minimum Size	Notional amount, as agreed by counterparties			
Notional	Currency in which the fixed and floating prices are quoted:			
Currency				
<u>Currency</u>	• USD			
	<u>• EUR</u>			
	• GBP			
	• CAN			
	<u>• JPY</u>			
	• CHF			
	• BRL			
	• PLN			
	• SEK			
	• KRW			
Trading	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell)			
Conventions				
Calculation	Can be a single date or date range over which the reference price of the commodity will be calculated. If a date range the			
Period	reference price will be averaged across all days.			
	12 Company of the state of the			
T 1 D /	The date of which control is the sixt of t			
Trade Date	The date on which counterparties enter into the contract			
C-4414 D 4	Consideration and the second state of the St			
Settlement Date	Specified settlement or payment date when the fixed payment amount and the floating payment amount are exchanged (can be patted)			
0.44	be netted)			
<u>Settlement</u>	Bilateral cash settlement performed in settlement currency			
Procedure_	00.01 24.00 Candar Feidar Fertage Time			
Trading Hours	<u>00:01 -24:00 Sunday-Friday Eastern Time</u>			
DI LOI	A STATE OF THE PART OF THE PAR			
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.			
Speculative Limits	As set forth in Part 151 of the CFTC Regulations			
Reportable Levels	As set forth in CFTC Regulation 15.03			

<u>RULE 1561. Commodities – Fixed/Floating Strip Aluminum MW U.S. Transaction Premium Platts (25MT) Contract</u>

Contract Overview	A fixed/floating commodity strip contract is a series of individual fixed/floating commodity swaps (striplets)			
Contract Overview	combined into one instrument. These striplets can be specified for specific months or for a quarter or calendar year. The			
	strip is quoted as a weighted average fixed price of the underlying fixed/floating swaps.			
Reference	Aluminum Midwest Premium			
Commodities	- Attainman Mickels Freman			
Contracts on	CME Aluminum Midwest Premium			
Reference	Corts a number of tentum			
Commodities				
Settlement Currency	Currency in which payments are made between the two counterparties:			
	USD			
	• EUR			
	• GBP			
	• CAN			
	• JPY			
	• CHF			
	• BRL			
	• PLN			
	• SEK			
	• KRW			
Quoting Convention	Notional amount per striplet, as agreed by counterparties			
and Minimum				
Increment				
Minimum Size	Notional amount per striplet, as agreed by counterparties			
Notional Currency	Currency in which the fixed and floating prices are quoted:			
	• USD_			
	• EUR			
	• GBP			
	• CAN			
	• JPY			
	• CHF			
	• BRL			
	• PLN			
	• SEK			
	• KRW			
Trading Conventions	Buy or Sell which refers to whether or not the fixed amount is paid (buy) or received (sell). Direction can be specified for			
	either the strip or the underlying striplets.			
Calculation Periods	Series of single dates or date ranges over which the reference price of the commodity will be calculated. If a date range			
	the reference price will be averaged across all days. Each striplet in the strip has one associated calculation period.			
Trade Date	The date on which parties enter into the contract			
Settlement Date(s)	Specified settlement or payment dates when the fixed/floating amounts are exchanged, with either individual settlement			
	for each constituent striplet in the strip or overall settlement on the total strip			
Settlement	Bilateral cash settlement performed in settlement currency, with either individual settlement for each constituent striplet			
Procedure	in the strip or overall settlement on the total strip			
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time			
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.			
Speculative Limits	As set forth in Part 151 of the CFTC Regulations			
Reportable Levels	As set forth in CFTC Regulation 15.03			

<u>RULE 1562. Commodities – Date Spread Aluminum MW U.S.</u> <u>Transaction Premium Platts (25MT) Contract</u>

Contract Overview	A commodity date spread contract is a cash settled agreement between two counterparties whereby one counterparty agrees to pay a floating amount to the other counterparty on a given date, and then receive a different floating amount from the other counterparty on a different, later date. The difference between the two floating amounts is the spread, which is the quoted price for the contract. The floating amounts are based on the notional quantity traded and the price of designated			
	futures contracts over a calculation period of a given reference commodity.			
Reference Commodities	Aluminum Midwest Premium			
Contracts on	CME Aluminum Midwest Premium			
Reference				
Commodities				
<u>Settlement</u>	Currency in which payments are made between the two counterparties:			
<u>Currency</u>	• USD			
	• EUR			
	• GBP			
	• CAN INV			
	• <u>JPY</u> • <u>CHF</u>			
	• BRL			
	• PLN			
	• SEK			
	• KRW			
Quoting	Notional amount, as agreed by counterparties			
Convention				
and Minimum				
Increment Minimum Size	Notional amount, as agreed by counterparties			
Notional Notional	Currency in which payments are made between the two counterparties:			
Currency	• USD			
	• EUR			
	• GBP			
	• CAN			
	• JPY			
	• CHE			
	• BRL			
	• PLN			
	• SEK • KRW			
Trading_	Buy or Sell on the near leg and Buy or Sell on the far leg. These would be reversed so that if the first leg is buying the second			
Conventions	leg must be selling, for instance.			
Calculation	Two calculation periods – one for each leg of the spread. Each can be a single date or date range over which the reference			
Period(s)	price of the commodity will be calculated. If a date range the reference price will be averaged across all days.			
<u>Trade Date</u>	The date on which counterparties enter into the contract			
Settlement Date(s)	Specified settlement or payment date when the floating amounts are exchanged			
Settlement Procedure	Bilateral cash settlement performed in settlement currency			
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time			
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.			
Speculative Limits	As set forth in Part 151 of the CFTC Regulations			
Reportable Levels	As set forth in CFTC Regulation 15.03			

RULE 1563. Commodities – Option Aluminum MW U.S. Transaction Premium Platts (25MT) Contract

Contract Overview	A commodity option contract is a cash settled agreement between two counterparties whereby one counterparty agrees, in				
	exchange for a cash premium, to offer another counterparty the right but not obligation to pay or receive a fixed pre-agreed				
	strike price per unit of a commodity and conversely to receive or pay the floating current market price per unit of a				
	commodity on a given specific future date.				
	The floating market price per unit of the commodity is based on the notional quantity traded and the price of an applicable				
	futures contract over a calculation period of a given reference commodity.				
Trade Date	The date on which parties enter into the contract				
Option Style	American / European / APO				
	• A European option may be exercised only at the expiration date of the option, i.e. at a single pre-defined point in				
	time.				
	 An American option on the other hand may be exercised at any time before the expiration date. 				
	• An Average Price Option (APO) (also known as an average value or "Asian" option) may only be exercised at				
	the expiration date at the end of the Calculation Period of the option				
Option Type	Put/ Call				
	• Call option – the right to pay a fixed price per unit of a commodity and receive the floating market price per unit of the				
	commodity over the period				
	• Put option – the right to receive a fixed price per unit of a commodity and pay the floating market price per unit of the				
	commodity over the period				
Option Side	Buy or Sell, which refers to whether or not the option premium is paid				
	(buy) or received (sell). Direction can be specified for either the strip				
	or the underlying striplets.				
Reference	Aluminum Midwest Premium				
Commodities					
Contracts on	CME Aluminum Midwest Premium				
Reference					
Commodities					
Calculation Period	A single date or date range over which the reference price of the commodity will be calculated. If a date range the reference				
	price will be averaged across all days.				
Strike Price	Agreed upon inception of the contract. The fixed price per unit of the underlying commodity at which the investor can				
	exercise an option.				
Expiration Date	Date at which option contract expires				
Expiration Time	Time at which option contract expires				
Settlement Date	Settlement date of the option contract				
<u>Premium</u>	Premium amount expressed in premium currency				
Premium currency	Currency in which payments are made between the two counterparties:				
	• USD				
	• EUR				
	• GBP				
	• CAN				
	• JPY				
	• CHF				
	• BRL				
	• PLN				
	• SEK				
	• KRW				
Premium Date	Date on which premium amount is due				
Quoting	Notional amount of the underlying commodity. Examples include barrels, metric tons, bushels. MMBTUs, etc.				
Convention					
and Minimum					
Increment					
Minimum Size	Notional amount, as agreed by counterparties				
Notional Unit	Unit in which contract size on Reference Commodities is expressed in, i.e. barrels, metric tons, bushels, MMBTUs, etc.				
Settlement	Bilateral settlement performed in settlement currency				
Procedure					
Settlement	Currency in which the settlement payment is made				
Currency	• USD				
	• EUR				
	• GBP				
	• CAN				
	• JPY				
	• CHF				

Trading Hours	<u>● BRL</u> <u>• PLN</u> <u>• SEK</u> <u>• KRW</u> 00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	<u>Bilateral</u>
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Product Attribute Determination

When a single Fixed Rate Payer exists	Fixed Rate Payer. Otherwise, Reverse ASCII sort, first LEI/Entity ID	
All		Option Buyer
All	Reverse	ASCII sort, first LEI/Entity ID
All		Fixed Rate Payer
All	Reverse	ASCII sort, first LEI/Entity ID
All	Reverse	ASCII sort, first LEI/Entity ID
All		Fixed Rate Payer
When a single Fixed Rate Payer exists	Fixed Rate Payer. Other	wise, Reverse ASCII sort, first LEI/Entity ID
All		Fixed Rate Payer
All		Option Buyer
All	Reverse	ASCII sort, first LEI/Entity ID
All	Reverse	ASCII sort, first LEI/Entity ID
All		Fixed Rate Payer

Tiebreaker Logic

When the participant identifier tiebreaker is invoked the following processes will be used:

1a. Determining identifiers

When an entity has multiple entity identifiers ("IDs"), the following hierarchy will be used to determine which entity ID to use in the RP determination logic:

• LEI/CICI is used before DTCC GTR ID which is used before an AVOX ID which is used before any other identifier.

1b. Identifier Tiebreaker Logic Scenarios

- i. When both firms must have an LEI/CiCI then rank based on the two LEI/CICIs.
- ii. When one firm has an LEI/CICI and the other firm has a DTCC ID but does not have an LEI then rank based on the comparison of the LEI/CICI to the DTCC ID.

- iii. When one firm has an LEI/CICI and the other firm has an AVOX ID but does not have an LEI then rank based on the comparison of the LEI/CICI to the AVOX ID.
- iv. When neither firm has an LEI/CICI and both firms have a DTCC ID then rank based on the two DTCC IDs.
- v. When neither firm has an LEI/CICI and one firm has a DTCC ID and the other firm has only an AVOX ID then rank based on the comparison of the DTCC ID to the AVOX ID.
- vi. A firm will be the RP when that firm has a DTCC ID or LEI/CICI and the other has neither an LEI/CICI nor a DTCC ID nor an AVOX ID. Please note that in all cases the RP will have a DTCC ID and by extension will have an LEI/CICI.
- 2. Determining sort order of identifiers
 - LEI/CICI, DTCC GTR IDs, and AVOX IDs are comprised of characters from the following set {0-9, A-Z}.
 - For avoidance of doubt, before comparing IDs convert all IDs to UPPER CASE only.
 - For comparison basis the sort order will be reverse ASCII sort order. For avoidance of doubt the following are sort order of precedence:
 - Z, Y, X, W, V, U, T, S, R, Q, P, O, N, M, L, K, J, I, H, G, F, E, D, C, B, A, 9, 8, 7, 6, 5, 4, 3, 2, 1, 0.
- 3. When comparing two IDs the RP will be the firm with the first ID in the list when sorted in reverse ASCII sort order.