



AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Appendix 13 to the Clearing Conditions of Eurex Clearing AG:

FX Swap Line Agreement

between Eurex Clearing AG and a Clearing Member

[Deleted]

As of 27.06.2022

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DEFAULT MANAGEMENT AUCTION RULES

[...]

4 Pre-Auction Procedures

[...]

4.3 Specific Terms

4.3.1 [...]

~~(iv) with respect to OTC Currency Transactions, the relevant Currency Pair (as defined in the Clearing Conditions in Chapter VIII Part 3 Number 3.1.5.1 (2)),~~

(iv) the scheduled auction date (the “**Auction Date**”) and the commencement time, as of which the respective Bids can be submitted (the “**Commencement Time**”),

(vi) the scheduled expiration time by which the respective Bids have to be submitted pursuant to Number 5 by the relevant Participating Bidder (the “**Expiration Time**”),

(vii) the Auction Format (as defined in Number 7 below), and

(viii) the date and time of acceptance of the winning Bids (the “**Acceptance Date**” and “**Acceptance Time**”) and the date and time of settlement of the auction (the “**Settlement Date**” and the “**Settlement Time**”).

[...]

7 Auction Format

[...]

7.2 When conducting a DM Auction in accordance with these DM Auction Rules, Eurex Clearing AG shall, unless stated otherwise in the Specific Terms, apply the Auction Format of a “**Multi Unit – Pay as you bid**”. Notwithstanding the provisions in Sentence 1, if at least one of the relevant DM Auction Transactions or DM Hedging Transactions qualifies as OTC Interest Rate Derivative Transaction, Interest Rate Derivative Transaction or OTC ~~Currency~~-NDF Transaction, Eurex Clearing AG shall generally conduct separate DM Auctions per currency or Currency Pair, respectively and shall apply the Auction Format of a “**Single Unit – Pay as you bid**”.

[...]

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[...]

11 Clearing and Settlement Fees for ~~OTC FX Transactions, OTC XCCY Transactions~~ and ~~OTC NDF Transactions~~

For the clearing of ~~OTC FX Transactions, OTC XCCY Transactions~~ and OTC NDF Transaction pursuant to Chapter VIII ~~Part 3, Part 4 and Part 5~~ of the Clearing Conditions, Eurex Clearing will charge fees for the clearing and settlement of ~~OTC FX Transactions, OTC XCCY Transactions~~ and OTC NDF Transaction – as far as the ~~OTC FX Transaction, OTC XCCY Transaction~~ and OTC NDF Transaction have been novated pursuant to Chapter VIII ~~Part 1, Part 3, Part 4 and Part 5~~ of the Clearing Conditions as follows:

11.1 Clearing Fees

- (1) ~~The fees and their calculation outlined in Number 11.2 apply to OTC FX Transactions. In general, the fees are based on the underlying notional amount (the "OTC FX Notional Amount") in the base currency of the relevant transaction. The fees and their calculation outlined in Number 11.3 apply to OTC XCCY Transactions. In general, the fees are based on the underlying notional amount (the "OTC XCCY Notional Amount") in the base currency of the relevant transaction.~~
~~— The fees for OTC FX Transactions and OTC XCCY Transactions are charged to the Clearing Member regardless of whether such transactions are Own Transactions or Client-Related Transactions.~~
- (2) ~~The standard pricing model pursuant to Number 11.2 ("**Standard Pricing Model for OTC FX Transactions**") applies to the products FX Forwards, FX Spot and FX Swaps and is offered for Clearing Members.~~
- (3) ~~The standard pricing model pursuant to Number 11.3 ("**Standard Pricing Model for OTC XCCY Transactions**") applies to the product Cross-Currency Swap and is offered for Clearing Members.~~
- (4) ~~The fees and their calculation outlined in Number 11.2~~6~~ apply to OTC NDF Transactions. In general, the fees are based on the underlying notional amount in the base currency of the relevant OTC NDF Transaction (the "**OTC NDF Notional Amount**").~~

The fees for OTC NDF Transactions are charged to the Clearing Member regardless of whether such transactions are Own Transactions or Client-Related Transactions.

The standard pricing model pursuant to Number 11.2~~6~~ (“**Standard Pricing Model for OTC NDF Transactions**”) applies to OTC NDF Transactions and is offered for Clearing Members.

11.2 ~~Standard Pricing Model for OTC FX Transactions~~

Booking Fee	
	FX Forwards, FX Spot, FX Swaps
Fixed OTC FX Booking Fee per million notional in base currency	1.50
Maturity Premium per million notional per year in base currency (applicable to transactions with maturities > 2 years)	1.00
Maintenance Fee	
	FX Forward, FX Spot, FX Swap
Maintenance fee per million notional per day in base currency	0.05

11.2.1 ~~Booking Fee per OTC FX Transaction~~

(1) For each OTC FX Transaction a fixed booking fee per OTC FX Transaction (for the purposes of this Number, “**Fixed OTC FX Booking Fee**”) of

- EUR 1.50

per million OTC FX Notional Amount in the respective Base Currency shall be paid by the relevant Clearing Member. In case the relevant Base Currency is not Euro, the same amount (1.50) shall be applied in the relevant Base Currency without currency conversion.

The booking fee is generally charged for the risk assessment of the respective OTC FX Transaction prior to the novation, in particular for the incremental risk check, the calculation of the incremental margin requirement for the new OTC FX Transaction and the collateral check of the margin requirement with the Eligible Margin Assets actually delivered to Eurex Clearing AG.

“**Base Currency**” for the purposes of this Number 11.2 means the first currency appearing in a currency pair quotation, in which the relevant OTC FX Transaction was entered into.

(2) In addition to the Fixed Booking Fee pursuant to Paragraph (1), the relevant Clearing Member shall pay, only in case that the maturity of the respective OTC FX Transactions is greater than 2 years, a maturity premium to Eurex Clearing in each Calculation Period of

- EUR 1.00

per million OTC FX Notional Amount in the relevant Base Currency multiplied by the Day Count Fraction (“**Maturity Premium**”, together with the Fixed Booking Fee the “**OTC FX Booking Fee**”). In case the relevant Base Currency is not Euro, the same amount (1.00) shall be applied in the relevant Base Currency without currency conversion.

The maturity premium is charged to compensate for the longer maturity associated increase in the risk of the OTC FX Transaction, which must be considered at the novation with regard to the overall risk of the clearing house.

“**Day Count Fraction**” for the purposes of this Number 11.2.1 means the actual number of days in a Calculation Period, divided by 365.

“**Calculation Period**” for the purposes of this Number 11.2.1 means, with respect to the Maturity Premium, the following period (whereby the relevant date is included in the calculation of the deadline):

- The beginning of the Calculation Period is marked by the later of the following two dates: The start of the execution of the respective OTC FX Transaction or the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions.
- The end of the Calculation Period is marked by the respective Maturity Date of the OTC FX Transaction pursuant to Chapter VIII Part 3 Number 3.2.1 of the Clearing Conditions.

(3) The OTC FX Booking Fee shall exclusively be paid by the Clearing Member with the invoice, issued for the relevant calendar month.

11.2.2 Maintenance Fee for OTC FX Transaction

(1) Eurex Clearing levies a maintenance fee for OTC FX Transactions. The maintenance fee shall be

- EUR 0.05

per million OTC FX Notional Amount and per day in the relevant Base Currency. In case the relevant Base Currency is not Euro, the same amount (0.05) shall be applied in the relevant Base Currency without currency conversion.

The maintenance fee is generally charged for the ongoing, several times a day performed risk calculation of the OTC FX Transaction until the end of the respective maturity and the determination of the variation margin requirement due to changed risk parameters.

The maintenance fee for current OTC FX Transactions shall be determined on a daily basis and calculated at the end of a calendar month. The maintenance fee will be charged until the maturity date of the respective OTC FX Transaction.

~~(2) The maintenance fee shall be charged during the relevant Calculation Period at the end of each calendar month based on the actual number of days in the relevant calendar month.~~

~~— “Calculation Period” for the purposes of this Number 11.2.2 means with respect to the maintenance fee, the period from (and including) the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions to (and including) the Maturity Date of the OTC FX Transaction pursuant to Chapter VIII Part 3 Number 3.2.1 of the Clearing Conditions.~~

~~11.2.3 Booking Fee per OTC FX Transaction for Bulk Backloading~~

~~For the novation of each Bulk Backloaded Original OTC FX Transaction pursuant to Chapter VIII Part 3 Number 3.1.5.3 of the Clearing Conditions, Eurex Clearing AG will charge the respective Clearing Member 30 per cent of the OTC FX Booking Fee that would have applied for a relevant OTC FX Transaction.~~

~~11.3 Standard Pricing Model for OTC XCCY Transaction~~

Booking Fee	
	XCCY
Fixed OTC XCCY Booking Fee per million in base currency	0,50
Maturity Premium per million notional per year in base currency	1,00
Maintenance Fee	
	XCCY
Maintenance fee per million notional per day in base currency	0,02

~~11.3.1 Booking Fee per OTC XCCY Transaction~~

~~(1) For each OTC XCCY Transaction a fixed booking fee per OTC XCCY Transaction (for the purposes of this Number, “Fixed OTC XCCY Booking Fee”) of~~

- ~~■ — EUR 0.50~~

~~per million OTC XCCY Notional Amount in the respective Base Currency shall be paid by the relevant Clearing Member. In case the relevant Base Currency is not Euro, the same amount (0.50) shall be applied in the relevant Base Currency without currency conversion.~~

~~The booking fee is generally charged for the risk assessment of the respective OTC XCCY Transaction prior to the novation, in particular for the incremental risk check, the calculation of the incremental margin requirement for the new OTC XCCY Transaction and the collateral check of the margin requirement with the Eligible Margin Assets actually delivered to Eurex Clearing AG.~~

— **“Base Currency”** for the purposes of this Number 11.3 means the first currency appearing in a currency pair quotation, in which the relevant OTC XCCY Transaction was entered into.

(2) In addition to the Fixed OTC XCCY Booking Fee pursuant to Paragraph (1), the relevant Clearing Member shall pay a maturity premium to Eurex Clearing in each Calculation Period of

- EUR 1.00

— per million OTC XCCY Notional Amount in the relevant Base Currency multiplied by the Day Count Fraction (**“Maturity Premium”**, together with the Fixed Booking Fee the **“OTC XCCY Booking Fee”**). In case the relevant Base Currency is not Euro, the same amount (1.00) shall be applied in the relevant Base Currency without currency conversion.

— The maturity premium is charged to compensate for the longer maturity associated increase in the risk of the OTC XCCY Transaction, which must be considered at the novation with regard to the overall risk of the clearing house.

— **“Day Count Fraction”** for the purposes of this Number 11.3.1 means the actual number of days in a Calculation Period, divided by 365.

— **“Calculation Period”** for the purposes of this Number 11.3.1 means, with respect to the Maturity Premium, the following period (whereby the relevant date is included in the calculation of the deadline):

- The beginning of the Calculation Period is marked by the later of the following two dates: The start of the execution of the respective OTC XCCY Transaction or the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions.
- The end of the Calculation Period is marked by the respective Maturity Date of the OTC XCCY Transaction pursuant to Chapter VIII Part 4 Number 4.3 of the Clearing Conditions.

(3) The OTC XCCY Booking Fee shall exclusively be paid by the Clearing Member with the invoice, issued for the relevant calendar month. By payment of the OTC XCCY Booking Fee, all services to be provided by Eurex Clearing in relation to an OTC XCCY Transaction pursuant to Chapter VIII Part 1 Number 1.2.7 Paragraph (4), Number 4.8, Number 4.9 and Number 4.10 of the Clearing Conditions shall be covered. For the avoidance of doubt, this only applies to fees charged in accordance with this number and does not cover all other fees that may apply under this price list.

11.3.2 Maintenance Fee for OTC XCCY Transaction

— Eurex Clearing levies a maintenance fee for OTC XCCY Transactions. The maintenance fee shall be

■ EUR 0.02

per million OTC XCCY Notional Amount and per day in the relevant Base Currency. In case the relevant Base Currency is not Euro, the same amount (0.02) shall be applied in the relevant Base Currency without currency conversion.

The maintenance fee is charged for the ongoing performed risk calculation of the OTC XCCY Transaction several times a day until the end of the respective maturity and the determination of the variation margin requirement due to changed risk parameters.

The maintenance fee for current OTC XCCY Transactions shall be determined on a daily basis and calculated at the end of a calendar month. The maintenance fee will be charged until the maturity date of the respective OTC XCCY Transaction.

“**Calculation Period**” for the purposes of this Number 11.3.2 means with respect to the maintenance fee, the period from (and including) the date of novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions to the end of the month preceding the month when the respective OTC XCCY Transaction matures or terminates. For the avoidance of doubt, the days falling into the month of maturity or termination are not taken into account so that the calculation period is valid until the end of the month preceding the maturity date or the termination date.

11.3.3 Booking Fee per OTC XCCY Transaction for Bulk Backloading

For the novation of each Bulk Backloaded Original OTC XCCY Transaction pursuant to Chapter VIII Part 4 Number 4.1.5.3 of the Clearing Conditions, Eurex Clearing AG will charge the respective Clearing Member 30 per cent of the OTC XCCY Booking Fee that would have applied for a relevant OTC XCCY Transaction.

11.4 Settlement Fees for OTC FX Transactions and OTC XCCY Transactions

Eurex Clearing charges fees for the settlement of netted payments of OTC FX Transactions and OTC XCCY Transactions via CLS Bank International.

11.4.1 Settlement Fees for OTC FX Transactions

The Settlement fees shall be

■ EUR 0.40 for FX Swaps Transactions

■ EUR 0.20 for FX Forwards Transaction and FX Spot Transactions

per million OTC FX Notional Amount in the relevant Base Currency. In case the relevant Base Currency is not Euro, the same amount (0.40 or 0.20 respectively) shall be applied in the relevant Base Currency without currency conversion.

The Settlement fees are calculated at the date of novation and are charged together with the Clearing Fees at the end of a calendar month.

11.4.2 Settlement Fees for OTC XCCY Transactions

The Settlement fees shall be

- EUR 0.40 per million OTC XCCY Notional Amount per year in the relevant Base Currency (any incomplete maturity will be rounded off to the next complete maturity), if the maturity of the respective OTC XCCY Transaction is greater than 3 years or
- EUR 1.20 per million OTC XCCY Notional Amount in the relevant Base Currency, if the maturity of the respective OTC XCCY Transaction is less than or equal to 3 years.

In case the relevant Base Currency is not Euro, the same amount (0.40 or 1.20 respectively) shall be applied in the relevant Base Currency without currency conversion.

The Settlement fees are calculated with the date of novation and are charged together with the Clearing Fees at the end of a calendar month.

11.5 Service Fees for Prefunding Amounts for OTC FX Transactions and OTC XCCY Transactions

For Prefunding Amounts delivered to Eurex Clearing AG, no service fee will be charged.

11.26 Standard Pricing Model for OTC NDF Transactions

[...]

11.26.1 Booking Fee per OTC NDF Transaction

[...]

11.26.2 Booking Fee per OTC NDF Transaction for Bulk Backloading

[...]

[...]
