



1177 Avenue of Americas  
New York, New York 10036

June 2, 2016

**Submitted via CFTC Portal**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Re: TW SEF LLC – Amended Fee Schedule for Direct Participants

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), TW SEF LLC ("TW") hereby submits its Amended Fee Schedule for Direct Participants as a rule for self-certification with the Commission, attached as an Appendix A. In connection with its submission of the Rules, TW hereby notifies the Commission that:

1. TW certifies that it has posted a notice of pending certification with the Commission and a copy of this submission on TW's website;
2. The Rules are intended to be implemented on June 20, 2016, no fewer than 10 business days following this submission;
3. TW certifies that the Rules comply with the Commodity Exchange Act and the Commission's Regulations thereunder;
4. The Rules, which establish TW's certain fees for accessing TW, are consistent with the impartial access requirements of SEF Core Principle 2, providing comparable fee structures for eligible contract participants receiving comparable access to TW;
5. No substantive opposing views with respect to the Rules were expressed to TW by its governing board or committee members, members of TW or market participants; and
6. TW has requested confidential treatment for the material segregated in Appendix A and has provided an additional redacted version together with this submission.

Should you have questions regarding this submission, please contact the undersigned at (646) 430-6228 or at [Jeffrey.Letzler@tradeweb.com](mailto:Jeffrey.Letzler@tradeweb.com)

Very truly yours,

*Jeffrey T. Letzler*

Jeffrey T. Letzler  
Chief Compliance Officer