

Eurex Clearing AG
ECAG Rule Certification 053/18
June 1, 2018

1. The text of the proposed amendments to the Price List of Eurex Clearing (“Price List”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is July 2, 2018.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing the following amendments to the Price List to implement Eurex Clearing’s Pricing Roadmap. For clarity, all amendments proposed in this certification and Attachment A apply only to certain derivatives listed on Eurex Deutschland and which Eurex Clearing clears outside of its Derivatives Clearing Organization (“DCO”) license, which is limited to clearing swaps.

First, Eurex Clearing is proposing the following rebate amendments: (i) recalibration of Liquidity Classes for certain equity index and equity options; (ii) recalibration of volume rebate thresholds for equity index futures and interest rate futures; and (iii) discontinuation of rebates on taken-up volumes in interest rate options. Second, Eurex Clearing is proposing the following fee changes: (i) changes to standard fees and respective adjustment to post-trade fees for certain equity index futures and fixed income futures; and (ii) revisions to block trade thresholds for certain fixed income options.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 053/18, which is appended as Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments propose certain rebate and fee changes to the Price List for certain listed derivatives (which are outside the scope of Eurex

Clearing's DCO license), and Eurex Clearing will continue to comply with this Core Principle for all products covered by its DCO license.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: June 1, 2018