

**ICE NGX CANADA INC.**  
**Rule Amendment Submission**  
**May 24, 2019**

1. The text of the amended provisions to the ICE NGX Canada Inc. ("ICE NGX") Contracting Party Agreement ("CPA") is appended as Attachment A. The CPA is part of ICE NGX's rulebook. Additions to the text are underlined and deletions are struck through.
2. The date of intended implementation for these amendments is June 17, 2019 or such later date as determined by ICE NGX.
3. Attached, please find a certification that: (a) these rule amendments comply with the Commodity Exchange Act (the "Act"), and the Commission's regulations thereunder; and (b) concurrent with this submission, ICE NGX posted on its website: (i) a notice of pending certification of the amendments with the Commission; and (ii) a copy of this submission.
4. A concise explanation and analysis of the operation, purpose, and effect of the amendments appears below.
5. There were no opposing views expressed regarding these amendments.
6. Confidential treatment is not requested.

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**CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE  
RULE AMENDMENT AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT,  
INCLUDING CORE PRINCIPLES AND THE COMMISSION'S REGULATIONS THEREUNDER**

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amendments to the ICE NGX CPA.<sup>1</sup>

ICE NGX is amending the CPA to (i) reflect certain characteristics of eight physically-settled power futures transactions (the "**New Futures Contracts**") in the ERCOT market with their delivery points at North Load Zone, South Load Zone, Houston Load Zone and West Load Zone that ICE NGX intends to implement on June 17, 2019 (or on such later date as may be designated by ICE NGX).

No opposing views were expressed in relation to the amendments. The amendments to the CPA are set out in Attachment A; additions are underlined and deletions are struck through.

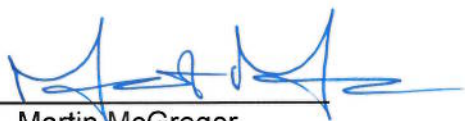
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<sup>1</sup> As a registered FBOT, ICE NGX has submitted contemporaneously with this 40.6 rule amendment self-certification a notification under Commission Rule 48.8(b)(ii)(A) of a material change to its rules (i.e., the CPA).

**CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7A-2  
AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6**

I hereby certify that:

- (1) the amended provisions of the Contracting Party Agreement comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and
- (2) concurrent with this submission, ICE NGX Canada Inc. posted on its website: (a) a notice of pending certification of these rules with the Commission; and (b) a copy of this submission.



By: Martin McGregor  
Title: General Counsel & CCO  
Date: May 24, 2019

**ATTACHMENT A**

**APPENDIX**

*[Note: Insertions are underlined, deletions are struck through.]*

**CHANGES TO SCHEDULE "D" – ICE NGX PRODUCT LIST**

*[Note: Only the rows that are being changed in Schedule "D" are shown below.]*

**Terms and Conditions of the New Futures Contracts**

The New Futures Contracts are listed below as they will appear in Schedule "D" of ICE NGX's Contracting Party Agreement ("CPA"):

<b>Product Name</b>	<b>Hub Name</b>	<b>Hub Operator</b>
<u>Phys FUT, FP, Off Peak</u>	<u>North Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>North Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Peak</u>	<u>South Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>South Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Peak</u>	<u>Houston Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>Houston Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Peak</u>	<u>West Load Zone</u>	<u>ERCOT</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>West Load Zone</u>	<u>ERCOT</u>

**AMENDMENTS TO THE SCHEDULES TO THE ICE NGX CONTRACTING PARTY AGREEMENT**

*[Note: Insertions are underlined, deletions are struck through.]*

**CHANGES TO SCHEDULE "D" – ICE NGX PRODUCT LIST**

*[Note: Only the rows that are being changed in Schedule "D" are shown below.]*

**ICE NGX PHYSICAL POWER PRODUCTS - U.S.**

Product Name on ICE	Hub Name	Cleared	Phys or Fin	Type	Currency	Operator	Tariff	NGX:	(EFRP)	(MWh)
<u>Phys FUT, FP, Off Peak</u>	<u>North Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>North Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Peak</u>	<u>South Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>South Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Peak</u>	<u>Houston Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>Houston Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Pk</u>	<u>West Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, Off Pk Wknd</u>	<u>West Load Zone</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/MWh</u>	<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>