

May 20, 2022

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

Re: SMFE 2022-009 - CFTC Regulation 40.6(d) Weekly Notification of Rule Amendments for the week of May 20, 2022

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commissions (“CFTC” or “Commission”) Regulation 40.6(d), the Small Exchange, Inc. (“Small Exchange”) submits this weekly notification of the following rule amendments effective during the week of May 16, 2022:

1. Rules 30004.A., 31004.A., 32004.A., 33004.A. and 38004.A. (“Final Settlement Value”);
2. Rules 31004.A., 32004.A., 34004.B., 35004.B., 36004.B. and 38004.A. (clarifying the rule cross reference therein to Rule 904); and
3. Rule 32004.B. (correcting rule number)

These changes are attached to this filing as Exhibit A and this filing is also available at www.smallexchange.com.

Regards,

/s/ Peter D. Santori
Chief Regulatory Officer and
Head of Legal

Enclosed: Exhibit A

Exhibit A
(additions underlined; deletions ~~overstruck~~)

Chapter 30: Small Stocks 75 Index Futures Contracts

* * *

30004. Settlement Procedures
Contracts will be cash settled.

30004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(1).

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Chapter 31: Small Precious Metals Index Futures Contracts

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31004. Settlement Procedures
Contracts will be cash settled.

31004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904~~(e)~~(ii).

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Chapter 32: Small Dollar Index Futures Contracts

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32004. Settlement Procedures
Contracts will be cash settled.

32004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904~~(e)~~(ii).

~~32004~~.B. Final Settlement

Clearing Members holding open positions in an expiring Contract at its termination of trading shall make payment to or receive payment from the Clearing House in accordance with normal variation margin procedures based on such expiring Contract's Final Settlement.

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Chapter 33: Small Technology 60 Index Futures Contracts

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33004. Settlement Procedures
Contracts will be cash settled.

33004.A. Final Settlement Value
On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(i).

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Chapter 34: Small 10-Year US Treasury Yield Index Futures Contracts

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34004. Settlement Procedures
Contracts will be cash settled.

34004.B. Final Settlement Value
On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(ii).

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Chapter 35: Small 30 Year US Treasury Yield Futures Contracts

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35004. Settlement Procedures
Contracts will be cash settled.

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35004.B. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(ii).

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Chapter 36: Small 2 Year US Treasury Yield Futures Contracts

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36004. Settlement Procedures
Contracts will be cash settled.

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36004.B. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(ii).

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Chapter 38: Small Cannabis Equity Index Futures Contracts

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38004. Settlement Procedures
Contracts will be cash settled.

38004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract, which is based on an Exchange equity index, will be determined pursuant to the process set forth in Exchange Rule 904(e)(i).

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Exhibit A (Clean Version)

Chapter 30: Small Stocks 75 Index Futures Contracts

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30004. Settlement Procedures
Contracts will be cash settled.

30004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(1).

* * *

Chapter 31: Small Precious Metals Index Futures Contracts

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31004. Settlement Procedures
Contracts will be cash settled.

31004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904.

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Chapter 32: Small Dollar Index Futures Contracts

* * *

32004. Settlement Procedures
Contracts will be cash settled.

32004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904.

~~32004~~.B. Final Settlement

Clearing Members holding open positions in an expiring Contract at its termination of trading shall make payment to or receive payment from the Clearing House in accordance with normal variation margin procedures based on such expiring Contract's Final Settlement.

* * *

Chapter 33: Small Technology 60 Index Futures Contracts

* * *

33004. Settlement Procedures
Contracts will be cash settled.

33004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904(e)(i).

* * *

Chapter 34: Small 10-Year US Treasury Yield Index Futures Contracts

* * *

34004. Settlement Procedures
Contracts will be cash settled.

* * *

34004.B. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904.

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Chapter 35: Small 30 Year US Treasury Yield Futures Contracts

* * *

35004. Settlement Procedures
Contracts will be cash settled.

* * *

35004.B. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904.

* * *

Chapter 36: Small 2 Year US Treasury Yield Futures Contracts

* * *

36004. Settlement Procedures
Contracts will be cash settled.

* * *

36004.B. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract will be determined pursuant to the process set forth in Exchange Rule 904.

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Chapter 38: Small Cannabis Equity Index Futures Contracts

* * *

38004. Settlement Procedures
Contracts will be cash settled.

38004.A. Final Settlement Value

On the day of expiration, the Final Settlement of the Contract, which is based on an Exchange equity index, will be determined pursuant to the process set forth in Exchange Rule 904.

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