

Eurex Clearing AG
ECAG Rule Certification 043/17
May 15, 2017

1. The text of the proposed amendments to the Price List of Eurex Clearing AG (“Price List”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is June 1, 2017.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at:
<http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF
THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE
ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS
THEREUNDER

Eurex Clearing is proposing the following amendments:

1. First, Eurex Clearing is proposing to amend the Price List to apply the collateral fee applying to securities delivered as margin collateral to securities delivered as contributions to the default fund.
2. Second, Eurex Clearing is proposing to update one section (Amendment No. 5) of CFTC Rule Submission No. 039-17 and Eurex Clearing Circular No. 039-17 to provide that the extension of the settlement day for payments via Swiss Interbank Clearing by two hours per business day will not occur on May 15, 2017, as previously provided. Instead, this extension will occur at a later date. Eurex Clearing notes that no express amendments were required for this extension, and no express amendments are being proposed.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 043/17, which is appended as Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principles as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The amendments will comply with DCO Core Principle C because the amendments amend the Price List to apply a fee for securities delivered as contributions to the default fund, and the Price List will continue to be objective, publicly disclosed, and permit fair and open access.
2. DCO Core Principle E (Settlement Procedures): The amendments will comply with DCO Core Principle E because the amendments will extend settlement day hours for payments via Swiss Interbank Clearing at a later date, and Eurex Clearing will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: May 15, 2017