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Organization: <u>New Y</u>	ork Mercantile Exchange, Inc. ("NYM	<u>EX'')</u>
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	yy): <u>05/14/15</u> Filing Description: <u>An</u> Threshold for LNG Japan/Korea	
<u>Contract</u>	Threshold for Live Japan/Korea	Marker (Frans) Futures
Please note only ONE of	hoice allowed per Submission.	
Organization Rules and	d Rule Amendments	
Certification		§ 40.6(a)
Approval		§ 40.5(a)
Notification		§ 40.6(d)
Advance Notice	e of SIDCO Rule Change	§ 40.10(a)
SIDCO Emerge	ncy Rule Change	§ 40.10(h)
Rule Numbers: <u>526</u>		
New Product	Please note only ONE p	roduct per Submission.
Certification		§ 40.2(a)
Certification Se	curity Futures	§ 41.23(a)
Certification Sv	vap Class	§ 40.2(d)
Approval		§ 40.3(a)
Approval Secur	ity Futures	§ 41.23(b)
Novel Derivativ	ve Product Notification	§ 40.12(a)
Swap Submissi		§ 39.5
Official Product Name:	nditions (product related Rules and Rule .	A mondmonts)
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Certification		§ 40.6(a)
	ade Available to Trade Determination	§ 40.6(a)
Certification Se	•	§ 41.24(a)
Delisting (No C	pen Interest)	§ 40.6(a)
Approval	Associable to Trade Determination	§ 40.5(a)
	Available to Trade Determination	§ 40.5(a)
Approval Secur	•	§ 41.24(c)
	idments to enumerated agricultural products	
	Agricultural Rule Change"	§ 40.4(b)(5)
Notification Dfficial Name(s) of Pro		§ 40.6(d)



May 14, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Amendment to Block Trade Minimum Quantity Threshold Level for LNG Japan/Korea Marker (Platts) Futures Contract. NYMEX Submission No. 15-160

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying a change in the minimum block threshold level for the LNG Japan/Korea Marker (Platts) Futures contract (NYMEX Rulebook Chapter 868; Commodity Code: JKM), effective on Sunday, May 31, 2015 for trade date Monday, June 1, 2015.

Product Title	Block Trade Minimum Threshold
LNG Japan/Korea Marker (Platts) Futures	5 contracts

The block trade minimum threshold in LNG Japan/Korea Marker (Platts) Futures is being amended from ten contracts to five contracts. The ten contract minimum threshold was originally certified in 2012 without corresponding trade data. The ten contract minimum threshold in this product is no longer appropriate given that comparable products at other Exchanges have smaller block levels. Therefore, NYMEX will amend the block trade minimum threshold to five contracts.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendment of the minimum block trade threshold may have some bearing on the following Core Principles:

<u>Availability of General Information</u>: As required by this Core Principle, the Exchange is publicly issuing a Special Executive Report to ensure that market participants have updated information attendant to this change. The Special Executive Report will also be available on the CME Group website. Additionally, the list of block eligible products and their corresponding thresholds, currently available on the CME Group website, will be updated to reflect this change.

<u>Execution of Transactions</u>: Core Principle 9 permits a designated contract market ("DCM") to authorize for bona fide business purposes transactions executed away from the DCM's centralized marketplace, and the Exchange has established block levels in a wide array of futures and options products over many years. The basis for the level being amended in LNG Japan/Korea Marker (Platts) Futures is that comparable products at other Exchanges have smaller thresholds. The established level remains in compliance with this Core Principle.

The Exchange certifies that the block trade minimum threshold in this product comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

If you have any questions regarding this submission, please contact me at 212-299-2200, or via e-mail at <u>CMEGSubmissionInquiry@cmegroup.com</u>.

Sincerely,

/s/Christopher Bowen Managing Director and Chief Regulatory Counsel